



Rankings have been assigned on the basis of a comparison of the provisions in the four key areas described earlier with those of the guidelines discussed above. Terms are staggered in Armenia, the Kyrgyz Republic, and Lithuania. Six countries have adopted central bank laws broadly consistent with all four criteria, and have been assigned a ranking of substantial progress Group III.

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The demise of the Soviet Union transformed Poland's relationship with Lithuania. In general, longer terms should allow dismissal not just for misconduct, but also for poor performance, if the latter can be clearly defined.

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The foreign ministers of the two nations signed a wide-ranging tenpoint declaration of friendship and neighborly relations and a consular convention. Furthermore, in response to the widespread incidence of undercapitalized or insolvent banks, commercial bank legislation has also generally been amended to clarify the regulations for conservatorship, receivership, and liquidation.

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