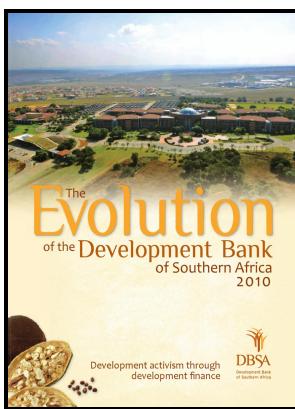


# Financial and investment sector integration in Southern Africa - perpetuating imbalances or promoting economic development?

**Centre for Southern African Studies - African Financial Institutions**

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Notes: Includes bibliographical references (p. 23-28).  
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## African Financial Institutions

Fourth, external assistance-both bilateral and multilateral-could be aligned more closely to integration efforts for greater development impact.

## How Africa can secure its long

South African private equity investment activity reached 11th place in 2007 global rankings, its highest ever position. One common justification used for the new scramble for Africa is that the acquired territories are not utilized or 'wasteland'. This approach relates particularly to health care and education services — for which the state cannot simply discard all responsibility by simply selling them off.

## Regional Integration in the Southern Africa Development Community: A Case for Developmental Functionalism

Trade unions, like all governmental and non-governmental organisations of the lesser and least developed countries, as well as developing countries throughout the world face complex but compelling challenges in this context.

### Africa continues to attract foreign investment

China expanded its support to Chinese investments in Africa, building on its general investment policy on Africa adopted in 2006.

## Regional Integration in the Southern Africa Development Community: A Case for Developmental Functionalism

In a historical context, there has on the whole been limited successes in achieving the immediate objectives of cooperation and integration schemes established at various times in parts of SSA --like raising the level of intra-regional trade--and the higher aim of raising the average rate of economic growth for the cooperating countries. Apart from Egypt, their exports have grown much more slowly than those of other emerging markets, in part because they have unit labor costs wages divided by output per worker two to four times higher than those in China and India. This entails more participatory methods and modes of accountability, as well as developmental policies and goals.

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