

Up or out rules in the market for lawyers

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Description: -

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Up or out rules in the market for lawyers

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Up or out

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17 CFR § 248.121

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SEC.gov

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In the case of a non-cleared that is a short default , deducting the percentage of the notional based upon the current basis point spread of the default and the maturity of the default in accordance with table 1 to 1 i : Length of time to maturity of credit default swap contract Basis point spread 100 or less % 101-300 % 301-400 % 401-500 % 501-699 % 700 or more % Less than 12 months 1. Think through all your options

carefully and run the numbers to figure out which distribution schedule is right for you. See generally Trinko, 540 U.

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