

# Resource mobilization in developing countries - financial institutions and policies.

## IBRD - Resource mobilization in developing countries: Financial institutions and policies



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## THE ROLE OF COMMERCIAL BANKS IN MOBILIZATION AND ALLOCATION OF RESOURCES FOR DEVELOPMENT IN NIGERIA / LE RÔLE DES BANQUES COMMERCIALES DANS LE PROCESSUS DE MOBILISATION ET D'ALLOCATION DES RESSOURCES POUR LE DÉVELOPPEMENT AU NIGERIA on JSTOR

This service, known as underwriting, permits government and corporate entities to broaden their sources of long-term financing beyond the banking system. Capital markets also facilitate the dispersion of business ownership and the reallocation of financial resources among corporations and industries.

### Politics of Domestic Resource Mobilization for Social Development

The oil-exporting countries Saudi Arabia, Kuwait, and Bahrain have supported foreign investment and export growth in the oil sector and have attracted large FDI inflows. Consequently, almost all developing countries, Arab as well as others see, had at least one DFI, and many had a special DFI for each priority sector. Following the debt crisis, developing countries were unable to raise financing through the international bond market.

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Investment banks have yet to play a major role in Arab countries, which are still in the process of developing their nascent capital markets. Leasing is closely associated with productive sectors, and with small and medium-sized enterprises, in particular. Venture capital is ideally suited to high-risk projects and is therefore an alternative to DFIs.

### Resource mobilization in developing countries: Financial institutions and policies

Controls on interest rates and capital flows were maintained until inflation was brought under control and exchange rates stabilized.

## **Financing for development: Innovative mobilization of public and private finance**

Appropriate macroeconomic policies have played a vital role in attracting FDI; that is, the existence of a favorable, stable, and predictable investment climate. Ces dernières pourraient tirer parti de cette situation et profiter des imperfections du marché pour accroître l'écart entre les taux d'intérêt sur les dépôts et sur les prêts. According to available data, there was a dramatic rise in portfolio investment in developing countries between 1989 and 1992 due to increased bond and equity issues by developing country entities in international capital markets.

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