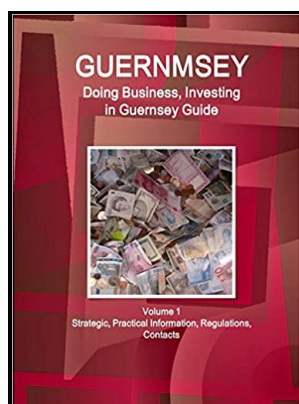


Doing business in Guernsey.

Ernst & Young - Starting a Business in Guernsey, OH



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Doing Business in Guernsey

Q:Is there a list of business name certificates I can obtain from your company? Every business with a physical presence in the island must apply for Employment Permits for its staff or be able to demonstrate that those staff members are Certificate holders. We also have extensive experience of applying this legislation to tech businesses and applications.

Guernsey company registration

The GFSC is primarily responsible for regulating this area, whilst the Financial Intelligence Service is the law enforcement body responsible for investigating financial crime and implementing the disclosure and enforcement regimes. Other traditional sources of income are agriculture, tourism, optical, engineering and horticulture, mainly tomatoes and cut flowers. There is a range of licensing and certification options available to fit the needs of businesses.

‘The days of dirty business largely over for Guernsey’

In turn, this means no share premium account requirements and the ability to redeem or repurchase shares out of any capital account. There is no statutory requirement for capital to be fully or partly paid on incorporation.

Standard Chartered

You can also obtain a federal tax ID as a sole proprietor and use it as a business tax ID in the place of a social security number. Many companies will easily be able to identify whether or not they fall within a relevant sector and companies managed by CSPs may need to assess whether they have the necessary substance.

Guernsey Accountants: Doing Business in the Channel Islands

The rights of the shareholders in the cells of an incorporated cell company are fettered in that the board of each cell is the same as the board of the ICC. Guernsey tax resident entities conducting relevant activities are subject to meet certain economic substance tests such as having an adequate physical presence according to its business activities and size.

Guernsey

Estimating Costs Learn to anticipate your initial business cost. Healy Consultants worked really hard to make it transparent, straight forward and confidence-inspiring. Some collective investment schemes and unit trusts may qualify for a tax exemption.

Doing Business in Guernsey

Certificates also vary in nature and effect, but are generally issued to individuals entitled to live and work in Guernsey according to the Population Law. Expected annual sales and net profits? Hire and train employees to help you run the business.

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