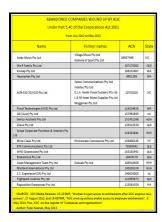
Voluntary winding up in Australia - a procedural guide

CCH Australia Ltd. - Rights of unsecured creditors



Description: -

Liechtenstein -- Kings and rulers -- Transportation.

Carriages and carts -- Liechtenstein.

Liechtenstein, Joseph Wenzel, Fürst von, 1696-1772.

Islamic religious education -- Textbooks.

Liquidation -- Australia. Voluntary winding up in Australia - a procedural guide

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Notes: Includes index.

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Rights of unsecured creditors

Alternatively, a group may wish to simply end its association as it no longer wishes to pursue its objectives as an organisation. For example, if there has been an uncommercial transaction where the property of the company has been transferred. In such cases an application is made to the registrar of companies, who may strike off the company if there is reasonable cause to believe that the company is not carrying on business or has been wound-up and, after enquiry, no case is shown why the company should not be struck off.

A Guide to Members' Voluntary Liquidations (MVL)

Notice of the appointment must also be sent to creditors within 28 days. As noted above, creditors do receive interest up to the time they are paid.

Need a guide to wind up your private company?

The hearing of the winding up application is usually fixed within 6 weeks from the date of its filing.

What is Liquidation?

The rate of interest used is the higher of the judgement debt rate currently 8% or the rate previously agreed by the company.

Voluntary and involuntary company liquidation

As corporate counsel, I had oversight of legal issues traversing general corporate, industry regulations and day-to-day operations.

Voluntary administrations and liquidations

In Bell Pritchard J held that the proper construction of s 548 1 of the Corporations Law Cth Law requires a liquidator to hold separate meetings of the creditors and the contributories to determine whether a COI should be established, and the number and identity of its members. The liquidator will then go through the process of winding up the company and distributing the assets to creditors. Meetings, reports and returns If the liquidation continues for more than one year for example where agreement of one claim is protracted but sufficient funds to meet it are still available a general

meeting must be summoned each year within three months of the anniversary of the commencement of liquidation, although this period may be extended with the permission of the Secretary of State for Trade and Industry.

Related Books

- World Council of Churches & politics, 1975-1986
- Conference on Human Rights & American Foreign Policy, Columbia Law School, March 23, 1978 regional
- Global perspectives on competitive intelligence
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