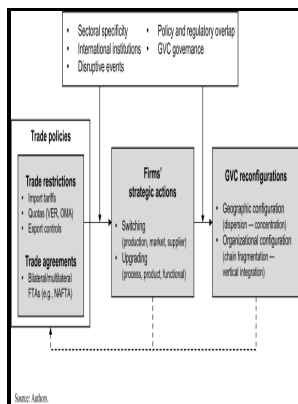


Trade policy review - Dominican Republic.

World Trade Organization - SICE: Countries: Dominican Republic: Trade Policy Documents



Description: -

- Foreign trade regulation -- Dominican Republic -- Periodicals.
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Notes: 1

This edition was published in 1996



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Tags: #Trade #Policy #Review

U.S. Statement at the Trade Policy Review of the Dominican Republic

Since April 2012, it has only been possible to submit import documents by Internet through the Integrated Customs Management System SIGA.

Trade Policy Review Dominican Republic

One of the main challenges facing the Dominican Republic is the electricity supply crisis resulting from the country's heavy dependence on imported fossil fuels to generate electricity; frozen electricity tariffs that fail to cover costs; dependence on subsidies; lack of investment; and high levels of power losses. During the period from 2008 to 2014, the Dominican Republic submitted 82 notifications to the WTO Committee on Sanitary and Phytosanitary measures.

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A highlights section provides an overview of key trade facts. The telecommunications market is governed by the rules of free and fair competition, and operators are prohibited from applying unequal conditions for equivalent services that place some competitors at a disadvantage relative to others. Lastly, we note that, as in prior reviews and as highlighted by Ambassador Conejos, inefficiencies in the energy sector continue to be a primary challenge to the Dominican economy.

WTO

Total goods exports grew at an average rate of 12. Public debt stood at 38% of GDP in 2014.

WTO

Significant developments which may have an impact on the global trading system are also monitored. For example, the Dominican Republic grants rights which exceed the minimum periods determined in the TRIPS Agreement for trademarks ten years rather than seven and copyright and related rights lifetime plus 70 years rather than lifetime plus 50 years. During the period under review, the Dominican tariff did not change significantly; in fact, the most significant changes date back to 2005.

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