

# The business in transition - making the succession plan work

## LexisNexis - What Managers Need to Know About Succession Planning



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### Business Succession Planning

Consider assistance from to guide you through the transition process. Ownership interest is sold to a charitable trust instead of directly to the next generation. Mukhtang eventually went on to create a cadre of efficient leadership built on the back of efficient systems and processes—all through collaboration with their funders.

### What is succession planning? A key talent strategy for business

The employee will gain valuable experience and appreciate the opportunity to shine.

### How to Plan Succession for a Family Business: 14 Steps

Just as a business must reinvent itself as markets shift, so must a business family reinvent or at least thoughtfully revisit and refresh its ownership and leadership model. Now that preparation needs to be ramped up. It is created with the purpose of immediate implementation.

### 7 Steps to Successful Succession Planning

This is also significant as you develop your talent bench strength within your organization. Get expert advice and be as creative as you need to be to find the right solution and avoid sibling conflict after the succession.

### Succession Planning Tips for Business Owners

Bollefer; David Malach Product Group: Book Publisher: LexisNexis IsTextBook: No Publication Year: 2009 Language: english ISBN: 0433462345 Excludes: Bahamas, Costa Rica, El Salvador, Grenada, Guatemala, Haiti, Honduras, Panama, American Samoa, Cook Islands, Fiji, Kiribati, Niue, Papua New Guinea, Solomon Islands, Tonga, Vanuatu, Western Samoa, Laos, Malaysia, Vietnam, Bermuda, Greenland, Argentina, Bolivia, Brazil, Chile, Ecuador, Guyana, Paraguay, Peru, Uruguay, Venezuela, Algeria, Angola, Botswana, Burundi, Cameroon, Central African Republic, Chad, Congo, Democratic Republic of the, Congo, Republic of the, Djibouti, Gambia, Libya, Madagascar, Malawi, Mali,

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