

Inter-ally debts - an analysis of war and post-war public finance, 1914-1923.

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Economic history of World War I

If we can find somebody else to fight the war for us with our money, we ought not to hesitate to grant them the credit which they want and must have.

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See Government Receipts, page 54. The President hasn't shown us a line.

Economic history of World War I

Loans to Russia in 19x7 kept that great nation in the war and held the German troops upon the eastern front for six precious months.

Economic history of World War I

But after the war, employment tumbled as the yards proved too big, too expensive, and too inefficient; in any case world demand was down.

Economic history of World War I

It would be tiresome to discuss the details of these various issues.

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