

Economics of planning

St. Martins Press - What is Economic Planning?



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For more information, call 586-469-5285 or visit: Featured Programs. It is the essence of the economic problem that the making of an economic plan involves the choice between conflicting or competing ends—different needs of different people. Structural and Functional Planning The planning which is aimed at bringing changes in socioeconomic set-up of a country is termed as structural planning.

Home

Again, some of the objectives are not quantifiable, Furthermore, desired objectives never match with the actual results. Strategic plans are critical and can be developed quickly to better guide immediate actions for equitable economic recovery. In the words of H.

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All forms of discriminations and inequalities would be ended from society.

Economic Planning

In the Soviet Union itself, a debate concerning the most appropriate means for plans went on for some years, but, despite numerous efforts on the part of the government to reorganize the machinery of planning, the fundamental drawbacks of central economic planning were never overcome. Physical and Financial Planning Physical planning is concerned with physical allocation of resources on the one side, while with the product yields on the other side. On a more permanent basis, tourists will generate an impulse in consumption and the owners of real estate will generate economic value for the local economy.

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At the same time, public confidence in the ability of governments to influence for the better the performance of the economy diminished.

Planning & Economic Development

G Attaining Self Reliance- The best efforts are made to promote exports and to channelize industrial development of the country in such a manner that dependence on imports is minimized.

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