

World Trade Outlook For Latin America.

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Global Economic Prospects

Yet, large structural vulnerabilities remain and new ones have emerged. For Brazil, the largest Latin American economy, it expects a growth of 3%, driven by a rebound in consumption and private investment.

The Challenges Facing Latin America after COVID, Part 1

Rabobank accepts, however, no liability whatsoever should the data or prognoses presented in this publication contain any errors. Also, Mexican beef and pork meat exports have grown substantially to the US and Asia, as the country is able to compete in value added cuts.

The Effects of Covid

Downside risks include the possibility of a further resurgence of the virus, vaccination delays, more severe effects on potential output from the pandemic, and financial stress. Finally, Chapter III examines whether cross-border e-commerce has the potential to galvanize and diversify exports from the region. Fruits and sugar account for the bulk of the remainder in exports, with bananas, mango and pulp fruit standing out.

Outlook for Global Trade in 2020

Domestic and regional downside risks have also intensified.

Latin America Economic Outlook

Idiosyncratic factors are also at play, notably natural disasters in El Salvador.

Latin America

Economic policy uncertainty has also risen in these countries as governments consider alternative policies and reforms to make growth more inclusive and address social demands.

The Effects of Covid

The decline in activity was larger in labor-intensive service industries than in capital-intensive primary and manufacturing ones, causing unemployment to jump in most countries. Due to varying update cycles, statistics can display more up-to-date data than referenced in the text.

Latin America and the Caribbean Home

However, the industry is adding value by selling products ready for human consumption instead of selling ingredients for further processing in other countries. Tax policy can also be used to shift production and consumption patterns to encourage decarbonization of the economy and support improvements in public health. Real GDP is expected to fall by 10.

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