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Notes: Includes bibliographical references.

This edition was published in 1957



Economic growth

Increase in tax

revenue

Increased spendin

on public services

Increase in

employment

Fall in

unemployment

Increased

consumption

Encourages

Investment

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While ther civilizatins had built navies and sailed wide ceans, they either sailed fir plitical purpses r else did nt maintain their effits fr very lng. Economic development may be considered our short term goal towards the achievement of an ideal life in the long run, and economic growth is one of the important factors necessary for bringing about economic development.

Development: Short Essay on Development

It includes: a Use of technological progress far economic gains, b Application of applied sciences resulting in innovations and inventions and c Utilisation of innovations on a large scale. They cannot be used as your own paper, even a part of it. The two perspectives of capitalism are similar in that they advocates for free market economies where there is increased privatization of businesses, liberalization of markets and absence of coercive impositions or restrictions from the government regarding economic activities.

Economic development of developing nations

Consequently, it becomes easier for the society to open up businesses.

Role Of Education in Economic Development

But it has also been argued by some modern economists that with the growing momentum of economic development, standard of living of the general masses increases which would ultimately create a better environment for the control of population growth.

Economic development theory

In my opinion the main ways to promote economic development are gender equality, to fight against poverty, to raise the standard of education and investment 569 Words 3 Pages room for it to grow.

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Knowledge of these investors about market opportunities and new techniques of production should also be enhanced to the reasonable level.

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Economic growth

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