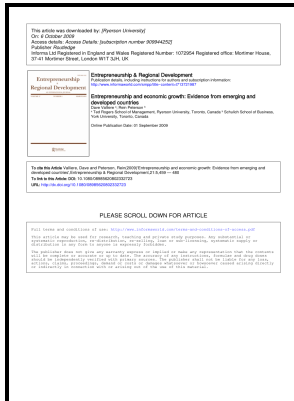


External linkages and economic development - the Singapore experience

Chopmen - Singapore: Innovation in Technical Education



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Singapore Overview

The Hub also delivers important research related to infrastructure and connectivity. Views on the economic significance of housing have long been characterized by fashions, both in the literature on development problems and in planning and practice. The cases are set within the framework of Singapore's political economy and its development policy.

The History of Singapore's Economic Development

In the majority of developing countries, however, this new perception has yet to take hold. They also began to appreciate the role that housing could play in planned economic development in such areas as employment, improvement in health and productivity and savings. The second viewpoint that emerged recognized housing as being potentially important to economic growth.

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Second, the generation of income.

The housing and economic development debate revisited: economic significance of housing in developing countries

But the decisive turnaround in the quest for productivity came when services industries with a traditionally domestic orientation, like education and healthcare, re-positioned themselves by scaling up, investing in technology and talent, and exporting their services.

The History of Singapore's Economic Development

Moreover, without a hinterland and neighbors who would trade with it, Singapore was forced to look for opportunities well beyond its borders to spearhead its industrial development. The government made two strategic decisions - both sharply at odds with the conventional economic wisdom of the time.

Singapore Overview

What are housing benefits in economic development vis-à-vis other economic investments? McCallum and Stan : p. Construction activities generated about the same levels of employment, or more, than sectors traditionally regarded as productive and mainstays of developing economies.

Role of construction in economic development: Review of key concepts in the past 40 years

It inspires many cities and countries striving to reach a similar level of development within one generation.

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Housing Studies, 16 4 , 443—459.

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