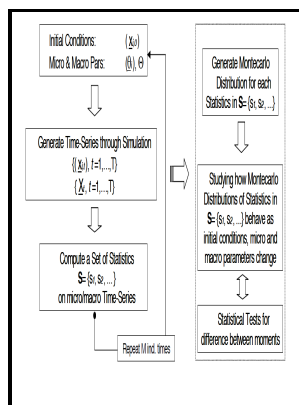


Post Walrasian macroeconomics - beyond the dynamic stochastic general equilibrium model

Cambridge University Press - Dynamic Stochastic General Equilibrium Models in Macroeconomics (DSGEs)



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- Fiction in English.

Equilibrium (Economics)

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Post Walrasian macroeconomics - beyond the dynamic stochastic general equilibrium model

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Notes: Includes bibliographical references (p. 369-400) and index.

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John B. Shoven & John Whalley, Applying General Equilibrium

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A market that is informationally efficient is not necessarily Pareto efficient. The other possible defense of modern macro is that, however special it may seem, it is justified empirically. I am happy to make this assumption because I want to distinguish features of the real world that arise because nature rolls a loaded and time-varying die, from features of the real world that arise from the way human beings react to this fact.

Post Walrasian Macroeconomics: Beyond the Dynamic Stochastic General Equilibrium Model. Edited by DAVID COLANDER, Economica

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