

# Financial and investment sector integration in Southern Africa - perpetuating imbalances or promoting economic development?

**Centre for Southern African Studies - Africa's path to growth: Sector by sector**

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- Southern African perspectives -- no. 79  
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Notes: Includes bibliographical references (p. 23-28).  
This edition was published in 1999

Tags: #The #Market #for #Remittance  
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## African Financial Institutions

However, what still needs to be investigated is the problematic nature and role of so-called market forces in the context of African societies, cultures and economies. The following broad themes, or



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areas of change and challenge, point to some of the key issues facing the public sector and public sector employees now and into the immediate future. Focusing on areas with untapped economic potential, they facilitate regional integration by promoting investment, employment and wealth creation, as well as infrastructure development.

## Africa's path to growth: Sector by sector

Many foreign banks and investment institutions have operations in South Africa. Since its inception in 1980 as , SADC has formulated policies and strategies for Regional Integration in support of economic growth and development. The directly related challenge is the formulation of dynamic, medium and long-term economic strategies to ensure that new financial and development resources, and government revenues, are created in ways that avoid excessive budget deficits, growing public debts and rising inflation.

## Policies for Faster Growth and Poverty Reduction in Sub

The domestic market in individual African countries is often too small to attract investors especially multi-nationals and delayed regional integration and the removal of trade barriers accordingly directly affects the viability of many local manufacturing projects. Taingam Bekoutou, director-general of Chad's Chamber of Commerce and Industry, nor has it been consulted about the taxes imposed on African businesses.

## **Key Issues in African Development in the 21st Century**

The updated figures for 1999 put the profit rates for FDI in Africa at more than 29%. It has already been mentioned that the South African economy dominates not only SADC but also the African continent.

### **The Market for Remittance Services in Southern Africa**

Strengthening investment, including foreign direct investment, will be critical to propel growth and create jobs. This Renaissance — An Afrian Renaissance, is about democracy, peace and stability, economic regeneration and improving the quality of life of our people in the region; through jobs, education and health. There are a number of significant issues to be pursued by trade unionists in this context.

### **Foreign Direct Investment**

In the past decade, production increases came primarily from deepwater oil in Angola and Nigeria, along with new sources in countries such as Chad and Sudan, as well as offshore gas in Egypt.

## Related Books

- [Discours au roi - prononcé à l'arrivée de Sa Majesté à Paris, d \[sic\] la barrière de la conférence, 1](#)
- [Kevutsat mikhtavim, shirim u-mishle musar - bi-shene halakim ; hu yisol derekh hadashah li-vene ha-n](#)
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