

# Basic business law

## Regents/Prentice-Hall - Business Law Basics

### Business organisations

A **business** (also called a **company**, **enterprise** or **firm**) is a *legally recognized organization designed to provide goods and/or services to consumers.*

Businesses are predominant in capitalist economies, most being privately owned and formed to *earn* profit that will increase the *wealth* of its owners and grow the business itself.



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### Basic Concepts of Business Law that Entrepreneurs Should Know!

The main function of a contract is that it is a set of promises or a single promise that is enforceable by law. A small business owner must ensure that they review and study the local rules and regulations in any country that they plan to do business in. .

### Business Law for Beginners ~ Skill Up

If the arbitrator acted in any way that can be considered misconduct on their behalf.

### Why It Matters

An acceptance is a manifestation of assent to the terms of the offer made by the offeree in the manner invited or required by the offer.

### What is Business Law and Why is It Important?

The limited partners will not be held accountable for business transactions or business debts. She is also a contributing writer to the Maryland Daily Examiner Newspaper.

### Why It Matters

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