

Thus, they will only act if it is in their interest. Most developed countries make do with about 20 ministries.

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Despite some reforms in the 1977-2005 era, state enterprises still account for a significant share of the economy.

What are Public Enterprises ?

This paper contrasts the role of the government owners of the British and Singaporean national airline companies. Although the Department of Public Enterprises is supposed to improve governance in Public Enterprises Commercial Corporations, Government Owned Companies and Statutory Boards , by its own admission only 55 SOEs come under its purview. The board has received an unsolicited foreign-funded project, and work has commenced without a contract.

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