

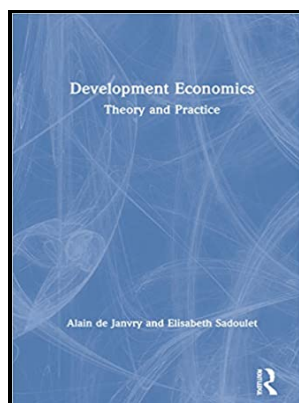
# Economics, theory & practice

## Dryden Press - International Economics: Theory and Policy

Description: -

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 Notes: Includes bibliographies and index.  
 This edition was published in 1989



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### What Is Economic Theory? (with pictures)

Bond, credit, and foreign exchange investors essentially make bets on the health of national economies — and their currencies — by buying and selling government debt, and currency, based on how risky it appears to be.

### economics

The results of an unexpected shock are unpredictable, so there's no way government can use it to steer the economy in a different direction. Government spending is dangerous because it crowds out private investment.

### Hayek's Economic Theory: The Problem Is with

So MMT theorists argue that mere money creation on its own cannot be the cause of inflation.

### Economic Theories

The New Institutionalism, represented mostly by Douglas North, Gordon Tullock, and Mancur Olson, uses the classical notions of rationality and self-interest to explain the evolution and economic impact of institutions.

### Everything We've Learned About Modern Economic Theory Is Wrong

The bond markets might decide they don't want to buy the debt of a country that has no intention of curbing its deficits. The apparel retail industry, which features stores and differentiated products, provides an example of monopolistic competition.

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