1. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

2. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

3. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

4. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

5. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

6. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

7. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

8. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

9. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

10. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

11. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

12. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

13. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

14. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

15. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

16. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

17. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

18. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

19. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

20. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

21. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

22. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

23. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

24. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

25. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

26. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

27. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

28. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

29. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

30. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

31. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

32. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

33. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

34. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

35. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

36. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B

37. Which organization is responsible for the collection of Zakat in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Ministry of Social Development
* D) Saudi Central Bank

Answer: B

38. What type of investment is considered deductible from the Zakat base?

* A) Investments in foreign real estate
* B) Trading equity shares in public markets
* C) Equity investments in Saudi subsidiaries for non-trading purposes
* D) Personal property

Answer: C

39. According to the document, which criteria must be met for foreign investments to be deducted from Zakat base?

* A) The investment must be profitable
* B) Zakat must be paid on the investment through a certified public accountant
* C) The investment must be in a publicly traded company
* D) The investment must be short-term

Answer: B

40. What is the primary purpose of Zakat as outlined in the document?

* A) Wealth accumulation
* B) Social solidarity and poverty alleviation
* C) Economic growth
* D) Tax reduction

Answer: B