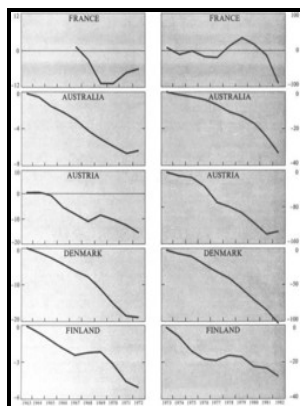


# Monetary disequilibrium and inflation - a monetary model of inflation in Pakistan, 1963-82

School of Economics, La Trobe University - Causes of Inflation



Description: -

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Equilibrium (Economics)

Inflation (Finance) -- Pakistan -- Econometric models. Monetary disequilibrium and inflation - a monetary model of inflation in Pakistan, 1963-82

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## Money, Inflation, and Growth in Pakistan

An endogenous variable is a variable explained by the model being considered, whereas an exogenous variable is one that is not explained by the model. The economy enters Range 2, where output approaches towards full employment situation. The rate of inflation  $\Delta \log P_t$  and the growth of money  $\Delta \log M_t$  are thus centered at the beginning of the quarter.

## Speech by Chair Yellen on inflation dynamics and monetary policy

Of course, in this situation, lenders would be receiving more real income. Some central banks have a while others only control inflation when it rises above a threshold, whether publicly disclosed or not.

## The Game of Monetary Policy, Inflation and Economic Growth

Since the exchange rate is the dependent variable, this does not pose a problem in terms of multicollinearity. Since the monetary and inflationary experience of these countries is fairly diverse, the general applicability of the model is put to a fair test.

## Money, Inflation, and Growth in Pakistan

On closer inspection, however, their actual claim is that the money supply is endogenous if the Fed is targeting interest rates at a positive level.

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