

# Farm income statistics.

U.S. Dept. of Agriculture, Economics, Statistics, and Cooperatives Service - USDA ERS



Description: -

- Farm income -- United States -- Statistics.Farm income statistics.

- no. 609.

Statistical bulletin (United States. Dept. of Agriculture) ;

Statistical bulletin ; no. 609Farm income statistics.

Notes: Chiefly tables.

This edition was published in 1978



Filesize: 39.710 MB

Tags: #• #U.S. #farm #income #from #vegetables #2020

## Is Farm Income Really Up?

First, current export commitments not only must continue to increase but also must be realized as export inspections. We add value and peace of mind when you are buying, selling, or managing your farm equipment by offering extended warranty plans. Instead, farmers and ranchers are banking on trade, rather than aid, to see them through 2020 and beyond.

## Farm Income and Wealth Statistics

Similarly, cash rents in the I-State corridor were down as much as 11.

## Federal farm subsidies: What the data says

Among commodities, the grain and oilseed category had the largest increase 70 percent , but even within this category, crops varied widely, with soybeans increasing 91 percent, corn 69 percent, and wheat 48 percent.

## Federal farm subsidies: What the data says

In fact, since 2012, the growth rate of agricultural debt has outpaced the growth rate in agricultural asset values. Despite the projection for higher farm income, many real-time indicators, such as loan delinquency rates, farm bankruptcies, land values and financial ratios, show signs of stress for U. In Minnesota, cash rents have fallen nearly 12% since 2014.

## Net Farm Income Projected to Drop to 12

The debt-service ratio, which measures the proportion of farm production needed to service debt, increased slightly to 27.

## • Total U.S. gross farm income 2020

From the archives October 2019 : Many top farm states voted again for Trump in November, including Iowa, Nebraska, Texas and Kansas.



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