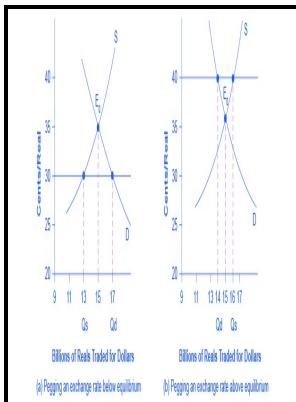


# Exchange Rate Mechanism, targeting inflation and models of the UK economy

typescript - Targeting inflation: Comparative control exercises on models of the UK economy



Description: -

-Exchange Rate Mechanism, targeting inflation and models of the UK economy

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Notes: Dissertation (M.A.) - University of Warwick, 1990.

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## Foreign exchange intervention and inflation targeting: The role of credibility

For example, if the objective is to influence the exchange rate, operating in locations where and time zones when market liquidity is thin would enhance the impact. By contrast, FX intervention often has a very short horizon, especially if it is aimed at stabilising exchange rate volatility, and operations may even be carried out at daily frequencies.

## Monetary Policy

Inflation Targeting: What Have We Learned.

## U.K. inflation targeting and the exchange rate

Acknowledgments The authors gratefully acknowledge Juan Paez-Farrell, Jonathan Perraton and Karl Taylor for comments. A theory of ambiguity, credibility, and inflation under discretion and asymmetric information.

## Macroeconomic models for inflation targeting in economies with financial dollarisation

For small, still fragile economies, flexibility does not clash with credibility, to the contrary, both back each other. See about how to correct material in RePEc. Rather than focusing on achieving the target at all times, the approach has emphasized achieving the target over the medium term—typically over a two- to three-year horizon.

## Inflation Targeting and Monetary Policy in Ghana

Ball L, Cecchetti SG, Gordon RJ. Asymmetric behavior of inflation uncertainty and friedman-ball hypothesis: evidence from pakistan. Hence, a reduction in the domestic policy rate increases financial vulnerabilities if it worsens the current account.

## **Inflation targeting, between rhetoric and reality. The case of transition economies.**

The question that arises is then what should be the alternative. The most common form remains intervention in spot markets.

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