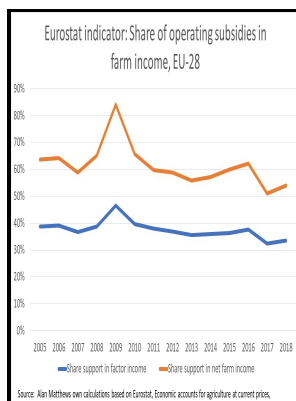


# Farm income statistics.

**U.S. Dept. of Agriculture, Economics, Statistics, and Cooperatives Service - • Total U.S. gross farm income 2020**



Description: -

- Farm income -- United States -- Statistics.Farm income statistics.

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Notes: Chiefly tables.

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Tags: #Federal #farm #subsidies: #What #the #data #says

## Farm Income and Wealth Statistics

Soybeans rank second in subsidies.

## U.S. government checks constituted 40% of farmers' income in 2020: USDA

Implications Following years of declines in net farm income and median farm household income, farm debt levels have accelerated. Ranging from below 1% in several Western states to above 2% and 3% in the Great Lakes region and into portions of the East Coast, the average delinquency rate for community bank loans was 1.

## 2020 Farm Profitability: A False Positive

Still, several factors could roil the farm economy moving into 2021.

## • U.S. farm income from vegetables 2020

These high delinquency rates highlight how much financial conditions can vary in U.

## USDA ERS

Mailing Address USDA-NASS 1400 Independence Ave. Table 4 Table 4 Per Farm Average At the farm level, the story was similar. Those sales could provide the financial boost many farmers need to pay down some of their debt and meet their immediate financial needs.

## Farm Income and Wealth Statistics

Average farm income includes both on-farm and off-farm sources of income. Net farm income and net cash farm income levels have remained mostly flat over the last three years — relative to the prior decade — suggesting that farm profitability has stabilized at these lower levels.



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