1. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

2. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

3. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

4. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

5. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

6. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

7. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

8. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

9. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

10. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

11. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

12. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

13. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

14. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

15. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

16. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

17. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

18. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

19. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

20. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

21. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

22. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

23. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

24. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

25. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

26. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

27. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

28. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

29. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

30. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

31. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

32. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

33. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

34. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

35. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

36. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B

37. Which organization oversees the application of IFRS standards in Saudi Arabia?

* A) Ministry of Finance
* B) Zakat, Tax, and Customs Authority (ZATCA)
* C) Saudi Organization for Chartered and Professional Accountants
* D) Saudi Central Bank

Answer: C

38. Which method is applied under IAS 28 for accounting investments in associates?

* A) Cash flow method
* B) Equity method
* C) Fair value method
* D) Consolidation method

Answer: B

39. What condition determines significant influence in an investee under IAS 28?

* A) Ownership of at least 50% of shares
* B) Control over key operational decisions
* C) Representation on the Board of Directors
* D) Full consolidation rights

Answer: C

40. What is the main purpose of IAS 28?

* A) To guide the handling of employee benefits
* B) To specify the accounting for investments in associates and joint ventures
* C) To establish principles for consolidation of financial statements
* D) To determine tax calculation standards

Answer: B