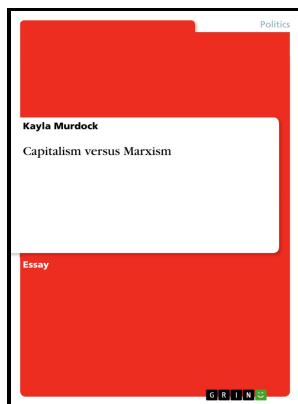


# Essay on Marxian economics

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### Value And Crisis: Essays On Marxian Economics In Japan by Makoto Itoh

Whereas Malthus presented a historical theory of population growth, Marx offered a theory of how a relative surplus population in capitalism tended to push wages to subsistence levels.

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According to him, the isolation stems from products of labor, the act of labor and estrangement of the worker from each other Worsley 25. Marx saw this relative surplus population as coming from economic causes and not from biological causes as in Malthus.

### Marxian economics

Thus, the value of the final commodity depends on constant capital  $c$ , variable capital  $v$  and surplus value  $s$ .

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Marxian economics is different; it is focused on history—both the history of economic systems and the history of economics ideas—that change over time. For example, a sale may be abstracted from a buyer's or a seller's point of view, and one may abstract a particular sale or sales in general. The Marxian value theory and the one on the positive of  $a$  are fundamental to mathematical treatments of Marxian economics.

### Value And Crisis: Essays On Marxian Economics In Japan by Makoto Itoh

The Capitalist class is composed of few elites who own and control resources and productive forces. The fundamental underpinning of this argument is that capitalists separates workers from products and the production processes, and impedes the interaction between workers.

ADVERTISEMENTS: He is regarded as the father of history who prophesied the decline of capitalism and the advent of socialism.

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