

Spain - economic outlook.

Banco Central Hispano - Spain's economy to grow this year and next says the EU



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Spain in 2021: Many economic hurdles to recovery

The national government will also look at a reform of the regional finance model, which is more fair and meets demands of autonomous regions to have more independence relating to fiscal policy. In addition, there is evidence of a revival in intra-EU tourist activity, which should further benefit from the entry into application of the new EU Digital COVID Certificate as of July 1.

Spain Economic Snapshot

Moreover, while sentiment levels are still above their average of the past 20 years, deteriorating sentiment among consumers and services providers suggests a poorer outlook for the services sector going forward. The information does not constitute investment recommendation, and nor is it investment, legal or tax advice or an offer or solicitation to purchase or sell any financial instrument.

Spain's economy to grow this year and next says the EU

The lower level of uncertainty associated with the disease and the improvement in economic outlooks could lead private consumption to increase 6. We think the same issues will hold for 2021. On a national level, one of the key measures adopted over the past three months has been the extension of the ERTe temporary layoff scheme and assistance for the self-employed.

Spain: Economic Outlook 2020 and beyond

The Bank of Spain also forecasted a recovery. As a result, according to data from BBVA card expenditures or BBVA points of sale and other demand indicators, household consumption fell between 0.

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