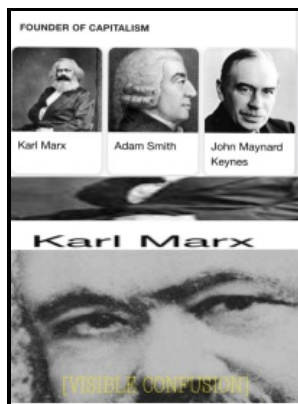


# Marx und Keynes

Suhrkamp - Marx und Keynes (Book, 1986) [quizapp.evertonfc.com]



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635

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Tags: #25.2 #Smith, #Marx, #Keynes, #Chartalism #and #Modern #Money #Theory

## 25.2 Smith, Marx, Keynes, Chartalism and Modern Money Theory

Magnusson and Str  th argue that they constitute a legacy on which a new economic tale must be based, a legacy to draw on or confront. Minor typos have been corrected; boldface type has been converted to italic type. He was a member of the Liberal Party and sympathetic to the kind of state capitalist schemes the Fabians pushed.

### Marx and Keynes by Paul Mattick

We welcome comments on all our articles.

## 25.2 Smith, Marx, Keynes, Chartalism and Modern Money Theory

It is in the depression period that the capital structure undergoes those necessary changes which restore lost profitability and enable further capital expansion. Marx believed that the use of the within a capitalist economy allowed for capitalists to push down wages in production by threatening workers with the potential of replacement.

## 25.2 Smith, Marx, Keynes, Chartalism and Modern Money Theory

In order to forestall a falling rate of profit, accumulation must never rest. Marx believed that this was utilized by capitalists in order to maximize surplus value and profits, lessening the labor costs within the production process and increasing potential gains.

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