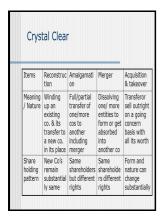
# Take-overs and amalgamations.

# Sweet & Maxwell - TAKING IT OVER IN AUSTRALIA AND SOUTH AFRICA: REFLECTIONS ON CORPORATE TAKE



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Grand-Place (Brussels, Belgium)

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Great Britain. Take-overs and amalgamations.

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Notes: Fourth ed. published under title: Weinberg and Blank on take-

overs and mergers.

This edition was published in 1967



Filesize: 11.39 MB

Tags: #Mergers #& #Acquisitions #>> #Nerland #Lindsey #LLP

#### **Taxation Aspect of Mergers and Amalgamation**

Since different companies are already dealing in their respective lines there will be less risk in diversification. Minimum 3 companies are required as an Amalgamation of two companies results in a new entity.

#### TAKING IT OVER IN AUSTRALIA AND SOUTH AFRICA: REFLECTIONS ON CORPORATE TAKE

This can be a factor where the offer involves a share-for-share swap as opposed to an all cash offer or where the bidder anticipates issues with minority shareholders.

## Restructuring, Amalgamations and Take

Amalgamation will bring together the experience of different persons in various activities. What is the current state of the market? Example: Say, X Ltd merges with Y Ltd in a scheme of amalgamation and immediately before the amalgamation, Y Ltd held 20% of shares in X Ltd, the above mentioned condition will be satisfied if shareholders holding not less than 75% in the value of remaining 80% of shares in X Ltd i. UpCounsel is an interactive online service that makes it faster and easier for businesses to find and hire legal help solely based on their preferences.

#### Restructuring, Amalgamations and Take

Here following situations may emerge:- a X Ltd Merges with Y Ltd. For a scheme of arrangement, the company must consent to the scheme which will involve the consent of the Board.

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