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Under colonialism the supply of labour did expand; but so did the demand for it, as exploitation of African natural resources was stepped up. The Latin American debt crisis: Crisis de la deuda latinoamericana; : Crise da dívida latino-americana was a that originated in the early 1980s and for some countries starting in the 1970s, often known as The Lost Decade, when countries reached a point where their exceeded their earning power, and they were not able to repay it. The first takes a brief look at the recent boom and growth prospects for 2009 as of early May, when this paper goes to press.

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