

RETAIL SECTORS

Retail is the process of selling consumer goods or services to customers through multiple channels of distribution to earn a profit. Retailers satisfy demand identified through a supply chain. The term "retailer" is typically applied where a service provider fills the small orders of a large number of individuals, who are end-users, rather than large orders of a small number of wholesale, corporate or government clientele. Shopping generally refers to the act of buying products. Sometimes this is done to obtain final goods, including necessities such as food and clothing; sometimes it takes place as a recreational activity. Recreational shopping often involves window shopping and browsing: it does not always result in a purchase.

Retail shops occur in a diverse range of types and in many different contexts – from strip shopping centres in residential streets through to large, indoor shopping malls. Shopping streets may restrict traffic to pedestrians only. Sometimes a shopping street has a partial or full roof to create a more comfortable shopping environment – protecting customers from various types of weather conditions such as extreme temperatures, winds or precipitation. Forms of non-shop retailing include online retailing (a type of electronic-commerce used for business-to-consumer (B2C) transactions) and mail order.

The retail trade sector consists of these subsectors:

Motor Vehicle and Parts Dealers: NAICS 441

Furniture and Home Furnishings Stores: NAICS 442

Electronics and Appliance Stores: NAICS 443

Building Material and Garden Equipment and Supplies Dealers: NAICS 444

Food and Beverage Stores: NAICS 445

Health and Personal Care Stores: NAICS 446

Gasoline Stations: NAICS 447

Clothing and Clothing Accessories Stores: NAICS 448

Sporting Goods, Hobby, Book, and Music Stores: NAICS 451

General Merchandise Stores: NAICS 452

Miscellaneous Store Retailers: NAICS 453

Nonstore Retailers: NAICS 454

The following are the major sectors that are being involved in the purpose of making retails all-around as-

- Primary sector – extraction of raw materials – mining, fishing and agriculture.
- Secondary / manufacturing sector – concerned with producing finished goods, e...
- Service / 'tertiary' sector – concerned with offering intangible goods and services to consumers...

Major retail sectors being involved all around the globe are-

Kroger

Costco

Walgreens and Target

Amazon

Home Depot

The 2/3rd of u.s. g.d.p. is supported by the retail sector.