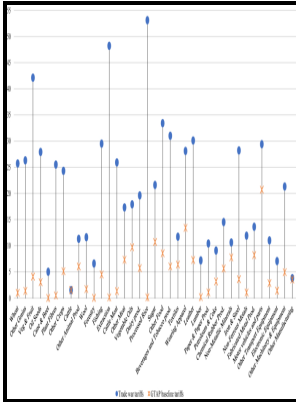


Regional welfare effects of U.S. import restraints on apparel, petroleum, steel and textiles

Avebury - Welfare Costs Of U.S. Quotas In Textiles, Steel And Autos



Description: -

-
United States -- Economic conditions -- 1981- -- Regional disparities.
Import quotas -- United States.
Textile industry -- United States.
Steel industry and trade -- United States.
Petroleum industry and trade -- United States.
Clothing trade -- United States.
regional welfare effects of U.S. import restraints on apparel, petroleum, steel and textiles
-regional welfare effects of U.S. import restraints on apparel, petroleum, steel and textiles

Notes: Includes bibliographical references (p. 145-149) and index.

This edition was published in 1996



Filesize: 54.15 MB

Tags: #The #regional #welfare #effects #of #U.S. #import #restraints #on #apparel, #petroleum, #steel #and #textiles #(1996 #edition)

Welfare effects on the United States of a significant multilateral tariff reduction

The policies did effectively increase costs, which resulted in slightly higher profits for the firms. Browsing the Harmonized Tariff Schedule shows that in some cases, even higher rates may apply.

Welfare Costs Of U.S. Quotas In Textiles, Steel And Autos

The rationale for these various tariffs range from national security to misconceptions about trade balances to alleged intellectual property theft by China. .

Welfare effects on the United States of a significant multilateral tariff reduction

Trade clearly results in positive economic outcomes, allowing people in different countries to specialize in what they do best, and then exchange physical goods, services, and financial assets across borders. Customs Service as well as estimates of the calculated duties by commodity.

Welfare effects on the United States of a significant multilateral tariff reduction

Trade enables nations to specialize in activities in which they have a comparative advantage; in other words, what they can produce at a relatively lower opportunity cost, and trade for what they would otherwise have to produce at a higher opportunity cost. These statistics include international merchandise trade statistics, statistics of international trade in services, foreign affiliates statistics, and foreign direct investment statistics; and links trade and business statistics to gain insights into the impact of globalization on competitiveness, employment, innovation and economic success.

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