

Failure of the Franklin National Bank - challenge to the international banking system

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Notes: Bibliography, p.211-223. - Includes index.

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If you delay to deliver the Holy Apostolic Church of God, committed to me, and its bishop, know that by the authority of the Blessed Trinity and in virtue of my apostolate you are, for transgressing my command, shut out from the Kingdom of God and life eternal. At the time the foreign exchange positions of branches and subsidiaries overseas were not included in the regular returns made to the Bank of England. Both the FDIC, in its corporate capacity as receiver of FNB, and the Trustee in Bankruptcy of Franklin New York Corporation FNYC, the parent holding company of FNB, have filed suit seeking recovery on the various Bankers Blanket Bonds that insured both FNB and FNYC against any loss through dishonest or fraudulent acts by employees of either corporation.

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Spero, Joan Edelman [WorldCat Identities]

In this case the London representative office was clearly deemed to be the responsibility of the home Swiss Federal Banking Commission. In October 1974, the Bank of England began to draft a letter to be sent to all banks in London reminding them of best practice in their internal supervisory practices.

Summer in the City: Banking Failures of 1974 and the Development of International Banking Supervision*

Either the nation with the competitive advantage has gained this edge because of the cheap labor available in their region, or it is due to the amazingly high quality of resources that are available within their region. The extent that agency officials have inadequately exercised their discretion, or have inequitably balanced the risks of agency action, presents a political problem to be solved by legislation or changes in agency

personnel, and not a judicial problem to be solved by the imposition of tort liability.

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But the exchange of information and cross-border cooperation continued to be an obstacle to comprehensive supervision of the global banking system. Ohio 1967 planning activity with Downs v. First National Bank of Inwood opens a drive-in-teller window.

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