

Charting a course for the multilateral trading system - the Seattle ministerial meeting and beyond

Group of Thirty - Charting a course for the multilateral trading system: the Seattle Ministerial Meeting and beyond

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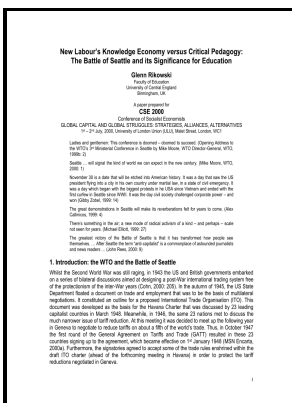
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Notes: Includes bibliographical references (p. 35-36).

This edition was published in 1999

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Implementation of TRIMS has already caused problems in several developing



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countries, some of which have requested extension of the transition period.

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Unless the decision-making system and procedures are reformed to enable fair and effective participation of developing countries, their efforts to promote their interests and views will not bear fruit. It is important that they attain this balance within the context of an overall development strategy in which external trade, while viewed as an important and even crucial element, is nevertheless viewed as only one element in generating conditions for the complex and dynamic processes of sustained growth and sustainable development.

WTO

The WTO should not be an obstacle to MEA measures agreed to on genuinely environmental grounds. It has the potential to provide protection to weak trading partners; in practice, however, weak countries are handicapped.

Multilateral Trading System: A Development Perspective, The

Dispute Settlement Process The mechanism for enforcement of rights and obligations in the WTO, the dispute settlement process, is a powerful

arm of the system. But this would have meant restraining imports from all countries, including other developed countries. Drugs and food products are not explicitly mentioned as products that can be excluded; some biological materials and processes appear to be included as items that must be allowed for patenting; and plant varieties must also be protected.

Group of 30 :: Publication Details

The Trade Deficit, the Dollar, and the U. The Republic of Korea, following a path pioneered by Japan, is one of the few such examples.

WTO

Though developing countries are practically compelled therefore to use international standards, they are not able to participate in the setting of these standards.

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There should be concrete measures and time frames for liberalizing the movement of labour from developing countries to developed countries. Moreover, if developed countries provide more meaningful market access to developing countries, the latter will have more opportunities to expand their export earnings, thus increasing their future capacity for successful import liberalization.

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It is on the basis of these priorities that I expect and want to be judged. Measures such as these that discriminate against imports are now prohibited under the TRIMS Agreement.

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