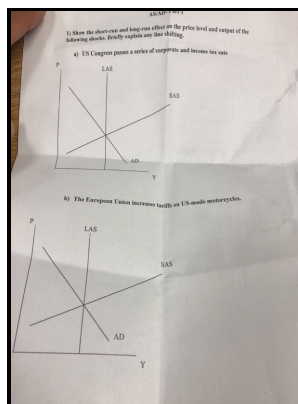


# Shifting of the corporate income tax in the short run

## Queens Printer - Aggregate Supply



Description: -

- Corporations -- Taxation -- Canada. shifting of the corporate income tax in the short run

- Canada. Royal Commission on Taxation. Studies, no. 18. shifting of the corporate income tax in the short run

Notes: Includes bibliographies.

This edition was published in 1967



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Tags: #Aggregate #Supply #Curve #and #Definition

### Short

However, it is not immediately obvious which view is realistic, or the extent to which one or both frameworks apply. The Concept of Economic Rent and Super-Normal Returns Normal returns to an investment are bare bones returns that businesses must earn to compensate investors for the time value of money; that is, the minimum returns necessary to make it worthwhile to delay consumption. The NIPA-based calculation above compared expensing to the depreciation rules in existing tax law.

### Shifts in the Market Demand (With Diagram)

Also, some noncorporate businesses may have super-normal returns. Nearly all significant economic decisions are made at the margin. Workers laid off in one corner of an industry become intensified competition for workers in another.

### Shifts in Aggregate Supply

In short, increases in the after-tax return have led to an increase in the rate of capital formation until the return was driven back down to its long-run, economy-wide average of 3. Such models generally assume a closed economy not open to trade and international capital flows, limshy;iting the supply of saving available to boost domestic investment.

### Non

Even for these redistributionists, the degree of double taxation and distortion inherent in an add-on corporate income tax went too far. Thus, it is true that all pure economic rents are super-normal returns, but not all super-normal returns are pure economic rents. While that may seem to be a contradiction, it relates to the business tax issue versus other broad economic issues like trade, where Trump's approach resulted in more uncertainty.

### Short Run Definition

One should expect higher elasticities for upper-income workers, whose income and wealth give them added flexibility to alter their hours while maintaining a high living standard.

**Short Run Definition**

LRAS shifts only when the potential GDP increases or decreases.

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