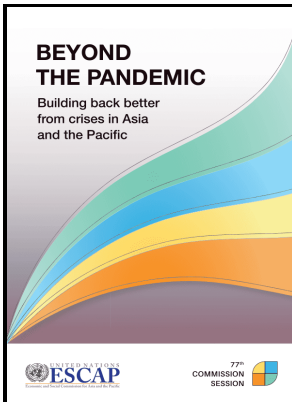


# Beyond the crisis - development strategies in Asia

Institute of Southeast Asian Studies - The Roots of the Philippines' Economic Troubles



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According to a conducted by UNESCO Beirut, nearly 70 % of participating programmes in the survey had to reduce or cut the salary of educators, the majority of whom are 20-45 years old and may seek for other sources of livelihoods. Tariff rates were also eventually reduced to encourage more foreign trade. This can be attributed to lower real agricultural wages and higher real wages for unskilled and skilled laborers.

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In mid-1983, the Republic of the appeared to be on the road to economic and political stability. Lower FDIs mean slower economic growth. .

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The same was true for private borrowing, which rose from 97,463 million pesos in 1981 to 113,188 million pesos in 1982.

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