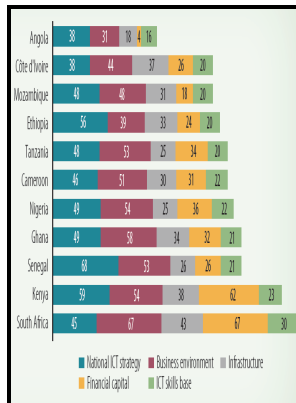


Through structural adjustment to transformation in sub-Saharan Africa

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Structural adjustment (Economic policy) -- Africa, Sub-Saharan. Through structural adjustment to transformation in sub-Saharan Africa

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Notes: Includes bibliographical references (p. 404-420).

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Rethinking Africa's structural transformation

At the same time, substantial reductions in tariffs and non-tariff barriers, market deregulation and privatization, and large public investments in infrastructure, including in the energy sector, offered fertile ground for rapid productivity growth in the private sector and the expansion of exports. The most industrialized countries in the world have actually developed under conditions opposite to those imposed by the World Bank and IMF on African governments.

Structural Adjustment and Beyond in Sub

Increase tax collections and reduce government spending dramatically. The World Bank talks of assistance strategies for every poor nation using careful country by country investigations. Even as government spending on health was cut back, the amounts being paid by African governments to foreign creditors continued to increase.

IMF

We do have, for example, products being exported from the poorer countries albeit some facing high barriers in the rich nations. Although this is a different context, the overall aspect remains the same : A fertilizer bomb that kills hundreds in Oklahoma. The sale of state-owned enterprises may produce a windfall in the short-term, but the cumulative loss of profits from such businesses reduces government revenues in the mid-term.

Rethinking Africa's structural transformation

Articles were screened in three phases.

Rethinking Africa's structural transformation

One example is the increased reliance on unsanitary water accompanying increasing privatisation and deregulation. It was not until the second debt-relief initiative, the Multilateral Debt Relief Initiative MDRI , that the poorest countries were able to escape this trap.

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