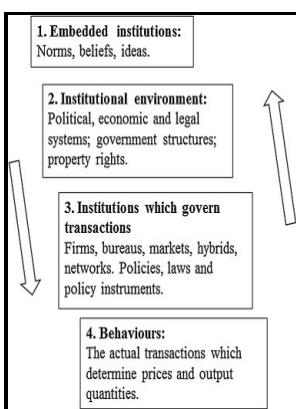


# Explaining institutional change in Europe

Oxford University Press - Explaining Institutional Change in Europe



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Notes: Includes bibliographical references (p. [247]-263) and index.

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## Explaining Institutional Change in Europe

May 2, 2018 Leda Zimmerman MIT Political Science After a 30-year career focused on the economic institutions of wealthy democracies, Kathleen Thelen, Ford Professor of Political Science, has recently begun carving out time from her globe-hopping schedule to pursue compelling opportunities closer to home. From 2005 to 2016 it also consisted of the.

## Kathleen Thelen

In the analysis of economic performance through time it contained two erroneous assumptions: one that institutions do not matter and two that time does not matter.

## Explaining Institutional Change in Europe

The EU required new structures to be created, but only alongside national institutions. Transaction costs are the costs of specifying what is being exchanged and of enforcing the consequent agreements. Then there are which bind members to certain goals which they must achieve.

## Explaining Institutional Change in Europe

The nature of the European Parliament is better compared with the than with the. Despite forming one of the of the Union, it has weaker powers than the Council in some sensitive areas, and does not have. What it retains is the fundamental assumption of scarcity and hence competition and the analytical tools of micro-economic theory.

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