

Government sector equations for macroeconomic models

Publications Committee of the Bank of Canada - What Are Economic Models?

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Bank of Canada staff research studies, Government sector equations for macroeconomic models

Tags: #1. #Introduction #to
#Macroeconometric #Models

Notes: Bibliography: p. 173.

This edition was published in 1969

Income and Output Determination: Four Sector Economy

There are stuff written all over the internet and people have theories and stories. Having the Fed Funds Target at 0-0.

The Sector Financial Balances Model of Aggregate Demand—Revised

For variables that are quoted at annual rates, it is not the case that the yearly amount is the sum of the four published quarterly amounts.

Circular Flow of Income and Expenditure

As a matter of accounting, for aggregate output to be sold, total spending must equal total income.

Sectoral balances

Carnegie-Rochester Conference Series on Public Policy. It seemed a bit like a biologist deciding to call the mitochondria the cell membrane, and then call the cell membrane the cytoplasm, etc. Taxes net of transfers are received by the government.

Impact of Increasing Government Spending

This induced change equals the marginal propensity to consume times the change in equilibrium real GDP, ΔY eq. And since it is possible to dismiss the idea as inapplicable in the floating rate system we should do so. Through its effect on real long-term interest rates, this difference causes the output gap and inflation to decline substantially more in the VAR-based case.



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