SM STRATEGIC MANAGEMENT I/M TIF

Pearson Higher Education - What is Benchmarking? definition, types and process



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We live in an interconnected world that faces great challenges in shaping its FUTURE. This helps in incorporating the latest concepts and paradigms into the curriculum even as the world is awakening to the need. Dependent on Personal Qualities The above two considerations make it amply clear that Strategic Management is heavily dependent on the personal qualities of the managers occupying the top-level positions.

What is Benchmarking? definition, types and process

Once it is done, the information has to be evaluated. The process involves repeatedly evaluating the aspects of performance with the similar measurements of its peers, identifying the gaps, discovering new methods for filling gaps and also for excelling the condition, so that the gaps might prove positive for the organisation. Rate each factor for each of your product or business unit.

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Managers may be moved from one functional area to another or asked to manage a new team.

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