

Operational risk and resilience

Butterworth-Heinemann - Hanging Tough: Operational Resilience is High on the Regulatory Agenda



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Understanding Operational Resilience

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CROs expect regulators will subsequently use those insights to strengthen regulation — indeed, 93% of bank CROs expect tougher resilience standards ahead, especially in data protection, cybersecurity, and end-to-end testing. Overall, the financial services industry and asset managers suggest that they managed the shift to remote working and unusual circumstances very well, showing that their operational models were generally resilient.

What is Operational Resilience?

If risk is measured or discussed differently within an organization, the potential for under or overestimation could be costly.

The Difference Between Operational Risk Management and Operational Resilience — ACFE Insights

But this is not enough. The COVID-19 pandemic has not just exacerbated operational risks, but also amplified economic and business uncertainty.

Operational risk and operational resilience

Flexible and adaptable structures and processes are an essential part of building a resilient organization as they enable the organization to manage risk in real-time.

What good risk management means for operational resilience

For more information about our organization, please visit [ey](#).

Operational Risk and Resilience: Understanding and Minimising Operational Risk to Secure Shareholder Value: Frost, Chris, Allen, David, Porter, James, Bloodworth, Philip: 9780750643955: styleguide.expo.io: Books

It will also enable senior management to make better strategic and operational decisions, thanks to an informed understanding of business hazards.

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