Underlying principle of the profit-sharing, benefit and pension plans of the International Harvester Company

s.n. - Sharing, Benefit and Pension Plans of the International Harvester Company



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Sharing, Benefit and Pension Plans of the International Harvester Company

It has been said that the plans will be too expensive to the Harvester Company and that their cost will be very large.

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It had no intention of passing around a hat full of money, that employes might help themselves. All employes 70 years of age and over, and who have worked for 20 years, are pensioned; while employes, who have reached the age of 65 years, may voluntarily apply for a pension.

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Sharing, Benefit and Pension Plans of the International Harvester Company

The membership in this association is purely voluntary, and anyone joining and later receiving benefits is not required to waive any legal rights. An explanation of the underlying principle of the International Harvester Company's plans.

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The company has not favored higher salaried exployes at the expense of the laboring man. No concern has ever put out plans that involved the application of so large a percentage of its profits to such plans.

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