

Exports, policy choices and economic growth in developing countries after the 1973 oil shock

World Bank - Services Exports and Economic Growth in Sri Lanka: Does the Export



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Since the interest of this study is to find the causal relationship between services exports and long-run economic growth, the analysis comprises the services exports and goods exports separately in the model. When DFFITS is less than.

Services Exports and Economic Growth in Sri Lanka: Does the Export

More important, they clearly signal their intentions well ahead of time. Another important descriptive statistical measure relative to the normal distribution of the variable is peakedness. This is necessitated not only by policy shifts -- nearly 40% 15 of 41 of the nations are coded differently in the two periods - but by shifting prospects and determinants of growth in these different eras.

OPEC Oil Embargo: Definition, Cause, Effects of 1973 Crisis

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On exports and economic growth

However, the ZA-test for GDP in México is a borderline case at the 5 percent significance level with a critical value of -5. According to the results, both ADF and PP unit root test results in and indicate that the all the variables are none stationary at level and become stationary after first difference I 1 at 1% level. From the latter, we can see that growth improves steadily as one moves from strongly inward-oriented to strongly outward-oriented.

[PDF] TRADE POLICY AND ECONOMIC GROWTH IN BANGLADESH: A REVISIT

Even the interpretation of the statistical relationship between export growth and GDP improvement is contested, owing to the difficulty in definitively separating the presumed two-way causation Crafts, 1973; Smith, 1975; Michaely, 1977; Ram, 1985; Jung and Marshall, 1985; Hsiao, 1987. People were forced to change habits, making it feel like a crisis that the government tried unsuccessfully to resolve.

Exports, policy changes, and economic growth in developing countries after the 1973 oil shock : Comment

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Trade requires all nations to engage in greater specialization than would otherwise be the case, but for small economies and those with a very narrow range of comparative advantage, that specialization can become excessive dependence Nurkse, 1961.

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According to the orthodox economic view, imports should be welcomed because exposure to the competitive pressures of international trade stimulates growth by encouraging the efficient allocation of resources and by introducing innovation and learning from abroad Corden, 1971; Bhagwati and Srinivasan, 1979; Pack, 1988.

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