

# Trust and Loan Companies Act - explanatory notes

Dept. of Finance - 2012 BILL 48

Description: -

- Savings and loan associations -- Law and legislation -- Canada.

Trust companies -- Canada.

Canada.Trust and Loan Companies Act - explanatory notes

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## [PDF] Explanatory Notes To The Companies Act

The Bank Act or other laws may also require other forms of approval.

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Until revoked, the trustee of the limited recourse trust has waived its right to receive any and all dividends on the Class B Preferred Shares Series 48 NVCC. Loan to any other body corporate including Deposit and debenture b. The Limited Recourse Capital Notes are redeemable, at the option of the Bank, at their principal amount every five years after issuance, or following certain regulatory or tax events, in accordance with their terms.

## Public Accountability Statements (Banks, Insurance Companies, Trust and Loan Companies) Regulations

White became Chief Executive Officer.

## [PDF] Explanatory Notes To The Companies Act

Under this the company take loan from Bank of financial institution. A bank is restricted when it undertakes certain activities, including fiduciary activities, dealing in securities, insurance activities, and personal property leasing.

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