

Register of undertakings and orders under the Competition Act 1980 and the monopoly provisions of the Fair Trading Act 1973.

Office of Fair Trading - Commerce Commission



Description: -

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Playing fair at monopoly? The government's green paper on abuse of market power

Procedures would remain slow and there would only be a limited amount of redress for companies suffering financial damage as a result of abusive conduct. It is often difficult to persuade the authorities to act. By the time the authorities have been persuaded to act, the complainant may have suffered extensive financial losses.

Commerce Commission

Show Timeline of Changes: See how this legislation has or could change over time. The Agricultural Marketing Act 1958. Existing legislation is contained in the Competition Act 1980 and the Fair Trading Act 1973 FTA.

Competition Act 1998

The former gives the OFT the power to investigate alleged anti-competitive practices and concentrates on activities of individual companies. Commission videos Featured COVID-19 brings with it significant challenges for our economy, for businesses and for New Zealanders.

Competition Act 1998

The Office of Fair Trading OFT and the Monopolies and Mergers Commission M MC have limited powers to investigate and there are no financial penalties for those who are subject to an investigation. With a growing open access offering, Wiley is committed to the widest possible dissemination of and access to the content we publish and supports all sustainable models of access. An announcement was made in Parliament in April of last year indicating that the government has chosen the first of the above options: strengthening the existing system.

Fair trading laws

It would also involve the imposition of fines for infringement and the possibility of actions by third parties for injunctive relief and damages. Although each option has its advantages and drawbacks, a prohibition system based purely on art 86 would be a step in the right direction, particularly if combined with the new system of control of cartels based on art 85 suggested by the government in the white paper.

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