

Supplement to the Guide to captured German documents

National Archives and Records Service, General Services Administration - Fact

Description and findings re ECL	There is no particular mention in laws or regulations of special monitoring mechanisms for new entrants. In Berlin, in the first years of their existence new institutions are subject to enhanced surveillance, and based on section 38 (3) sentence 2 no. 6 KWG, institutions are granted licenses subject to the condition that their solvency ratio should not fall below 12 percent in their first three financial years.
Assessment of findings re	Largely Compliant
Comments	The ECL, which is the licensing institution for new banks and for subsidiaries of foreign banks establishing in Germany and Berlin, which is the licensing institution for branches of non-EU banks, have available a clear set of criteria and are able to reject applications that do not meet it. The analysis of all license applications takes place initially at Berlin, and only viable applications are sent to ECL as a draft decision. ECL decisions are, therefore, taken on the basis of applicable German law. From the time of the start of the SSB to the time of the assessment, 1 licensing procedure for Germany had been initiated. Berlin analyzes the ownership structure of applicants and assesses the suitability of shareholders through various documentation requirements. In general, financial viability of shareholders is linked to the availability of the initial capital, the legal and regulatory framework does not foresee that an applicant can be denied for lack of financial capacity to provide additional capital, as required by ECL. Nevertheless, assessors had access to one case where a "no objection" was informed conditional to the shareholder demonstrating additional available capital for the initial three years. The assessment of the supervisory board does not play a relevant role in the licensing process, in particular, ensuring the professional qualification and collective knowledge of the supervisory board was not customarily assessed. Berlin issued in January 2014 new guidelines which emphasize the professional competence of the professional qualification of the supervisory board. The assessors have reviewed samples of more recent licensing files at the ECL and observed there is a growing concern with the collective qualification of the board and with the availability of additional resources in the first years of the project, therefore it seems the deficiencies regarding this CP will reduce as these elements are increasingly incorporated in the routine licensing process.
Principle 6	Transfer of significant ownership. The supervisor ¹⁰ has the power to review, reject and impose prudential conditions on any proposal to transfer significant ownership or controlling interests held directly or indirectly in existing banks to other parties.
Essential criteria	laws or regulations contain clear definitions of "significant ownership" and "controlling interest."
ECL	
Description and findings re ECL	Under the KWG, a "significant holding" is a "qualifying holding" pursuant to Article 4 (1) of the CRD. Rules on significant ownership, which third parties may hold in a given institution, i.e., relating to the controls exercised on the institution's shareholders, are to be found, in particular, in section 1 (3), section 2a and section 48a KWG. According to section 29b of the German commercial code (HGB) a controlling interest of a parent always exists if a parent

Description: -
-
Jesuits -- Poland
Diseases -- Causes and theories of causation.
Germany -- History -- 1933-1945 -- Sources -- Bibliography
World War, 1939-1945 -- Sources
Supplement to the Guide to captured German documents
-Supplement to the Guide to captured German documents
Notes: Prepared under the direction of the Committee for the Study of War Documents of the American Historical Association
This edition was published in 1959



Filesize: 16.410 MB

Tags: #Fact

Guide to captured German documents (Book, 1952) [spaceneb.us.to]

It's actually impossible to disarm all the mines with your engineer because of pathing, but luckily you don't have to.

Holocaust Documents

If you use PKs, get this one. You are not immune to missing the whole clip, and don't think you are.

Guide to captured German documents (Book, 1952) [spaceneb.us.to]

The original Italian records were returned to Italy in 1947.

Guide to Quality Control for Small

Russian newsreels, documentaries, and travel and feature films, 1935-50 426 reels. III 1962 , 61 pp.

Related Books

- [Symboles de l'islam](#)
- [Colette](#)
- [A Marriage Has Been Arranged](#)
- [Afghanistan: Democratization and Human Rights on the Eve of the Constitutional Loya Jirga - Joint He](#)
- [Plate tectonics - selected papers from the Journal of Geophysical research. John M. Bird \[and\] Brya](#)