

Assessment of the impact of the economic partnership agreement between the ECOWAS countries and the European Union

African Trade Policy Centre, Economic Commission for Africa - ECOWAS, EU and economic partnership agreement

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Again, their study was silent at product sections levels hence on the listing of products traded among ECOWAS member nations within the region for which EU are suppliers sensitive products requiring sustenance. Third, earlier studies on the trade impact of free trade areas have produced surprisingly wide range of estimates. The between the EU and the ACP makes necessary, signing of regional Economic Partnership Agreements EPAs.

ECONOMIC COMMISSION FOR AFRICA CHALLENGES AND PROSPECTS IN THE IMPLEMENTATION OF NEPAD : A DRAFT REPORT

This can be used as a strong bargaining factor in EPAs between ECOWAS and the EU. Besides promoting economic relations within West Africa, ECOWAS also exists as a bloc to protect and foster economic relations of member-states with other countries outside Africa, such as Europe.

Import, Revenue, and Welfare Effects of Economic Partnership Agreement on Agricultural Trade between Ecowas and the Eu: Evidence from Gambia and Nigeria

Rather, the Cotonou Agreement intended to go beyond these standard features of a free trade agreement by enhancing the political dimension, explicitly addressing corruption, promoting participatory approaches, and refocusing development policies on poverty reduction. Thus, the potential benefits of FDI are largely unexplored.

ECONOMIC COMMISSION FOR AFRICA CHALLENGES AND PROSPECTS IN THE IMPLEMENTATION OF NEPAD : A DRAFT REPORT

According to reports, ECOWAS has asked the EU, under the EPA Development Fund, for 16 billion euros to finance infrastructural deficits before implementing the EPA. These threats to regional trade development can be offset in a number of ways.

Revisiting the ACP

The literature provides evidence to the fact that not every developing country integrating into the global economy may be considered positive because trade liberalization on its own cannot ensure the attainment of development objectives from an economic, social and environmental perspective. It is the aim of Scharticles.

Economic Partnership Agreement

Despite these potential benefits resulting from FDI inflows, the FDI track record of ACP countries has been rather poor to date. We also find out that balanced growth and poverty reduction are not automatic outcomes from liberalization processes, but rather these objectives must be actively promoted by complementary policies in conjunction with appropriate fiscal adjustments in order to fully gain from trade liberalization. The EU acknowledged that ACP countries might have difficulties in achieving the potential gains from reciprocal trade agreements and therefore broadened the Cotonou Agreement to include a perspective that combines politics, trade and development.

Revisiting the ACP

Established under the Treaty of Rome in 1958, the European Union EU , formerly European Economic Community EEC , has achieved goals well ahead of the targets it set itself in 1958. The papers ordered and produced should be used as a guide or framework for your own paper. Many ACP countries have become food net importers and face increasing difficulties in satisfying the food requirements of their growing population Zgovu and Kweka, 2008.

Economic Partnership Agreement

The non-reciprocal trade preferences established under the Lomé Conventions required a WTO waiver, as these preferences were neither restricted to least developed countries nor granted to all developing countries. The EPA, if endorsed by the Heads of State and Government meeting, will end 10 years of hard and prolonged negotiations and compromises between ECOWAS and the EU.

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