

Capital mobility, exchange rates and economic crises

Edward Elgar - The Global Economic Outlook During the COVID



Description: -

- Currency question.

Financial crises.

Foreign exchange.

Capital movements. Capital mobility, exchange rates and economic crises

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Chapter 8: The Mundell

. Recovery from Capital Flight Capital flight causes a loss of capital and wealth for a country.

Capital mobility, exchange rate regimes and currency crises : theory and evidence from Thailand (Book, 2007) [skynet2550.us.to]

Finally, Section 5 concludes and furnishes policy implications. But states, especially democratic states, find it hard to commit to policies that will really lock in the institutional basis on which the long term inflows can occur.

The Economist explains economics

For instance, capital account liberalization can aggravate risks associated with imprudent fiscal policies by providing access to excessive external borrowing. Maintaining such a regime can be made more difficult by unfettered capital flows. The argument then began to resurface again primarily in arguments about the compatibility of globalisation with democracy in emerging markets Eichengreen 1996.

12.5: Monetary and fiscal policy with fixed exchange rates

Nor can it set either interest rates or money supply growth rates independently.

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