

Taxing the improper accumulation of corporate surplus

Practising Law Institute - Improperly Accumulated Earnings

Description: -

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Elections -- Indonesia.

Partai Persatuan Pembangunan (Indonesia)

Body image in adolescence

Body image

Health & Daily Living - Diet & Nutrition

Social Sciences

Social Science / General

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Social Science - General

Children: Young Adult (Gr. 10-12)

Social Studies - General

Childrens Books/Young Adult Misc. Nonfiction

Childrens 12-Up - Sociology

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International economic relations -- Congresses.

East-West trade -- Congresses.

Undistributed profits tax -- United States. Taxing the improper accumulation of corporate surplus

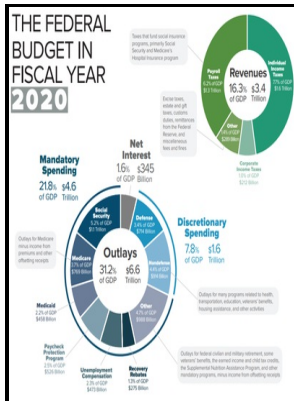
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International Economic Association publications

Current problems in Federal taxation Taxing the improper accumulation of corporate surplus

Notes: Includes bibliographical references.

This edition was published in 1956



Filesize: 7.510 MB

attempts to justify its accumulated surplus earnings.

Improperly accumulated earnings tax

This tax applies to every corporation which is formed or availed of for the purpose of avoiding the imposition of income tax on the income received by shareholders of the corporation, by permitting its earnings or profits to accumulate, instead of being divided or distributed.

Taxing the improper accumulation of corporate surplus (1956 edition)

IAET, though, shall not apply to banks, insurance companies, publicly-held companies, and other corporations covered by special laws. In effect, the BIR limited the definition of paid-up capital to capital stock or the aggregate par value of the shares. Villalon-Pornillos, 236 SCRA 197 1994.

Taxing the improper accumulation of corporate surplus (1956 edition)

Petitioner contended that it availed of the tax amnesty under Executive Order No. The period so agreed upon may be extended by subsequent agreements in writing made before the expiration of the period previously agreed upon.

Improperly Accumulated Earnings

Understanding an Accumulated Earnings Tax Corporations that accumulate their earnings or profits, instead of distributing them as to , will be subjected to the accumulated earnings tax if the amount of earnings retained is above a certain level. The tax on improper accumulation of surplus is essentially a penalty tax designed to compel corporations to distribute earnings so that the said earnings by shareholders could, in turn, be taxed.

Tags: #G.R. #No. #108067 #January #20, #2000

Revisiting improperly accumulated earnings tax (IAET)

Applying said formula to its particular financial position, the petitioner corporation

Rules on improperly accumulated earnings tax

Although this is beneficial to stockholders as are lower than dividend taxes, it is detrimental to the government because tax revenues decrease.

G.R. No. 108067 January 20, 2000

However, the surtax on improperly accumulated profits remained unresolved.

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