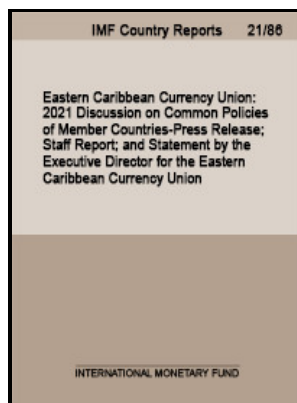


# Political and economic crisis in Southern Africa - a staff report

U.S. Govt. Print. Off. - Southern Africa: SA Government Finally Starts to Lean On Mnangagwa



Description: -

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Africa, Southern -- Economic conditions  
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## The economy

Overall, what we see is this is an inflection point for the region.

## African Economic Outlook 2020

Trying to see ways in which we can work with governments to support them think through and put programmes in place is going to be really big chunk of our agenda going forward.

## COVID

Now, during this time of virus-induced panic, analysts are looking to China first for indicators of knock-on economic impact. For example, Singapore offers training grants to all adults throughout their working lives, and the Netherlands offers tax deductions for employee training. I think over time global financial conditions will have eased.

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Instability has driven a massive rise in displacement, from 9,000 people at the start of 2018 to nearly 500,000 as of October 2019. So there are things which are under our control and others that are more in the political process. For example, we cannot at this stage disproportionately focus our resources on the manufacturing sector, which is currently in a slump amid frail global demand, dented by protectionism.

## African Economic Outlook 2020

Political parties negotiated coalition deals that saw the ANC unseated in the cities of Johannesburg, Pretoria and Nelson Mandela Bay.



## Related Books

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