

# Third World development and new international economic order

## Deep & Deep Publications - Parallel Perspectives on the Global Economic Order



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### As Developing Countries Strive to Enhance Economic Performance, Developed Partners Should Honour or Surpass Aid Pledges, Addis Conference Hears

The outlines of its economic and social objectives set by the United Nations created a strong feeling among them that the world was close to assist in a positive manner for the removal of the problems of the impoverished and exploited less developed regions of the globe. In that regard, he reaffirmed the need for a full intergovernmental body on tax matters under the Economic and Social Council.

#### The status of third

Police brutality was widespread, especially in minority communities. In addition, the international financial system should be reformed in favour of stability and transparency.

#### The Third World and International Order

While this treaty does not refer to the RTD as such, its implementation practice shows several highly relevant features. The notable exclusions were petroleum and cereals.

#### Third World in International Relations

Convention on the Conservation of Migratory Species of Wild Animals, with Final Act of the conference, Bonn, 23 June 1979. DULCIDIO DE LA GUARDIA, Minister of Economy and Finance of Panama, associating with the Group of 77 and China, said that in order to support an equitable and sustainable future, it was of the utmost importance to respect the concept of common but differentiated responsibilities.

#### Parallel Perspectives on the Global Economic Order

In order to reverse such trends and finish the tasks left unfinished by the Millennium Development Goals, adequate, sustainable and predictable

financing was absolutely essential for his and other African countries. It is understandable why their economies have vestiges of colonialism. In other words, although the historically specific institutional demands of the NIEO during the 1970s went unrealized, one can make a credible case that the undead spirit of the NIEO continues to haunt international relations.

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They belonged to Desh, to Desh's graduates, or to others following their example. Furthermore, the massive transfer of capital from countries that could use it productively to countries that could not arise from the industrial world to OPEC members -blocked resources and so caused a shrinkage of the world economy. Welcoming proposals for a global infrastructure forum and a technology facilitation mechanism, he called for a swift conclusion of the Doha round of trade talks and immediate removal of sanctions against his country.

#### **The New World Order**

Wars, political upheaval, financial crisis and international trade disputes etc. Such a demand from the LDCs was justified on account of the fact that they are at disadvantage vis-a-vis the advanced countries in the area of manufacturing, in addition, they have to protect their infant industries.

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