

Duties and liabilities of directors - executive and non-executive : (papers presented at a seminar held in) University Industry Centre, U.C.D. Belfield, Thursday 21st November 1996

(Irish Centre for Commercial Law Studies, U.C.D.) - Role, Powers, Duties and Liabilities of Non



Description: -

- Directors of corporations -- Ireland -- Congresses.
Directors of corporations -- Law and legislation -- Ireland --
Congressses.duties and liabilities of directors - executive and non-
executive : (papers presented at a seminar held in) University Industry
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Notes: Title from cover.

This edition was published in 1996



Filesize: 15.63 MB

Tags: #DUTIES #AND #LIABILITIES #OF #NON

What Are Executive & Non

Refund of Share application money: A Director is personally liable along with the company to repay the share application or excess share application money, as the case may be, if the same is not repaid within the stipulated time limit. The executive director role is important because it ensures that the rest of the board receives an accurate representation of management and operations.

Role, Powers, Duties and Liabilities of Non

Non-executive Directors have the same legal duties and potential liabilities as their executive partners. Unlimited Liability: The liability of any or all of the Directors of a limited company can be unlimited if so provided by the Memorandum, or can be so done if approved by a special resolution as authorized by the Articles.

What Are Executive & Non

It also held that even though he had these fiduciary duties, the question to be resolved was the scope or extent of these duties. Therefore, this paper will explore with the help of case law and the Companies Act, 1956 and Companies Act, 2013 the various methods in which the liability of such directors can be reduced.

Role, Powers, Duties and Liabilities of Non

A director may be shown to be so placed and to have been so closely and so long associated personally with the management of the company that

he will be deemed to be not merely cognizant of, but liable for, fraud in the conduct of the business of a company even though no specific act of dishonesty is proved against him personally.

What are the Non

In this way, they help to hold management accountable. Non-executive directors challenge, question and monitor the CEO and senior management. Meeting with Other Board Members To assist the Non-Executive Director in keeping a broad perspective, he may request to meet the group without the executive directors present and meet at least once annually without the presence of the Chairman.

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