

# Economic impact of the American Civil War

## Schenkman Pub. Co. - How Inflation Helped End the Civil War



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### How Did Slavery During the Civil War Affect the Economy?

About three-quarters of the population lived in rural areas, including farms and small towns.

### Economics and the Civil War

General Early had discovered to his dismay that this was a new form of warfare where economics extended far beyond the marketplace onto the battlefields of the war.

### The Impact of the American Civil War on Civilian Populations

The Economic Costs of the War In addition to preserving the Union, the Northern victory eliminated the right to own slaves in the United States. Congress raised tariffs, and passed the first national income tax in 1862. Moreover, most of the prospering merchant shipping industry was located in the North.

### How Inflation Helped End the Civil War

More than 1 million parcels of land were eventually distributed under the terms of this act. The North's larger number of tracks and better ability to construct and move parts gave it a distinct advantage over the South. The trade balance was in favor of the North.

### The Economic Impact of the American Civil War by Andreano, Ralph

Tariffs were taxes placed on imported goods, the money from which would go to the government.

### The Impact of the American Civil War on Civilian Populations

By the end of the war, the Confederate currency suffered over 5,000% inflation, making its money pretty much worthless.

### Industry and Economics

Explore our complete time lines of major events in American history as well as World History. Southerners relied heavily on the export of crops such as cotton, rum, sugar and tobacco, all made possible by the use of slave labor. The war also pushed the US government to take unprecedented steps.

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