

Statement - Plenary Meeting of the Contracting Parties of the General Agreement on Tariffs and Trade, Geneva, October 17, 1958.

s.n - General Agreement on Tariffs and Trade (GATT)



Description: -

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Each Member shall, at the request of any other Member, enter into consultations with a view to eliminating practices referred to in paragraph 1. The CONTRACTING PARTIES may decide that any amendment made effective under this Article is of such a nature that any contracting party which has not accepted it within a period specified by the CONTRACTING PARTIES shall be free to withdraw from this Agreement, or to remain a contracting party with the consent of the CONTRACTING PARTIES. .

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However, as some of the developing countries achieved greater economic growth, their larger markets became more attractive to firms from the developed countries.

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