

Strategic management of large engineering projects - shaping institutions, risks, and governance

[MIT Press] - Understanding and managing risks in large engineering projects



Description: -

- Graduate teaching assistants -- Training of
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Engineering -- Management.
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As the number, complexity, and scope of large engineering projects LEPs increase worldwide, the huge stakes may endanger the survival of corporations and threaten the stability of countries that approach these projects unprepared. It has many opportunities that could contribute to illegal activities or unethical behavior especially in the construction industry. Lessard, Pascale Michaud, Roger Miller, Xavier Olleros.

The Importance of Project Governance Framework in Project Procurement Planning

According to the authors, the front-end engineering of institutional arrangements and strategic systems is a far greater determinant of an LEP's success than are the more tangible aspects of project engineering and management.

Understanding and managing risks in large engineering projects

Risks first need to be dissected into categories such as 1 market-related: demand, financial and supply; 2 completion: technical, construction and operational; 3 institutional: regulatory, social acceptability and sovereign.

The Strategic Management of Large Engineering Projects: Shaping Institutions, Risks, and Governance

The book is based on an international research project that analyzed sixty LEPs, among them the Boston Harbor cleanup; the first phase of subway construction in Ankara, Turkey; a hydro dam on the Caroni River in Venezuela; and the construction of offshore oil platforms west of Flor, Norway.

Miller, R. and Lessard, D. (2000) The Strategic Management of Large Engineering Projects Shaping Institutions, Risks and Governance. MIT Press, Cambridge, MA.

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The book is based on an international research project that analyzed sixty LEPs, among them the Boston Harbor cleanup; the first phase of subway construction in Ankara, Turkey; a hydro dam on the Caroni River in Venezuela; and the construction of offshore oil platforms west of Flor, Norway. In addition to managers and scholars of large-scale projects, the book will be of interest to those studying the relationship between institutions and strategy, risk management, and corporate governance in general.

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