

Economic writings - selections 1904-1945

Kluwer Academic - Economic Writings: Selections 1904



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Economic Writings von Otto Neurath. Bücher

This volume shows that Neurath's important contributions to the socialist calculation debate are but one aspect of a many-sided and original oeuvre. Consumers equalize the marginal utility amount of satisfaction of the last dollar spent on each good. Those who invest in accordance with consumers' desires are rewarded with profits, those who do not are forced to become more efficient or go out of business.

Problems of poverty : selections from the economic and social writings of Thomas Chalmers D.D. : Chalmers, Thomas, 1780

La Salle, Illinois: Open Court. The costs of reversing errors in capital investment are potentially large.

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The market socialists pointed out the formal similarity between the neoclassical model of and that of market socialism which simply replace the Walrasian auctioneer with a planning board. See the factory chimney smoking! Mises and Hayek saw centralization as inevitable in socialism.

Economic calculation problem

From Marx to Mises: Post-capitalist Society and the Challenge of Economic Calculation

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Capitalists plan production for profit. In some economic models, finding an equilibrium is hard, and finding an is. They chart not only Neurath's varied interests in the economic history of antiquity, in war economics and schemes for the socialisation of peacetime economies, in the theory of welfare measures and social indicators and in issues of the theory of collective choice, but also show his philosophical interests emerging in his contributions to seminal debates of the German Social Policy Association.

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Part 4: Economics and Social Science in Unified Science. Cambridge, UK: Cambridge University Press. He further argues that much of the

information individuals have cannot be collected or used by others.

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