

Federal Deposit Insurance Corporation: symbol of confidence.

- - Are Your Bank Deposits Insured?



Description: -

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FDIC

Our goal is to help you make smarter financial decisions by providing you with interactive tools and financial calculators, publishing original and objective content, by enabling you to conduct research and compare information for free - so that you can make financial decisions with confidence. The FDIC also examines and supervises certain financial institutions for safety and soundness, performs certain consumer-protection functions, and manages receiverships of failed banks. Government FDIC deposit insurance is backed by the full faith and credit of the United States government.

How the FDIC Works

Funding Deposit Insurance FDIC insurance is funded by the banks that are insured. Roosevelt signed the Banking Act of 1933.

FAQ About Bank Safety And Deposit Insurance

Fannie Mae helped fuel the post-WWII housing boom by financing loans for millions of GIs. You might compare insuring such an account to insuring a Ferrari in a war zone.

7 New Deal Programs Still in Effect Today

Once you have the check, you can transfer it to whichever institution or account you prefer.

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