

Law and economic policy in America - the evolution of the Sherman antitrust act.

Random House - Law and Economic Policy in America: The Evolution of the Sherman Antitrust Act. By William Letwin. New York: Random House, 1965. Pp. xi, 304. \$5.95

Description: -

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Finance, Public.

Trinity Church (Boston, Mass.)

Glass gardens.

Medicine -- Germany -- Potsdam -- History.

World War, 1914-1918 -- Poetry.

Longfellow, Henry Wadsworth, 1807-1882 -- Parodies, imitations, etc.

Race horses -- Breeding

Thoroughbred horse -- Breeding

Spiritual retreats.

Meditations.

Spiritual life -- Meditations.

Kenyon College -- History.

Crime.

Evidence, Circumstantial -- Cases.

Papua Barat (Indonesia) -- Rural conditions

Papua (Indonesia) -- Rural conditions

Coal

Interior decoration.

Living rooms.

Bedrooms.

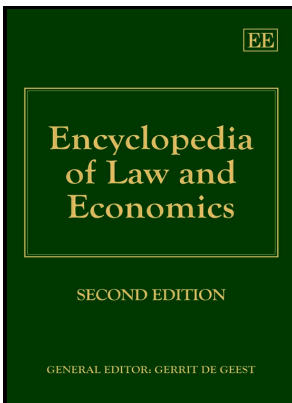
Antitrust law -- United States. Law and economic policy in America - the evolution of the Sherman antitrust act.

-Law and economic policy in America - the evolution of the Sherman antitrust act.

Notes: Bibliography: p. [285]-291.

This edition was published in 1965

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American History USA

Put another way, it has sometimes been

said that the purpose of the Sherman Act is not to protect competitors, but rather to protect competition, as well as promote and preserve a competitive landscape.

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Corporations were viewed with similar skepticism, for similar reasons. A second key provision makes illegal all attempts to monopolize any part of trade or commerce in the United States. See about how to correct material in RePEc.

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Conclusion Appendix: Text of the Sherman Act Bibliography Index. Historic context: the rise of regional and national markets and fears of trusts.

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The mere existence of a corporation was therefore proof that it was a monopoly.

Chapter 5

Antitrust penalties and remedies can include: fines, jail sentences, treble damage awards, dissolution of a firm or divestiture of part of its operations, and injunctions against certain activities.

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Certainly the companies would prefer to have a legalistic antitrust debate, for good reason: it is exceptionally difficult to make the case that any of these companies are causing consumer harm, which is the de facto standard for antitrust in the United States. The antitrust laws are enforced via court actions by the Antitrust Division of the Department of Justice, the FTC, and private individuals pressing their own treble-damage suits. According to its authors, it was not intended to impact market gains obtained by honest means, by benefiting the consumers more than the competitors.

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The great fervor against trusts in 1888...was simply a familiar feeling raised to a high pitch, intense because the speed with which new trusts were being hatched made it seem that they would overrun everything unless some remedy were found soon... There were numerous objections to the trusts — complaints of a traditional sort as well as newer ones suited to the character of these particular monopolies. The first vigorous enforcement of the Sherman Act occurred during the administration of U. The casual way in which many antitrust crusaders ignore the fact that, for example, Amazon is genuinely beloved by consumers — and for good reason! Interpreting the Sherman Act, 1890-1899 The Common-Law Doctrine of Early Cases Jackson's opinion in the *Greene* case Further opportunities of Jackson's rationale The *Trans-Missouri* case The Broader Interpretation of the Act in the Labor Union Cases The first labor antitrust case The Pullman strike litigation Jurisdictional Problems and the *Knight* case Literal Interpretation vs.

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