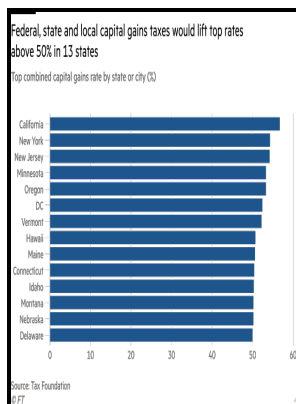


# Comments on capital taxation proposals.

## Stationery Office - Joe Biden Tax Proposal



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## 2020 Capital Gains Tax Proposals by Biden, Warren, and Sanders

As such, eliminating step-up in basis can indirectly boost revenue from capital gains. This 28% limit would hold true even if a filer is paying a higher marginal tax rate.

### Government review urges major overhaul of capital gains tax

Robert Pozen is a senior lecturer at MIT Sloan School of Management and former president of Fidelity Investments. Public debate The Capital Gains Tax will undoubtedly attract public attention as it would incur the wrath of the National Party, the main Opposition Party in Parliament. If his income-based premium on household income includes capital gains income, taxpayers who do not currently pay taxes on their capital gains could owe a 4 percent tax on their gains under his plan.

## 12 Tax Changes Joe Biden Wants to Make

How does the capital gains tax apply to distributions from real estate investment trusts REIT? The makeup of Congress after the November election will have a big say on whether or not Biden's has a shot at passing in the Senate. Reinstitute the payroll tax on the top 1% Next to increasing the corporate tax rate, the largest revenue generator would be the in Social Security's 12. Gain from the sale of such assets is also potentially reportable under the proposed Washington capital gains tax.

## 2020 Capital Gains Tax Proposals by Biden, Warren, and Sanders

During his time as vice president, the Obama administration made in the war on poverty. The actual amount collected will depend on fluctuations in the financial markets, and can be expected to vary from year to year. A pandemic profits levy of 10% on supra-normal profits of the small minority of firms that have done better than normal in 2020, such as big technology firms, could also be used to raise raising a one-off £130m.

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