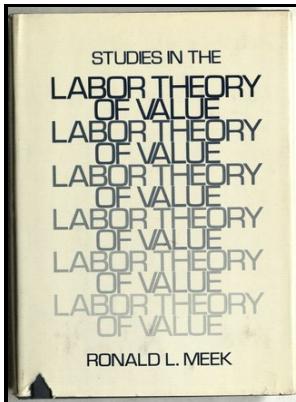


Studies in the labour theory of value

Lawrence & Wishart - The Labor Theory of Value: A Critique of Carson's Studies in Mutualist Political Economy



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Boigne, Benoît Le Borgne, -- comte de, -- 1741-1830
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Studies in the labor theory of value (Book, 1975) [metrics.learnindialearn.in]

In the short run, certain industries may achieve super profits, due to natural latency in any system trying to find a new equilibrium point when variables change. Smith has not provided us with either an economic or sociological principle which would establish either of these rates. Let's take law as an example.

A History of Value Theory

This is a big question. Do you have relevant expertise or experience in economics? Samuelson 1971 : A new labor theory of value for rational planning through use of the bourgeois profit rate. For wheat and similar products, value is determined by the amount of labor needed for production on the poorest land.

CiteSeerX — THE LABOR THEORY OF VALUE: A CRITIQUE OF CARSON'S STUDIES IN MUTUALIST POLITICAL ECONOMY

There were Ricardian Socialists well before Marx. This not a labor theory of value.

The Labor Theory of Value: A Critique of Carson's Studies in Mutualist Political Economy

In the preface of The Principles of Political Economy and Taxation 1817 , David Ricardo laid out the goal of his work. For example, if we start with a single profit rate in all industries as one of our stylized facts, we should later be able to alter the theoretical structure to incorporate higher profit rates in more oligopolistic industries.

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