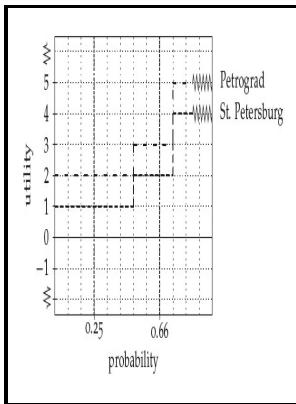


Sceptical exposition of the expected utility hypothesis

University of British Columbia, Dept. of Economics - Expected utility



Description: -

- Utility theory.sceptical exposition of the expected utility hypothesis

- Digest de la construction au Canada -- 167

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The Expected

But if utility is a measure of individual preference, there is no clear, meaningful way of making these comparisons.

Expected Utility Hypothesis

However, they help get a general idea of the epistemological standards and debates around utility and preferences during that period, notably the ingrained idea of identifying behavioural properties attached to theoretical statements, an idea that runs through almost all the contributions studied by Moscati.

Expected utility

He is concerned with the science of discovery and explanation. Section 3 discusses such cases in detail.

Expected Utility Hypothesis

If this person is now given an additional dollar, then as per the monotonicity more-is-better assumption, his utility will go up.

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