

ADVERTISEMENTS: During the 1950s, protectionist pressures in the USA slowed down trade liberalisation, but it regained momentum with the

formation of the EEC, and the Kennedy Round of tariff cuts. For example, of the 100 largest economies in the world, 51 are corporations while only 49 are countries. The continuous theft of intellectual property by Chinese companies is a very serious issue.

Trade Issues, Policies and Laws Ser.: Current Issues in International Trade : Methodologies and Development Implications for the World Economy by Gouranga G. Das (2014, Hardcover) for sale online

These issues are creating problems and making things more difficult for around the world to function at optimal levels. Trade Agreements Countries that want to increase international trade aim to negotiate.

5 Major Current Trends in Foreign Trade

Democratic governments derive their power from the people of the country, either by direct referendum called a direct democracy or by means of elected representatives of the people a representative democracy. More broadly, to maintain confidence in global markets and co-operation, there is a need to avoid further escalation in ongoing trade tensions. Such restrictions make international trade cumbersome; further, because the restrictions may change at any time, the ability to sustain international trade is always uncertain.

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