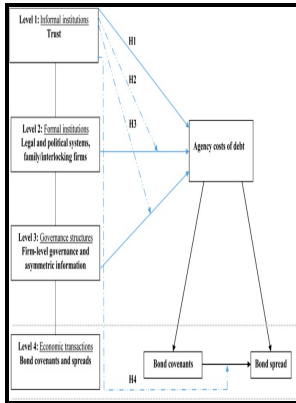


Incomplete contract view of bilateral commitment and corporate debt structure

typescript - Design of Corporate Debt Structure and Bankruptcy



Description: -

-incomplete contract view of bilateral commitment and corporate debt structure

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Notes: Thesis (Ph.D.) - University of Warwick, 1996.

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A New Approach to Contracts

Finally, in Section 4, I present new ideas at the intersection of corporate finance with industrial organization and organizational economics from papers included in a special issue of the Journal of Corporate Finance. Empirically, competition, human capital, and IT also appear to foster decentralization.

A New Approach to Contracts

Some relationships, such as those involving the purchase of commodity products and services, are truly transactional and only need traditional contracts. Taken together, whether or not suitable contracts can solve the hold-up problem is disputed in contract theory.

A New Approach to Contracts

It might well be that certain states of nature or actions cannot be verified by third parties after they arise, like certain qualities of a good to be traded in the future, and thus cannot be written into an enforceable contract. They designed a hybrid pricing model with a combination of fixed and variable rates, coupled with incentives to improve efficiencies. A final caveat is that, as in any summary paper, this one reflects my own views on the subject.

Design of Corporate Debt Structure and Bankruptcy

Consequently, predictions of the outcome are very sensitive to assumptions made about the bargaining process. Each team meets at regular intervals to review progress against the shared vision, goals, outcomes, and measures. The Scandinavian Journal of Economics, 3 106 , 475-494.

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