

Managerial accounting - an introduction

Saunders - Management Accounting

15.114 Quiz Solution

1. Marketable Securities (18 points, 4 points for each part)

The following information relates to the investment securities held by T. Jones Corporation. The allocations used in the chart are \$750 (Total in Marketable Securities), \$30 (Trading Securities), and \$450 (Available for Sale Securities).

Security	Cost	Market	Unrealized Gain/Loss	Unrealized Gain/Loss
Trading	\$10,000	\$10,000	\$0	\$0
Available for Sale	\$10,000	\$10,000	\$0	\$0
Marketable Securities	\$20,000	\$20,000	\$0	\$0

What is the effect on net income, other equity, and deferred tax?

A) Net income is increased by \$10,000 each year. No effect on net income, other equity, and deferred tax.

B) Net income is increased by \$10,000 each year. Net income is increased by \$10,000 each year. Net income is increased by \$10,000 each year.

Date	Cash	Marketable Securities	Net Income	Deferred Tax Liability	Other Equity	Net Income
12/31/01	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/02	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/03	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/04	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/05	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/06	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/07	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/08	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/09	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/10	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/11	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/12	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/13	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/14	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/15	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/16	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/17	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/18	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/19	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/20	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/21	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/22	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/23	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/24	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/25	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/26	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/27	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/28	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/29	\$10,000	\$10,000	\$0	\$0	\$0	\$0
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12/31/56	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/57	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/58	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/59	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/60	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/61	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/62	\$10,000	\$10,000	\$0	\$0	\$0	\$0
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12/31/65	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/66	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/67	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/68	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/69	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/70	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/71	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/72	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/73	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/74	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/75	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/76	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/77	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/78	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/79	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/80	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/81	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/82	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/83	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/84	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/85	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/86	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/87	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/88	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/89	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/90	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/91	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/92	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/93	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/94	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/95	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/96	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/97	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/98	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/99	\$10,000	\$10,000	\$0	\$0	\$0	\$0
12/31/00	\$10,000	\$10,000	\$0	\$0	\$0	\$0

Description: -

-Managerial accounting - an introduction

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Holt Saunders International editions Managerial accounting - an introduction

Notes: Previous ed.: by Harold Bierman and Allan R. Drebin. 1972.

This edition was published in 1978



Filesize: 10.101 MB

Tags: #PPT

What Is Management Accounting?

Consistency rating: 4 The book follows a logical pattern in presenting the topical information, though slightly different from how I currently teach managerial accounting.

Introduction to Managerial Accounting

They tend to focus on their studies in short intense segments between jobs, classes, and family commitments.

Managerial Accounting: An Introduction to Concepts, Methods and Uses by Michael W. Maher

This classic MBA text balances managerial accounting coverage with a strong emphasis on management decision-making. It would help if the answers to problems or exercises were on a different page or indexed in the back of the book. Administrating Tax Any organization must comply with the tax systems prevailing in the country they are operating from.

Managerial Accounting

Learn all about this field, the members of the management, and the chief management accountant or controller, in this introductory lesson. Managerial Accounting by Heisinger and Hoyle also contains a handful of other pedagogical aids to compliment your lectures and help your students come to class prepared. Some of the more compressed pictures were not completely clear.

Managerial Accounting

There were a lot of formatting issues in the pdf that made it distracting to my eye at times uneven highlighting, indenting, spacing, some graphics were blurry. This text covers types of costs, contribution margin, product costing ABC, process and job , absorption costing, standard costs, variance analysis, budgeting capital and operating , Financial statement analysis all 3 and ratio analysis, ethics and sensitivity anlysis sprinkled throughout. That's all free as well! Modularity rating: 4 I appreciate the subheadings with the key takeaways and review problem after each chapter sub-section.

Management Accounting

I think the example sections should have a brighter background color scheme.

Related Books

- [Policy and administration in a changing world](#)
- [Blagorodstvo v general'skom mundire - Timofěi i Alekseĭ Tutolminy](#)
- [Ying xiang Zhongguo.](#)
- [Ga'gu'ai le-Kisinger](#)
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