Intertemporal asset pricing under Knightian uncertainty

Dept. of Economics and Institute for Policy Analysis, University of Toronto - Intertemporal Asset Pricing under Knightian Uncertainty

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Revealed Likelihood and Knightian Uncertainty

Specifically, we extend the Lucas 1978 general equilibrium pure exchange economy by suitably generalizing the representation of beliefs along the lines suggested by Gilboa and Schmeidler. This paper establishes, in the setting of Brownian information, a general equilibrium existence result in a heterogeneous agent economy.

Revealed Likelihood and Knightian Uncertainty

We suggest a simple method to filter the risk of the project and to acquire a more reliable value of real options without the influence of uncertainty.

Are Real Options "Real"? Isolating Uncertainty from Risk in Real Options Analysis

Keynes JM 1936 , The General Theory of Employment, Interest and Money, Macmillan, London.

CRC 1283: Taming uncertainty and profiting from randomness and low regularity in analysis, stochastics and their applications

If recognized a reference but did not link an item in RePEc to it, you can help with. Isolating Uncertainty from Risk in Real Options Analysis Language: English Keywords: Option to defer, investment opportunity, uncertainty, Black-Scholes pricing formula, volatility.

Intertemporal Asset Pricing Under Knightian Uncertainty

© Reserve Bank of Australia, 2001—2021. We prove existence and uniqueness of the optimal consumption plan, and we derive a set of sufficient first-order conditions for optimality.

[2011.03982] Optimal Consumption with Intertemporal Substitution under Knightian Uncertainty

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Intertemporal Asset Pricing under Knightian Uncertainty

We also allow for market frictions in the sense that the pricing functional is nonlinear.

Intertemporal Asset Pricing under Knightian Uncertainty

This assumption holds in our multiple-prior economies of Corollary and. Pindyck, 1994, Investment Under Uncertainty, Princeton University Press. You can help adding them by using.

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