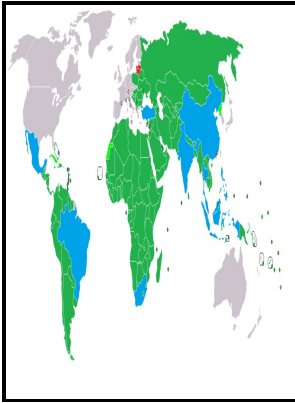


# State trading in international markets - theory and practice of industrialized and developing countries

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Notes: Bibliography, p295-300. - Includes index.

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## Modernization Theory

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## Theory and practice of industrial policy: evidence from the Latin American experience

This new combination has also posed more questions for businesses that are encountering new issues—such as privacy, individual rights, and intellectual rights protections—as they try to do business with China, now the second-largest economy in the world behind the United States. Because of its dominant position, such an industry may pay high wages and provide a stable base of employment.

## Theory and practice of industrial policy: evidence from the Latin American experience

He was especially critical of the extended kinship and tribal systems found in many traditional societies, which he believed hindered the geographical and social mobility that were essential if a country were to develop as outlined in his Functional Fit theory. Although measuring the impact of tariffs is more accurate than measuring nontariff barriers or services, it is not as straightforward as it would seem. This logical difficulty was the subject of the so-called , which ultimately concluded that the concept of homogeneous capital was untenable.

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