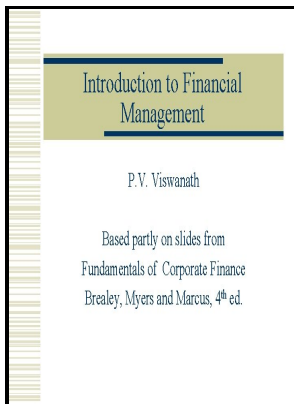


# Introduction to financial management

## Dryden Press - Financial Management: Introduction, Definitions, Scope, Significance



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- Introduction to financial management
- Introduction to financial management

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### Introduction to Financial Management

It means pre-estimating financial needs of an organization to ensure the availability of adequate finance.

### Lecture Notes on Financial Management

The Threat of Takeover If a firm is purchased by another firm, the acquiring firm may replace upper management.

### Financial Management

What 3 elements are essential to meeting this goal? They find a consistent pattern that social responsibility is correlated with firm performance. For example, in the case of a, financial management must ensure that funds are available for installing the production plant and machinery.

### Chapter 1

We need to be careful because there are other reasons why firms may engage in buybacks, but while the COVID pandemic of 2020 saw companies cut dividends and buybacks,. One of the large costs facing corporations is the cost of preparing and verifying financial statements. Social Goals : While profit maximisation is the primary goal for any business organisation, social responsibility is also important for them.

### Financial Management: Introduction, Definitions, Scope, Significance

The major agency conflict we will focus on is between managers and stockholders owners.

### Lecture Notes on Financial Management

In earlier days, financial managers were primarily engaged in: a Raising funds, and b Managing the firm's cash flow. It is the portion of corporate profits paid out to stockholders. Financial Planning Financial planning is an appraisal of those financial aspects that may or are likely to occur in the future but need immediate decision making.



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