

Hong Kong 1988 - a review of 1987

[Hong Kong Government] - 5 Dollars



Description: -

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Notes: Col. maps, charts on end-papers.

This edition was published in 1988



Filesize: 61.73 MB

Tags: #Rouge #(胭脂扣) #(1988)

2 Dollars

. The Reserve Bank of New Zealand declined to loosen monetary policy in response to the crisis, however, which would have helped firms settle their obligations and remain in operation. During the crisis this link was broken.

Hong Kong modern coins catalog with images and values, currency queen Elizabeth

Yes, there were still cracks showing up in unregulated areas that require mending, for example recently in equity margin financing, but nothing of a systemic nature or of any threat to the stability of our currency. Direct elections to the Legislative Council were listed as one of the options for the representative government in 1988.

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What can one really say at this point that hasn't already been said? A devaluation would also adversely affect the flow of foreign direct investments into the Mainland and renew inflationary pressures, which would be a pity after winning the tough battle against inflation in the past three years.

Rouge (film)

On Wednesday, October 14, 1987, the DJIA dropped 95. Our banking system, for example, is strong, with the capital adequacy ratios of locally incorporated banks averaging around 17% and problem debt ratios of less than 2%.

Rouge (1987)

First is for them to borrow Hong Kong dollars from the HKMA at the end of the settlement day, through the Liquidity Adjustment Facility LAF, Hong Kong's version of a discount window. And why should we, given that our competitive position, as very much a service oriented economy, is not really very sensitive to exchange rate changes? Prudent macroeconomic policies, our rule-based monetary system, sound regulatory framework and robust financial infrastructure are the best guarantee for the stability of the currency, more precisely the durability of the Hong Kong dollar's fixed link to the US dollar. These are outlined as an annex to this speech.

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