

Synopsis of the Teachers Superannuation act and regulation.

s.n - View

Pennsylvania public school teachers differ from other full-time employees by pay, education level, and other demographic and work characteristics			
	PA private and state vocational government employees	PA public school teachers	Difference
Pay			
Weekly compensation	\$1,443	\$1,740	20.6%
Demographic			
Race	40.9%	71.5%	30.6 pts
White	92.3%	96.5%	4.2 pts
Black	4.6%	2.5%	-2.1 pts
Asian	2.5%	0.8%	-1.7 pts
Hispanic	2.7%	1.0%	-1.7 pts
Marital status	64.8%	74.8%	9.9 pts
Age	46.2	41.9	-2.3 yrs
Education			
High school	34.2%	0.0%	-34.2 pts
Some college	71.4%	0.0%	-71.4 pts
Associate degree	11.5%	0.0%	-11.5 pts
Bachelor's degree	23.8%	52.5%	28.7 pts
Masters degree	7.4%	63.6%	56.2 pts
Postgraduate degree	1.9%	1.9%	0.0 pts
Occupation			
Teach	1.3%	0.8%	-0.5 pts
Bachelor's or higher	32.6%	58.5%	66.3 pts
Childcare	2.3%	0.0%	-2.3 pts
Noninstruction	67.1%	99.4%	22.3 pts
Demographics	126,763	144,021	

Notes: Differences are for Pennsylvania public school teachers relative to other full-time employees in Pennsylvania, and are measured as percentage point differences where the characteristic is a continuous variable (e.g., weekly compensation) or as the percentage of teachers with the characteristic (e.g., weekly salary). Due to rounding, numbers may not always add up to the precise total.

Source: Author's analysis of American Community Survey 2008–2010 data (Rood et al. 2011), Employee Cost of Retirement Survey (ECRS) 2009–2010 data (BLS 2010), and the U.S. Department of Education 2007 Annual Financial Report. See Appendix for further details.

Economic Policy Institute

Description: -

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Notes: 1

This edition was published in 1975



Filesize: 60.97 MB

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TS Govt GO.45 Retirement age increased to 61 years for employees and teachers of Telangnana State

Chandrasekhar Rao has given double bonanza to them when he announced in the Assembly on Monday the implementation of the 11th Pay Revision Commission PRC with 30% fitment and increasing the retirement age to 61 years from 58 years, as promised before 2018 elections. Delegation of scheme manager functions 32. The Teachers' Pension Scheme Regulations 2014 are amended in accordance with regulations 21 to 29.

Saskatchewan Teachers' Superannuation Commission

Reduction in salary of certain contributors 1 If there is a reduction in the salary of a contributor who is not excluded from the application of this regulation under , he or she may, in accordance with this regulation, continue to pay the same contributions to the Fund in respect of the relevant period as he or she was paying immediately before the reduction in salary took effect. Amendment to regulation 23 33.

PEI Reg EC206/77

Any amendments to The Teachers Superannuation and Disability Benefits Act must first be agreed to and included in a provincial collective bargaining agreement.

PEI Reg EC206/77

Bagley-Keene also authorizes a state body to adopt reasonable regulations to carry out the intent of the public comment requirement. Commencement and cessation of contributions 1 The contributions of a permanent employee are to commence on the day on which he or she is appointed to the office or position by virtue of which he or she is an employee. Benefit for full benefits contributors on death or retirement due to total and permanent incapacity 1 Subject to , if, before attaining the age of 65 years, a full benefits contributor a dies; or b is determined by the Commission to be suffering from total and permanent incapacity in accordance with , and that contributor subsequently retires on the grounds of ill health within 6 months after the date of the Commission's decision a lump sum benefit is to be calculated in accordance with the following formula: where LS is the lump sum benefit payable; FAS 3 is a the average annual salary paid or payable to the contributor in respect of the period of 3

years immediately preceding his or her death or retirement due to total and permanent incapacity; or b in the case of a contributor whose length of service at the time of his or her death or retirement due to total and permanent incapacity is less than 3 years, the average annual salary paid or payable in respect of the actual period of service; ABMF is the contributor's adjusted benefit multiple factor, calculated by taking the rate or rates of contribution made by the contributor and multiplying the benefit multiple factor prescribed for that rate or those rates of contribution under by the contributor's length of service in years at that rate or for each of those rates of contribution and accumulating each result obtained from those multiplications; PBMF is, subject to , the contributor's prospective benefit multiple factor, calculated by taking the basic contribution rate applicable to the contributor and multiplying the benefit multiple factor prescribed for that rate of contribution under by whichever is the lesser of the following: a the contributor's length of prospective service expressed in years, commencing on the day immediately following the day of his or her death or retirement due to total and permanent incapacity and ending on the day on which he or she would have attained the age of 60 years; b 25 years; PP is the percentage of the lump sum benefit that the contributor or the surviving partner of the contributor has elected, under , to be taken as a pension.

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