

# Challenge of the new international economic order

Westview Press - A/RES/S



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Challenge of the new international economic order

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Notes: Includes bibliographical references and index.

This edition was published in 1981



Filesize: 48.27 MB

Tags: #A/RES/S

## How to Manage the Top Five Global Economic Challenges

Agreement on a set of broad NIEO principles among these countries could be extremely shallow, and possibly just a rhetorical exercise.

## Changes in International Politics after Cold War

Some international organizations that raise funds in the capital markets for their operations, like mine, also have to be attuned to the concerns of their investors.

## The Brics are building a challenge to western economic supremacy

The world's global and national institutions are increasingly incapable of managing stresses to the system. What is needed is to prevent every attempt at protectionism and hijacking of globalisation by all the nations by promoting global-level understanding and cooperation as well as undertaking global-level efforts for finding solutions for all global issues and problems.

## The future global order will be managed by China and the US

The Charter of Economic Rights and Duties of States, for the preparation of which the present Declaration will provide an additional source of inspiration, will constitute a significant contribution in this respect. After having undergone big changes under the impact of the Second World War, the relations among nations have changed and are still changing in this first decade of the 21st century.

## For a New World Economic Order

Rise of several new Asian and African actors and the resurgence of the Latin American states have come, marking an end of the era of imperialism and colonialism and yet the evils continue to operate in new forms of Neo-colonialism and new imperialism. Nevertheless, we must devise the means of establishing a system of minimum guaranteed income for the poorest countries.

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