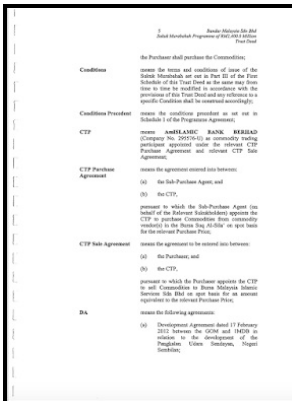


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Netting off will result in that person having acquired 1% voting shares in the company. The exemptions resemble those which are provided in the City Code of Takeovers and Mergers UK ; there are however certain exemptions which are unique to Malaysia.

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Accordingly, the plaintiffs were not entitled to any damages.

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The settlement period for acceptances under a takeover offer has been reduced from 21 days to 10 days for cash consideration and from 21 days to 14 days for consideration consisting of securities.

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