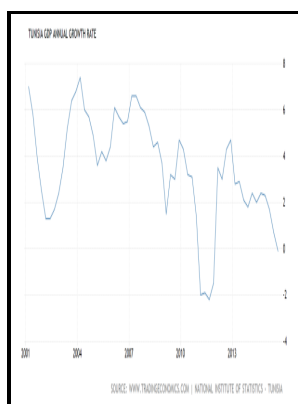


Monetarist model of the French economy

[the author] - Milton Friedman: a study in failure



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Milton Friedman: a study in failure

Prominent monetarists including Schwartz argued that the Fed stimulus would lead to extremely high inflation. Friedman and Schwartz contended that the Federal Reserve—not capitalism or Wall Street—was to blame for the dismal '30s.

The French economy

I think it has something to do with monetarism, by which I mean a belief that money is at the heart of issues to do with stabilisation and inflation. Because commodities like gold become more scarce as productivity increases.

Friedman Economics

The Sarkozy government, though undertaking certain reforms, such as raising the retirement age, failed to get seriously to grips with the most pressing problems of the French economy: firstly an excessively high level of taxation, and secondly - largely a result of the first problem - the falling competitiveness of French business in the international market.

Monetarism: Explained, How It Works, Examples

Keynesian Economics, Simplified The terminology of demand-side economics is synonymous with Keynesian economics. Monetarists believe in controlling the supply of money that flows into the economy while allowing the rest of the market to fix itself.

Monetarist Theory of Inflation

The Fed has three main levers: , , and.

What Is Monetarism?

Punch out of the gold standard to enable the printing of the monies. Laissez faire is often the best advice. With lower interest rates, aggregate expenditure on investment and interest.

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