

EU-ASEAN economic relations - the impact of the Asian crisis on the European economy and the long-term potential

Nomos - The IMF and the Asian Crisis

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Asia-Europe studies series ; EU-ASEAN economic relations - the impact of the Asian crisis on the European economy and the long-term potential

Notes: Includes bibliographical references.

This edition was published in 2000

Countries in the EU (as May 1, 2011)	
Austria	Italy
Belgium	Latvia
Bulgaria	Lithuania
Cyprus	Luxembourg
Czech Republic	Malta
Denmark	Netherlands
Estonia	Poland
Finland	Portugal
France	Romania
Germany	Slovakia
Greece	Slovenia
Hungary	Sweden
Ireland	United Kingdom
Candidate Countries	
Croatia	
The former Yugoslav Republic of Macedonia	
Turkey	
Iceland	
Potential Candidate Countries	
Albania	
Bosnia and Herzegovina	
Kosovo under UN Security Council Resolution 1244	
Montenegro	
Serbia	



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The United States and East Asia: The decline of long

The thing about economic debates is both sides have plenty of ammunition. Trade development and economic reform will be given a special emphasis, since broader-based growth and an enhanced trade and investment climate will be essential for poverty reduction across the region. The Fund has of course evolved and adapted since it began operating in 1946.

Roll back the crisis that shook the global economy

However, the Korean crisis is more surprising. However, the financial crisis has also spread skeptical views on regional integration and strengthened the refusal of ASEAN Economic Community. To achieve this, countries have to make it more attractive to hold domestic currency, which, in turn, requires increasing interest rates temporarily, even if higher interest costs complicate the situation of weak banks and corporations.

Asian financial crisis

This emerged when the crisis led to a global stock market break in October, and has been motivated primarily by concerns over the possible impact of higher interest rates on financial markets in industrial countries.

Regional economic integration in South East Asia

The crisis has affected many neighboring countries. Hoping to increase income in the period of low-interest rates and slowing GDP growth in the developed countries, the investors transferred the capital to the financial markets, underestimating the risks involved.

Europe's chance to show Asia it cares

The total amount of FDI flow from EU to ASEAN countries has decreased since 2010 despite the fact that EU maintains a position as the second biggest source of FDI for Southeast Asia.

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