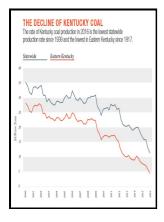
# Estimated impact on tax revenues and coal production of severence taxes on Montana coal

## s.n - Push in Illinois to Impose a Severance Tax on Coal Companies



Description: -

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Notes: 13

This edition was published in 1973



Filesize: 13.51 MB

Tags: #Coal #severance #tax #means #revenue #to #county #entities

#### Estimated impact on tax revenues and coal production of severence taxes on Montana coal (1973 edition)

Critics charge that stiff resource taxes like Montana's coal severance tax are little more than a form of tax relief for the state's residents, rather than a generator of funds for specific communities beset by the demands of rapid growth.

#### **State Oil and Gas Severance Taxes**

Additional taxes on oil include: 0.

## Coal severance tax means revenue to county entities

After 12 months: Pre-1999 wells: 12. As a primary approach, states have imposed taxes and fees on the extraction, production and sale of natural gas and oil.

#### Estimated impact on tax revenues and coal production of severence taxes on Montana coal (1973 edition)

Tax Type: Conservation Tax on Severance of Energy Materials Tax Description: Excise tax of 2.

#### Estimated impact on tax revenues and coal production of severence taxes on Montana coal (1973 edition)

Revenue Allocation: One percent of revenues deposited in Severance Tax Administration Fund. According to an estimate of the Rosa coal deposit calculated by McGehee Engineering Corp. Authorizes county and municipal governments to collect a severance tax on oil or gas severed within the jurisdiction of the county or municipality, as follows: An amount not to exceed 9 cents per barrel of oil.

Montanans: with severance tax, coal boom will not drain our state

Of the remaining 75 percent: 66. Towe also lambastes states which complain about Montana's coal severance tax but levy stiff taxes on their own resources.

## Push in Illinois to Impose a Severance Tax on Coal Companies

In today's Republican, pro-business atmosphere, similar efforts to impose severance taxes on hard-rock mining have gone nowhere. Leaders of the initiative have been meeting with residents, lawmakers, county boards and miners around coal country and hope to see legislation introduced in 2017. He considers it hypocritical for Midwestern states to complain about Montana's coal tax when these same states assess 4 or 5 percent sales taxes on electricity bills.

## **State Oil and Gas Severance Taxes**

Stripper well exemption production: 0. The Counties of Buchanan, Dickenson, Lee, Russell, Scott, Tazewell and Wise and the City of Norton: one-half of the revenues from this tax to be paid to the Virginia Coalfield Economic Development Fund.

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