# Price determination and prices policy

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Economics and society series; no. 5Price determination and prices

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A reasonable profit will be added to the base cost to arrive at the export pricing.

## Pricing Policy: Meaning, Objectives and Factors

Dynamic Pricing: A flexible pricing mechanism made possible by advances in information technology, and employed mostly by Internet based companies. With this strategy, retailers attract customers with a desirable discounted product and then encourage them to buy additional items. The purpose of making a product a loss leader is to encourage customers to make further purchases of profitable goods while they are in the shop.

### 4 Types of Pricing Methods

With only a few firms in the market, the action of one firm is likely to affect the others. University purchasing agents or buyers are the primary personnel who make decisions on behalf of the University with respect to the purchase of goods and services needed by the University Community.

## 4 Types of Pricing Methods

Correct cost cannot be calculated.

### AbilityOne Program Procurement List Pricing Policy (51.600 series)

Pricing factors are manufacturing cost, market place, competition, market condition, and quality of product.

### **Pricing Determination under Oligopoly Market**



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