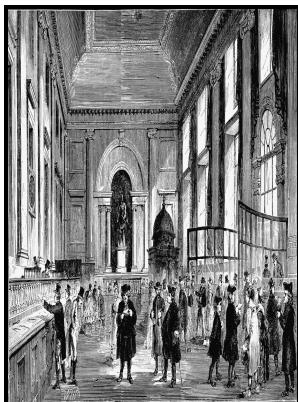


# Reports from the committees of secrecy (1797) on the outstanding demands of the Bank of England.

Ordered by the House of Commons - Bank of England



Description: -

-Reports from the committees of secrecy (1797) on the outstanding demands of the Bank of England.

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**Full text of principles of banking, its utility and economy; with remarks on the working and management of the Bank of**

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Debt due by the public in 1738 1742 Charter continued by 15 Geo.

**Full text of principles of banking, its utility and economy; with remarks on the working and management of the Bank of**

If it raises rates too sharply, the MPC could push the economy into deflation. Unhappily for the present professors, that great pursuit, that single art, was the commerce of money ; and to render fortunes invisible, their genius produced the wonderful invention of bills of exchange ; an object, like the art of printing, become too familiar to be admired ; the miracle has ceased, and its utility only remains ; yet both are sources of civilization, and connect together, as in one commonwealth, the whole universe. Through this memorable crisis the Bank of England played an important though successful part.

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But, the contraction policy did not bode well for Pitt, who insisted on advances. Does he accept that it will be an exceptional item in the Government accounts? Kurt Lewin for instance contributed to the emergence of group-dynamics and social action theory as specialised disciplines.

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— Proportion of Assets to Liabilities. The debates in the House of Commons at the time, and especially the Report of 1858, which I have already mentioned, of a Select Committee appointed to enquire into the operation of the Bank Act, should be carefully read, as they throw the best possible light on the aims the framers of the Act had in view, and what they understood the duties of the Bank of England to be.

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