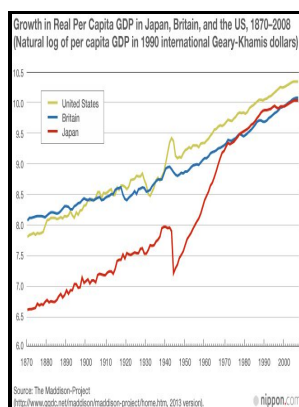


Lessons of the British war economy

Greenwood Press - What 1973 can tell us about today's economic crisis



Description: -

- Constitutional history -- India.

Constitutional law.

Rule of law.

Great Britain -- Economic policy -- 1918-1945.

World War, 1939-1945 -- Economic aspects -- Great Britain. Lessons of the British war economy

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10.

Economic and social studies ;Lessons of the British war economy

Notes: Reprint of the 1951 ed., which was issued as no. 10 of the National Institute of Economic and Social Researchs Economic and social studies series.

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Post

This is the subject of the following chapter.

Lessons From Wartime Economics for the Coronavirus

The half decade since the collapse of Lehman Brothers has been chastening for those who imagined the near-collapse of the world's financial system would lead to a seismic shift in the political landscape.

Post

Many reformers were from financially affluent families. Later in the war, after the British store of dollars had been increased chiefly through the money spent, outside the range of reciprocal aid, by American soldiers and airmen in Britain and the Empire 'eligibility' was again narrowed. Those claims upon the future that were embodied in the sterling balances were not by themselves an all-sufficing stimulus to West African producers of vegetable oils or to South American producers of meat; these people had urgent present demands that had to be met.

Lessons From Wartime Economics for the Coronavirus

They wanted to give help, but they feared that any help they might give would be too little and too late. For the second, as best I can tell, this lesson implicitly contradicts the first.

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