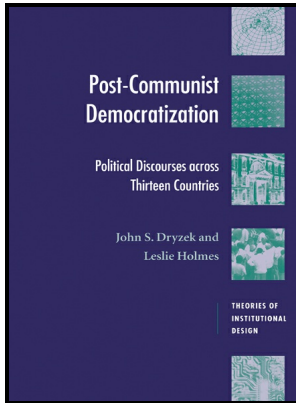


Monetary problems of post-communism - lessons from the end of the Austro-Hungarian empire

Institut für Weltwirtschaft an der Universität Kiel - The Dissolution of the Austro



Description: -

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Machinery

Former Soviet republics -- Economic policy.

Europe -- Economic conditions -- 1918-1945.

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Bernhard-Harms-Vorlesungen ; Monetary problems of post-

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Notes: Includes bibliographical references (p. 34-36).

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Tags: #Breaking #up #a #customs #union: #The #case #of #the #Austro

The Dissolution of the Austro

Thus, most of the trade was barter arranged by the three governments.

2.4 Eastern Europe

All the statistics in this section, unless otherwise attributed, are taken from , and are reported on a year-end basis, so that annual changes are calculated as the change from December 31 of the previous year to December 31 of the given year. Irwin, Trade Blocs, Currency Blocs and the Disintegration of World Trade in the 1930s.

The Dissolution of the Austro

. We analyze the economic background of the two break-ups, and discuss lessons for the stability of monetary unions in general. A decree of June 10, 1921 provided for the exchange of the first 3,000 crowns in full and beyond that up to a maximum of 10 percent of income estimated by multiplying the 1920 tax paid by twenty.

EconPapers: Rüdiger Dornbusch

The only question worth asking concerns the political and economic European project. Austro-Hungarian notes ceased to be legal tender after June 19, 1921.

EU: Monetary Union Is Neither A New Idea Nor Always Successful

Their empire has expanded over the last several hundred years at a rate equivalent to approximately one Vermont or Holland per year. While most of the region's nations are historical entities, with some legitimately boasting national histories comparable to those of any of the West European nations, Eastern Europe's nationalisms still tend to be more volatile, more emotional and more intense than those in the West.

2.4 Eastern Europe

Each state introduced new tariff structures in 1924-25.

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