

# Annual report and accounts.

## British Broadcasting Corporations - Annual Report and Accounts 2019 Highlights



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### Annual Reports

Underlying sales growth, underlying volume growth, underlying operating margin and free cash flow are non-GAAP measures. It is for this reason that the risk management process is incorporated into the day-to-day management of our business, as well as being reflected in the Group's core processes and controls. Continuing focus from the Risk Committee, with particular attention to specific issues.

### Annual Report 2020

As a result, we expect continued and increased attention to climate change from all sectors of society.

### Annual report

These could lead to impairments and could have a material adverse effect on our earnings, cash flows and financial condition. Profit and Loss Account: ADVERTISEMENTS: The profit and loss account which is also known as Income Statement indicates net profits earned by company during current financial year.

### Annual Report and Accounts 2019 Highlights

Violation of antitrust laws is a criminal offence in many countries, and individuals can be imprisoned or fined. Accordingly, failure to manage our costs as well as our operational performance could result in a material adverse effect on our earnings, cash flows and financial condition.

### Annual report 2019

We have implemented a new value and quality focused performance marketing strategy. Had we included these acquisitions in 2017 and 2018, our reported TRFR would have been approximately 6% higher in each year.

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