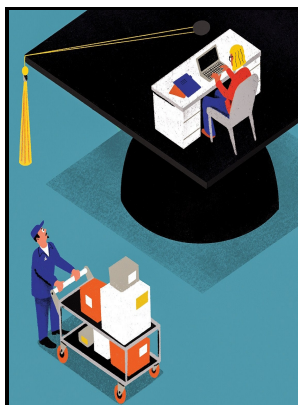


# Public concepts of the values and costs of higher education

Survey Research Center, Institute for Social Michigan - The Effects of Rising Student Costs in Higher Education



Description: -

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Education, Higher

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## 2. Costs, Benefits, and Value: Context, Concepts, and Approach

Affordability and access to higher education are challenges for most public institutions, and states and institutions wrestle annually with the specific challenges associated with setting tuition and fees and providing adequate funding for need-based financial aid programs. Constructing the treatment group is relatively straightforward in this case: we examine 1 the sample of students who did not receive an automatic zero EFC in 2008 the year preceding the policy change but would have under the new conditions and 2 the sample of students who received an automatic zero EFC in 2009 the first year of the policy change but would not have under the old conditions.

### Personal Finance & Planning

Our hypothesis is that the shift from a funding model largely supported by state appropriations to one primarily dependent on tuition revenue has made it more difficult for young people to pursue, and ultimately secure, a college degree at public institutions in Virginia.

### Analysis of educational cost

In the first place, the education establishment does not, in general, directly bear the whole of its operating costs since the teachers are often paid direct by the central authorities; secondly, under a free education system, the direct cost to the family is little or nothing, and the indirect cost-i. See on this point: R. Wherever that is the case, we recommend that institutions still proceed aggressively with the kinds of changes described in the following two recommendations.

### The Effects of Rising Student Costs in Higher Education

The explanation is that secondary and higher education developed much later than primary education. Private schools, however, are where the potential to go into debt has really skyrocketed. The breakdown of expenditure by degree or level presents no difficulties, in principle, in so far as the budgets of the financing sources are itemized by level.

## **Personal Finance & Planning**

As a result, it is not surprising that students in the treatment group saw significantly larger increases in their grant aid both Pell and non-Pell compared to students in both control groups, leading — in turn — to a larger decrease in net cost.

### **The Effects of Rising Student Costs in Higher Education**

For instance, one product of education may be the preservation and enlargement of the sum of human knowledge; another product is measured by the creation and development of a civilization; yet another is measurable by the expansion of the reserves of human resources. Beeby of the New Zealand Council for Educational Research in Wellington, has been planned on a definite pattern, no attempt has been made to avoid differences, or even contradictions, in the views expressed by the authors. No perspective has a stronger claim to be the basis for comparability across studies Russell et al.

### **The Rising Costs of Higher Education**

The quality of information obtainable varies with the financing system. We choose to focus on first-time students because they are the students for whom we have the most complete data, and they represent the traditional path to a degree.

### **Understanding the Rising Costs of Higher Education**

The differences in use of services between insured and uninsured individuals is reported in , and evaluated in monetary terms in . The Integrated Postsecondary Education Data System IPEDS collects and publishes data on a range of educational statistics, including expenditures in higher education. The availability of student loans, and the expectation — ever more prevalent over the last half century — that most kids have a chance of attending college have provided colleges with a glut of applications.

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