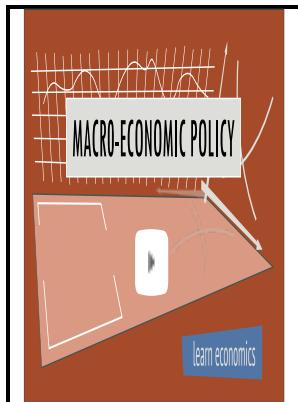


Objectives of macro-economic policy

Macmillan - Gordon Rule macroeconomic policy objectives.



Description: -

- Commercial strips -- Japan
- Retail trade -- Japan
- Macroeconomics.objectives of macro-economicpolicy
- objectives of macro-economicpolicy
- Notes: bibl.
- This edition was published in 1971



Filesize: 70.107 MB

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Chapter 11: PRINCIPAL ORIENTATIONS OF MACROECONOMIC POLICY

If money is too easily available, inflationary pressures will be generated. Thus, for example, the microeconomic focus upon the level of output in particular markets is generalized at the macro level into an analysis of the overall or aggregate level of output produced in the economy. Lerner is the chief exponent of the theory of functional finance.

Chapter 11: PRINCIPAL ORIENTATIONS OF MACROECONOMIC POLICY

Monetary Policy: The chapter examines two critical questions: What are the sources of inflationary pressures in sub-Saharan African countries, and do inflation targets and inflation targeting constitute an appropriate monetary policy? The increases in GDP also means the increase in the value of national output or national expenditure. Meaning: We have known that monetary measures alone cannot be successful in staging a recovery and help in creating full employment conditions. Whenever this happens, total international monetary reserves are viewed as stable.

Economic Policy

These instruments can broadly be fiscal tax management , monetary money issuance management , social tax management expenditure public , commercial management of incentives or loans or exchange management of the international value of the currency. Full employment, thus, does not mean that nobody is unemployed. This issue and alternative ways of dealing with it are reviewed in Chapter 12, Section IV.

Gordon Rule macroeconomic policy objectives.

Influence on Money Supply There are several factors affecting the money supply: spread between the discount rate and federal funds rate, required reserve ratio and open market operations.

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