

Workers remittances, economic growth and poverty in developing Asia and the Pacific countries

United Nations, ESCAP - Workers' Remittances and Economic Growth in MENA Countries: The Role of Financial Development : IEMed



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J. Jongwanich, "Workers' Remittances, Economic Growth and Poverty in Developing Asia and the Pacific Countries," United Nations Economic and Social Commission for Asia and the Pacific Working Paper, 2007, No. WP/07/01, p. 27.

Therefore, a high level of financial development enables remittances to enhance economic growth. At the country level, remittances have a significant role in helping finance trade deficits and in bolstering reserves, not only in the small Pacific Island economies but also in large economies such as Vietnam and the Philippines. By harnessing the potential of its people, the region can also be at the forefront of a global social transformation for a prosperous, inclusive and sustainable future for all.

Workers' Remittances, Economic Growth and Poverty in Developing Asia and the Pacific Countries

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In short, these social development gaps undermine efforts to achieving the 2030 Agenda for Sustainable Development.

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