

Policy Basics: Federal Aid to State and Local Governments

Three types of grants are used to transfer revenue to lower level of government viz.

The Roles and Responsibilities of Federal, State and Local Governments

Here each layer of government is assigned such sources of revenue which it can administer efficiently. This is partly due to the fact that there are different sovereign levels in the political system and because of the extension of the theory of public goods, at the national, state and local levels. Thus, this type of control typically involves authorization or approval of transactions at specific dollar thresholds and manual e.

State and Local Government Pensions

Thus, the internal control environment and related procedures are key areas of concern to an entity's external auditor.

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