

# Structural models of wage and employment dynamics

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Instead of homogenising space in the manner of neoclassical economic theory, the authors focus on adjustment processes that produce and reproduce spatial differentiation .

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. Mortensen's current research topics: The development of equilibrium dynamic models designed to account for wage dispersion and the time series behaviour of job and worker flows.

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The author has created an empirical model of this behaviour which, he claims, accurately predicts historical consumption investment and GDP cycles.

## Structural Models of Wage and Employment Dynamics, Volume 275 (Contributions to Economic Analysis) (July 14, 2006 edition)

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