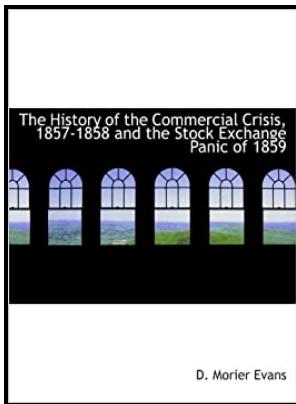


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Notes: Facsimile reprint of 1st ed., London: Groombridge & Sons, 1859.
This edition was published in 1969



Filesize: 31.18 MB

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President announced that the paper-money system seemed to be the root cause of the Panic and then decided to withdraw the usage of all bank notes under twenty dollars. Baton Rouge: Louisiana State University Press, 2003.

Panic of 1857

In Britain, the circumvented the requirements of the , which required gold and silver reserves to back up the amount of money in circulation.

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Business Depressions and Financial Panics. The story of financial crisis is fundamentally the story of private debt and runaway lending.

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After the slave Dred Scott sued for his freedom, ruled that Scott was not a citizen because he was black and so did not have the right to sue in court. The Journal of Economic History. President James Buchanan Pennsylvania State University Press, 1962.

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