

Petroleum exploration and production rights - allocation strategies and design issues

World Bank - Allocation (oil and gas)



Description: -

Islam -- 20th century.

Sufism.

Petroleum -- Prospecting

Petroleum industry and trade
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The principles states the units and measurement types used in allocations, i. Enabling the Business of Agriculture 2017, the third report in the series, offers insights into how laws and regulations affect private sector development for agribusinesses, including producer organizations and other agricultural entrepreneurs. Whether governments choose to invest directly or allow private investors to do so, their primary concern should be to maximize the social benefits derived from the exploitation of the resource base.

Petroleum Exploration and Production Rights: Allocation Strategies and Design Issues by Silvana Tordo, David Johnston, Paperback

In other words, the successes of the aforementioned countries were because their licensing systems: provides investors with clarity on the rights allocated and procedures for performing exploration and production activities; identifies the distribution of risk and benefits between the governments and IOCs; and ensures investors are fully qualified technically and financially. Unsurprisingly, the UK, Norway, and Brazil have all adopted a competitive bidding approach to awarding rights within their sectors. Applications of this method comprise allocation of single or layer in a commingled well, and allocation of commingled pipeline oil to contributing oil fields.

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Other combinatorics on the allocation term include production allocation, hydrocarbon allocation, pipeline allocation and back allocation.

Allocation (oil and gas)

Such components may be hydrocarbons, boiling point fractions, and mole weight fractions. A practical adaptation to this problem is to estimate or otherwise prepare theoretical estimates of the flow rate from the individual wells, and somehow normalise the estimates to even out discrepancies with the measured overall product stream from a production facility.

Hydrocarbon accounting has a wider scope, taking advantages of allocation results, it is the petroleum management process by which ownership of extracted hydrocarbons is determined and tracked from a point of sale or discharge back to the point of extraction. In practice, however, defining what constitutes maximum social welfare is essentially a political question, which helps explain the variety of objectives pursued by governments over time.

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Where a is in use rather than of, ownership of extracted hydrocarbons are shared according to fixed equities of each member company.

[PDF] COUNTRIES' EXPERIENCE WITH THE ALLOCATION OF PETROLEUM EXPLORATION AND PRODUCTION RIGHTS: STRATEGIES AND DESIGN ISSUES World Bank Working Paper

Allocation at exports decide exactly what quantities each partner of the contract is paid for. Thus, over time the method promotes an environment of corruptive and uncompetitive practices, unlike the competitive bidding process where defined rules are provided.

Analysis of The Existing Legislative Framework and The Licensing Allocation System for Guyana's Petroleum Sector (Part Five)

While a country's petroleum resource base is a gift of nature, translating this resource into saleable crude oil requires investment and effort. Wilks; BP Exploration July 1991. Sharing risks by a joint venture of several companies to field development, production and transportation, and activities has also been going on for long time, specifically for cross border arrangements.

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