

# National currency and the money problem.

A.S. Barnes & Co. - An economist explains the pros and cons of a single currency



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Currency question -- United States

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## A Common Currency

As mentioned last week, wages are stubborn, especially public-sector ones, but a devaluing currency is a good substitute. Click the link to confirm your subscription and begin receiving our newsletters. Even bank notes from well-established banks tended to circulate at a discount proportional to the distance at which the transaction took place from the bank's headquarters.

## A Brief History of U.S. Government Currency, 1861

When the next crisis arrives, the penalties will be politically unacceptable to the people of the violating country, as they will be perceived as external interference in critical internal affairs.

## Currency Fluctuations: How they Affect the Economy

Private banks were the main issuers of paper currency in the United States and Canada a century ago, and were the sole issuers in virtually every country two centuries ago. Spanish coins, from trade with the West Indies and Mexico, circulated freely in the colonies as legal tender.

## National Bank Note

Henry Makow who is Jewish himself says the main reason why the bankers arranged for a world war against Germany was that Hitler sidestepped the bankers by creating his own money, thereby freeing the German people.

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