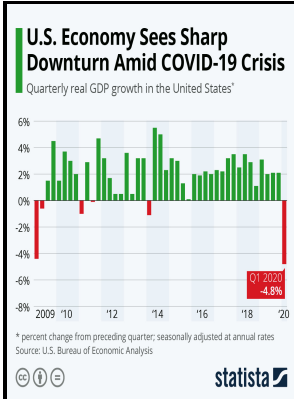


History of the U.S. economy since World War II

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Filesize: 56.18 MB

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The is the percentage of unemployed workers in the labor force. The Changing Fortunes of American Families in the 1980s; 35.

Economic history of the United States

Furthermore, it protected American factory workers from low paid European workers, and as a major bonus attracted tens of thousands of those Europeans to immigrate to America for high wage factory and craftsman jobs. Federal regulation of food products and processing, including government inspection of meat processing plants helped lower the incidence of food related illness and death.

History of the U. S. Economy Since World War II

It was not uncommon for large manufacturing sites to have many miles of line shafts.

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Furthermore, it protected American factory workers from low paid European workers, and as a major bonus attracted tens of thousands of those Europeans to immigrate to America for high wage factory and craftsman jobs. The rate of industrial accidents increased substantially as novices replaced experienced workers and labor turnover increased. Hence the Keynesian claim that even government spending to hire people to dig holes in the ground and fill them up again has beneficial effects; even though the diggers create nothing of value, the multiplier effect is set in motion as they spend their newly acquired income for consumption goods newly produced by others.

World War II and the Triumph of Keynesianism: Independent Institute

Another significant development was the widespread introduction of electric street railways trams, trolleys or streetcars in the 1890s. In 1882 he opened the in Manhattan, which was the first central power station in the U. Roosevelt and his New Deal, the US posted its biggest-ever peacetime debt increase.

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