

## New trade theory

Hewlett and Packard started their computer business. This is chiefly due to the two traditional key assumptions of perfect competition and constant returns to scale. Weitzman was a Research Professor of Economics at Harvard University until his passing on August 27, 2019.

### **Growth, trade and uneven development**

Some economists, such as , had argued that protectionist policies had facilitated the development of the Japanese auto industries in the 1950s, when and regulations prevented import competition.

### **Industrial Organization**

In the Ricardian model, trade is due to technological differences between countries. Evolutionary and Institutional Economics Review. Trade is driven by economies of scale, which are internal to firms.

### **Econometric analysis of imperfect competition and implications for trade research**

Kierzkowski 1990 , The Role of Services in Production and International Trade: A theoretical framework. In many ways, the available data have been too limited to produce a reliable test of the , which doesn't require arbitrary judgements from the researchers.

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