

# CITY OF RICHARDSON ECONOMIC DEVELOPMENT

The Richardson Economic Development Department (REDD) is responsible for enhancing the economic wellbeing of Richardson through programs and initiatives that lead to job creation, job retention, tax-base enhancements and enhanced quality of life.

REDD seeks to build a diverse and resilient economy in Richardson through business attraction, business retention and expansion, real estate redevelopment, workforce development, innovation and entrepreneurship ecosystem building, and placemaking initiatives.

Sustained economic growth provides quality job opportunities for the local labor force, profitable business opportunity for employers, and tax revenue for maintaining the continued growth of our vibrant community.



## Vision

Richardson will be home to a thriving, diverse, resilient business community, supported by unparalleled access to a talented, well-educated and engaged workforce; an innovative and entrepreneurial spirit; superior infrastructure and city services; and beneficial regional partnerships and resources.

## Mission

To grow Richardson's vibrant economy by providing creative solutions and resources for businesses.

## SERVICES

The City offers several free and confidential services including assistance with zoning and data gathering.



### Express Permitting and Inspections

As a department within the City of Richardson's municipal government, we provide direct support in maneuvering through all services related to your development, including an express building permitting process.



### Community Data

Our team works in our community daily, and gathers information on the local and regional workforce, industries and trends. We are available to provide you these analytics to assist in your decision-making process.



### Business Retention Visits

Economic Development staff regularly check-in with local business owners and employees to discover more about local industry and how to best serve the Richardson business community. Staff also discusses any concerns business owners and employees have at these meetings to determine if any connection can be made with local resources.

# RESOURCES

The City can connect you with various resources to help identify sites, capital and more.



Assist in finding suitable office, flex and industrial and retail space as well as available land sites.



Export assistance and introductions to international allies.



## Training and Development

Connect companies with labor force training and development resources.



Assist in identifying sources of capital funding and incentives.



**Workforce**  
Deliver workforce data and wage information.



## Relocation

Relocation information for new employees about the community and its amenities.



Make connections with institutions of higher education, key business and governmental leaders and organizations to support your industry.

## TARGET INDUSTRIES

**Richardson is fortunate to host several key industry clusters** that have built our community and region over the course of the past 70 years. These industry clusters benefit our economy, create jobs, attract investment and boost economic growth in Richardson.

For these reasons, the City of Richardson seeks to support their growth in our community.

Our geographic and interconnected business and supplier concentrations focus on:



### Advanced and Additive Manufacturing

#### More than 4x the national average for Chip Manufacturing Jobs

Harnessing innovative technology to improve products or processes with advanced technology, including the use of computer-aided-design (CAD), 3D object scanning and 3D printing.



### Professional and Financial Services

#### 21,000+ Employees in Richardson

Service and expertise-minded businesses, departments and individuals, including advertising and marketing agencies, legal departments and accountants.



### Health and Life Sciences

#### Forefront of Biomedical Engineering

9,800+ employees work in Richardson at the intersection of engineering and the life sciences, developing new technologies that improve people's health and well-being.



### Technology and Software

#### 18,000+ Employees in Richardson

Applying science to problem solving, inventing tools and creating processes that allows users to carry out specific tasks using computers or other technological devices.



### Research and Development

#### R1 Classified UT Dallas attracts more than \$140 million in annual R&D expenditures

The University of Texas at Dallas in Richardson is one of the nation's fastest-growing universities, with more than 31,000+ students, ranking fifth in the nation for National Merit Scholars. The campus focuses on the STEM fields of science, technology, engineering and math as well as on management, arts and humanities, and is recognized as an R1 institution — the Carnegie Classification of Institutions of Higher Education's top tier of doctoral institutions with "very high research activity."



LEARN MORE ABOUT REDD  
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