

## **Bureau of Cannabis Control**

### **Notice of Approval of Emergency Regulations**

#### **Authorization and Release of Applicant Information to Financial Institutions**

The Bureau of Cannabis Control (Bureau) is pleased to announce that the Office of Administrative Law (OAL) has approved the proposed emergency regulations to adopt sections 5037.1 and 5037.2 into the Bureau's regulations to implement processes for cannabis businesses to authorize the Bureau to share licensee application and regulatory information with financial institutions pursuant to Business and Professions Code section 26260 as established by Assembly Bill 1525 (Jones-Sawyer, Chapter 270, Statutes of 2020).

On February 1, 2021, OAL approved the adoption of the emergency regulations and filed them with the Secretary of State, making the regulations effective the same day.

To view the approved text of emergency regulations, please click the following link:

[https://bcc.ca.gov/law\\_regs/ab1525\\_approved\\_text.pdf](https://bcc.ca.gov/law_regs/ab1525_approved_text.pdf).

You can also view the Bureau's Finding of Emergency and Notice of Emergency Action at the following link: [https://bcc.ca.gov/law\\_regs/ab1525\\_finding\\_of\\_er\\_notice.pdf](https://bcc.ca.gov/law_regs/ab1525_finding_of_er_notice.pdf).