



## **Memorandum of Understanding**

between

**LLC «Agratec Bio»,  
Russian Federation  
and**

**Faculty of Agriculture, University of Bengkulu  
Republic of Indonesia**

LLC «Agratec Bio» of Russian Federation, and Faculty of Agriculture, University of Bengkulu of Indonesia wish to further relations between two parties for the implementation of plant growth biostimulator and other relevant projects, and hereby commit to mutual and beneficial cooperation to achieve our common goals.

This Memorandum of Understanding (MOU) sets out the high-level framework of future cooperation.

Supplemental agreements governing all areas of cooperation under this Memorandum of Understanding shall be negotiated and decided separately and shall come into effect upon the signature of the authorized institutional representative.

### **Article 1: Areas of Cooperation**

- (1) The areas of cooperation include any project, especially research activities, related to plant growth biostimulators and immunomodulators, which is desirable and feasible for the development. The development of an agreement concerning any specific program will be contingent on mutual consent, availability of funds, and approval of each party.
- (2) The full terms of future cooperation will be developed through several agreements.

### **Article 2: Roles and Responsibilities of the parties through milestones**

- (1) Faculty of Agriculture, University of Bengkulu, confirms interest in carrying out approbations on agricultural crops to confirm the biological effectiveness of the products of the project developed by Agratec Bio LLC. If the required technical and economic characteristics are achieved, Faculty of Agriculture, University of Bengkulu is ready to confirm the effectiveness of Agratec Bio LLC preparations in the form of scientific reports and the corresponding recommendation letters of the institution. Faculty of Agriculture, University of Bengkulu has the opportunity to publish the scientific results of experiments using the preparations of the company "Agratec Bio", as well as to consider the possibility of creating a strategic partnership and the possibility of obtaining grants for the implementation and development of joint projects.

- (2) On the basis of cooperation, preliminary work will decide the possible forms of mutual cooperation between «Agratec Bio» and the Faculty of Agriculture, University of Bengkulu.

The Memorandum comes into force at the time of signing and is valid for a period of three years. A one year written notice is required for termination of this Memorandum.



Date: 15.04.2019



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