

Wampum and old gold

Ams Press - Wampum and old gold : Allen, Hervey, 1889



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Pilgrim Currencies: From Wampum to Gold Eagles

The Spanish Dollar served as the unofficial national currency of the colonies until the , which prohibited the use of all foreign coins as legal tender.

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This could be considered the first documented type of banknote. These early metal monies developed into primitive versions of round coins.

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Thanksgiving is the day we celebrate the harvest feast the Pilgrims shared with the Pokanokets as an expression of thanks and good will. According to the latest data reported by the World Gold Council, China imported 67. It is a ceremony where not only were gifts exchanged, but dances, feasts, and other public rituals were performed.

Wampum

. Unlike Chinese coins which depended on base metals, these new coins were made from precious metals such as silver, bronze, and gold, which had more inherent value. In any case, barter among humans certainly pre-dates the use of money.

Wampum and old gold : Allen, Hervey, 1889

Coins brought with Pilgrims were quickly sent back to Europe to purchase supplies. At this time, guidelines were made to allow for a non-inflationary production of standard banknotes which represented a certain amount of gold.

Wampum and Old Gold (Yale Series of Younger Poets, No 9) (June 1921 edition)

Interested in learning how to and? These early coins first appeared in Lydia, which is part of present-day Turkey, but the techniques were quickly copied and further refined by the Greek, Persian, Macedonian, and later the Roman empires.

The History of Money

Some would even argue that it's not purely a human activity; plants and animals have been bartering—in symbiotic relationships—for millions of years. The British and international gold standards soon ended as well, and the complexities of international monetary regulation began.

The History of Money

This was still many years before paper currency would reappear in Europe, and three centuries before it was considered common.

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