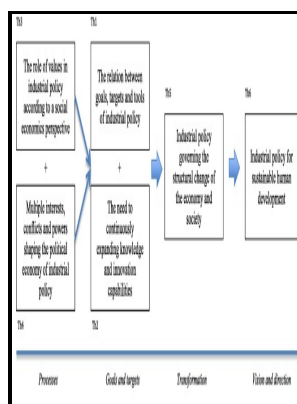


# Industrial development policies and strategy

## The Division - Industrial policy



Description: -

- Foreign trade promotion -- Africa, Southern.
  - Manufacturing industries -- Africa, Southern.
  - Industrial policy -- Africa, Southern.
  - Industrial promotion -- Africa, Southern.
  - Industrial development policies and strategy
  - Industrial development policies and strategy
- Notes: At head of title: SADCC, SITCD.  
This edition was published in 1989



Filesize: 8.66 MB

Tags: #China's #Approach #to #Economic #Development #and #Industrial #Policy

## Smart industrial policies for development

The paper illustrates this new approach in the context of development banks. Through such missions, policymakers have the opportunity to determine the qualitative nature of growth. The government is appropriately reticent about dismantling capital controls and allowing freer cross-border movement of capital without having a robust and well-functioning financial system in place.

## Rebirth of Industrial Policy and an Agenda for the Twenty

Smart industrial policy needs to help foster inclusive growth At the OECD, we support governments to define better policies for better lives.

## Industrial policy

The OECD is ready to collaborate with other institutions and with people like you to make this happen. In: Bailey D, Cowling K, Tomlinson P eds New perspectives on industrial policy.

## Comprehensive National Industrial Strategy

However, our industrial structure is undergoing deep transformation driven by digital and other new technologies, and new business models. As the world economy turns increasingly towards services, it is clear that we will need a conception of industrial policy that addresses the need to nurture and develop modern economic activities more broadly, including but not limited to manufacturing.

## Rebirth of Industrial Policy and an Agenda for the Twenty

Using the same data as Fig. Industrial policy can and will be different across countries in different continents and stages of development, but there are a multitude of positive and negative spillovers between countries and there is a wide scope for mutual learning. Although African economies have recently achieved modest growth because of the expansion of the service sector and improved agricultural productivity mostly because of the declining share of agricultural employment, this is not a sustainable way of economic growth.

## China's Approach to Economic Development and Industrial Policy

On the practical front, however, so much optimism might not be associated with the new industrial policy. Indeed, a more flexible currency would eventually allow the central bank a much freer hand in changing interest rates to meet the twin objectives of high growth and low inflation. At the same time, however, the low industrial productivity and global convergence suggests that there is potential room for increasing industrial labor productivity through industrial policies.

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