

Public sector borrowing requirement

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Description: -

-public sector borrowing requirement

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Occasional papers in economics -- no.1 public sector borrowing requirement

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PSBR occurs when expenditures for the government activities in the public sector of the economy exceed the income.

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Following the departure of George Osborne, his replacement dropped the goal of eliminating the budget deficit, giving himself leeway to help the economy cope with the slowdown expected as Britain prepares to. The budget deficit has been renamed the PSNCR to avoid confusion with net borrowing. The resulting deficit is then financed by borrowing funds from the public, usually by the means of government.

Public Sector Borrowing Requirement

Dresdner Kleinwort Wasserstein financial glossary ... Financial and business terms. Even excluding bank interventions, the PSNCR then climbed through the to peak at £206. Big dictionary of business and management.

Public sector borrowing requirement financial definition of public sector borrowing requirement

This cash requirement reached £43. When the effects of the inflation rates of the 1970s are allowed for, the high nominal figures indicating a large fiscal deficit show a modest real indicating a fiscal surplus.

Public sector borrowing requirement

The Public Sector Net Cash Requirement PSNCR , formerly known as the Public Sector Borrowing Requirement PSBR , is the official term for the Government budget deficit in the United Kingdom, that is to say the rate at which the British Government must borrow money in order to maintain its financial commitments. Second, the additional borrowing by government will tend to raise interest rates, thereby causing financial crowding out as private investment is discouraged by the high interest rates. By contrast, to the extent that the government cannot fund all its borrowing needs from the first two sources, it must resort to borrowing from the banking system.

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