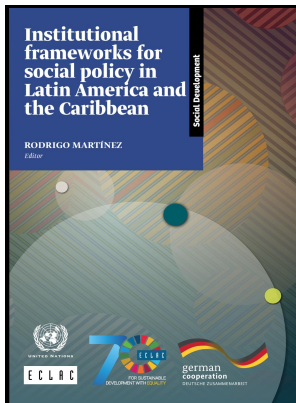


Policy complementarities and the Washington Consensus.

International Monetary Fund - Growth, reform indicators and policy complementarities¹, Economics of Transition and Institutional Change



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The Rise and Fall of the Washington Consensus as a Paradigm for Developing Countries

The early evidence concentrated on infant industries in developing countries.

Post the 'Washington Consensus': economic governance and industrial strategies for the twenty

Available online at Cornia, Giovanni Andrea, Jolly, Richard, Stuart, Frances eds.

Washington Consensus

These studies, using contemporary econometric methods, have rapidly expanded our knowledge on the richness and complexity of the effects of industrial policy.

Washington consensus

Even when growth rates have been high, economies in Sub-Saharan Africa and Latin America have experienced unsatisfactory rates of productive transformation and shortfalls in generating quality jobs in manufacturing or modern services. Besides, it was suggested to broaden the tax base by withdrawing exemptions and plugging the loopholes in taxes.

Policy Complementarities and the Washington Consensus

Global economic policy dominated by the influence of the Washington Consensus during the past few decades has led to many upheavals in the global economic order. At present, we cannot afford to ignore divergences, since the major players and power relations are rapidly changing dominant ideas. All these have combined to yield both a hard line against China and a desire for more robust industrial policies at home.

Rebirth of Industrial Policy and an Agenda for the Twenty

Had they been dismal failures they would have presented strong evidence in support of the recommended Washington Consensus policies. The US national security establishment meanwhile is increasingly concerned about technology transfer to a strategic and geopolitical rival and loss of US technological edge. And to the extent that they do, what are the respective roles of propping up declining, traditional industries versus encouraging new industries? Labor advocates worry about the large footprint of Chinese exports in communities that are experiencing difficulties producing sufficient numbers of good jobs.

Removing the Constraints for Growth: Some Guidelines Some Guidelines

Industrial Policy Can Mitigate Populism Populism and nativism—in all their different manifestations in the USA, Europe, or emerging countries—are related inter alia to Rust Belts, industrial regions losing dominant firms, and districts losing their populations through emigration while averse to new migrants. Economic Growth in the 1990s: Learning from a Decade of Reform Washington, D.

Policy in the field of international liberalization: Washington the contents of the recommendations of the

If one means the ten points that I tried to outline, then clearly it's not right. The last example is believed to be the 2008 global financial crisis. In particular, Chinese investment is playing a considerable role in enabling economic development within developing economies.

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