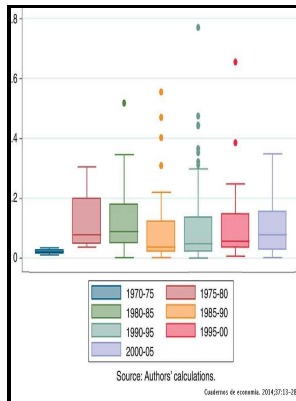


Costs of banking system instability:some empirical evidence

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Journal of Monetary Economics 22, 217 - 235. Inside the Crisis: An empirical analysis of banking systems in distress.

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We thus decide to treat observations related to interregnum periods as missing values. The Evolution of Exchange Rate Regimes Since 1990: Evidence from De Facto Policies.

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These 12 values are proxies for the liquid asset share equivalent to LCR compliance. Journal of Political Economy, 127 1 , 47—100.

Research

The impact of using our high estimate of the benefits of capital is even larger at about 8 percentage points. S-FNRS, FWO, the French Embassy in Brussels, the Ministry of Europe and Foreign Affairs and the Ministry of Higher Education in France. IMF Staff Papers 45, 81 - 109.

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