



Komite Nasional Ekonomi dan Keuangan Syariah

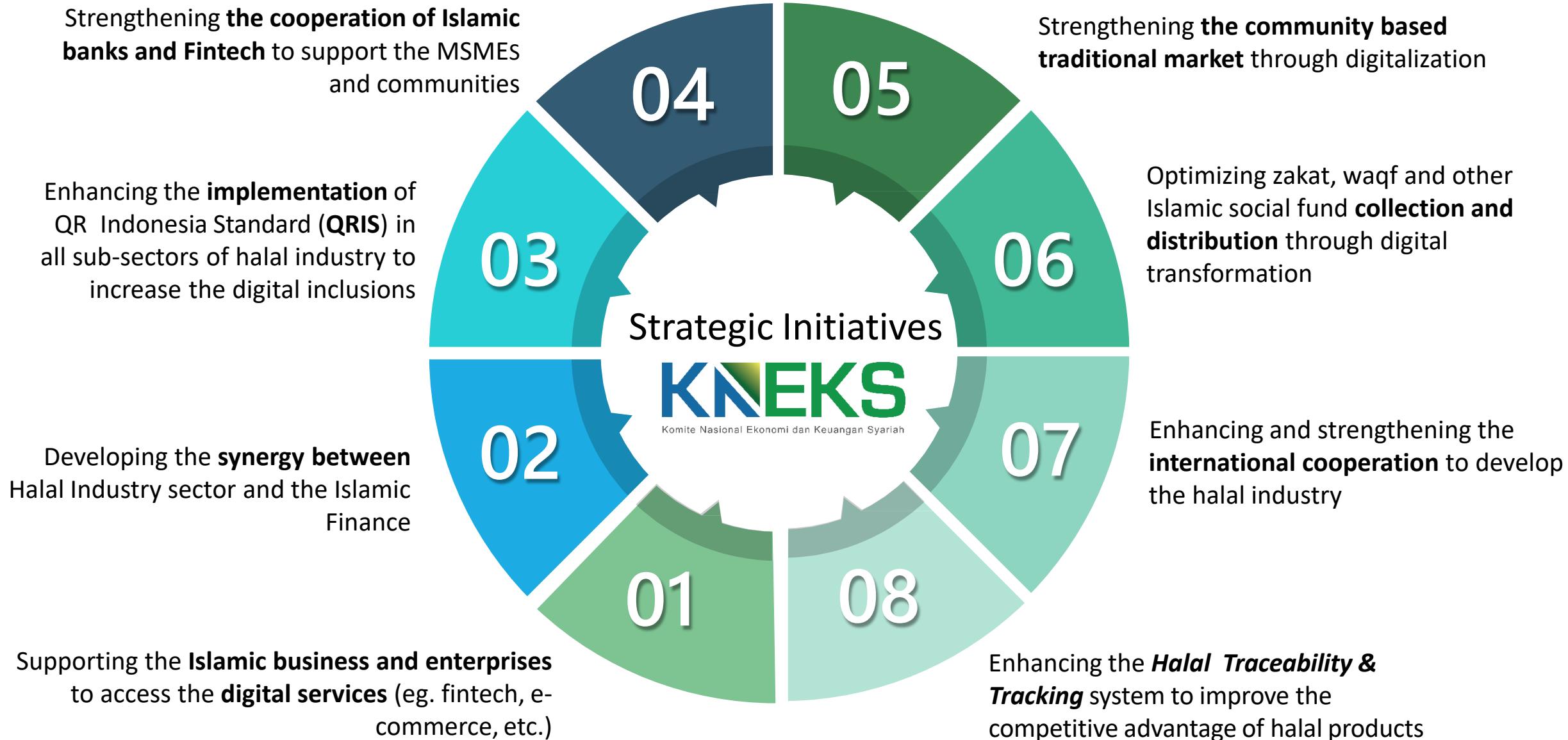
## *Moving Towards Digital Islamic Financial Era*

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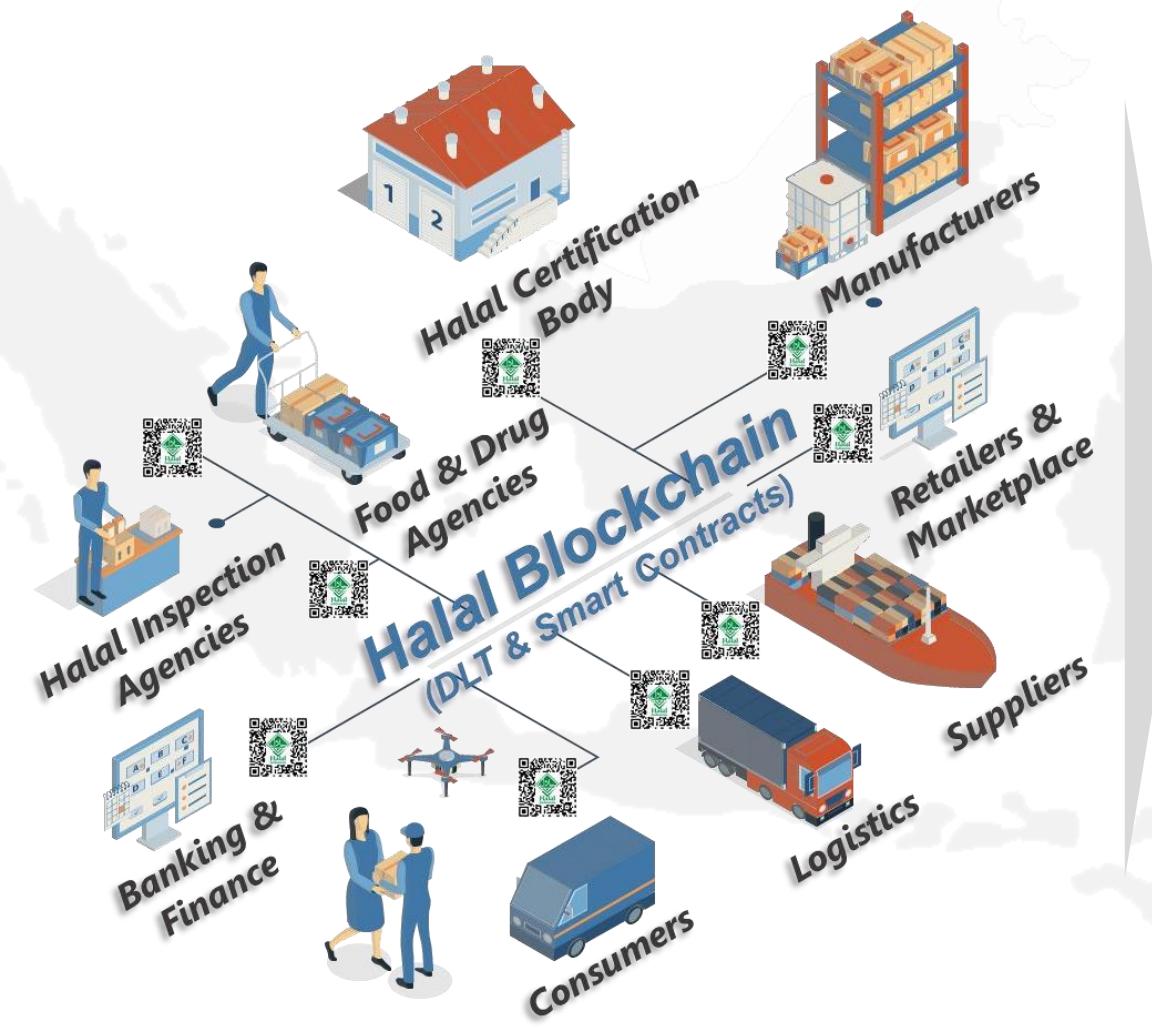


# DIGITAL INNOVATION TO INTEGRATE THE ECONOMY AND FINANCIAL SECTORS



# DIGITAL INNOVATION TO LINK THE HALAL INDUSTRY AND ISLAMIC FINANCE

## Implementation the Halal Traceability & Tracking System based on Blockchain Technology



## The Competitive Advantages for the stakeholders

### The Authorities

- Efficient process, audit and inspections
- Improving the integrity of Halal Critical Control Points (HCCP)
- Minimizing the *fraud*

### Customers

- Improving the customer's confidence to buy the halal lifestyle products
- Tight control for non- halal products

### Suppliers and Manufacturers

- Product branding* and improving the competitive advantages
- Transparency of information is the key of halal integrity efficient data saving and processing management
- Effective risk and reputation management

### Logistic Agents

- Value added services by providing the integrated Halal Assurance information
- Effective data saving and processing

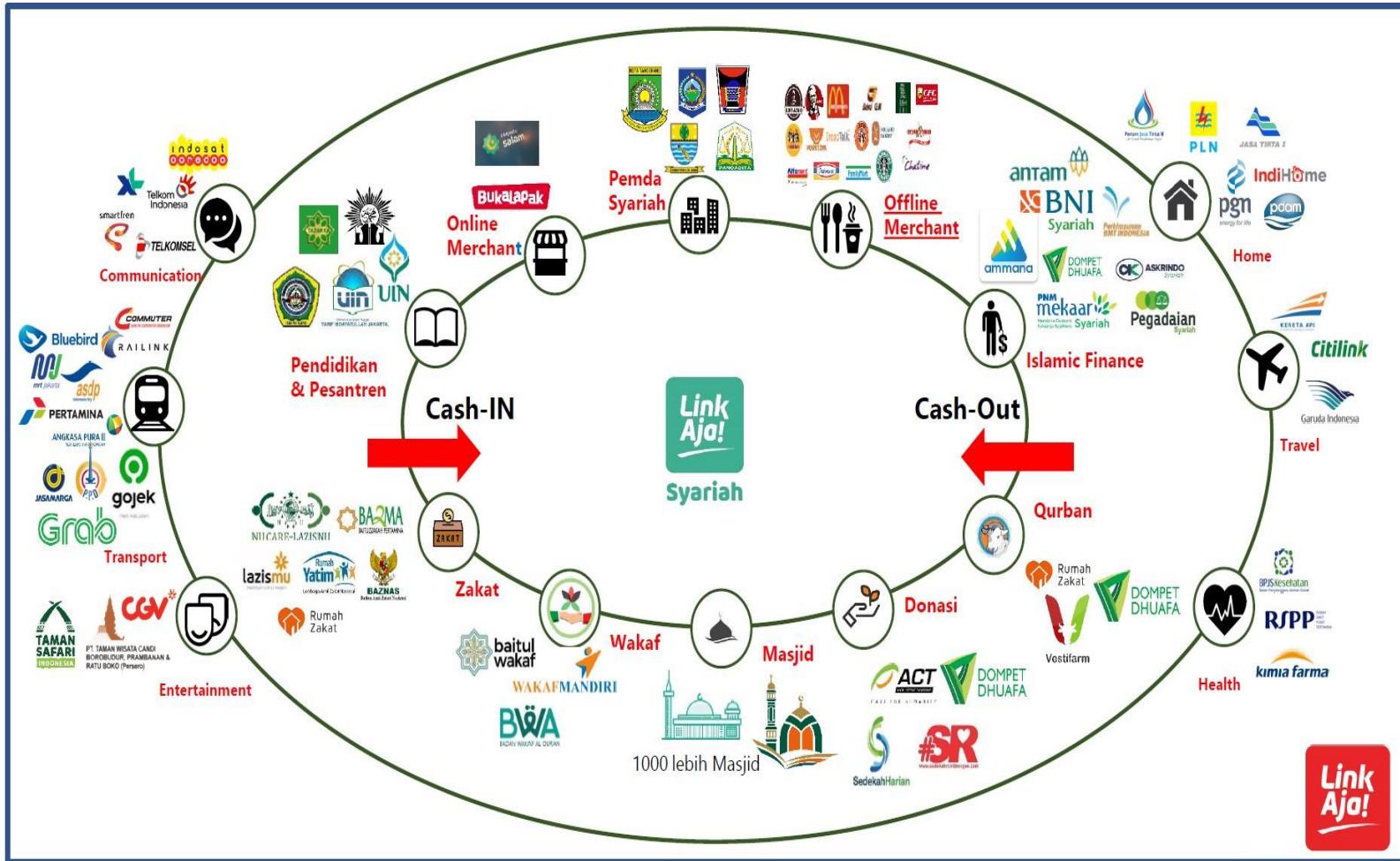
### Sellers and Distributors

- Improving the price control
- Improving the standard and reputation

### Financial Institutions

- Credit scoring
- Faster payment process
- Improving the KYC process
- Minimizing the operational risk

# DIGITAL INNOVATION TO IMPROVE ISLAMIC FINANCIAL INCLUSION



- In September 2019, LinkAja Syariah received a **Shariah Compliance Certificate from MUI**
- At the beginning of March 2020, Bank Indonesia gave an **Approval for the Development of Server Based Electronic Money Products in the form of "LinkAja Syariah"**

April 14, 2020 “**LinkAja Syariah**” service was launched as the first and only Sharia digital payment in Indonesia that received a DSN MUI certificate after the issuance of the DSN MUI Fatwa No.116 / DSN-MUI / IX / 2017 concerning sharia electronic money, as well as permits for developing electronic money products server-based from Bank Indonesia.

## 3 Distinguish Features:

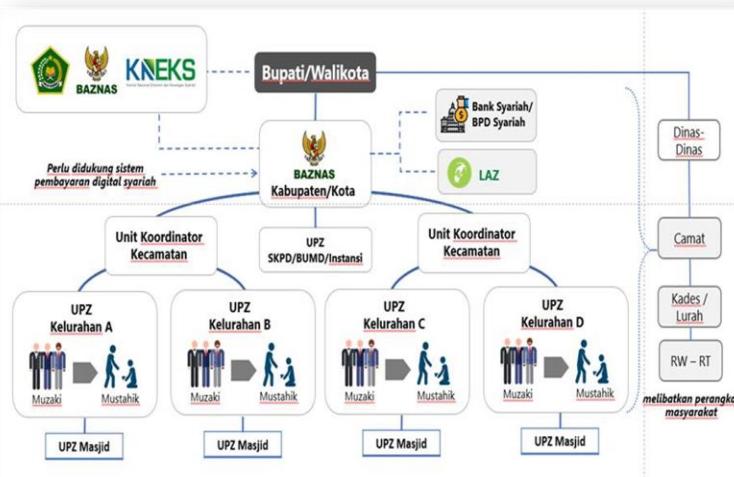
1. Floating funds from balances filled by LinkAja Syariah customers, will be deposited in Islamic banks;
2. The procedure for the transaction, which is a discount on transactions made by customers, must be given by the merchant, not LinkAja as a payment system fintech;
3. The financial products offered in the application come from partners who adhere to sharia contracts.

# DIGITAL INNOVATION TO INTEGRATE THE ISLAMIC SOCIAL FUND WITH ISLAMIC FINANCE

## Current Situation



## Special development of ZIS funds (Area based zakat management program)



## Islamic Bank as a Islamic Financial Institution Receiving Cash Waqf (LKS-PWU)

The screenshot displays several apps from the Google Play Store related to Islamic banking and financial institutions:

- BTN Syariah**: Mobile Wakaf Uang NU PT Bank Tabungan Negara (Persero) Tbk. Syariah. Rating: 4.9★ (30 reviews), 4.3 MB, 3+ Rated for 3+. Available for download.
- Bank Muamalat**: #AyoHijrah PT. Bank Muamalat Indonesia, Tbk. Rating: 4.6★ (77 reviews), 11 MB, 3+ Rated for 3+. Available for download.
- BNI Syariah**: BNI WakafHasanah™. Rating: 5.0★★★★★ (6 Ratings). Available for download.
- CIMB NIAGA Syariah**: e-Salaam PT. Cipas Quindo Pratama. Available for download.