

Towards a more general theory of value

Oxford University Press - The aggregate neoclassical theory of distribution and the concept of a given value of capital: towards a more general critique

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Prices

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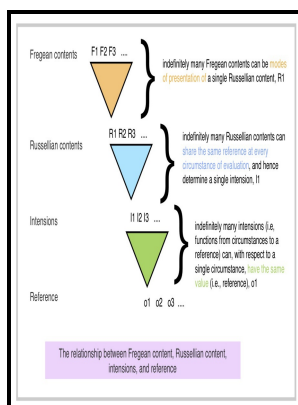
Competition

ValueTowards a more general theory of value

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Notes: Bibliographical footnotes.

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Tags: #Value #theory

Review: [Untitled] on JSTOR

It furthers the University's objective of excellence in research, scholarship, and education by publishing worldwide. The classical political economists found value to be determined in production; since most of the cost of production could be reduced to labor, this approach was refined into the Labor Theory of Value.

Review: [Untitled] on JSTOR

We could repeat the same exercise with the cask.

E.H. Chamberlin TOWARDS A MORE GENERAL THEORY OF VALUE 1st ed O.U.P. 1957 Econ

The problem, of course, was to understand how value itself was formed.

Chapter 7: Theories of Value

Thus, if you ignore direct investment by the government as people had, these are the two things to be concerned about. But I now read these discussions as an honest intellectual effort to keep separate what the classical theory has inextricably confused together, namely, the rate of interest and the marginal efficiency of capital.

E.H. Chamberlin TOWARDS A MORE GENERAL THEORY OF VALUE 1st ed O.U.P. 1957 Econ

The marginal theory of value fit well with the shift of economics to a narrower focus. The times were ripe for a new theory of value.

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