

Structural adjustment, global trade, and the new political economy of development

Zed Books - Video: Martin Khor: Structural Adjustment Explained — Global Issues

	Economic growth	Inflation	External current account	Overall balance of payments
	(in percent)		(in percent of GDP)	
<i>Fiscal and credit targets met</i>				
Pre-program	1.8	20 ^j	-5.3	0.5
Target	3.0	17 ^j	+4.0	1.2
Actual	4.4	19 ^j	-2.4	1.6
<i>Fiscal targets met/Credit not met</i>				
Pre-program	-0.6	48	-1.8	-1.3
Target	3.2	34	-2.5	0.6
Actual	2.9	72	-2.5	0.5
<i>Credit targets met/fiscal not met</i>				
Pre-program	0.6	30	-7.5	-2.7
Target	1.7	16	-6.8	-0.7
Actual	0.5	13	-8.4	-3.5
<i>Fiscal and credit targets not met</i>				
Pre-program	2.9	93	-7.8	-2.7
Target	1.1	52	-4.9	-0.7
Actual	1.0	78	-5.1	-3.5

Description: -

- Developing countries -- Economic conditions

Structural adjustment (Economic policy)

International economic relations

International trade

Economic development

Development economics Structural adjustment, global trade, and the new political economy of development

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Tags: #The #Structural #Adjustment #Stranglehold: #Debt #and #Underdevelopment #in #the #Americas

Trade liberalisation, structural adjustment and intra

We do have, for example, products being exported from the poorer countries albeit some facing high barriers in the rich nations.

EFFECTS OF STRUCTURAL ADJUSTMENT PROGRAMS (SAPs).

That SAPs were therefore effective in being ineffective is perhaps a matter for linguistic style. . Konadu-Agyemang, IMF and World Bank Sponsored Structural Adjustment Programs in Africa, 36.

Margaret Thatcher: her impact and legacy in global development

. This provoked alarm about financial volatility and the contagious nature of financial-investment decisions. This causes negative consequences, as sick people are not productive and cannot work to bring themselves out of debt; therefore, the privatization of a previously social service such as health care is actually counter-intuitive to the alleged purpose of structural adjustment programs.

The World Bank and the IMF won't admit their policies are the problem

As the argument goes, SAPs would be made relevant through transforming the conditions to suit African states, after which IFIs could justly unsubscribe from any responsibility for their ineffectiveness. Coping with Crisis: Austerity, Adjustment, and Human Resources. Remedy lies with sustainable development, approaching the management of natural resources and the adverse effects of globalization in order to address a range of problems.

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