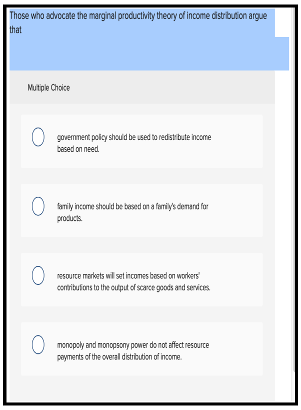
Theory of income distribution.

Gray-Mills - Income distribution


Those who advocate the marginal productivity theory of income distribution argue that

Multiple Choice

- government policy should be used to redistribute income based on need.
- family income should be based on a family's demand for products.
- resource markets will set incomes based on workers' contributions to the output of scarce goods and services.
- monopoly and monopsony power do not affect resource payments of the overall distribution of income.

Description: -
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Incometheory of income distribution.
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Lectures in economics -- 3theory of income distribution.
Notes: Bibliography: p. 6-11.
This edition was published in 1973

Tags: #Marginal #productivity #theory #of #income #distribution

The Minimum Wage and the Distribution of Income

The working poor and the unemployed are not, for the most part, individuals with portfolios of stocks; the shareholders of firms are the relatively rich. There are two ways of looking at income inequality, within country inequality intra-country inequality — which is inequality within a nation; or between country inequality inter-country inequality which is inequality between countries.

A Kaleckian Theory of Income Distribution on JSTOR

If the second order conditions hold at the point of equilibrium, T, the two surfaces must be tangent there, since the requirement of zero excess profit ensures that at no combination of inputs and outputs will the value of output exceed the cost of the corresponding inputs and at the equilibrium point the two will be the same.

Income Distribution: Introduction to Income Distribution

Of course, there is more than one market for labor and other inputs.

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Modern economists have also addressed issues of income distribution, but have focussed more on the distribution of income across individuals and households. This means that any simple conclusions drawn from the general equilibrium models will encounter so many exceptions of such significance that they become untenable. Thus, the theory of factor determination is also called the theory of distribution.

Introduction: Income distribution and economics

Les prix sont déterminés par la majoration des coûts de base unitaires. The basic assumption of the model is that the ratio between the size of the population and that of labour force remains constant. Is it because of the skills they possess? No attempt was made to avoid the apparent duplication that occurs when the same references are examined by different contributors.

Example

The basic justification of this assertion is simple enough.

Introduction: Income distribution and economics

Only in monopoly there will be profit in excess of other factor incomes. Those that lose their jobs are made worse off, at least in the short run.

Related Books

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