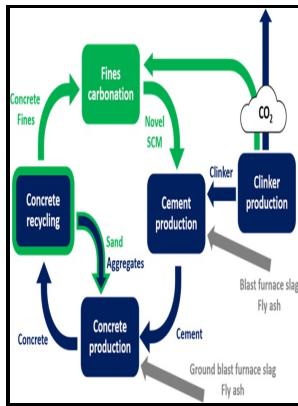


Economies of scale in cement industry

Kunj Pub. House - Economics of Scale in the Indian Cement Industry



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Economies of Scale in the Cement Industry

According to Marx the capitalist system is therefore characterized by two tendencies, connected to economies of scale: towards a growing concentration and towards economic crises due to overproduction. Such a diseconomy is an external diseconomy rather than operating at the individual farmer level. The balance between these opposite developments cannot be determined on strictly theoretical a priori grounds.

ECONOMIES OF SCALE IN THE CEMENT INDUSTRY

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Economics for Everyone

Then, the fuel costs are very high and fixed.

Economies of scale

If a firm decides to expand its scale of output, it will be possible for it to reduce the labour costs per unit by practicing division of labour. It is to be noted that as the business expands the company has to create additional infrastructure say investment in plants and as better and new products are introduced, investment in new technology has to be made.

Economies of scale

Type V This cement resists chemical attack by soil and water high in sulfates.

ECONOMIES OF SCALE IN THE CEMENT INDUSTRY

In particular, this paper seeks to identify and analyse the crucial elements of the cement industry, the driving forces of the industry and the determinants of competition therein. As mentioned earlier, apart from a convenient platform the CeMAP that would allow cement firms to come up

with informal agreements that pertain to production quotas, market segmentation and other restrictive agreements, among others, the industry is marked by high concentration of firms and by significant barriers to entry that may be easily reinforced by the existing firms.

How economies of scale affect small businesses

In other words, the industry is found to be still operating in the first half of the U-shaped average cost curve and thus cement firms have not yet reached their optimum size.

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