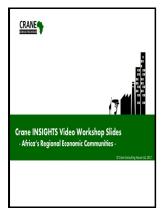
Challenges facing Africas regional economic communities in capacity building

African Capacity Building Foundation - [PDF] Challenges and Opportunities for Regional Integration in Africa: The Case of Sadc



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As such, apart from the free movement of capital which has seen significant progress, the achievement of the other common market goals is still a challenge.

The East African Integration: Achievements and Challenges

This followed the recognition of the fact that though increasingly integral to the work of both the UN and the AU in the areas of peace, security, socio-economic development and regional integration, the RECs did not have a regular platform to showcase their work at the UN Headquarters. The objective of the initiative is to foster a knowledge exchange across communities of practice on the contribution of capacity development to improved sector performance.

The Regional Economic Communities (RECs) of the African Union

For many ordinary Africans, however, the things that divide them are less important than what unites them: an understanding that they are all Africans and that they have common interests in promoting the closest possible political, economic and human ties across national boundaries. It will make the African consumer's plight so much more hopeful. Photo: ©UNHCR Much more needs to be done, however.

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In the case of COMESA, despite the detailed provisions on the status of Treaty and secondary laws in Member States, there are still significant obstacles to the common market objectives. The enthusiasm of the EAC to facilitate trade among its members is enshrined in Article 5 2 of the Treaty establishing the East African Community which states that the first stage of EAC integration will be the formation of a Customs Union, skipping the earlier stages of Preferential Trade Area and Free Trade Area. The total Sub-Saharan economy is not much larger than that of South Korea population 48 million.

The East African Integration: Achievements and Challenges

Inequalities in production will tend to create unsupportable trade imbalances. Given that infrastructure projects tend to have high front-end costs and risks, with agriculture especially requiring long investment horizons, both traditional public-private partnerships as well as innovative new forms of finance — combining commercial and concessional sources of capital — are key. Within the Common Market for Eastern and Southern Africa COMESA, nine countries established a Free Trade Area FTA in August 2000.

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