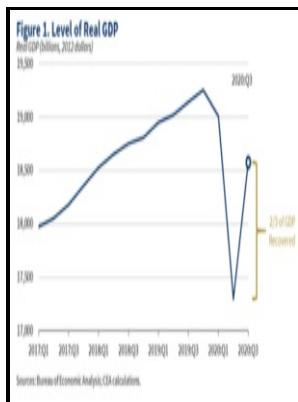


# History of the U.S. economy since World War II

M.E. Sharpe - History of the U.S. Economy Since World War II

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I begin with this graph: FIGURE 1 The exponential trend line indicates a constant-dollar real growth rate for the entire period of 0. Some returned in the mid-1780s, especially to more welcoming states like New York and South Carolina. The idea of standardization of armaments was originated by French General , who in 1765 began instituting the.

## **U.S. Economy Shrinks 3.5%, The Worst Since World War II**

One partial solution was to rely on volunteer support from militiamen, and donations from patriotic citizens. Not only did Nixon get the blame for starting the recession, but JFK took credit for ending it with a round of stimulus spending in 1961 and an expansion of unemployment benefits. With the South gone and Northern Democrats weak, the Republicans enacted their legislation.

## Unemployment Rate by Year Since 1929, Inflation, GDP

Most power in the U. While trade with the British did not fully recover, the U.

## **History of the U. S. Economy Since World War II**

The workweek, which averaged 53 hours in 1900, continued to decline. Many large central power stations, equipped with high pressure boilers and steam turbine generators began being built after 1913. For many Americans, at the time and since, World War II actually seemed to be a fine thing, mainly because, as the hackneyed expression has it, the war got the economy out of the depression in which it had wallowed for more than a decade.

## **History of the U.S. Economy Since World War II**

IN THE TRENCHES Again, from a GDP perspective, the US was virtually debt-free before sending the to France.

## **Economic history of the United States**

Even more important, the hundreds of new banks that were allowed to open were required to purchase government bonds. In 1690, there were an estimated 13,000 black slaves.

July 1953 to May 1954: Post-Korean War Recession This relatively short and mild recession followed the script of the post-WWII recession as heavy government military spending dried up after the end of the war.

### **Economic history of the United States**

The old paper currency issued by state banks had been withdrawn, and Confederate currency was worthless. When France officially entered the war in 1778, the subsidies continued, and the French government, as well as bankers in Paris and Amsterdam loaned large sums to the American war effort.

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