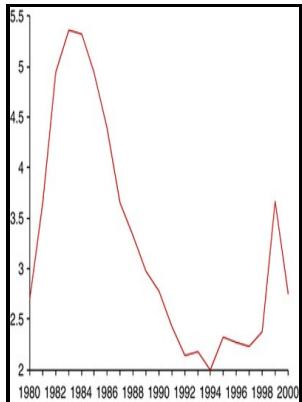


# Latin American debt and the politics of international finance

Praeger - On the Origins of Moral Hazard: Politics, International Finance and the Latin American Debt Crisis of 1982



Description: -

- International finance

Debts, External -- Argentina

Debts, External -- Brazil

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Notes: Includes bibliographical references (p. [227]-230) and index.

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## On the Origins of Moral Hazard: Politics, International Finance and the Latin American Debt Crisis of 1982

For example, the 20 percent average debt reduction that the Treasury estimates the 39 debtor countries may receive under the plan, if provided in the form of principle reduction, is equilivant to a 2 percentage point reduction in their cost of borrowing. The plan does not offer any regulatory or tax incentives to banks to continue their lending. With nowhere else to turn, these nations have relied heavily on the World Bank or the International Monetary Fund.

**9780275941239**

In 1980 the region saved on average only 19% of its GDP, by 1994 this ratio was basically unaltered.

## Latin American Debt Crisis: What Where It's Causes And Is It Over?

He stressed the importance of foreign investment as non-debt-creating. If you discover that our solutions are not available to you, we encourage you to advocate at your university for a best-in-class learning experience that will help you long after you've completed your degree.

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But countries such as Brazil were anxious not to be tied to two sets of conditions, and may regard the World Bank as more sympathetic to their pleas for gradualism and flexibility than the IMF.

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