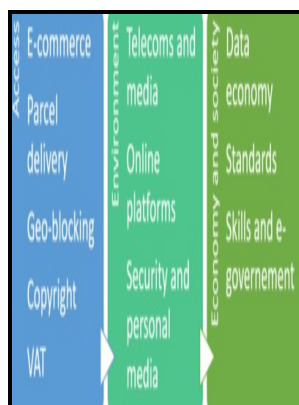


On plan for the Single Market - communication of the European Council.

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Mutual recognition in the context of the follow

The possible gains are often very short term, but the impact on European businesses can be much more damaging, making it far more difficult to scale up on a genuine level playing field and create global leaders, thus skewing the level playing field from within. Highly interesting solutions were found. The Commission will monitor SOLVIT reports to identify structural issues of potential relevance.

Draft Action Plan for the Single Market. Communication from the Commission to the European Parliament and the Council. COM (97) 184 final, 06.95.1997

According to the adjusted Work Programme for 2020, the priorities that were presented in January 2020 remain valid and the Commission is determined to deliver on its commitments.

Draft Action Plan for the Single Market. Communication from the Commission to the European Parliament and the Council. COM (97) 184 final, 06.95.1997

These may help to find solutions in compliance with EU law and should therefore take place regularly, whenever necessary. Also, it confirms that the EU is claiming a frontrunner position in the international tax debate. Along the same lines, Commissioner for Economy Paolo Gentiloni, participating in an event of the International Finance Institute a day before the release of the recovery plan, expressed that he is convinced that there are now stronger reasons to achieve a result on a European common corporate income tax and a digital tax and he is confident that the forthcoming German Presidency will help in this direction.

Mutual recognition in the context of the follow

Our willingness to act must live up to the challenges we are all facing. In doing so, the Commission will also assess the impact on SMEs, and specifically micro-enterprises, in order to identify the necessary mitigation measures. Bigger companies have the means to comply with different sets of rules, but SMEs are the first to be penalised by administrative burdens and complexity, especially when crossing borders to conduct

business within the single market.

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