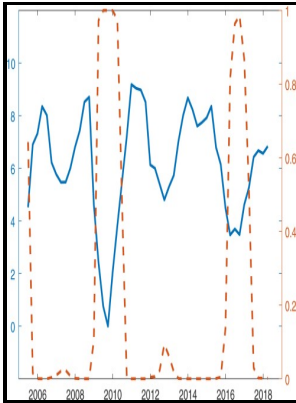


# Asymmetric effects of economic activity on inflation - evidence and policy implications.

## International Monetary Fund - Asymmetric Effects of Economic Activity on Inflation: Evidence and Policy Implications



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- Asymmetric effects of economic activity on inflation - evidence and policy implications.  
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### Asymmetric Effects of Economic Activity on Inflation : Evidence and Policy Implications

This is because devaluation causes inflation, but if the inflation rate is higher than wage increases, then real wages will fall.

### Asymmetric Effects of Economic Activity on Inflation: Evidence and Policy Implications

The information is used for determining when and how often users will see a certain banner. In the face of such asymmetries, the average level of output in an economy subject to demand shocks will be below the level of output at which there is no tendency for inflation to rise or fall, contrary to linear model predictions.

### Asymmetric Effects of Monetary Policy

If you know of missing items citing this one, you can help us creating those links by adding the relevant references in the same way as above, for each referring item. One implication of these results is that policymakers can raise the average level of output over time by responding promptly to demand shocks, thus reducing the variance of output around trend.

### Asymmetric Effects of Economic Activity on Inflation: Evidence and Policy Implications

Data for the G-7 countries strongly support the view that economic activity has a nonlinear effect on inflation, with high levels of activity raising inflation by more than low levels decrease it.

### Asymmetric Effects of Monetary Policy

Therefore, the value of exports may actually fall. It contain the user ID information.

### **Economic effect of a devaluation of the currency**

These distinctions permit a best evaluation of the degree of homogeneity of the effects of monetary policy. One implication is that policymakers can raise the average level of output over time by responding promptly to demand shocks, reducing the variance of output around trend. Disclaimer: This Working Paper should not be reported as representing the views of the IMF.

### **Economic effect of a devaluation of the currency**

Evaluation of a devaluation The effect of a devaluation depends on: 1. With exports more competitive and imports more expensive, we should see higher exports and lower imports, which will reduce the current account deficit. This information is then used to customize the relevant ads to be displayed to the users.

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