# Government sector equations for macroeconomic models

# Publications Committee of the Bank of Canada - The Sector Financial Balances Model of Aggregate Demand—Revised

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equations for macroeconomic models

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for macroeconomic models Notes: Bibliography: p. 173.

This edition was published in 1969

#### **Determination of National Income in** Four

You can have households hold government bills and bonds. The diagram is shown in





Filesize: 35.93 MB

FRB: FEDS Notes: The FRB/US Model: A Tool for Macroeconomic Policy Analysis

The answer lies in the operation of the multiplier.

## What Are Economic Models?

No matter where the economy starts, it will converge over time to the same steady state, with the capital stock growing at the same rate as the labour force.

#### 22 Key Macroeconomics Formulas

We are left with a high level of debt, prone as a society to the same instability which affected USA and some European countries during the GFC. Modern monetary theory is macroeconomics.

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