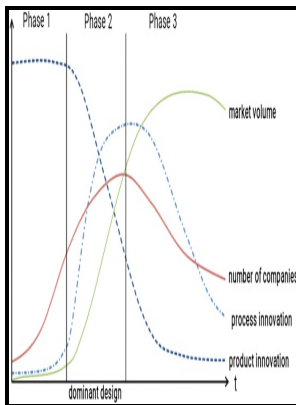


Market domination! - the impact of industry consolidation on competition, innovation, and consumer choice

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Description: -

- Agriculture and state -- China.

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Consumption (Economics)

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OligopoliesMarket domination! - the impact of industry consolidation on competition, innovation, and consumer choice

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Notes: Includes bibliographical references (p. [151]-161) and index

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This industry experienced a sharp increase in the level of concentration during the 1990s, driven by a series of large mergers between defense contractors. Such predictions are built upon blinkered economic frameworks; they ignore the fact that increasing costs in one sector of the economy can actually enhance general productivity.

European Consolidation In

The two largest domestic U. From 1950 to 1980, average mark-ups—that is, what firms charge customers above their cost of production—were relatively low and flat, at about 18% over cost. Consolidation is a common occurrence in industries that have seen the same long-term growth as the hotel industry.

European Consolidation In

A typical argument in favor of hospital consolidation is that efficiency improvements will result from economies of scale and eliminate redundant services.

Stephan G. Hannaford: Market Domination!: The Impact of Industry Consolidation on Competition, Innovation, and Consumer Choice, Journal of Consumer Policy

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This creates disincentives for insurers and providers to create innovative, differentiated programs that focus on the sick. Why are these changes occurring now? The 340B program should be reformed to minimize its anti-competitive effects—for example, by narrowing the discount eligibility to low-income patients rather than to broad groups of providers or by requiring participating hospitals to document all the benefits they provide as part of the safety net to the underserved community rather than reporting just the volume of uncompensated care and charity care.

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We find that market concentration caused the procurement process to become less competitive, with an increase in the share of spending awarded without competition, or via single-bid solicitations.

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