

# Support for the development of community-based credit unions.

**Joseph Rowntree Foundation - Senate bill would provide \$2B in emergency funding for CDFIs**



Description: -  
-Support for the development of community-based credit unions.  
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Social policy research findings -- no.38  
FindingsSupport for the development of community-based credit unions.  
Notes: Summary of findings of a research project carried out in Sheffield University, Faculty of Law.  
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## Supporting Underserved Communities

Assistance with entrepreneurial lending is also an attractive feature of a closer relationship with the SBA. Though much has been done, the sector remains tiny in the face of the needs. Planning money and project capital are available, and the CDCUs could, in many cases, put the money to use more prudently and specifically.

## Developing strategies for community based credit unions

Over 300 small businesses—florists, butchers, grocers, bodegas—lost money due to spoiled inventory, closures, and other blackout-related causes. Perhaps it is because the CDCUs themselves—together with the credit union industry—have not done enough with the resources they have.

## NJDOBI Organizing a Credit Union

But it can also impose constraints on the CDCU that inhibit the performance of its mission—without necessarily making the institution any safer or better at what it does.

## NJDOBI Organizing a Credit Union

Family Federal was founded in 1983 by Father Luis Valbuena, OMI, at Holy Family Catholic Church in Wilmington, California, to serve the financial needs of parishioners and the community.

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