

# Codes of conduct for multinational companies - issues and positions

## European Centre for Study and Information on Multinational Corporations - Do Multinational Corporations Have an Ethical Obligation to Assist Those in Need?

Strategies for Ethics Management	
Characteristics of Compliance Strategy	Characteristics of Integrity Strategy
Ethos: conformity with externally imposed standards	Ethos: self-governance according to chosen standards
Objective: prevent criminal misconduct	Objective: enable responsible conduct
Leadership: lawyer driven	Leadership: management driven with aid of lawyers, HR, others
Methods: education, reduced discretion, auditing and control, penalties	Methods: education, accountability, organisational systems and decision processes, auditing and review, penalties
Behavioral Assumptions: autonomous beings guided by material self-interest	Behavioral Assumptions: social being guided by material self-interest, values, ideals, peers

  

Implementation of Compliance Strategy	
Standards	Standards
Setting: criminal and regulatory law	Setting: company values and aspiration, social obligations, including law
Staffing: lawyer	Staffing: executives and managers with lawyers, others
Activities: develop compliance standards, train and orientate, handle complaints of misconduct, conduct investigations, communicate with auditors, update codes, enforce standards	Activities: lead development of company values and standards, hire third parties to audit, integrate values into company system, provide guidance and orientation, assess value performance, identify and resolve problems, communicate with auditors
Location: compliance standards and system	Education: decision making and values, compliance standards and system

  

Implementation of Integrity Strategy	
Standards	Standards
Setting: lawyer	Setting: company values and aspiration, social obligations, including law
Staffing: lawyer	Staffing: executives and managers with lawyers, others
Activities: develop compliance standards, train and orientate, handle complaints of misconduct, conduct investigations, communicate with auditors, update codes, enforce standards	Activities: lead development of company values and standards, hire third parties to audit, integrate values into company system, provide guidance and orientation, assess value performance, identify and resolve problems, communicate with auditors
Location: compliance standards and system	Education: decision making and values, compliance standards and system

Description: -

- Industrial policy.

International business enterprises. Codes of conduct for multinational companies - issues and positions

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Notes: 4

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### Codes of ethics cause problems for overseas operations

This has resulted in a mushrooming of voluntary codes of conduct in which corporations define the manner in which they conduct their business in line with their responsibilities. Most corporate executives would move the plant to Southeast Asia, because the company's survival depends on it.

### Do Multinational Corporations Have an Ethical Obligation to Assist Those in Need?

In a small town in Mexico, one of our contractors started a program that purchases books and other school supplies for students costs which in the past limited basic education opportunities to children from wealthier families. Here are some reasons I have found particularly relevant : The lack of uniformity of Codes of Conduct Firstly, public pressure is frequently the main incentive for drawing up a Codes of conduct and not all sectors are equally susceptible to public pressure.

### A Human Rights Approach to Developing Voluntary Codes of Conduct for Multinational Corporations on JSTOR

An important difficulty of this usage of Competition Law is that the plaintiffs will have to prove that it is the Code of conduct which has mislead their consent to purchase the product. The calls for MNCs to do more to meet the needs of people living in developing economies are not limited to activists. The changes initiated under our Terms of Engagement policies are credited with preventing injury or death to the workers at this factory.

### Comparison of codes of conduct for multinational corporations

ADVERTISEMENT A formal corporate code of conduct would help American companies stand up to Chinese bullying by creating collective resistance. It has also been highlighted that multinational companies actively managing and planning for climate change secure an 18% higher return on investment than companies that are not, and 67% higher than companies who refuse to disclose their emissions.

## **Encouraging Ethical Conduct for Multinational Businesses**

Amidst extensive damage and injury to surrounding buildings and workers, all of our contractor's employees were able to safely exit the factory. Why do they have to be given away in kind? Codes of Conduct for Multinational Enterprises Codes of Conduct for Multinational Enterprises Grosse 1982-01-01 00:00:00 ROBERT GROSSE M U L T I N A T I O N A L E N T E R P R I S E S MNEs , as the single most significant economic link between countries in the present generation, are the subject of scrutiny and criticism from all sides. Our success in business is viewed elsewhere as destructive of the social fabric.

### **Codes of Conduct for Multinational Enterprises, Journal of World Trade**

Competition Law, Contract Law, Consumer Protection, Tort Law, Labour Law and Obligation Law all provide means to bind multinational companies with their Code of conduct. In addition, the following specific guidelines will be followed: Wages and Benefits: We will only do business with partners who provide wages and benefits that comply with any applicable law and match the prevailing local manufacturing or finishing industry practices. A corporate code of conduct would give American companies greater influence over their own fates, while standing for values against a China that increasingly tries to reject them

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