

Oil and the international economy

Clarendon Press - The International Political Economy of Oil and Gas



Description: -

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International economic relations

Petroleum industry and tradeOil and the international economy

-Oil and the international economy

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What is more, the investment in the production industry will secure more job positions and thus reduce the rate of unemployment, which is always beneficial for the long term successful economic development.

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But the transportation of gas remains expensive. All in all, if the discovery of oil and the further reliance on profits from oil exports has influenced the political processes in the Middle East, it solely has, clearly, not lead to the political stagnation in the region.

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