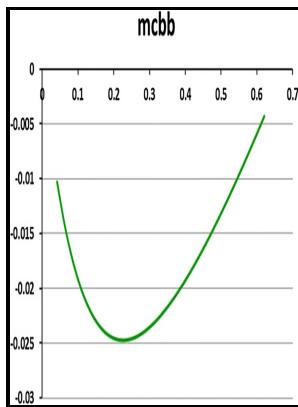


Government expenditures - the revenue constraint and Wagners law: the case of Turkey

Program of Development Studies, William Marsh Rice University - THE IMPACT OF GOVERNMENT EXPENDITURE ON ECONOMIC GROWTH IN NIGERIA (1980)



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Turkey -- Appropriations and expenditures -- Mathematical models.

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Wagner's law and Italian disaggregated public spending: some empirical evidences

The relationship between government expenditure and GDP is one of the most controversial topics in the literature of economic growth and has ever been successful in attaining the interest of both political scientists and economists. Hence, it is crucial to test for unit roots with structural breaks, because if structural breaks are not detected, the unit-root tests are falsely biased toward not rejecting the null hypothesis of non-stationarity. Government expenditure productivities were found by regressing expenditures in levels, expressed in U.

The Golden Rule of Spending Restraint

They explain that government is too big and that higher spending undermines economic growth by transferring additional resources from the productive sector of the economy to government, which uses them less efficiently. Furthermore, although time-series analysis provides a more contextualized results and conclusions, the obtained conclusions suffer from their limited generalizability.

TESTING THE APPLICABILITY OF WAGNERS LAW IN NIGERIA'S ECONOMY (1981)

At the disaggregated level, the results are once again more subtle. For example, an expenditure limit may only be effective in restraining spending if an independent council has the ability to oversee the budget process, evaluate debt sustainability, and determine whether proposed spending is consistent with medium-term projections for public finances. Later contributions by others, notably Barro 1990, 1991, also produced alternative models linking government expenditures with a country's economic growth.

How Do Governments Fight Inflation?

Journal of Economics and Sustainable Development, Vol. In other words, the payoff from genuine spending restraint is enormous.

Government Expenditure

It is shown in that at level without differencing , the null hypothesis of the log variables having a unit-root cannot be rejected at a 1, 5 or 10% level of significance for LGC, LGDP, LP, LGDPP and LGCP. In the Introduction, one or more statements about the overall state of research in the field are often followed by a more detailed focus on just a few studies, which are reviewed in detail and critiqued.

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