

# Licensing intellectual property - law and application

Aspen Publishers - Licensing Intellectual Property: Law and Application, Fourth Edition

Year	Revenues	Saved Royalties	After-tax Savings	Discount Factor	Present Value
1	20,000,000	600,000	360,000	0.8696	313,043
2	21,000,000	630,000	378,000	0.7561	285,822
3	22,050,000	661,500	396,900	0.6575	260,968
4	23,151,500	694,545	416,745	0.5718	239,275
5	24,310,125	729,304	437,582	0.4972	217,559
6	25,525,631	765,769	459,461	0.4323	198,638
7	26,801,913	804,057	482,434	0.3759	181,365
8	28,142,008	844,260	506,556	0.3269	165,594
9	29,549,009	886,473	531,884	0.2843	151,195
10	31,026,664	930,797	558,478	0.2472	138,047
			Total		2,150,504
5%	Revenue growth rate				
3%	Royalty rate				
40%	Tax Rate				
15%	Discount rate				

Description: -

- Intellectual property -- United States

Copyright licenses -- United States

Patent licenses -- United States

License agreements -- United States  
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Notes: Includes index.

This edition was published in 2008



Filesize: 40.56 MB

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## Licensing Intellectual Property Law and Application

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## Licensing Intellectual Property: Law and Application

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