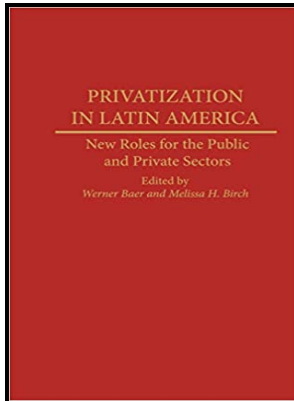


Privatization in Latin America - new roles for the public and private sectors

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The role of the private sector

This is indeed the case; a 1986 study of 16 major Kenyan agricultural and agroindustrial parastatals showed that aggregate losses for the years 1977—84 totaled K Sh 2.

Privatization in Developing Countries: What Are the Lessons of Recent Experience?

For instance, , applying the Megginson, Nash, and van Randenborgh methodology to analyze 81 bank privatizations in 22 low- and middle-income countries, find that some measures of performance improved after privatization, but that this pattern was not common across countries; environmental factors also played a role.

The role of the private sector

In Korea, in the early 1980s, the public rate was 7. A similar program is under consideration in Ghana. Some financial restructuring, including settlement of liabilities, equity injections, and promotion of financial discipline through elimination of direct subsidies and cheap credit, may be necessary to enhance privatization prospects.

Privatisation in Latin America, The World Economy

I merely wanted to give you a quick heads up! The second double-difference compares the performance change of privately-owned firms before and after their listing with the performance change of a control group of privately-owned firms that remain unlisted. They show the appropriate paths to the maximization of financial and economic objectives, or they illustrate the costs of sociopolitical deviations from those paths.

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