

Current-account sustainability

International Finance Section, Princeton University - Current Account and External Sustainability in the Baltics, Russia, and Other Countries of the Former Soviet Union



Description: -

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Is the Current Account Deficit Sustainable?

All results are reported in Table 10. . Guest and McDonald 1999 note that Singapore had over-saved in the 1976-1997 timeframe more than the other ASEAN countries in our sample.

Current account sustainability in SAARC economies: Evidence from combined cointegration approach

For a country as a whole, total disposable income GDI can be spent on consumption goods C_t , capital goods I_t , new monetary assets $R_t - R_{t-1}$, and new net financial assets $B_t - B_{t-1}$.

Current Account and External Sustainability in the Baltics, Russia, and Other Countries of the Former Soviet Union

Thus, a fiscal deficit leads to a current account deficit of the same magnitude.

An Investigation of Current Account Sustainability in Five Asean Countries

Long episodes of unsustainable current fluctuations can doubtlessly initiate either sudden exchange rate crisis that is reminiscent of those observed in Chile in 1982, Mexico in 1994-95 and the Southeast Asia countries in 1997 or an accumulation of foreign debts that the country may not be able to service in the long run, eventually triggering a crisis. As we see, mean respectively, standard deviation, minimum and maximum of exports and imports by country are close to each other. Indonesia and the Philippines have unsustainable current account deficits.

5 Current Account Sustainability : Macroeconomic Management : Programs and Policies:

In this case, dividing equation 5. The appendix, from, summarizes some of the most relevant empirical research. And the graph seems to indicate that imports and exports have a co-movement between them, giving an impression that there might be a cointegration relationship between them in the countries under study.

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