

# Political economy of modern capitalism - mapping convergence and diversity

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Description: -

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Dutch literature -- History and criticism  
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Liberalism -- European Economic Community countries.  
Capitalism -- European Economic Community countries.  
Political economy of modern capitalism - mapping convergence and diversity  
-Political economy of modern capitalism - mapping convergence and diversity  
Notes: Includes bibliographical references (p. [192]-200) and index.  
This edition was published in 1997

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**Political Economy of Modern Capitalism: Mapping Convergence and Diversity (1997, Hardcover) for sale online**

Susan Stange's conclusion takes the new institutionalism including that of the editors stridently and persuasively to task.



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## Political Economy of Modern Capitalism: Mapping Convergence and Diversity / Edition 1 by Colin Crouch

Nevertheless, contemporary microeconomics rests on the assumption that most markets approximate the ideal situation, including information symmetry Thurow 1983 The sociological view of markets is fundamentally different. At one level, such markets appear to be completely impersonal, in that there is no contact between buyers and sellers. One set of events that intensified interest in this question were the deep problems of the Japanese economy during the 1990s and the Asian economic crisis that began in Thailand in July of 1997 and spread to Malaysia, Indonesia, , and ultimately to Russia and Brazil.

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Does this mean that all advanced societies must all converge on an imitation of the United States? Political Economy of Modern Capitalism provides a practical and informed analysis of the public policy choices facing governments and business around the world.

**Political Economy of Modern Capitalism: Mapping Convergence and Diversity**

The editorial introduction lays out the contemporary debate on capitalist models with a rare clarity. The more fundamental issue, however, is whether the society believes that the rental of wombs is a legitimate or illegitimate transaction Rothman 1989. This view has two elements.

**Crouch, Colin 1944**

Couch, Colin, and Wolfgang Streeck, eds. These same concerns extend to the more developed economies of. Most specifically, in the aftermath of the crisis, there were pressures on nations to shift from bank-centered finance to stock market-centered finance Wade and Veneroso 1998.

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Contemporary economists recognize that this ideal market situation requires a basic symmetry in the information available to buyers and sellers. To be sure, there were a number of important intellectual figures during this period whose work integrated sociological and economic inquiry, but these individuals were rarely housed in sociology departments.

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Rogers, Joel, and Wolfgang Streeck, eds.

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