# Making of index numbers - a study of their varieties, tests, and reliability.

Augustus M. Kelley - Index Numbers: Characteristics, Formula, Examples, Types, Importance and Limitations



Description: -

-making of index numbers - a study of their varieties, tests, and reliability

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Notes: Reprint of 3rd ed., Boston: Houghton Mifflin, 1927.

This edition was published in 1967



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### **Index Numbers in Economics**

Inter-Rater It measures the consistency of the results at the same time by different raters researchers Suppose five researchers measure the academic performance of the same student by incorporating various questions from all the academic subjects and submit various results. You must determine if the test can be used appropriately with the particular type of people you want to test.

#### **Interim Guidelines for COVID**

Validity refers to the accuracy of the measurement. This reliability estimate is a measure of how consistent examinees scores can be expected to across test forms.

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Talk about the issues you faced while ensuring reliability and validity here. Weighted index numbers: These are those index numbers in which rational weights are assigned to various chains in an explicit fashion. Test construction begins with research to support the conclusions drawn-but if the research has flaws, again a system error may result.

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The import and export indices show whether foreign trade of the country is increasing or decreasing and whether the balance of trade is favourable or unfavourable. The larger the validity coefficient, the more confidence you can have in predictions made from the test scores. In determining the appropriateness of a test for your target groups, consider factors such as occupation, reading level, cultural differences, and language barriers.

#### Validity and reliability of questionnaires

But a valid questionnaire is always reliable.

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# Index Numbers: Characteristics, Formula, Examples, Types, Importance and Limitations

These index numbers, when compared with the working class cost-of-living index numbers, provide information regarding the changes in the real wages of the workers. To develop a valid test of intelligence, not only must there be questions on math, but also questions on verbal reasoning, analytical ability, and every other aspect of the construct we call intelligence.

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