

Gold WILL be money.

-- Reasons why you should sell your gold for cash

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22, no. 52, Dec. 28, 1942, p. 3.

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And you and your family are educating themselves on wilderness survival.

Reasons why you should sell your gold for cash

Japan has already said it is going to up its reserves. The opinions expressed in this article are those of the writer, subject to the InvestorPlace. No electricity, roving gangs of thugs, no farmers, no trucks delivering food, no heat in the winter, dirty drinking water.

Gold Is Not Money

I own guns, ammo and other survival gear as well. First, the European drama around gold has to run its course. Now, disillusioned, they are reacting out of panic.

Farewell To Yet Another Failed Monetary System: Gold & Will Reach Unthinkable Levels

This is not bitcoin being used as money.

The future of money is gold

Following the Bank Charter Act of 1844 which permitted the existence of unbacked bank credit, the cycle of bank credit expansion was broadly self-liquidating through periodic bank crises. The only reason gold would have a value is to function as a currency.

Is Gold worthless after an Economic Collapse?

But when governments and central banks interfere in the natural cycles of ebb and flow, the world is more likely to have disorder even in the good times and chaos in the bad times. A state which reduces its financial burden on the economy to 20% or less will see a rapid recovery under sound money, with new and existing suppliers of products freely demanded by consumers driving it.

Gold Was Never Money, and Bitcoin Never Will Be, Either

And talk of bitcoin going to a million dollars or gold going to five thousand misses the point entirely. The point behind sound money is that it is the users, the general public and businesses, who decide the quantity required and not the state. Second, the terrified retail investors who panicked and sold have to become exhausted sellers.

Is Gold worthless after an Economic Collapse?

How long will it be before thousands of hungry people start leaving the city and roaming the country side looking for shelter and food? Bitcoin will remain a fun asset to trade, but it will never be money.

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