

# Demand for international reserves - an error correction model for Ghana.

- - International reserves, external debt maturity and exchange rate volatility in Ghana



Description: -

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## The impact of monetary policy on bank lending rate in South Africa

For example, from 1980—1989 to 1990—1998, FDI to Sub-Saharan Africa SSA grew by 59 percent. A plausible implication from the findings is that efficient policies geared towards improving bank-specific factors, particularly bank size are essential for deposit attraction. Given that the series are I 1 , the cointegration of the series is a necessary condition for the existence of a long-run relationship.

## Macroeconomic Factors and Stock Market Movement: Evidence from Ghana

However, first differencing has eliminated all the long-run information which economists are invariably interested in. The study analyzed FDI from all source countries — overall US FDI, US manufacturing FDI and US non-manufacturing FDI — and their responses to uncertainty. برآورد تابعی تقاضای ذخایر ارزی برای کشورهای صادرکننده مواد خام تحقیقات اقتصادی مقاله 1 ، ، تابستان 1383 نویسنده در این مقاله براساس مدل تصحیح خطا 2 ، یک تجزیه و تحلیل کاربردی از تقاضای ذخایر ارزی برای بیست کشور صادرکننده مواد خام 3 ارائه می شود و برای بر آورد، از روش ترکیب آمار سری زمانی-مقطعی 4 استفاده می شود.

## The impact of monetary policy on bank lending rate in South Africa

Finally, TU is positive and significant with a coefficient of 0. The Granger causality test results also suggests that the null hypothesis of electricity production does not Granger cause FDI is rejected at 5 percent level of significance, implying log of electricity production does Granger cause FDI. This means that holding all other factors constant in the long run, as time passes by, FDI will grow by about 0.

## Do bank

The lag length plays a crucial role in diagnostic tests as well as in the estimation of VAR models for cointegration, impulse response and variance decomposition. On the basis that there is one cointegrating vector among the variables, the estimated long-run equilibrium relationship for FDI was derived from the unnormalised vectors. Others included macroeconomic performance, the investment environment, infrastructure and resources and the quality of institutions.

تجزیه و تحلیل تأثیر نوع سیستم ارزی بر تقاضا و ترکیب نخبه ارزی کشورهای در حال توسعه (2004)

It is also in consonance with the study by Ezzo who re-examined the relationship between FDI and interest rate in the case of ten Sub-Saharan African countries. It was also found that the dummy variable for FDI policy changes done during 1995—1997 also had a significant effect on the inflows.

#### **International reserves, external debt maturity and exchange rate volatility in Ghana**

The aim of this paper is twofold. Ghana Stock exchange Quarterly Report, June 2007 17.

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