

# Oil privatization, public choice and international forces

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## Privatization of Public Enterprises: Advantages, Disadvantages and Its Impact on the General Public

Privatization is defined by a dictionary of economics and business as sale of public corporations and assets to the private sector. PRIVATE SECTOR DEVELOPMENT IN ETHIOPIA.

### Does Privatization Serve the Public Interest?

In the post-war period, departmental budgets have mostly grown, providing some prima facie evidence that these assumptions could be correct. But, JTPA local officials and training contractors can affect their measured performance by screening applicants. Developing countries have been quick to jump on the privatization bandwagon, sometimes as a matter of political and economic ideology, other times simply to raise revenue.

## Oil Privatization, Public Choice and International Forces

Managers have well-defined obligations to debt and equity holders. The best way to encourage this alignment between the private sector and the public interest is through competition among potential providers, which may include governmental entities. Privatization failed to take into consideration tough competition between domestic production and imports of consumable goods such as leather, textile, food, beverages, tobacco, steel, chemicals, furniture, stationeries etc.

## Privatization of Public Enterprises: Advantages, Disadvantages and Its Impact on the General Public

In fact some of the enterprises are temporarily closed down for innovation purposes. A major part of the British government's privatization programme, which has been heralded as a radical break in government, were its oil assets.

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