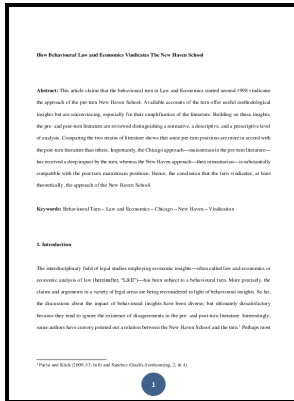


Bibliography in law and economics - legal liability and negligence

Centre for Socio-Legal Studies, Wolfson College - Liability for Accidents



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Negligence

The third mechanism uses law to channel transactions into voluntary exchange. Overview Primary factors to consider in ascertaining whether the person's conduct lacks reasonable care are the foreseeable likelihood that the person's conduct will result in harm, the foreseeable severity of any harm that may ensue, and the burden of precautions to eliminate or reduce the risk of harm.

Liability for Accidents

See Third of Torts: Liability for Physical Harm § 3 P. Liability is also compared with other methods of controlling harmful activities, notably, with regulation and corrective taxation. The volume also includes the literature on the philosophical foundations and the fundamental concepts of the approach.

Bibliography of Law and Economics

. See Restatement Second of Torts § 282 1965. Sometimes may meet the bodily harm requirement even if there is no accompanying physical harm.

Economic Theories of Legal Liability

Three different legal mechanisms for creating efficient incentives are examined in turn. Property law concerns appropriation of ownership rights or interference with them; contract law concerns broken promises; tort law concerns accidental or intentional harm to people or property.

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