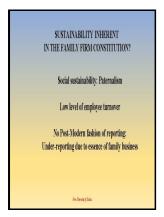
# Family business - its governance for sustainability

# Macmillan Press - The Family Business: Its Governance for Sustainability by Fred Neubauer



Description: -

Turkey -- Religious life and customs.

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Family-owned business enterprises.family business - its governance

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Notes: Includes bibliographical references.

This edition was published in 1998



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Tags: #4 #Tensions #in #Family #Businesses #— #and #How #to #Work #Through #Them

### 4 Tensions in Family Businesses — and How to Work Through Them

The answers to these questions and others are illustrated with numerous examples of internationally active family businesses and from the authors' extensive research in this area. Services that were initially more cost effective to contract outside may now warrant an internal resource. Similarly, research shows that the majority of non-ESG funds over multiple time horizons and have higher survivorship rates.

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## 4 Tensions in Family Businesses — and How to Work Through Them

However, similar to decisions around services, the cost allocation should be periodically reviewed by the board, with input from the family owners, to ensure it fairly distributes costs. The service menu is often set at the start by the creator s of the family office. The family council can be composed in several ways, the typical way being one member elected per family branch.

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