

# Note on the Estimation of Balestra-Nerlove Models.

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### A note on autoregressive error components models

Do domestic firms really benefit from foreign direct investment? The results of this study have shown some interesting findings with respect to convergence. In order to determine whether convergence across regions has taken place, researchers usually apply either a cross-sectional or panel framework. However, speed of convergence is different across different aggregation levels.

### Note on the Estimation of Balestra

The distance of the economy to the technological leader differed across economies, which contributed to differences in convergence and growth behavior. Second, conditional convergence is the concept that happens when every economy moves towards its own steady state under certain given conditions, and hence different steady states are captured. Moreover, the disparities may reduce if the process of reallocation is considered intensely in relatively less-developed regions or industries.

### Technology, convergence, and growth in the European Union

This renders the estimation of the parameters  $\alpha$  and  $\varphi$  here based on the results in Table less meaningful. Another criticism on the cross-sectional regression approach has been raised by Quah, , Bernard and Jones , Evans and Karras , Le Gallo and Dallerba , and Sondermann for producing biased results.

### Technology, convergence, and growth in the European Union

Neither Project Euclid nor the owners and publishers of the content make, and they explicitly disclaim, any express or implied representations or warranties of any kind, including, without limitation, representations and warranties as to the functionality of the translation feature or the accuracy or completeness of the translations. It is subsequently shown that the application of these procedures to the gas data produces results that are reasonable on the basis of a priori theoretical considerations. The specific objectives of the study are threefold: First, it will investigate whether there is sufficient evidence of convergence after integrating structural change at the country, regional and industry levels.

### Labour productivity convergence and structural changes: simultaneous analysis at country, regional and industry levels

Many structural changes have occurred in the European Union countries, for example, there have been changes in sectoral employment share, in the demand of goods due to technology, in trade patterns and in technology. A reduction in regional disparities can also be attributed to the enhancement of innovation and technology, narrowing technological gap, improvement in living standards and particularly labour productivity convergence. *Econ Change Restruct* 45, 317—336 2012.

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