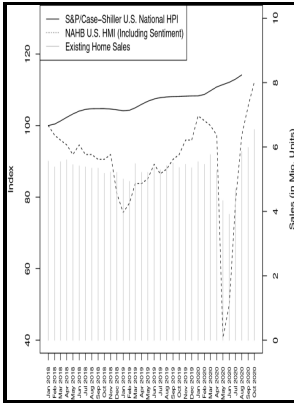


# Seller behavior in housing markets - theoretical expectations and empirical observations

University of Iowa, Dept. of Geography - Determinants of house buyers' expected holding periods in boom and bust markets in California



Description: -

-  
Interpersonal relations.  
Communication in organizations.  
Communication -- Psychological aspects.  
Steinmetz, Charles Proteus, -- 1865-1923  
House selling -- Mathematical models  
House selling  
Seller behavior in housing markets - theoretical expectations and empirical observations  
-  
Discussion paper (University of Iowa. Dept. of Geography) -- no. 42  
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Seller behavior in housing markets - theoretical expectations and empirical observations  
Notes: Bibliography: p. [34].  
This edition was published in 1987



Filesize: 16.75 MB

Tags: #Loss #Aversion #and #Seller #Behavior: #Evidence #from #the #Housing #Market

## Agent

Due to the existence of the search externality, the matching result in housing market is directly affected by the number and the search intensities of trading participants.

## Loss Aversion and Seller Behavior: Evidence from the Housing Market

For realistic parameterizations of the income process and housing returns, it is optimal for young households to offset this position by taking a short position in the actual risk-free bond.

## Loss Aversion and Seller Behavior: Evidence from the Housing Market

The transaction cost causes inertia in the choices of existing home owners who are consequently less likely to adjust their housing demand in response to short-term fluctuations in expectations. In fact, the model predicts realistically small default rates for the boom period and realistically large default rates for the bust. Kelley Pace Appendix 1: Sample Selection Bias The NAR survey is sent to both buyers and sellers of homes.

## Loss Aversion and Seller Behavior: Evidence from the Housing Market

LPR should also be endogenous with the other two. It should hence provide a good basis for estimation. A theory of liquidity in residential real estate markets.

## Loss Aversion and Seller Behavior: Evidence from the Housing Market on JSTOR

An earlier version of the paper took this approach.



## Related Books

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