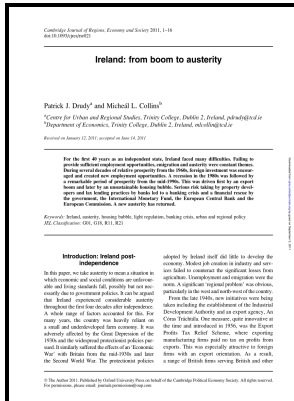# From boom to bust - trial and error in British economic policy

Penguin - David Smith (journalist and author)

Description: -

-From boom to bust - trial and error in British economic policy

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Penguin economicsFrom boom to bust - trial and error in British economic policy

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Questia

During the 1960s and 1970s Britain began opening its economy, joining the EEC in 1973.

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With a vote by Congress, the government would confer legal legitimacy on a cartel of the largest bankers and permit them to inflate the money supply at will, providing for themselves and the financial system liquidity in times of need, while insulating themselves against the consequences of bad loans and overextension of credit.

Tim Harford on why economists can't predict

By performing better in these respects late-industrializing countries were able to surpass Britain in economic growth. The biggest problem with the spending binge has been the creation of excess capacity in manufacturing.

'Keep it real!': a real

This is significant to U. Style Weekly's mission is to provide smart, witty and tenacious coverage of Richmond. To meet the money supply targets, required persistent tightening.

End the Fed

Augustine, Florida, Lectures in History, C-SPAN, 17 April 2014. See: Supply Side Policies A key element of Thatcher economics was new market-based supply-side policies. The core of the problem is the conglomeration of two distinct functions of a bank.

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