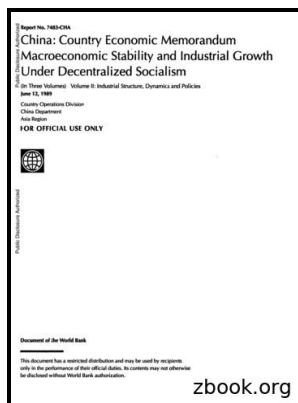


China - macroeconomic stability in a decentralized economy.

World Bank - Transition to a Market



Description: -

-
 China -- Economic policy -- 1976-2000.
 Decentralization in government -- China.
 Budget deficits -- China.
 Inflation (Finance) -- China.
 Economic stabilization -- China.
 Monetary policy -- China. China - macroeconomic stability in a decentralized economy.

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 A World Bank country study, China - macroeconomic stability in a decentralized economy.

Notes: Includes bibliographical references (p. 159-166).

This edition was published in 1995



Filesize: 33.49 MB

Tags: #Fiscal #decentralization, #public #spending, #and #economic #growth #in #China

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We do not find it plausible to assume that labor productivity was unaffected by the large amount of investment undertaken after 1984. The real stock of productive capital in 1988 was 35 percent larger than in 1984.

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Another common way of squeezing the central bank for funds was to present the central bank with the fait accompli that the local bank had extended credits beyond its reserve base. This significantly reduced the role of by encouraging off-plan production by state-owned units and by promoting the growth of collective and individual enterprises that did not fall under the planning system.

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National economic goals and priorities were determined by the party's, the, and the.

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The activities of economic units were controlled by annual plans. The aim of such proposals was to eliminate exploitation by allowing individuals to receive the while removing the market-distorting effects of concentrating ownership and wealth in the hands of a small class of private owners.

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