



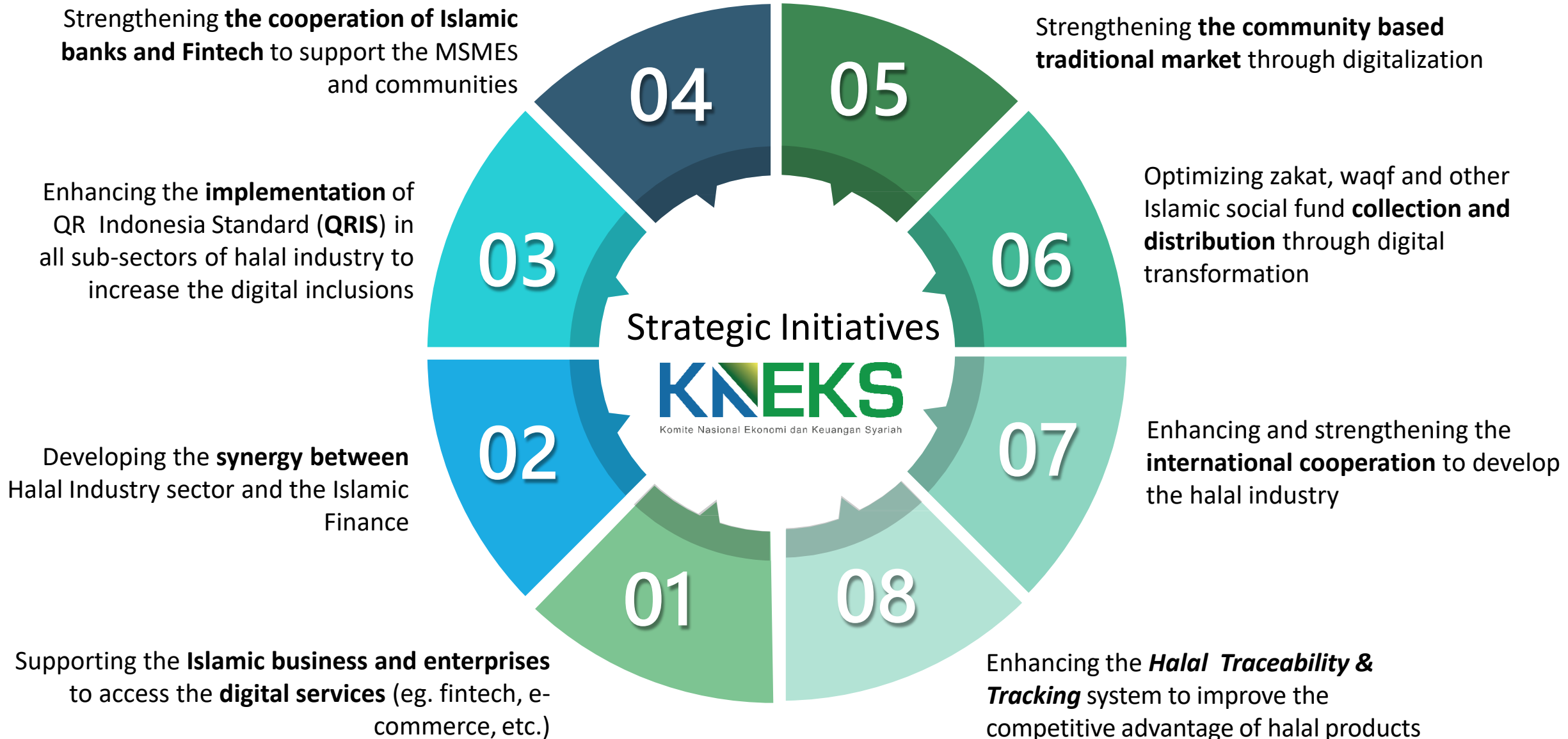
Komite Nasional Ekonomi dan Keuangan Syariah

Moving Towards Digital Islamic Financial Era

Dr. Sutan Emir Hidayat, S.P., MBA.
Director of Islamic Supporting Ecosystem, KNEKS

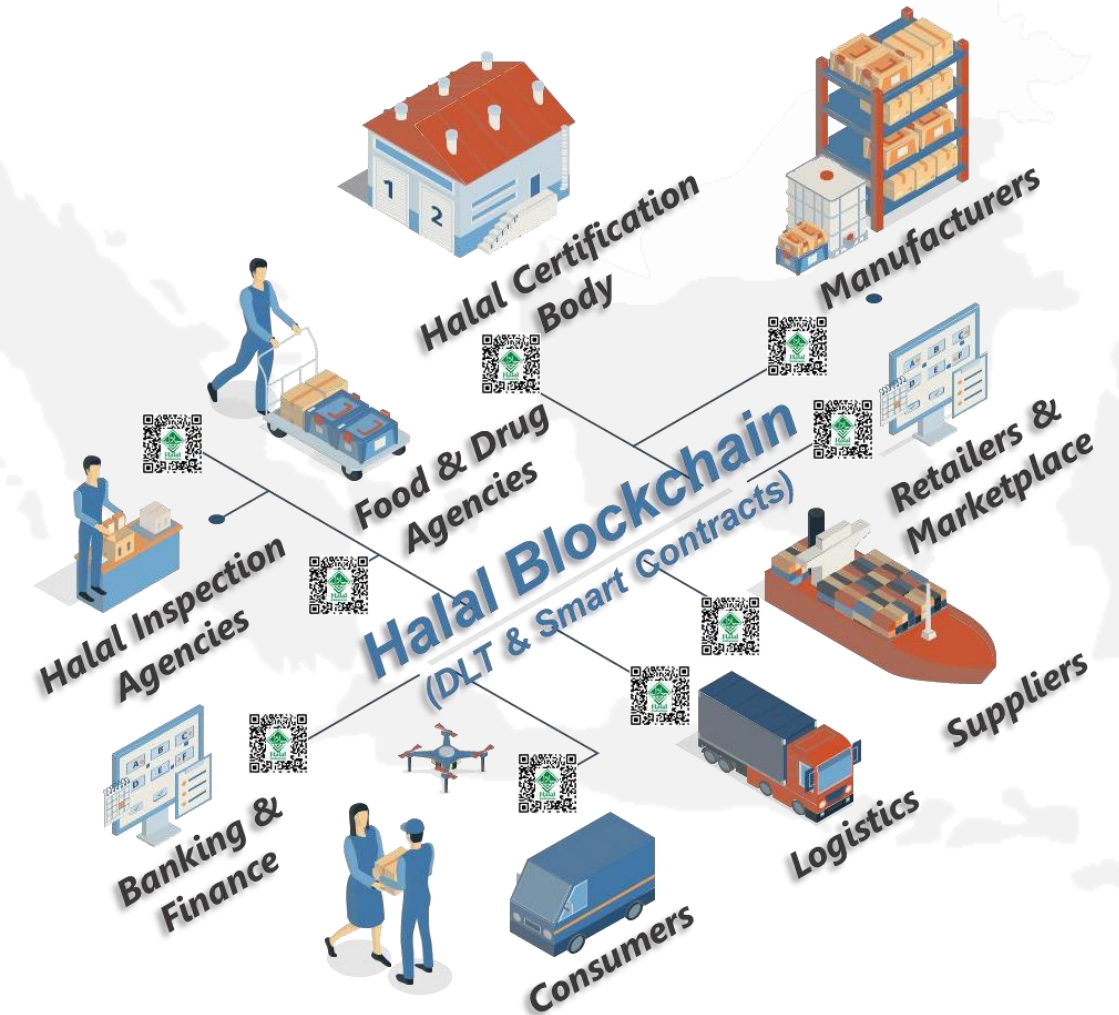
Jakarta, December 15th 2020

DIGITAL INNOVATION TO INTEGRATE THE ECONOMY AND FINANCIAL SECTORS



DIGITAL INNOVATION TO LINK THE HALAL INDUSTRY AND ISLAMIC FINANCE

Implementation the Halal Traceability & Tracking System based on Blockchain Technology



The Competitive Advantages for the stakeholders



The Authorities

- Efficient process, audit and inspections
- Improving the integrity of Halal Critical Control Points (HCCP)
- Minimizing the *fraud*



Suppliers and Manufacturers

- *Product branding* and improving the competitive advantages
- Transparency of information is the key of halal integrity efficient data saving and processing management
- Effective risk and reputation management



Sellers and Distributors

- Improving the price control
- Improving the standard and reputation



Customers

- Improving the customer's confidence to buy the halal lifestyle products
- Tight control for non- halal products



Logistic Agents

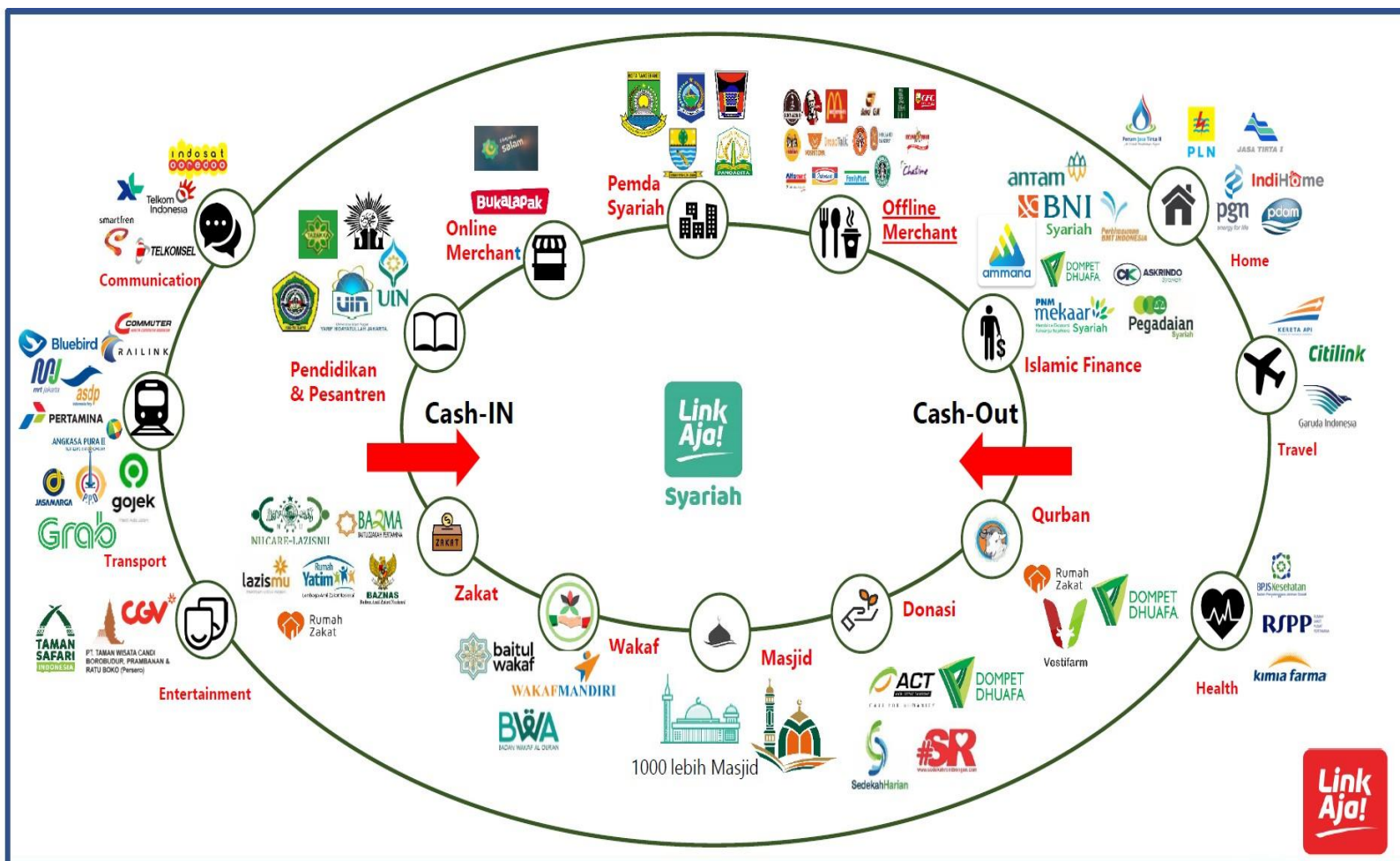
- Value added services by providing the integrated Halal Assurance information
- Effective data saving and processing



Financial Institutions

- Credit scoring
- Faster payment process
- Improving the KYC process
- Minimizing the operational risk

DIGITAL INNOVATION TO IMPROVE ISLAMIC FINANCIAL INCLUSION



April 14, 2020 **“LinkAja Syariah”** service was launched as the **first and only Sharia digital payment in Indonesia** that received a DSN MUI certificate after the issuance of the DSN MUI Fatwa No.116 / DSN-MUI / IX / 2017 concerning sharia electronic money, as well as permits for developing electronic money products server-based from Bank Indonesia.

3 Distinguish Features:

1. Floating funds from balances filled by LinkAja Syariah customers, will be deposited in Islamic banks;
2. The procedure for the transaction, which is a discount on transactions made by customers, must be given by the merchant, not LinkAja as a payment system fintech;
3. The financial products offered in the application come from partners who adhere to sharia contracts.

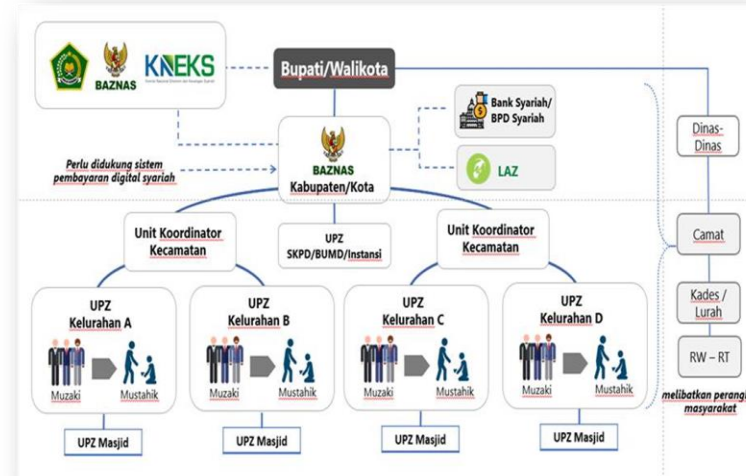
- In September 2019, LinkAja Syariah received a **Shariah Compliance Certificate from MUI**
- At the beginning of March 2020, Bank Indonesia gave **an Approval for the Development of Server Based Electronic Money Products in the form of “LinkAja Syariah”**

DIGITAL INNOVATION TO INTEGRATE THE ISLAMIC SOCIAL FUND WITH ISLAMIC FINANCE

Current Situation



Special development of ZIS funds (Area based zakat management program)



Islamic Bank as a Islamic Financial Institution Receiving Cash Waqf (LKS-PWU)

