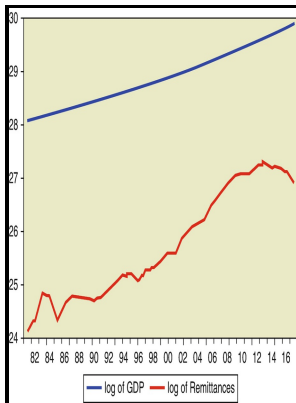


Workers remittances, economic growth and poverty in developing Asia and the Pacific countries

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Therefore, a high level of financial development enables remittances to enhance economic growth. At the country level, remittances have a significant role in helping finance trade deficits and in bolstering reserves, not only in the small Pacific Island economies but also in large economies such as Vietnam and the Philippines. By harnessing the potential of its people, the region can also be at the forefront of a global social transformation for a prosperous, inclusive and sustainable future for all.

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