

Dynamic macroeconomic linkages to the agricultural sector - an application of error correction models to cointegrated relationships

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Notes: Bibliography: p. 156-160.

This edition was published in 1994

Tags: #The #Relationship #Between #Efficiency #Measures #and #Environmental #Pollution: #An #Empirical #Study

Asymmetric transmission in the Spanish lamb sector

Although this approach is not new in the literature, this article makes three key contributions.

Table 4. Test for cointegration rank.						
Hypothesized No. of CEGs	Eigen value	Max-Eigen statistic	0.05 critical value	Prob. "		
None	0.837216	72.81330	52.36261	0.0002		
At most 1	0.830203	42.93480	42.37142	0.1041		
At most 2	0.550044	30.57812	40.07757	0.3630		
At most 3	0.484688	26.51927	33.97687	0.2900		
At most 4	0.453900	24.19112	27.95434	0.1280		
At most 5	0.409000	21.59591	21.84640	0.3080		
At most 6	0.155931	5.89528	14.26460	0.0384		
At most 7	0.069141	2.822953	5.841469	0.0529		

Max-eigenvalue test indicates 1 cointegrating equation at 0.05 level. " denotes rejection of the hypothesis at the 0.05 level. "MacKinnon-Haug-Michelis (1993) P-value"

Source: Author's computation (2017).

Table 5. The long-run regression result.

LY	SS	df	MS	Number of obs	*	t2
Model	8.319	7	1.174	Prob>F	=	42
Residual	0.165	34	0.00485	R-squared	=	0.980
Total	8.484	41	0.206	Root MSE	=	0.0696

Source: Author's computation (2017).

LY = 0.479 + 0.4809P + 0.214MPC - 0.125GDP + 0.643LAD + 0.520SAD + 0.181PAP + 0.181LAP

M = [ln(GDP) - ln(GDP_t-1)] * 100% P = [ln(PAP) - ln(PAP_t-1)] * 100% MPC = [ln(MPC) - ln(MPC_t-1)] * 100%

LAD = [ln(D) - ln(D_t-1)] * 100% SAD = [ln(SAD) - ln(SAD_t-1)] * 100%

PAP = [ln(PAP) - ln(PAP_t-1)] * 100% LAP = [ln(LAP) - ln(LAP_t-1)] * 100%

where: ** and * means significant at 1 and 5%, respectively



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Transmission and Asymmetric Adjustment in the U.S. Beef Sector on JSTOR

Introduction Foreign direct investment FDI is a vital ingredient in achieving sustained growth of any nation, including Ghana. The findings of the error correction model for each country are summarized in Tables and. In contrast, a change in temperature of 1 °C rise or fall from the average leads to a decline in agriculture per capita income in the integration of 77.

Econometric Forecasting

North Am Acad Res 3: 21-44.

Financial sector development and economic growth: evidence from Cameroon

From the empirical evidence above, it can be noticed that there is divergence in the effect of financial development on economic growth. Thirdly,

this paper will equally contribute to literature by incorporating recent time series data which captures recent policies aimed at liberation and regulation of the financial sector.

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