

God and the moneylenders - usury and law in early modern England

B. Blackwell - Sodomy, Usury, and The Narrative of Shakespeare's Sonnets



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Charging Interest Used to be Viewed a Sin

Attempts to regulate interest rates were complicated by the competition among states with varying laws.

The Morality of Moneylending: A Short History

But such an understanding is not sufficient to defend the practice. Benjamin Jowett Oxford: Clarendon Press, 1885 , book 1, chap. Trade routes opened to the New World and expanded to the East, bringing unprecedented trade and wealth to Europe.

Governing by Virtue

Smart, book I, chapter III.

Common Law Republics & Monetary Reform: The Sin of Usury

Although still limited by government constraints, the chains were loosened, and this enabled economic progress through the periodic establishment of legal rates of interest. Bank of England headquarters in London.

Sermons against usury

Wrestled with for centuries, questions like these and many more too occupied anxious Elizabethans. Although Aristotle himself regarded usury as unjust, recall that he drew this conclusion from what he legitimately thought was evidence in support of it; in his limited economic experience, usury appeared to be unproductive.

Charging Interest Used to be Viewed a Sin

The solution to both problems lay in the development of the negotiable bill of exchange.

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