

# Role of fiscal policy in sustainable stabilization - evidence from Latin America.

International Monetary Fund - III Fiscal Sustainability : Stabilization and Reform in Latin America : A Macroeconomic Perspective of the Experience Since the 1990s:



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## Fiscal Policy & Human Rights in Latin America

It underscores the progress recorded in South America, where the average primary deficit fell from 1. But, the profligacy of fiscal authorities put it at risk, considering that the pursued fiscal policies do not avoid excessive debt accumulation. The last draws some brief conclusions.

## Government at a Glance: Latin America and the Caribbean 2020

Challenges in achieving this integration are manifold: they include balancing social and economic investments in ways that foster sustainable development outcomes; creating equitable and sustainable financing mechanisms for social policies; expanding coverage of social services and social protection programmes and improving their quality, efficiency and democratic governance; and creating the political support and participatory institutions to guarantee the long-term stability and responsiveness of policies and institutions.

## ECLAC Calls for Strengthening Fiscal Policy's Role as Instrument of Stabilization and Driver of Economic Growth

Offering alternatives to austerity measures is a necessary step; fiscal discipline does not have to come at a cost to the social programs citizens rely on.

## Has Latin America learned to use fiscal policy to stabilize the business cycle?

Booming Chinese imports also supported the re-primarization process by weakening manufacturing sectors in several or most countries. This relates to the capacity of commodity-led development to generate dynamic growth and, in that regard, whether such development benefits or harms the development of manufacturing and modern services.

## The Role of Fiscal Policy in Sustainable Stabilization : Evidence From Latin America



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