

Field price regulation of natural gas

Florida State University Press - Natural Gas Policy Act of 1978

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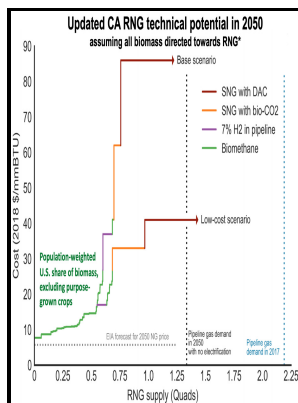
History

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Notes: Bibliography.: p. 255-259.

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Natural gas in the United States

The commission may subtract the amount of the casinghead gas produced from the dry gas that would be allocated to the well if it produced dry gas and may restrict the dry gas production accordingly.

Division of Natural Gas Regulation

Allocation efficiency is aimed to maximise social welfare, i.

Division of Natural Gas Regulation

This section will outline the major historical regulatory events related to the natural gas industry, and show how the current structure of the industry in the U. Although the framework established by Order 436 was voluntary, all of the major pipeline systems eventually took part. In the 1800s and early 1900s, most natural gas discoveries were made while exploring for oil.

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Meanwhile, in the producing states, virtually no shortage was felt, due to the thriving intrastate market satisfying natural gas demand in these states. The Senate agreed to the conference committee report on September 27, 1978 by a 57-42 vote and the House followed suit on October 14, 1978 by a 231-168 vote.

Natural gas in the United States

On February 2, 1977, Jimmy Carter signed into law an emergency natural gas act authorizing the federal government to take emergency actions to address the shortage. There are approximately 1,150 FERC staff, of which 400 focus on electric industry issues, 325 focus on hydro power issues, and 425 concentrate on oil and natural gas issues.

A Brief History of Natural Gas

In 1935, the federal trade commission, believing that interstate pipelines had too much power to control the downstream gas market, recommended federal controls. During most of the 19th century, natural gas was used almost exclusively as a source of light, but in 1885, Robert Bunsen's invention of what is now known as the Bunsen burner opened vast new opportunities to use natural gas. The FPC was charged with regulating the rates that were charged for interstate natural gas delivery, as well as limited certification powers.

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