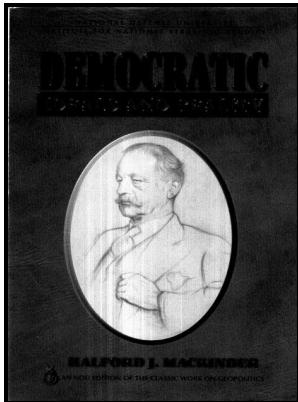


Economic statistics 1900-83 - United Kingdom, United States of America, France, Germany, Italy, Japan

Economist Publications - The Equilibrium Yen



Description: -

- Economic history -- 20th century.
 - Economic statistics 1900-83 - United Kingdom, United States of America, France, Germany, Italy, Japan
- Notes: Includes bibliographies and index.
This edition was published in 1985



Filesize: 65.23 MB

Tags: #SEC #Info

SEC Info

For the 1980 base-year case, the equilibrium rate was altered marginally, but there were no significant changes in the general results.

The Equilibrium Yen

Exchange Rate Theory and Practice.

The Equilibrium Yen

Table 4 lists these series.

SEC Info

JEL classification codes: F31, J41. This time period was selected because it represented a time in which the Yen appreciated significantly against the Dollar strengthening by approximately 55%, which provided a valuable setting in which to conduct equilibrium-related exchange rate analyses. These values appear to be consistent with earlier studies that have shown that the elasticity of substitution between capital and labor is consistently less than the unitary elasticity of the Cobb—Douglas production function for manufacturing.

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