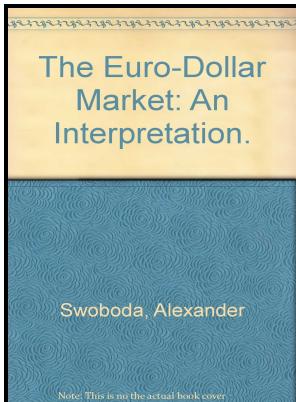


Euro-dollar market - an interpretation

International Finance Section, Dept. of Economics, Princeton University - Euro Dollar Exchange Rate (EUR USD)



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Name S3 S2 S1 Pivot Points R1 R2 R3 Classic 1.

EURUSD

Medium term outlook will remain bearish as long as 1. Deeper fall would be seen to 61.

Eurodollar

Sustained break there will argue that whole fall from 1. Additional resistance is the November 2020. In 1997, nearly 90% of all international loans were made this way.

EUR USD Chart — Euro to Dollar Rate — TradingView— India

Backed by a surplus economy, and one where yield-seeking domestic investors are apt to invest in foreign assets during times of confidence, but repatriate funds when times are uncertain, the yen has a profile of being a low-beta haven currency. However, as EURUSD posted a 4hr close below 1.

EUR/USD Live Chart

This is a pattern that has been repeating for about six weeks now. Other factors that have contributed to de-fizzing the dollar downtrend include the sharp drop in the rate of new coronavirus cases in the U. A major role was played by banks, such as , now , and their offshore.

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