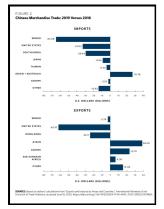
Tariff-making and trade policy in the U. S. and Canada - a comparative study

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World Bank, Globalization, Growth, and Poverty: Facts, Fears, and an Agenda for Action, forthcoming. These prescriptions, often attached as conditions for loans from the IMF and World Bank, focus on market, and in particular on lowering, controlling, privatizing, and reducing government budget deficits. Once this new meaning was established among Spanish-speaking scholars, it diffused into the English-language study of political economy.

Neoliberalism

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U.S. Imports: Top Categories, Challenges, Opportunities

President Bush, Canadian PM Mulroney, and Mexican President Salinas participate in the ceremonies to sign the North American Free Trade Agreement NAFTA On January 1, 1994 the of National Liberation, named for , a leader in the Mexican revolution, launched an armed rebellion against the Mexican government in the Chiapas region. The IMF and , two major which often espouse neoliberal views, have been criticized for advancing neoliberal policies around the world. Steadily rising protectionism may well be an additional factor driving the decline in trade activity.

Canada

These reforms marked the conclusion to the neoliberal goals that had been envisioned in Mexico in the 1980s. However, the decade also brought increases in government expenditure on social programs to tackle poverty and poor quality housing.

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Some developing countries have opened their own economies to take full advantage of the opportunities for economic development through trade, but many have not. Finally, euro area exports are sometimes first shipped for processing to third countries, such as Mexico, before being exported to the United States see the blue-shaded parts in Chart 5. In 1983 the Mexican government ruled by the , the Institutional Revolutionary Party,.

Neoliberalism

Nontraditional measures to impede trade are harder to quantify and assess, but they are becoming more significant as traditional tariff protection and such barriers as import quotas decline. As a result of such measures, consumers pay more for goods than they otherwise would have, businesses face higher costs than they otherwise would have, and on net, output and employment fall.

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In sum, the neoliberal policies of the 1980s and 1990s—initiated by a repressive —transformed the Chilean economy from a with high and hefty into one of the world's most economies.

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