

Non-traditional exports of Bangladesh - trends, performance, and prospects

Bureau of Economic Research, Dacca University - The economic contribution of fish and fish trade in Bangladesh

Description: -

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Bangladesh -- Commerce.
Exports -- Bangladesh. Non-traditional exports of Bangladesh - trends, performance, and prospects
-
v. 239.
American university studies.
v. 239
American university studies. VII, Theology and religion ; new ser. no. 1.
Research report (University of Dacca. Bureau of Economic Research) ;
new ser. no. 1
Research report ; Non-traditional exports of Bangladesh - trends, performance, and prospects
Notes: Bibliography: p. 81-82.
This edition was published in 1982



Filesize: 49.38 MB

Tags: #Bangladesh #Economic #Outlook #2019: #A #resilient #economy #in #need #of #sound #policy

Problems and Prospects of Readymade Garments Export in Bangladesh

The future of the Bangladeshi textile production lies in the development of high-value-added products, suitable for long-term export markets and for the local market in short-term. But in Bangladesh loan obtained for a particular business activity can be channelled into some other business activity and performing very well there or into Benami properties, worse even money might have left the country altogether and invested in properties overseas or in an offshore bank account. The report also notes that in the face of severe political difficulties and civil unrest, the government of Bangladesh seems to have lost its impetus for structural reforms.

WTO

Led by the example of the East Asian economies, most LDCs now accept the need for greater industrialization as the fastest path to economic growth. Our response to the pandemic crisis today will shape our common future for years to come.

Textile Handicrafts and its Prospect in Bangladesh

Traditional sector includes raw jute, jute products, tea, raw hide and its products, frozen food, newsprint etc. Despite the Government's decisions to open up infrastructure and other services to private domestic and foreign investment, it has so far failed to make use of the GATS framework, which could help build investor confidence with regard to Bangladesh's commitments to liberalization of state-dominated services.

Export Performance of Readymade Garments Sector

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The economic contribution of fish and fish trade in Bangladesh

Insufficient and unreliable telephone connections and energy supplies can disrupt production of goods and services, while poor transportation and port services hinder international trade and the domestic distribution of goods. The floods of 1998 imposed hardship on the lives of millions of people and caused colossal losses to the economy. This trend demonstrates that product diversification in Bangladesh is lower than that of India and China in exporting garments products to the European Union market.

Export Performance of Readymade Garments Sector

There is however huge potential for increasing RMG exports many folds given the expected growth of global apparel demand in the future. Rather, a strategy of export diversification is to be complemented by a policy of maximising overall exports. The legal system also plays a distinct role to enable owners of capital to consolidate and expand their wealth as we have seen in the post-GFC 2007-2008 Global Financial Crisis period in developed economies.

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Acknowledgements: I would like to convey special thanks to TTH organizer BTT authority to create a field of research.

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