

# Exports, policy choices and economic growth in developing countries after the 1973 oil shock

**World Bank - Exports, policy changes, and economic growth in developing countries after the 1973 oil shock : Comment**

Variable	ADF at level	ADF at first difference	PP at level	PP at first difference
GDP Argentina	-0.77 (3)	-6.70 (2)**	-3.30 (4)	-12.36 (4)**
Export Argentina	-0.40 (4)	-2.94 (3)*	-1.95 (4)	-10.71 (4)**
GDP Brazil	-1.75 (9)	-3.22 (8)*	0.05 (4)	-9.16 (4)**
Export Brazil	2.76 (4)	-5.56 (3)**	0.72 (4)	-10.48 (4)**
GDP Mexico	0.71 (9)	-3.56 (8)**	-0.32 (4)	-23.55 (4)**
Export Mexico	0.34 (2)	-9.13 (1)**	-0.54 (4)	-15.82 (4)**

Notes: Figures in parentheses are the lag order selected based on the AIC where \* and \*\* indicates significance at the 5 percent and 1 percent level, respectively.

Description: -

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Data from World Development Indicators WDI at and author's own calculations.

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Neural Computing Surveys, 2 1 : 163-212. Analyzing the role of imports in economic growth of Pakistan; evidence from ARDL bound testing approach, HRMARS — International Journal of Academic Research in Business and Social Sciences, 6 9 : 19 — 37. Social Forces, 64 1 : 102-118.

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Still, the empirical evidence remains inconclusive. International Economic Policy: Theory and Evidence Baltimore: Johns Hopkins University Press, pp.

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