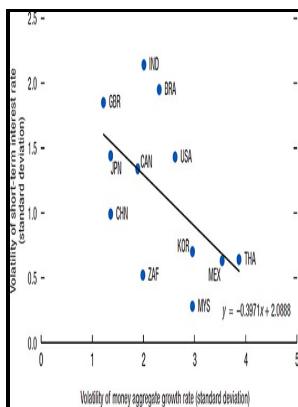


# Keynes on monetary policy, finance and uncertainty - liquidity preference theory and the global financial crisis

Routledge - Keynes on Monetary Policy, Finance and Uncertainty. Liquidity Preference Theory and the Global Financial Crisis



Description: -

- Financial crises

Monetary policy

Keynesian economics

Liquidity (Economics) Keynes on monetary policy, finance and uncertainty - liquidity preference theory and the global financial crisis

- Keynes on monetary policy, finance and uncertainty - liquidity preference theory and the global financial crisis

Notes: Includes bibliographical references and index.

This edition was published in 2009



Filesize: 62.107 MB

Tags: #Keynes #on #Monetary #Policy, #Finance #and #Uncertainty. #Liquidity #Preference #Theory #and #the #Global #Financial #Crisis

## Keynes on Monetary Policy, Finance and Uncertainty. Liquidity Preference Theory and the Global Financial Crisis

Lord Skidelsky, perhaps the most famous of Keynes's biographers, has recently written that 'We do not need a new Keynes; we do need the old Keynes, suitably updated'. Jörg Bibow presents Keynes' liquidity preference theory as a distinctive and highly relevant approach to monetary theory offering a conceptual framework of general applicability for explaining the role and functioning of the financial system. In particular, Bibow demonstrates the central role of liquidity preference, a cornerstone of Keynes's theory which has been paid inadequate attention in the renewed focus on Keynesian fiscal policy.

**Routledge Studies in the History of Economics Ser.: Keynes on Monetary Policy, Finance and Uncertainty : Liquidity Preference Theory and the Global Financial Crisis by Jörg Bibow (2009, Hardcover) for sale online**

Lord Skidelsky, perhaps the most famous of Keynes's biographers, has recently written that 'We do not need a new Keynes; we do need the old Keynes, suitably updated'. The role of liquidity preference theory in Keynes' heresy 2.

## Keynes on Monetary Policy, Finance and Uncertainty: Liquidity Preference ...

The book elaborates on and extends Keynes' conceptual framework, moving it from the closed economy to the global economy context, and applies liquidity preference theory to current events and prominent hypotheses in global finance.

**Routledge Studies in the History of Economics Ser.: Keynes on Monetary Policy, Finance and Uncertainty : Liquidity Preference Theory and the Global Financial Crisis by Jörg Bibow (2009, Hardcover) for sale online**

The New Consensus Macroeconomics does not even address liquidity preference or money. It revisits Keynes's ideas on money, banking and

monetary policy in a way which illuminates our understanding of the current crisis and how policy should address it. The book elaborates on and extends Keynes' conceptual framework, moving it from the closed economy to the global economy context, and applies liquidity preference theory to current events and prominent hypotheses in global finance.

**Routledge Studies in the History of Economics Ser.: Keynes on Monetary Policy, Finance and Uncertainty : Liquidity Preference Theory and the Global Financial Crisis by Jörg Bibow (2009, Hardcover) for sale online**

Bibliography Includes bibliographical references p. This is a scholarly contribution which directly addresses important policy issues in a compelling manner. It argues that the failure of the Keynesian revolution to be made in either theory or practice owes importantly to the fact that the role of liquidity preference theory as a pivotal element in Keynes' General Theory has remained underexplored and indeed widely misunderstood even among Keynes' followers and until today.

## Related Books

- [Day-at-a-time diet](#)
- [Practices of literary translation - constraints and creativity](#)
- [Sindicatos y nuevos movimientos sociales en América Latina](#)
- [Recherches sur les rapports des associations avec les pouvoirs publics.](#)
- [Selected writings and speeches of Professor D. R. Gadgil on planning and development, 1967-1971](#)