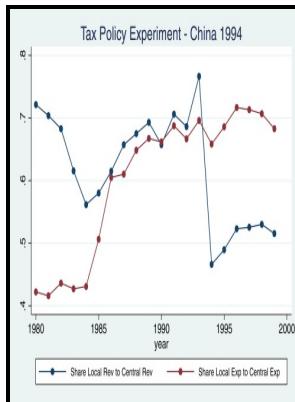


China - macroeconomic stability in a decentralized economy.

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Description: -

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China -- Economic policy -- 1976-2000.
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A World Bank country study,China - macroeconomic stability in a decentralized economy.

Notes: Includes bibliographical references (p. 159-166).

This edition was published in 1995



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Tags: #Market #socialism

Deng Xiaoping

The total urban area of Eastern-Han Luoyang—including the extensions outside the walls—was 24. In 1958 the Second Five-Year Plan 1958–62 , which was intended to continue the policies of the first plan, was abandoned. They realize that the egalitarian government will use the pooled state revenue to benefit the smaller contributors including government officials , and they will therefore attempt to consume as much of their output as possible to minimize the profits that the state can tax.

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This kind of distorted perception leads individuals to discount the contribution of capital accumulation to growth and therefore to prefer a lower investment-consumption ratio. Note: Net value output is the sum of value added; it is identical to national income at the aggregate level. Social democracy achieves greater egalitarianism via ex post government taxes and subsidies, where market socialism does so via ex ante changes in patterns of enterprise ownership.

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These changes affect the managerial system and not the ownership structure.

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