

# Smart inventory solutions - 7 actions for MRO and indirect inventory reduction

**Industrial Press - Sustainable Inventory Reduction : 7 Actions for Mro and Indirect Inventory Reduction by Phillip Slater (2007, Trade Paperback) for sale online**



Description: -

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Surplus industrial property

Inventory controlSmart inventory solutions - 7 actions for MRO and indirect inventory reduction

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## 15 Inventory Management Techniques You Need to Use Today

Staying focused on the basics While adopting the new approaches, companies should also stay focused on traditional approaches to achieving excellence in category management: Value capture. It allows for a lot more control over purchasing on all levels and helps minimize waste.

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Regular lubrication of a mechanical component to prevent it from overheating and seizing up during operations is an example of a preventive maintenance task. If the material has a high inventory turnover then it can be ordered in a smaller quantity often as above.

## Strategies for managing MRO

Here are some of the strategies that will help you reduce your inventory cost of manipulation: 1. In this article, a review of MRO activities will be discussed against the overall operations and supply chain management functions that exist to run a business on a day-to-day basis. But be sure to confirm the delivery schedule with the vendor and the lower cost before placing an order.

## Using RFID to Track Tools and Equipment

Stage 2: Automate processes Automating processes to reduce repetitive and manual workload immediately shows results, in both productivity and employee satisfaction.

## Books by Phillip Slater

Throughout the manual there are pages for you to complete as you work through the process and make note of your specific situation, issues, and

potential actions. The line between MRP and ERP has blurred, as the more recent ERP systems rely on similar database structures and linkages.

## **5 Inventory Reduction Strategies for a More Profitable business**

The comprehensive suite of digital solutions that we have discussed has enabled cost savings of 15 to 20 percent. Such pilots demonstrate how development costs are quickly amortized—often in less than a year—and reveal the roadblocks that need to be removed in order to scale up automation. Getting started does not require long preparation or costly investments.

## Related Books

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