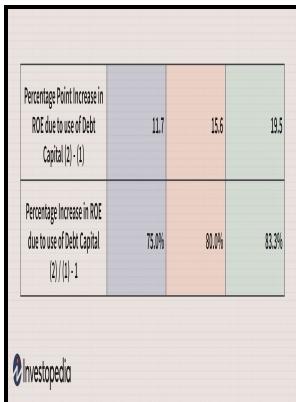


# Corporate capital - control, ownership, saving and crisis

**Cambridge University Press - Global Solutions for the Global Economic Crisis**



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## Capital Controls Impact on Global Trade

So I can increase the fund. LIN: I think that really look into the situation in country by country.

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Fiscal policy, there is some constraint and so monetary policy is likely to be -- inaudible -- there. Katona, on the other hand, suggested the existence of a 'goal gradient' effect, apparently derived from psychological theories, according to which one intensifies one's effort the closer one is to one's goal. The validity of our conclusions above depends of course on the reliability, or otherwise, of our results.

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Canada, for example, has often been unwilling to let Chinese investors buy its natural resources companies. This view was favoured by Drucker 1976.

## Savings and loan crisis

Granted the above, it follows that in the case of direct shareownership the power of the controlling capitalists to raise finance by increasing the retention ratio over time is limited by the ability of small shareholders to eventually sell their shares or choose not to buy new ones. And one of the reasons was all the leaders committed to free trade.

## Capital Controls: When and Why?

Their role lies mainly in their ability to delay the appearance of a recession rather than in being able to ensure a sustained expansion. This will tend to induce a stagnationist tendency in advanced capitalist economies, inherent in them to the same extent as the JSC and the tendency towards SOMP. The growing presence of U.



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