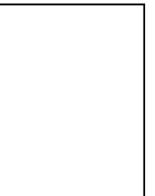
# Essays in the theory of economic growth

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One of the best situations to prove the implementing of Monetarist theory in economics would be during the Global Financial Crisis on 2008 to 2009. Especially in severe recession, if the economy only relies on monetary policy alone, there may be not sufficient to recover the economy. Wexp: Wages and salaries expenditures.

#### Marxian Theory of Economic Development Essay

Then the impact of government expenditures as a total and its components on the GDP will be examined using multiple regression analysis where the R2, F-test and t- test will be calculated. Source: The World Bank, Malaysia Growth Rate, n.

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This theory is developed primarily by Paul Romer.

#### The Quality of Society

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