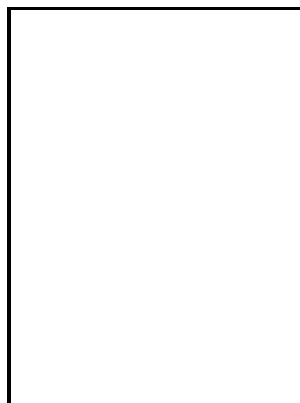


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A central conundrum of Arab political economy is how to reform a system that is deeply resistant to the solutions it desperately needs. OPEC was founded in 1960 with 5 original members, , Iran, Kuwait, Iraq and Venezuela. Thus, I believe that what is seen in the political arena in the Middle East nowadays- is not stagnation; it could be rather called a political backwardness.

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It also requires efforts to enhance youth skills development. However, Abu Dhabi is home to most of the proven oil reserves in UAE territory and, thus, it has an outsized role in establishing the federation's oil policy. However, greater cooperation is needed between the two organizations — together.

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Leaders spoke of the need for reform, but their states continued to dominate economies and determine the winners, the losers, and their shares. The fact is that, if the oil that Iraq has were our concern, I mean we could probably cut a deal with Saddam tomorrow in relation to the oil. His vision of a unified Arab world under Egyptian leadership combined the political appeal of pan-Arabism and anti-imperialism under an authoritarian

socialist political model.

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