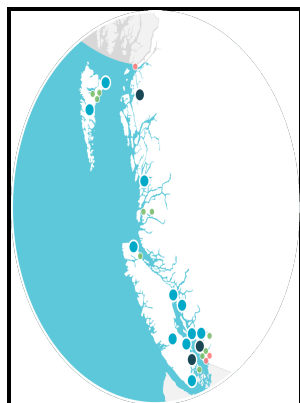


# Oil pools of western Canada

**Geological Survey of Canada - An assessment of tight oil resource potential in Upper Cretaceous Cardium Formation, Western Canada Sedimentary Basin**



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## Petroleum Industries

Western Canadian Select is a heavy crude oil with an level of between 19 and 22 API , 20. The major Cardium accumulation is the giant Pembina Field, which lies in regressive sands situated below the transgressive conglomerates on the E5 surface Plint et al.

## Petroleum Industries

In effect, this allows a shipper on Keystone to nominate up to the entire pipeline capacity, subject to Keystone determining that the shipper has proper credit in place to pay the transportation tolls for the resulting allocated volume.

## Western Canadian Select Explained

The AER requires all companies to disclose information on fluids used in hydraulic fracturing operations.

## How does Western Canadian Select oil pricing work?

As noted above, the presence of oil source rocks south of about 54°N latitude is only implied by published TOC data. The oil and products were transported by wagons, railways, barges and pipelines; most retail sales were made by general stores. WCS is much higher in salt than a typical Dilbit, sometimes as much as four times higher.

## Alberta's Shale and Tight Resources

The procedures cover all parties upstream of the major pipelines or export pipelines, including gathering pipelines, feeder pipelines, shippers, and terminal operators. This improvement was due to the introduction of a supplemental policy to fill under-utilized pipeline space. However, any policy action has the potential to create unintended consequences given the complexity of the system.

## \$5 Crude Could Put Canada's Oil Sands Out Of Business

For example, a company that owns or contracts storage may nominate to a pipeline the full amount of oil that it has in storage, even if it does not intend to move this oil and instead hopes to purchase lower-cost supply just prior to the shipping date.

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