

British government securities - the market in gilt-edged securities.

Bank of England - Gilt



Description: -

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Notes: Title from cover.

This edition was published in 1993



Filesize: 12.93 MB

Tags: #List #of #Government #Securities #to #raise #Loan

The Gilt

The Central Government securities prevailing in India are Gold Bonds, National Defence Bonds and Rural Development Bonds.

Gilts

In India, the G secs are allocated among the buyers through auction method. Hence they will be a less attractive investment for those who pay a higher rate of income tax. For commercial banks, by pledging government securities with RBI, it can avail a one day loan known as repo.

Interest from Gilts, accrued income etc

This is because, government rarely fails financially and there is no risk for losing our money or there is zero income default.

FTSE Actuaries UK Gilts Index Series

Before an advance is made on the security of these certificates, an application in the prescribed form has to be taken from the borrower in whose name the certificates stand.

List of Government Securities to raise Loan

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