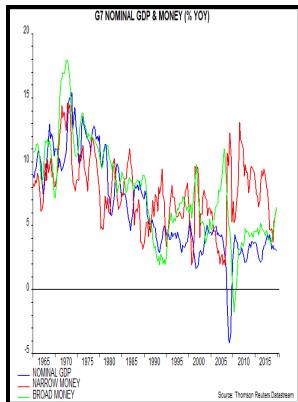


Monetarist model of the French economy

[the author] - Economics Essays: Keynesian vs Monetarist Theories



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-monetarist model of the French economy

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laissez

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Monetarism

Fans of this theory may also enjoy the , which expands upon this classical approach.

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It is certainly true in some sectors, notably in the public sector and in large industries ; but it is not at all true in others.

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Giles Wilkes is not the first to use this term - see for example , who includes more protagonists.

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What Connor seems to be suggesting is that a fiat currency could be used to keep an equilibrium and have the value of money never change. Example of Monetarist Theory Former Federal Reserve Chairman Alan Greenspan was a proponent of monetarist theory.

Milton Friedman: a study in failure

Although Keynesians do not stress the importance of money growth as much as Monetarists, the focus on the long run is much less controversial. So we come to the heart of the disagreement - the ability of monetary policy to offset fiscal actions at the ZLB.

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