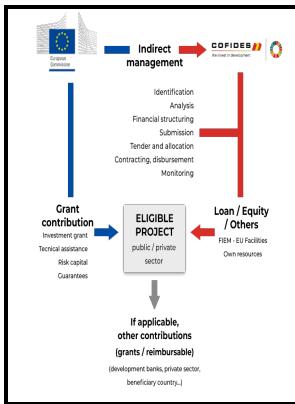


Loans and guarantees in the member countries of the European Community

The Bank - Policy Responses to COVID19

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- Notes: Rev. ed. of Loans and guarantees in the member countries of the European Economic Community. 3rd ed. 1976.
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This is how Europe is helping companies and workers as the coronavirus crisis deepens

The World Bank, United Nations, European Union and African Development Bank are providing financial support and resources in several ways. In practice, however, the risk-free rate does not exist because even the safest investments carry a very small amount of risk.

A big fiscal deal

Colombia also obtained access to the FIMA Repo facility and the Flexible Credit Line FCL arrangement with the IMF was renewed for two years on May 1. The purchase program is meant as a safety net, to ensure full cover of government securities issuances, while being consistent with BEAC Charter which prohibits direct monetary financing. Source EU leaders also agreed to work towards establishing a recovery fund, based on an updated proposal for the next long-term EU budget Multiannual Financial Framework - MFF.

Best European Peer

Only 7% of European consumers have contracted a financial product or service in an EU member state other than their own.

European Union

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A big fiscal deal

The RBA also provided forward guidance that the conditions required for an increase in the cash rate are not expected to be met until 2024 at the earliest.

Proposal for a Council Decision granting a Community guarantee to the European Investment Bank against losses under loans for projects in the former Yugoslav Republic of Macedonia and amending Council Decision 97/256/EC of 14 April 1997 granting a Community guarantee to the European Investment Bank against losses under loans for projects outside the Community (Central and Eastern Europe countries, Mediterranean countries, Latin American and Asian countries and South Africa) (presented by the Commission). COM(98) 2 final, 13 January 1998

With the second wave of the outbreak ongoing since late November 2020, the authorities continue to enforce social distancing guidelines and mandatory use of masks, among other measures.

Policy Responses to COVID19

The measure costing Lk135m is accommodated within the existing transport budget. Starting in March 2021, travelers entering Aruba will be required to present health passports.

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