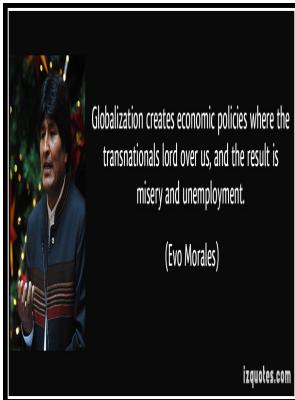


Economic policy - thoughts for today and tomorrow

Free Market Books - Economic Policy: Thoughts for Today and Tomorrow by Ludwig Von Mises



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ECONOMIC POLICY: THOUGHTS FOR TODAY AND TOMORROW, by Ludwig von Mises

But we also know that many of the hopes of the eighteenth century philosophers have been badly shattered—hopes that there would not be any more wars and that revolutions would become unnecessary. It is a very good text for undergraduates studying economic policy, and for anyone who wants to gain a fundamental understanding of the interaction between market forces and government intervention. But one must not forget that, in England, conditions are very different from conditions in Russia.

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This is of course not meant in any sense which so many people attach to the word freedom today; it is meant rather in the sense that, through economic freedom, man is freed from natural conditions.

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That is what we are now witnessing—a society that is based on the system of slavery and other forms of industrial capitalism. But this fact alone does not change the character of our economic system.

ECONOMIC POLICY

From this point of view, many regarded the discussions in the election campaigns and later in the legislative assemblies as an important political factor. You cannot make laboratory experiments in the field of human action because a scientific experiment requires that you do the same thing under various conditions, or that you maintain the same conditions, changing perhaps only one factor. The same is true for other countries which depend on the importation of food and raw materials and therefore have to export manufactured goods.

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