

Regulation of the United Kingdom equity markets - discussion paper.

Securities and Investments Board - Allen Ferrell



Description: -

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It was also unsuccessful in 2012 in preventing the European Union from introducing new restrictions on short selling. But Swiss banks do not have passporting rights and so operate their European investment banking businesses through subsidiaries in London. Following a fall of 22% after the financial crisis, it took until 2014 to recover to pre-crisis levels.

Financial market and institutions

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Given that this assumes that all exports to the Union would cease if the United Kingdom was to leave, it is a wild overstatement. Nevertheless, without passporting rights, it is conceivable that exports of financial services to the European Union could fall by half, or about £10bn.

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Although securities markets receive a lot of media attention, financial intermediaries are still the primary source of funding for businesses.

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