

# Legal systems as a determinant of foreign direct investment - lessons from Sri Lanka

**Kluwer Law International - Opinion: Importance of nurturing the condominium industry in Sri Lanka**

Table 10: Perception towards FDI

Item (increase)	Strong positive	Positive impact	No impact	Negative impact	Strong Negative	Index <sup>a</sup>
Quality of jobs	14	15	4	13	1	0.95
Quantity of jobs	12	14	2	13	6	0.333
Source of new technology	9	18	4	12	6	0.245
Competition in the market	8	16	5	6	4	0.717
Quality of products	11	13	9	8	5	0.39
Prices of products	8	8	12	6	7	-0.044
Effect on growth	12	14	6	9	7	0.312

Source: Survey Data

Table 11: Constraint to the FDI flows

Item (increase)	Strong positive	Positive impact	No impact	Negative impact	Strong Negative	Index <sup>a</sup>
Regulatory barriers	15	17	13	8	2	0.636
Political instability	12	19	7	7	6	0.470
Policy instability	22	11	8	4	5	0.820
Lack of transparency	26	18	4	3	6	0.964
Lack of infrastructures	18	16	9	7	4	0.685
poor law and order situation	16	21	8	4	5	0.722
Lack of human capital	15	19	10	4	8	0.517

Description: -

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Investments, Foreign.

Investments, Foreign -- Sri Lanka.

Investments, Foreign -- Law and legislation -- Sri Lanka. Legal systems as a determinant of foreign direct investment - lessons from Sri Lanka

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## Attracting quality foreign direct investment in developing countries

The president is more of a titular head of the state with little executive power. The antecedents of psychic distance. Other studies of foreign investment, focusing on the motivations for FDI, conclude that most such investment is motivated by a desire to serve regional markets, rather than by a desire to shift production between regions.

## Investment Policy and Promotion

In providing assistance, the ADB places special emphasis on adhering to international standards for environmental and social safeguards, and on fair and transparent procurement processes. An international firm often finds it difficult to deal with a foreign bureaucratic system. In Terrorism and Political Violence, 9 4 , 99-119.

## Sri Lanka

Journal of International Business Studies, 36 3 , 270—283. The dispute settlement system has been substantially reinforced compared to the earlier GATT dispute settlement system, notably by the elimination of the means by which it had been possible for individual members to delay or block the dispute settlement process. Government-managed pension funds must meet Sri Lankan accounting standards.

## The Impact of Psychic Distance on Chinese Outward Foreign Direct Investments

The government has not launched an initiative to promote RBC principles such as the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights. Is this a sufficient reason to reject the FDI? One of the most important issues for the Asian Development Bank ADB when it was established in 1966 was agricultural assistance to safeguard people against hunger in a region with a large and increasing population.



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