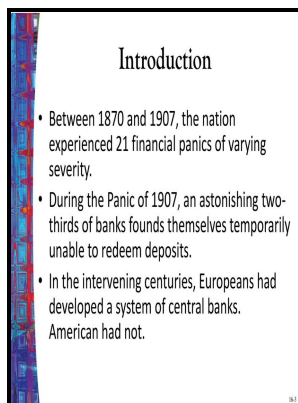


National banks and American economic development, 1870-1900

Garland Pub. - Establishing a National Bank



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The National Banks and American Economic Development, 1870

Therefore, the functioning of financial systems has received special attention in academic literature in recent years. The decline in the value of the assets—the loans and securities on their balance sheets—threatened to wipe out their capital and make them insolvent.

Effects of The Bank War

Voter turnout was the largest in American history to that date; while both candidates benefitted, McKinley did more so than Bryan.

Farmers, the Populist Party, and Mississippi (1870

The events of the Bank War made Andrew Jackson's opponents absolutely furious, causing them to form a new party; the Whigs.

Henry Clay's American System Economic Plan

They failed, in part, because parties selected nominees in county, district, and state conventions, which were easily controlled by a political organization and not by a vote of the people. Examples include businesses, the government and individuals.

Farmers, the Populist Party, and Mississippi (1870

As we know, the crisis has been a bad one. Weaver for president and James G. Photo courtesy of the Mississippi Department of Archives and History.

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