

Invest in the users of the commodities and the innovators who now produce the incremental commodities. Inflation doubled in 1973 and hit double digits in 1974; unemployment hit 9% by May 1975.

## **Elements of Stagflation Theory on JSTOR**

The main problem is the substantial overvaluation. Also, consumers now have more abundant and cheaper commodities. So, the potential, and in my view, probability for deflation exists.

## Related Books

- [Patronage - histories and biographies of North Dakotas federal judges](#)
- [Tableau - an American selection.](#)
- [Desporto na poesia portuguesa](#)
- [Workers point of view - a symposium](#)
- [Xom Ba u Lang](#)