

Determinants of capital flight and implications for policy

University of London, Queen Mary and Westfield College, Department of Economics - Publications

	(1)	(2)	(3)	(4)	(5)	(6)
	Regressions with domestic saving			Regressions with bank credit		
VARIABLES	TRLS	Fixed-effects	GMM	TRLS	Fixed-effects	GMM
Lagged investment			0.297*** (0.000)			0.223*** (0.000)
Capital flight	-0.047 (0.171)	-0.067* (0.077)	-0.073*** (0.000)	-0.027 (0.241)	-0.088** (0.046)	-0.080*** (0.000)
Domestic saving	0.145*** (0.000)	0.172*** (0.001)	0.036 (0.292)			
Bank credit			0.004*** (0.004)	0.015 (0.670)	0.021** (0.035)	
Terms of trade index	-0.656*** (0.003)	-0.022** (0.039)	-0.019*** (0.000)	-0.030*** (0.002)	-0.015 (0.132)	-0.017*** (0.000)
Trade	0.040*** (0.000)	0.071*** (0.001)	0.040*** (0.002)	0.074*** (0.000)	0.091*** (0.000)	0.040*** (0.001)
Constant	8.902*** (0.000)	8.430*** (0.000)	7.560*** (0.000)	9.260*** (0.000)	7.029*** (0.000)	7.945*** (0.000)
Within R-squared	0.179			0.125		
Between R-squared		0.201			0.380	
Overall R-squared	0.129	0.170		0.276	0.263	
Test for 1 st order autocorrelation			-1.279 (0.201)			-0.891 (0.373)
Sargan test (H0: instruments are valid)			20.413 (0.270)			18.489 (0.490)
Observations	208	208	144	203	203	140
Number of countries	39	39	39	39	39	39

Description: -

-Determinants of capital flight and implications for policy

-

Paper (Queen Mary and Westfield College, Department of Economics) -- no.371.

Paper / Queen Mary and Westfield College, Department of Economics -- no.371
Determinants of capital flight and implications for policy

Notes: Title from cover.

This edition was published in 1996



Filesize: 63.48 MB

Tags: #Publications

Modelling the determinants of capital flows and capital flight: With an application to South African data from 1960 to 1995 — Penn State

We find that all capital flow measures prove to be sensitive to a range of uncertainty measures, as well as to standard measures of the rate of return on assets.

Publications

Journal of Monetary Economics, 1986, v17 3 , 331-348. We find that all capital flow measures prove to be sensitive to a range of uncertainty measures, as well as to standard measures of the rate of return on assets. Journal of Financial Economics, 1990, v26 1 , 3-26, reprinted in The Theory of Corporate Finance, M.

Publications

Song, Journal of Finance, 1990, v45 3 , 817-834.

Debts and Private Assets: Explaining Capital Flight from Sub

It appears that the burden of capital flight is also important for many African countries. Economic Policy Review, Federal Reserve Bank of New York, 2016, v22 1 , 43-59.

Debts and Private Assets: Explaining Capital Flight from Sub

International Review of Finance, 2000, v1 1 , 11-38.

The magnitude and determinants of capital flight: The case for six sub

PUBLISHED PAPERS Journal of Finance, 1981, v36 4 , 923-934; reprinted in Emerging Markets, Geert Bekaert and Campbell R. Kahle, Journal of Finance, 2009, v64 5 , 1985-2021.

Debts and Private Assets: Explaining Capital Flight from Sub

Journal of Finance, 1986, v41 1 , 209-224.

Related Books

- [Fantasy, the bomb, and the greening of Britain - romantic protest, 1945-1980](#)
- [Green estate - restoring independence in Madagascar](#)
- [Gathering the sun - an A B C in Spanish and English](#)
- [Aerial photographs in geological interpretation and mapping](#)
- [Teachers organizations in Ontario.](#)