

# Share prices and mergers - a study of stock market efficiency

## Saxon House - THE STUDY OF STOCK MARKET

Mergers	
Pros	Cons
<ul style="list-style-type: none"> <li>• Economies of scale - bigger firms more efficient</li> <li>• Lower prices from the efficiency of scale and synergy</li> <li>• More investment and research from higher profits</li> <li>• Can save an unprofitable firm from going out of business</li> <li>• Avoid duplication in natural monopoly</li> </ul>	<ul style="list-style-type: none"> <li>• Higher prices - if monopoly power increases</li> <li>• A firm with monopoly power may become inefficient</li> <li>• Two very different firms may struggle to merge</li> <li>• Less choice for consumers</li> <li>• Job losses</li> <li>• Diseconomies of scale</li> </ul>

Description: -

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Blin, Roger, -- 1907-  
Tender offers (Securities)  
Consolidation and merger of corporations  
Stocks -- Prices  
Share prices and mergers - a study of stock market efficiency  
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Saxon House studies  
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## THE STUDY OF STOCK MARKET

Instruments traded on stock exchanges include stocks, investment trusts, commodities, options, mutual funds, unit trusts and bonds. Berkshire Hathaway ticker: BRK , has two classes of stock.

### An evaluation of the efficient market hypothesis

It operates one of the most respected capital market educational institutes in the country the BSE Institute Ltd. People who do not believe in an efficient market point to the fact that active traders exist. From an investor's standpoint, the most exciting thing about a public company is that the stock is traded in the open market, like any other commodity.

### Making Sense Of Market Anomalies

Rights issues however are sometimes issued by companies with healthy balance sheets in order to fund research and development projects or to purchase new companies. BSE is the first exchange in India and the second in the world to obtain an ISO 9001:2000 certification and the Information Security Management System Standard BS 7799-2-2002 certification for its On-Line trading System BOLT.

### Stock market efficiency and liquidity: The Indonesia Stock Exchange merger

The brokers basically act as a middle man between the buyers and sellers.

### Efficient Market Hypothesis: Is the Stock Market Efficient?

This, in turn, drives up the value of the stock. This indicator suggests that when the market is rising, fewer people need aspirin to heal market-induced headaches.

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