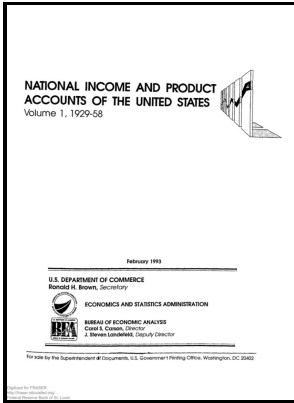


National income in the United States, 1929-35.

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Furthermore, it is asserted that corporations do not immediately reinvest all the withheld earnings in plant during depression and recovery years but hold part of it in liquid form and invest it during boom years. How to Pay for the War: a Radical Plan for the Chancellor of the Exchequer. The most prominent national income estimation work undertaken during the 1920s was by the National Bureau of Economic Research NBER and the National Industrial Conference Board.

U.S. national income and product statistics: born of the great depression and World War II.

Congress, Senate 1934 : 1.

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Some increase in borrowing took place in other years, but in no year since the depression began was the increase very great. Capital losses are deducted at their full amount, regardless of the length of time that the asset is held, but are allowable only to the extent of the taxpayer's capital gains of the same year.

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