

# Elements of business in Nigeria

## University of Lagos Press - 9 Hot Lucrative Business Ideas in Nigeria with Small Startup Capital

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TABLE OF CONTENTS	
	PAGE
Module 1 Nature and Scope of Business Activities	1
Unit 1 Introduction to Business	1
Unit 2 Concept of Business Management and Administration	10
Unit 3 Kinds of Business (1) - Sole Trader	19
Unit 4 Kinds of Business - Partnership	27
Unit 5 Kind of Business - Joint Stock Company	34

### Description: -

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**Affiliate Income:** Some of the links on our website, which means that if you choose to make a purchase, we will earn a commission. You can supply cooking gas to retailers or you become a retailer and refill gas for end users.

### Doing Business in Nigeria: A Brief Legal Guide

**E-commerce** Even if you do not necessarily make your items, you can purchase and resell things on Jumia or Konga sites without any prior business experience. **Marketing and Sales:** This is one of the most important sections in business planning.

### The Legal Side of Doing Business in Nigeria: Compliance Checklist You Need as a Small Business Owner

If you already have a business, a business plan can give you a fresh perspective on handling challenging situations, new ideas on outsmarting your competition, and it can help motivate your employees and business partners. This penalty shall apply in addition to a claim for damages and may not be mitigated by a court. FACEBOOK is a trademark of FACEBOOK, Inc.

### 9 Hot Lucrative Business Ideas in Nigeria with Small Startup Capital

Your results will be based on many variables, such as your level of effort, business acumen, personal qualities, knowledge, skills, time you commit to applying the course lessons and a host of other factors. Business names are required to pay Personal income tax while corporates must pay Companies Income Tax and Withholding Tax.

### Doing Business in Nigeria: A Brief Legal Guide

Failure to obtain the mandatory insurance policy is an offence and defaulters are liable on conviction to a fine of N250,000 or imprisonment for 1 year or both.

## **Doing Business in Nigeria: A Brief Legal Guide**

It is important, that after you have completed your business plan, that you review and update it as often as possible. The State Inland Revenue Service administers the tax. For free which is usually the hardest, you would have rely on Search engines SEO , social media, forums, comment sections, video marketing with YouTube etc.

## **The Legal Side of Doing Business in Nigeria: Compliance Checklist You Need as a Small Business Owner**

So you can start a virtual assistant business as far as you have experience in those areas. Business Meetings The Nigerian attitude to business meetings and negotiations is a reflection of their wider attitude to social interactions.

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