

Question No 1

Mr. ABC has the following transactions in the month of April.

Write Journal Entries for the transactions.

10 th April :	Commenced business with a capital of 1,00,000
11 th April :	Purchased goods from ali for 20,000
13 th April :	Purchased Goods for Cash 15,000
14 th April :	Purchased Goods from anus for cash 9,000
16 th April :	Bought Goods from saim on credit 12,000
17 th April :	Sold goods worth 15,000 to tahir
19 th April :	Sold goods for cash 20,000
20 th April :	Sold goods to umair for cash 6,000
21 st April :	Sold goods to paras on credit 17,000
22 nd April :	Returned goods to ali 3,000
23 rd April :	Goods returned from tahir 1,000
25 th April :	Goods taken by the proprietor for personal use 1,000
26 th April :	Bought Land for 50,000
27 th April :	Purchased machinery for cash 45,000
28 th April :	Bought computer from Intel Computers for 25,000
28 th April :	Cash sales 15,000
29 th April :	Cash purchases 22,000
30 th April :	Bought furniture for proprietor's residence and paid cash 10,000

Question No 2

Journalise the following transactions in the books of Ruman & Sons

3 rd May :	Cash deposited into bank 60,000
4 th May :	Loan given to basit 20,000
4 th May :	Paid cash to ali 20,000
5 th May :	Paid to ali by cheque 15,000
5 th May :	Cash received from tahir 12,000
5 th May :	Took loan from Anush 15,000
6 th May :	Cheque received from paras 15,000
6 th May :	Paid to Intel Computers by cheque 17,000
6 th May :	Withdrew from bank 5,000
7 th May :	Withdrew from bank for office use 8,000
7 th May :	Cash received from basit on loan account 10,000
8 th May :	Withdrew from bank for personal use 1,000
8 th May :	Cash taken by proprietor for personal use 3,000
9 th May :	Bought furniture and paid by cheque 15,000
9 th May :	Paid to Anus by cheque on loan account 5,000
9 th May :	Brought additional capital of 25,000