

Inflation accounting in New Zealand

Dept. of Business Studies, Faculty of Business, Massey University - Inflation accounting
financial definition of inflation accounting

Alternative to historical cost
accounting

Advantages of CPP accounting

1. CPP accounting is both simple and objective. It relies on the standard index
2. It adjusts for changes in the unit of measurement and therefore is a true system of inflation accounting
3. It measures the impact on the company in terms of shareholders purchasing power

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Modelling New Zealand inflation in a Phillips curve.

Furniture, Household Goods and Maintenance; Clothing and Footwear; Health; Communication and Education account for the remaining 18.

New Zealand Inflation Rate

Results show only up to 2 decimal digits to favour readability. These measures turn out to improve the fit of the regression and have significantly larger coefficients.

New Zealand Economy: Population, GDP, Inflation, Business, Trade, FDI, Corruption

The Muldoon Government did make some moves towards deregulation however. The average annual inflation rate between these periods was 4. Conceptually, potential output is intended to mean the level of output which does not generate upward or downward pressure on inflation.

New Zealand

However, these were calibrated to have a relatively minor impact.

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