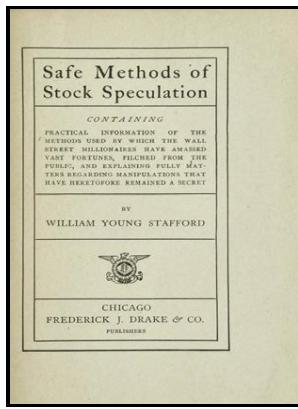


Theory of stock speculation

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 of Stock Exchange Speculation eBook:
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Speculative stock purchases often have significant risks. And for the latter, they lose untold amounts of money. Men who have had years of experience, know how to estimate at their just value the odds that are forever floating about their ears.



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The Theory of Stock Exchange Speculation

Very little thought is given to the value of the stock or the company who issues the stock.

Speculation Definition & Explanation

If they try to operate through other persons in order to deceive, the truth leaks out some time or other. In other words, the value of money changes more frequently than it used to, and bankers, desiring to act at all times in view of contingencies, find it very convenient to lend their surplus balances for a fortnight upon easily convertible securities with a good margin.

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A Cut off the Loaf and Pass it on 10. But they are, in a normal year, able to generate positive operating profits and cash flows, and they are currently trading at very low multiples of what they ought to be able to do in a normal year. We would like to explain this with an example! What are the further obvious deductions from the large increase of speculation in public securities thus suggested, to confine ourselves to one kind of market? When you are dealing with a die, a hexagonal body, you know that it must fall on one of its six sides, and that each side to a certainty will

have its turn, and therefore a mathematician is able, from there being a limitation set to the risk incurred, to estimate to a fraction what amount a thrower of the die can afford to venture, five times out of six, on the chances of the ace turning up, so that in the long run he will not lose.

What is a speculative theory?

A game of die-throwing for money, conducted by one of two players upon principles based upon the doctrine of probabilities, and upon conditions to give him a certain profit, can only be continued for a short time, as the absurdity of it becomes speedily evident to the other player, and play ends. With the exception of countries situated as Persia is, with reference to obtaining supplies from other nations, no considerable centre of population need suffer from bread famine in our time, unless under circumstances which no human foresight can prevent. Seeing it out, is, of course, waiting for a recovery.

Theory and Speculation

Ninety-nine men out of a hundred when they are made stock-brokers are comparatively young, who make a start for themselves after having been many years clerks. This will result in a gain for the trader while damaging the company.

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