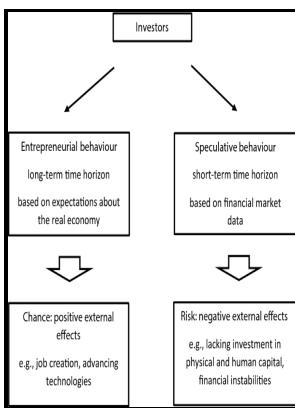


Theory of stock speculation

Fraser Pub. Co. - Theory and Speculation

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What is a speculative theory?

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Collapse through Over-speculation in Austria. A speculator who sells for the fall, and thereby makes himself a bear, must pay something if he wishes to keep the transaction open; just as the bull must, unless exceptional circumstances are influencing the market.

Speculation Definition & Explanation

The stock market is difficult to predict in the short term: People sometimes mistakenly believe that speculation is the same as gambling.

Theory and Speculation

Upon the profitable nature of these trades depend very much the traffic receipts of railways. With such a contingency always hanging over him, it must be evident to the prudent man that in order not to expose himself more than he can possibly help to such a catastrophe, which may happen at any moment, he should operate, be contented with a moderate profit, and close.

The Theory of Stock Exchange Speculation

Well, Mark Zuckerberg, I guess.

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