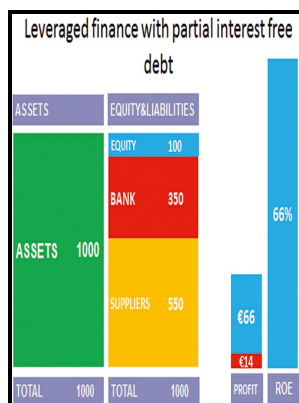


# Debt restructuring - principles and practice

## Canada Law Book - UN adopts landmark debt resolution on principles for sovereign debt restructuring



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 Debt restructuring - principles and practice

-Debt restructuring - principles and practice

Notes: Includes bibliographical references and index.

This edition was published in 1990



Filesize: 61.36 MB

Tags: #Banking, #Finance, #Debt #Restructuring

### Insolvency and Debt Resolution

Capitalism could not work without a framework for debt restructuring, and this is why every country has a bankruptcy law, he said.

### Debt Restructuring Definition

At the same July session, Nobel prize economist Joseph Stiglitz, currently Professor of Columbia University and former Chief Economist and Senior Vice President at the World Bank, had also delivered a keynote speech, where he congratulated the committee for establishing the set of principles on which to build such a framework.

### Insolvency and Debt Resolution

Following the September 2014 vote, an Ad Hoc Committee was established on 29 December 2014, which mandated the Committee to elaborate a multilateral legal framework for sovereign debt restructuring processes.

### UN adopts landmark debt resolution on principles for sovereign debt restructuring

This landmark resolution was submitted to the General Assembly by South Africa current chair of the Group of 77 and China developing countries. But they should make sure they're dealing with a reputable one, not a scam. India said the issue of debt restructuring was not just a problem for developing countries.

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