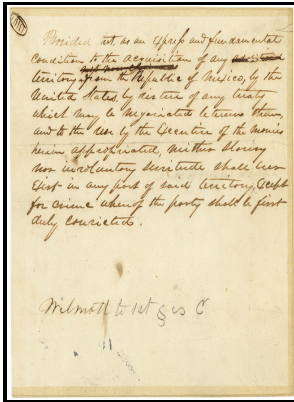


Economic impact of the American Civil War

Schenkman Pub. Co. - The Impact of the American Civil War on Civilian Populations



Description: -

- United States -- History -- Civil War, 1861-1865 -- Economic aspects

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Notes: Includes bibliography.

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Economic Development during the Civil War and Reconstruction

Goldin and Lewis estimate that freeing the slaves resulted in an economic loss of almost 2 billion dollars to southern planters. At that time the cotton factories in France and Britain got their raw material from the South. The South's dependence on human labor for economic growth, however, could not compete with the North's more efficient industrial-based economy.

The economic impact of the American Civil War : Andreano, Ralph L., 1929

Another development with powerful implications for the nation's economy was the wartime devastation visited on. Economics and the Union Victory Despite the advantages the Confederacy had in well-trained officers and dedication to a cause, it was inevitable that the Union would win the war.

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Lowell, Massachusetts, for example, had enormous textile mills employing hundreds of laborers, many of them women.

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. Because of the Union blockade, Southern imports fell drastically, reducing the amount of import customs duties the Confederate government could collect.

Economic Development during the Civil War and Reconstruction

Within the world of the Confederacy, civilians did not experience the same level of economic and social progress enjoyed by those in the Union.

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