# Fading miracle - four decades of market economy in Germany

Cambridge University Press - Herbert Giersch et al. The Fading Miracle: Four Decades of Market Economy in Germany. (Cambridge Surveys in Economic Policies and Institutions.) New York: Cambridge University Press. 1992. Pp. xiv, 302. \$39.95

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Notes: Includes bibliographical references (p. 280-296) and index.

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The Fading Miracle: Four Decades of

## Market Economy in Germany by Herbert Giersch

Having gradually regained their strength and self-esteem, by the early 1950s Germans were ready to launch their country on the road to full economic recovery. Moreover, France's own plan for postwar economic development presupposed that Germany would not be reindustrialized for a long time to come.

Herbert Giersch et al. The Fading Miracle: Four Decades of Market Economy in Germany. (Cambridge Surveys in Economic Policies and Institutions.) New York: Cambridge University Press. 1992. Pp. xiv, 302. \$39.95

The planning of production taking into account the requirements of leather by other industries in their plans; e.

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Contrary to its original purpose, the EMS had become a fixed-rate system instead of a system of fixed but adjustable rates.

The Fading Miracle: Four Decades of Market Economy in Germany / Edition 1 by Herbert Giersch, Karl

There is a danger that regional blocs, managed trade, and creeping protectionism will characterize that system economically. Commitment to the Goal of Economic and Monetary Union Just as Germany's immediate postwar economic development must be understood in the framework of European integration, so too must Germany's response to the challenges of the 1970s be seen in the context of the European Community.



# The Fading Miracle: Four Decades of Market Economy in Germany (Cambridge Studies in Economic Policies and Institutions) by Herbert Giersch (1995

To prevent the recurrence of further conflict, U. In 1948 there were 600,000 new jobs but a loss of 370,000 old jobs for a new gain of 230,000. London, England: Weidenfeld and Nicholson, 1989.

#### The Fading Miracle: Four Decades of Market Economy in Germany by Herbert Giersch

This Control Office arranged for the factory to get the hides and other supplies it needed to produce leather. Theodore White 1978, 422, the famous U. It was an unglamorous organization that inadequately symbolized the high hopes of supranationalism in Europe.

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Structural unemployment, by German standards, had also reached a considerable volume and proved to be tenacious. In the election of January 1919 the composition of the vote was as follows: Composition of the Vote for the National Assembly in Germany in January 1919 Political Party Acronym Orientation Proportion of Vote Social Democratic Party of Germany SPD Socialist 38% German Democratic Party DDP Socialist 38% Center Party DDP Centrist German National People's Party DNVP Conservative Nationalist 10% German People's Party DVP Conservative Nationalist Independent Social Democratic Party of Germany ISPD Socialist 8% Other Parties 6% The vote reflected a general support for armistice and for socialism for the peace-time economy.

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