Deals of the century - Wall Street, mergers, and the making of modern America

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Notes: Includes bibliographical references (p. 313-318) and index

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5 History

That aura has since been punctured. Allied Stores, John Rothchild 2000.

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For this next chapter in the GE story, the company is planning to shrink itself by selling its transportation, light bulb and other businesses. It is dominated by four giants—JPMorgan Chase, Bank of America, Wells Fargo and Citigroup—that have amassed branches while lavishing spending on marketing and technology. A very profitable American firm has an 80% chance of being that way ten years later.

Deals of the Century: Wall Street, Mergers, and the Making of Modern America by Charles R. Geisst

Creative destruction takes time: previous episodes of peak profits—for example, in the late 1960s—ended abruptly. Its initial capitalization represented 64 percent of the national savings for that year.

Nonfiction Book Review: DEALS OF THE CENTURY: Wall Street, Mergers, and the Making of Modern America by Charles R. Geisst, Author. Wiley \$29.95 (368p) ISBN 978

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The Deal Of The Century

The 2015 transaction was GE's biggest-ever industrial purchase. This is a fantastic book for those looking for a broad overview of Wall Street Mergers and acquisitions. Market indices are shown in real time, except for the DJIA, which is delayed by two minutes.

M&A

Bendix-Martin Marietta, Allan Sloan 1983.

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Disney, John Taylor 1987. Drexel merged with Burnham and Company in 1973 to form Drexel Burnham. The investment in digital banking has paid off during the pandemic, as flashy apps have attracted a growing share of deposits.

Mergers & Acquisitions

Gillette Company; Razor industry--United States; Consolidation and merger of corporations--United States. Hoboken, NJ: Wiley, 330 p. Publishers Weekly Geisst Wall Street: A History draws on a storehouse of financial lore in this eye-opening survey to 100 years of corporate deals that have grown increasingly spectacular with each decade.

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