

# Index

## Part 1

- Introduction
- Five Recommendations to “Effectively” combat Money Laundering, 5-10
- Facts & Figures 11-12
- What is Money Laundering?, 13-18

## Section 1 - Money Laundering Crimes, 20

- Money Laundering Crimes, 20
- Introduction, 21- Bribery & Corruption, 23
- Counterfeiting & Piracy of Products, 29
- Drug Trafficking, 35
- Environmental Crime, 42
- Extortion, 48
- Forgery, 50
- Fraud incl Tax Fraud & Cybercrime, 52
- Human Trafficking, 63
- Illicit Arms Trafficking, 66
- Insider Dealing, 69
- Kidnap, Illegal Restraint & Hostage Taking, 78
- Market Manipulation, 82
- Murder and Grievous Bodily Injury, 89
- Organised Crime, 93
- Smuggling, 100
- Terrorism Finance, 106
- Theft, Robbery & Trafficking, 118
- WMD Proliferation Finance, 123

## Section 2 - Money Laundering Risks

### Sub-section 1 - Money Laundering Risks, 130

- Money Laundering Risks Identified, 131
  - Financial Action Task Force, 131
  - United States, 133
  - European Union, 134
  - Other Countries, 134
  - The Wolfsberg Group, 134
  - Additional Sources, 135

### **Sub-section 2 - Customer Risks, 138**

- Arms Dealers, 139
- Banks & Other Financial Institutions, 141
- Cash-Intensive Businesses, 143
- Casinos including Internet Gambling, 145
- Charities & Not For Profit Organisations, 152
- Gatekeepers, 154
- High Value Goods Dealers, 157- Intermediaries, 161
- Money Services Businesses, 162
- Politically Exposed Persons, 166
- Precious Metals & Stones Dealers, 169
- Private Military Firms, 173
- Real Estate Agents, 175

### **Sub-section 3 - Products & Services (incl Channels) Risks, 178**

- A Brief History of Banking, 179
- Asset Management, 181
- Brokerage / Securities, 183
- Commercial Banking, 186
- Correspondent Banking, 191
- Credit & Other Cards, 198
- Investment Banking, 201
- Retail Banking, 205
- Wealth Management / Private Banking, 209

### **Sub-section 4 - Country Risks, 214**

- Country Risk Methodology & Sources, 215
- Financial Action Task Force / FATF, 215
- Sanctioned Countries, 216
- Wolfsberg Group, 217
- Basel Institute of Governance, 218
- Additional Country Sources, 218
- Hot Spots (in-Country and Regional), 221
- Diversion Risk or Close Proximity Risk, 221
- Free Trade Zones, 222- Time Zone Risk, 222

### **Section 3 - Money Laundering Laws & Regulations, 224**

- Introduction, 225
- AML Treaties, Conventions & Major Laws, 226
- FATF Recommendations and Work, 245
- Wolfsberg Group AML Standards & Work, 259
- Sanctions & Embargoes, 264

### **Section 4 - Money Laundering Prevention Programmes, 282**

- Risk Based Approach, 283
- Risk Assessment, 285
- AML Programme, 295
- Sanctions Programme, 301
- Anti Bribery & Corruption Programme, 306 - Anti-Fraud Programme, 310

## **Part 2**

### **Section 5 - Regions, Countries, Criminals and Terrorists, 318**

- Introduction, 319
- Africa, 321
- Middle East, 347
- Asia, 370
- Oceania, 417
- Americas, 419
- Europe, 469

### **Section 6 - Terrorist Attacks, 508**

- Introduction, 509
- Chronology of the Worlds Worst Terrorist Attacks over the last 100 years , 511
- Chronology of the World's Worst Airline Attacks by Terrorists, 531

## **Section 7 - Criminal/Cases, 540**

- Introduction, 542
- Corruption,
  - Individuals/PEPs, 543
  - Corporates, 561
- Environmental Crime, 568
- Fraudsters, 569
  - Accounting Fraudsters, 569
  - Advanced Fee Fraudsters, 581
  - Hedge Fund/Investment Co Fraudsters, 582
  - Ponzi - Pyramid Schemes, 586
  - Rogue Traders, 588
  - Private Banker Fraudsters, 606
  - Tax Fraudsters - Tax Evaders, 607
  - Others, 610
- Insider Traders, 611
- Kidnappers/Robbers/Extortioners/Forgers, 625
- Market Abusers, 629- Traffickers, 642
- Traffickers, 642
  - Illicit Arms Traffickers, 642
  - Drug Traffickers (Organised Crime, 649)
  - Goods Traffickers, 655
  - Human Traffickers, 656
- Terrorism Financiers, 658
- WMD Proliferation Financiers/Sanctions, 664

## **Section 8 - Enforcement Cases, 670**

- Introduction, 671
- Chronology of FI Major Enforcement Cases over the last 25 years, 673
- Enforcement Cases, 675
- Outlook Cases/2014 and beyond, 738
- Breaking News, 739
- Notes, 745
- Abbreviations, 813
- Index, 814
- Reviews of this Book, 845