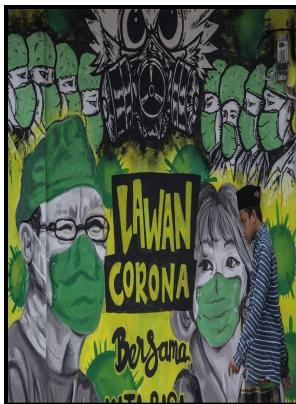


Indonesian politics under Suharto - order, development, and pressure for change

Routledge - Indonesian politics under Suharto (1993 edition)



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- Banks and banking -- Developing countries
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The current crisis has shattered expectations and brought to the surface subterranean discontent which has long been felt about President Soeharto's blatant favouritism and his refusal to allow any public criticism or protest.

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Because of its nonaligned foreign policy, Jakarta did not have a formal military alliance with the United States but benefited indirectly from United States security arrangements with other states in the region, such as Australia and the Philippines.

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Concern will mount in the second half of 1998, however, especially if the rains are poor. The day after signing the IMF package, Soeharto also signed a decree allowing a number of the projects postponed or placed under review in September to proceed.

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Moreover, there is little sign that ABRI leaders have alternatives to the policies being pursued by the President. The picture was worsened by the public refusal by certain members of Soeharto's family to accept closure of their failed banks. Around 200,000 persons were detained by the military after the coup: these were divided into three categories depending on their involvement.

Indonesian Politics Under Suharto: Order, Development, and Pressure for Change by Michael Vatikiotis

The Indonesian rupiah was initially not affected by the pressure on other regional currencies. Shortages have been made worse in some districts by hoarding and panic buying.

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