

Market domination! - the impact of industry consolidation on competition, innovation, and consumer choice

Praeger - Industry Rivalry & Competition

 Summary of Key Points

- ❑ **CONSOLIDATION TRENDS:** Horizontal consolidations between hospitals and hospital systems have been occurring at a rapid pace and are increasingly creating dominant regional and national systems.
- ❑ **CONSOLIDATION IMPACTS:** The vast majority of empirical evidence indicates that consolidation raises the prices hospitals receive from payers, often by very significant amounts and even when the consolidation did not increase market power in specific local markets.
- ❑ There is very little evidence that consolidation improves the quality of clinical care, and some evidence that quality is worse in less competitive markets or after a hospital acquisition.
- ❑ Some evidence points to lower post-merger production costs for some acquired hospitals, but not all consolidations lower costs and cost efficiencies may not be passed on to the consumer.
- ❑ **CONSOLIDATION OUTLOOK:** FTC antitrust enforcement has not significantly deterred consolidations. Consolidations will continue, and the broadening geographic scope of recent mergers makes it all the more difficult for the FTC to challenge these consolidations.
- ❑ Consolidations are hard to undo after the fact, and hospitals with market power will generally use that power to retain dominance.
- ❑ Policy responses to emerging and existing market power include measures to strengthen antitrust enforcement, improve competition and constrain pricing power of dominant systems.

For full slide deck and references see <http://www.nihcm.org/research/policy/consolidation-reports-and-tools>

Description: -

- Agriculture and state -- China.

Agriculture -- Economic aspects -- China.

Spain -- History -- Napoleonic Conquest, 1808-1813

Peninsular War, 1807-1814.

Consumption (Economics)

Competition

OligopoliesMarket domination! - the impact of industry consolidation on competition, innovation, and consumer choice

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The Impact of Hospital Consolidation on Medical Costs

IT integration know-how is the key to fit into merchant environments, while in banks most investments are absorbed on compliance spending. Vehicle volumes, efficiency, safety, features and choice have grown steadily throughout the industry's history.

Free exchange

Both ChemChina and Longping High-Tech are planning more acquisitions of seed companies in China. My coworkers use their accounts to buy different mixes of coverage and care, tailored to their own needs. Some critics argue that consumer-driven health care will widen the divide between the haves and the have-nots.

The Impact of Hospital Consolidation on Medical Costs

Most providers applaud the plan. The HRR concept was developed by the Dartmouth Atlas from Medicare data in order to capture referral patterns in primary, secondary, and tertiary care.

Provider Consolidation Drives Up Health Care Costs

How long will Smithers keep my data for? The poor care resulting from the fragmentation leads to unnecessarily high costs.

2021 Power and Utilities Industry Outlook

The shift to employee-controlled pension plans succeeded—despite enormous skepticism. Vertical consolidation also occurs when physician practices enter into formal affiliation agreements with hospitals while maintaining their separate ownership structure.

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