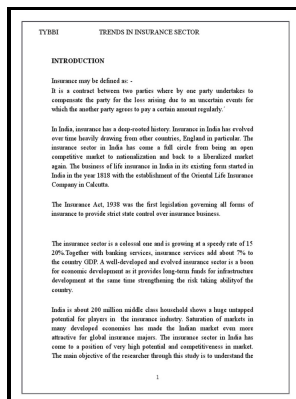


Insurance industry in economic development

New York University Press - THE ROLE OF INSURANCE COMPANIES IN THE ECONOMIC DEVELOPMENT OF GHANA



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THE ROLE OF INSURANCE COMPANIES IN THE ECONOMIC DEVELOPMENT OF GHANA

However, rather than cutting costs across the board, most insurers are likely delaying or scaling back prepandemic investments in part to free up capital for higher priority projects and talent that can help them adapt sooner rather than later. Insurers should keep innovating to thrive after the pandemic. There are many additional challenges facing insurers in the year ahead.

Role of the Insurance Industry in Economic Development

In many companies, this expertise is not readily available and so audits tend to be undertaken by external specialist such as consulting engineers acting independently or employed by insurance companies. Privacy and data security addressed below should also be top-of-mind, as insurers are still accountable for protecting customer data through encryption and by applying appropriate security and access controls to cloud applications.

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