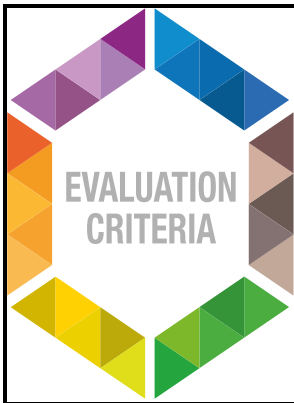


# WHY DISTRIBUTION IS IMPORTANT: AN EXAMINATION OF EQUITY AND EFFICIENCY CRITERIA IN BENEFIT-COST ANALYSIS.

## - - Is Efficiency Biased?



Description: -

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## When to Use Benefit

For example, a project may provide for the elderly in an area a free monthly visit to a doctor.

## Measuring effectiveness, efficiency and equity in an experimental for Ecosystem Services trial

In case market-based values of travel time savings are used, transport projects that reduce travel times for groups with high values of time often, but not only, high income groups will score consistently better in project appraisal than comparable projects that mainly generate travel time savings for groups with low values of time often, but not only, poor population groups. It follows that the conflation of these objectives in the selection of policy instruments creates confusion among policy makers and stakeholders and can lead to a loss of focus on the policy objective by those formulating policy, the selection of inefficient and ineffective policy instruments, and possibly policy failure. Not only do the benefits and costs of a project have to be expressed in terms of equivalent money value, but they have to be expressed in terms of dollars of a particular time.

## Substance precedes methodology: on cost

The paper ends with a brief discussion of the implications of the findings for the practice of cost—benefit analysis. In turn, the impact evaluation itself is only as sound as the thoroughness and conscientiousness of the initial program planning, design, and implementation.

## Cost Benefit Analysis

Agricultural Systems 55 2 :173-193. While it is reasonable to translate costs and benefits into monetary terms at an aggregate level, it is much less reasonable to do so at an individual or group level.

## Related Books

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