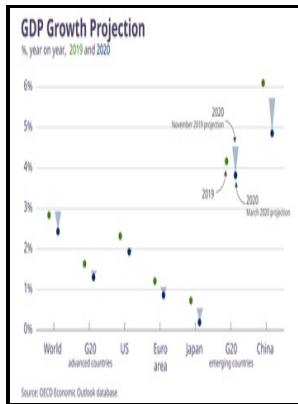


# Globalization and growth prospects in Arab countries.

## International Monetary Fund - The Arab World and the Challenges of Globalization



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### Globalization and future of power relations in the Arabic Middle

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### How Arab Countries Are Coping with Globalization

From this perspective, one of the most important traditional levers in power relations increasingly loses its efficiency.

### Globalization and Growth Prospect in Arab Countries

In the context of the globalization discourse, people come to believe that even Eastern Europe increased its economic efficiency and profitability by the privatization of the state economy.

### How Arab Countries Are Coping with Globalization

Illiteracy is still estimated at 41. Labor-intensive industrial products such as food, clothes and textiles need to be supported by modern technology to increase its comparative advantage and its competitive edge. During the 20th century, global average per capita income rose strongly, but with considerable variation among countries.

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This does not mean, however, that economic, technological and trade globalizations are not continuing strongly. Therefore, lack of democracy becomes an essential obstacle to the development in the Arab world strongly producing irrational policies and deficiencies in the allocation of resources. Such evolutions have been happened differently in all regions in the world, but the Middle-East is different and its resistance to globalization is by far greater.

### Globalization and Growth Prospect in Arab Countries

However, despite the need for changes, what has happened in reality in these countries is the attempt of governors to maintain dominant relations and persist in the absolute obedience of the subjects. Globalization, a phenomenon resulted from history, is a radical and extensive process in different political, social, and cultural stages that crosses national borders and passes an evolving truth, and compacts time and space and brings them closer together Lotfi and Mohammadzade, , p. It was under such a more pluralistic system of global economic governance, where hegemonic power was still far from institutionalized in a set of all-encompassing and powerful multilateral organizations and institutions that a number of Latin American and Asian countries were able to achieve a modicum of industrial development in the period from 1950 to 1970.

### **Determinants of Growth in the Mena Countries**

In an effort to attract more foreign direct investment, many African countries have taken such measures as expediting the approval process, removing restrictions on the repatriation of profits, providing liberal tax incentives, and allowing foreign participation in the privatization of state-owned enterprises.

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