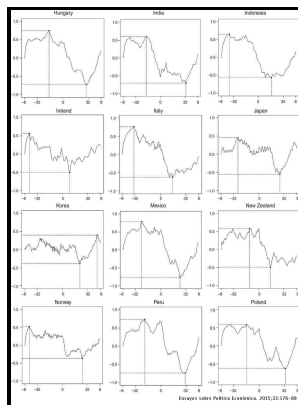


# Measuring variability of monetary policy lags - a frequency domain approach

European University Institute, Department of Economics - Stabilization Policy and Lags on JSTOR



Description: -

- Economic lag.

Monetary policy -- Econometric models. Measuring variability of monetary policy lags - a frequency domain approach

- EUI working paper -- no.2001/7 Measuring variability of monetary policy lags - a frequency domain approach

Notes: Includes bibliographical references.

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Tags: #A #Measure #of #Variability #in #Comovement #for #Economic #Variables #: #a #Time

## High

JEL Classification Numbers: E31; E32; E52; E58; F41 Keywords: Exchange Rate Pass-through, India, Monetary Policy, Monetary Policy Reaction Function, Monetary Transmission, Neutral Interest Rate, Phillips Curve. Therefore, in order to capture the impact of the nominal exchange rate on the REER, results are presented for a shock of 10 per cent depreciation to both the nominal exchange rate and the REER rate. An increase of 100 bps in the policy rate was found to reduce bank credit by 2.

## Testing for short

Third, the revised corridor was defined with a fixed width of 200 basis points. Second, given the monetary policy interest in the impact of policy actions on real GDP growth, the IS curve analysis in this paper is in terms of growth rates of output than that in terms of output gaps.

## High

The journal publishes highly selective and widely cited analytical, interpretive, and empirical studies in a number of areas, including monetary theory, fiscal policy, labor economics, development, microeconomic and macroeconomic theory, international trade and finance, industrial organization, and social economics. Notwithstanding these limitations, the VAR framework remains an important approach to assess monetary transmission and provides a useful method to corroborate findings from alternative methodologies.

## Fiscal and monetary policies in the BRICS: A panel VAR approach

The coefficient of the real interest term is the highest when 8-quarter moving average inflation rate is used to measure expected inflation and compute the real interest rate.

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