

HAWALADEX

Whitepaper

Market Priced, Efficient, Cross-Chain Decentralized Trading Exchange with Zero KYC, No AML and Minimal Fees

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Origin story

Hawala is a popular and informal value transfer system based on the performance and honour of a huge network of money brokers. They operate outside of, or parallel to, traditional banking, financial channels and remittance systems.

The HawalaDEX leverages the proven concept of the traditional hawala system by providing a safe and secure web3 enabled trading platform without KYC or AML requirements.

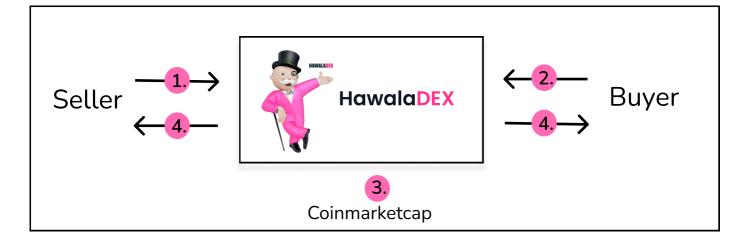
HawalaDEX Platform

First stage of the HawalaDEX Platform will be decentralized, cross chain peer to peer, low fee, market rate exchange trading platform without KYC or AML governed by smart contracts.

- Hawala DEX decentralized order matching
- Atomic cross chain swaps
- Peer to Peer smart contract
- Market priced exchange
- No transaction limits
- Low fee
- No KYC
- No AML
- Decentralized ownership and governance
- Powered by HawalaDex discount token







Process flow

- 1. Seller offers BTC for sale against USDT
- 2. Buyer agrees to buy BTC for USDT
- 3. Current exchange rate is taken from Coinmarketcap
- 4. Transaction is completed / settled

Atomic cross chain swaps

The Hawala DEX Platform allows transactions between blockchain protocols.

- BTC to USDT
- USDT to BTC
- BTC to ETH
- ETH to BTC
- More to come

Peer to peer (P2P) smart contract

The HawalaDEX Platform enables direct peer to peer transactions governed by audited smart contracts.

Market priced exchange

The HawalaDEX Platform enables trades at the current crypto price from coinmarketcap information.

No transaction limits

The HawalaDEX Platform allows unlimited sized peer to peer transactions.

Low fee

The HawalaDEX Platform is a low fee decentralized market price exchange. Fees are either as a low percentage of the transaction value or discounted fees through payable through the Hawala Token



No KYC

No know your customer processes are required.

No AML

No Anti Money Laundering process requirements

Decentralized governance

The Hawala Platform governance will be through a DAO powered by the Hawala Ownership Tokens (HOT). HOT will be airdropped and can be obtained by anyone performing airdrop activities.

Major governance issues will be put up for vote through a DAO interface.

This structure will limit the potential of any government intervention or supervision of the platform as it is effectively owned by everyone or anyone.

Hawala Governance Token

• Use case Governance token for the HawalaDEX.

Token name Hawala Ownership TokenToken standard Virtual platform token

Circulated supply: 1'000'000
Launch: Airdrop
Launch date: Immediately
Listing: HawalaDEX

HawalaDEX Token (HAWALA)

The Hawala DEXplatform will be powered by the HawalaDEX Token (HAWALA) which will allow users to save 50% of the platform transaction fees by paying in HAWALA tokens.

ICO points can be earned through airdrop and marketing activities. These ICO points will be converted into HAWALA at a later date.

Use case
 50 % discount fees on HawalaDEX

• Token name HawalaDEX Token

Ticker HAWALA
Token standard ERC20 token
Circulated supply: 1'000'000'000

Launch: ICO point conversion
 Launch date: To be determined
 Listing: CEX, HawalaDex