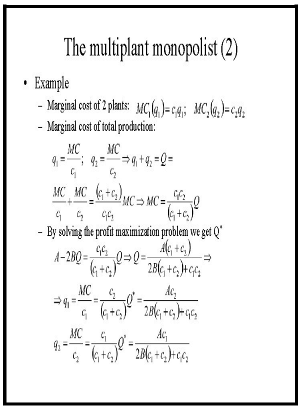
Strategic consumer of a durable-goods monopolist

European Institute for Advanced Studies in Management - Monopoly production and pricing of finitely durable goods with strategic consumers' fluctuating willingness to pay



Description: -
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Monopolies.
Monopsonies.
Durable goods, Consumer.Strategic consumer of a durable-goods monopolist
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Durable

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Strategic consumers in a durable

We show that a simple myopic policy is optimal when each period's demand is independent and identically distributed i.

Strategic consumers in a durable

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Strategic Vertical Differentiation and Durable Goods Monopoly, The Journal of Industrial Economics

For technical questions regarding this item, or to correct its authors, title, abstract, bibliographic or download information, contact: Matthew Walls. Publisher Information Since its origins in 1890 as one of the three main divisions of the University of Chicago, The University of Chicago Press has embraced as its mission the obligation to disseminate scholarship of the highest standard and to publish serious works that promote education, foster public understanding, and enrich cultural life. The conjecture sets up a situation in which a monopolist sells a to a where resale is impossible and faces who have different valuations.

Strategic Vertical Differentiation and Durable Goods Monopoly, The Journal of Industrial Economics

Please note that corrections may take a couple of weeks to filter through the various RePEc services. The intuition for this result is that a higher fraction of leases puts the firm at a competitive disadvantage in the future. Thus the assumption of a continuum of consumers--so innocuous and useful a simplification in other contexts--has proved misleading in the context of durable-goods monopoly.

Monopoly production and pricing of finitely durable goods with strategic consumers' fluctuating willingness to pay

We formulate the problem of a monopolist durable goods producer as a discrete-time Markov Decision Process and prove certain structural properties of the sales and production policy.

Competition in Durable Goods Markets: The Strategic Consequences of Leasing and Selling

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Heterogeneous Consumer Expectations and Monopoly Pricing for Durables with Network Externalities

This paper investigates how the presence of social learning affects the strategic interaction between a dynamic-pricing monopolist and a forward-looking consumer population, within a simple two-period model. Demand volatility and production lead time oblige manufacturers of made-to-stock goods to use economic forecasts in deciding on production quantities.

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