

Savings bonds - theory and empirical evidence

New York University, Graduate School of Business Administration, Salomon Brothers Center for the Study of Financial Institutions - Savings bonds, retractable bonds and callable bonds

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Psychological aspects
Executives
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Leadership
Self-Help / General
General
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Motivational & Inspirational
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Ethnic relations
Biculturalism
United States
Ethnic Studies - General
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Sociolinguistics
Language Arts / Linguistics / Literacy
Social Science
Race And Ethnic Relations
Culture
Pluralism (Social sciences)
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Cultural studies
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Federal government -- Yugoslavia -- History.
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Savings bonds. Savings bonds - theory and empirical evidence
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1979-4
Monograph series in finance and economics ; Savings bonds - theory and empirical evidence
Notes: Bibliography: p. 125.
This edition was published in 1980



Tags: #Savings #bonds, #retractable #bonds #and #callable #bonds

Savings bonds, retractable bonds and callable bonds

So, you want to hold some money for emergency purposes. Then, the demand for real money balances is proportional to aggregate output.

Lecture 15 Notes

The demand for money should depend on the value of transactions. Therefore, people generally prefer a mixed diversified portfolio of money, bonds and shares, with each person opting for a little different balance between riskiness and return.

Lecture 15 Notes

This is because inflation reduces the value of their money balances in terms of its power to purchase goods and services. Thus, the total value of transactions made is equal to PT . Thus at the high current rate of interest Or, a very small amount OM is



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held for speculative motive.

Top 5 Theories of Demand for Money

Our mission is to provide an online platform to help students to discuss anything and everything about Economics. ADVERTISEMENTS: If accounting identity, namely value paid must equal value received is to occur, value of goods, services and assets sold must be equal to the value of money paid for them. He can manage his money balances so as to earn some interest income as well.

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