Monetary and asset market models for sterling exchange rates - a cointegration approach

Apex Centre, Kingston University - The monetary exchange rate model in the long run: An empirical investigation

Description: -
-
Logistics.
Data transmission systems -- United States.
Telecommunication systems -- United States.
Pound, British.
Monetary policy.
Macroeconomics.
Foreign exchange rates -- Econometric models.Monetary and asset market models for sterling exchange rates - a cointegration approach
-
Economics discussion paper (Apex Centre, Kingston University) -- 93/1Monetary and asset market models for sterling exchange rates - a cointegration approach
Notes: Bibliography: p.65-67.
This edition was published in 1993

Filesize: 43.17 MB

Tags: #Monetary

Monetary Model of Exchange Rates

The empirical results for the long-run and dynamic exchange rate equations provide strong support for a modified uncovered interest rate parity and the portfolio balance models. The expected rate of return are equal when This is known as the interest parity condition, i.

Monetary Model of Exchange Rates

In other words, each type of deposit pays a certain amount of interest depending on the currency in which it is denominated i. Das monetäre Wechselkursmodell für die lange Frist. Alternatively we can determine dollar return from the UK bond by adding the UK interest rate to the percentage change in the exchange rate.

Monetary and Asset Market Models for Sterling Exchange Rates: A Cointegration Approach

Comparison with the Monetary Approach : Within the family of asset-approach models, there are two basic groups: the monetary approach and the portfolio-balance approach. Journal of Economic Dynamics and Control, Vol.

Monetary Model of Exchange Rates

When the pound increases in value, Americans holding pound denominated bonds earn a higher return on those bonds than the pound interest rate. Â Founder of this Journal is Dr.

Monetary and Asset Market Models for Sterling Exchange Rates: A Cointegration Approach on JSTOR

Â The Journal is managed at Center for Economic Integration within Sejong University.

Related Books

- Flying wasp.
- Thadéus le réssuscité
- Proceedings of Seventh Convention, held at Lennons Hotel, Brisbane, Queensland from September 9th-15
- Société catholique de protection et de renseignements sous le patronage de Sa Grandeur Monseigneur P
- Frederick Douglass & Herman Melville - essays in relation