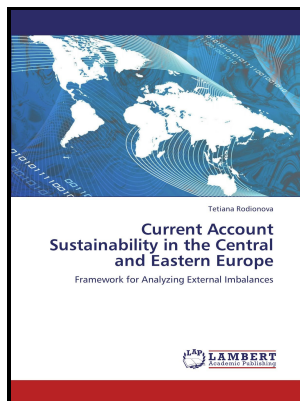


# Current-account sustainability

## International Finance Section, Princeton University - An Investigation of Current Account Sustainability in Five Asean Countries



Description: -

-

Poetry

American Poetry

Poetry / Single Author / American

American - General

Fiscal policy -- Mathematical models

Debts, Public -- Mathematical models

Balance of payments -- Mathematical models  
Current-account sustainability

-

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Princeton studies in international finance, Current-account sustainability

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Tags: #The #Fed

### Explainer: why some current account imbalances are fine but others are catastrophic

In the context of Canada, other structural factors, such as stable political institutions and reputation, are obviously important factors that explain why Canada was not cut off from international capital markets after the crisis in 1982. As Ostry 1997 and Milesi-Ferretti and Razin 1996 argue, however, the notion of sustainability is difficult to apply operationally. By applying the recently developed econometric methods, we found that the current account of Maldives and Sri Lanka is sustainable in the long run, while for the rest of the South Asian economies the current account is not sustainable.

### Current Account Sustainability : Selected East Asian and Latin American Experiences

Among the countries in our sample, the East Asian ones that successfully adjusted after experiencing large current account imbalances Korea, Malaysia and Thailand had a large export share, and managed to increase exports significantly during the adjustment period.

### Current account sustainability in SAARC economies: Evidence from combined cointegration approach

But if foreign productivity increases are disproportionately concentrated in the traded goods sector, the imbalances will get worse before they get better. Nsouli, and Chong-Huey Wong-respectively Director, Deputy Director, and Senior Advisor in the IMF Institute-compiles some of the analysis that the Institute uses in its macroeconomic training to address key questions that policymakers face in managing their national economies.

### Current Account Sustainability : Current Account Sustainability : Selected East Asian and Latin American Experiences:

Investment projects, however, may be chosen inefficiently, because of financial market distortions or because they are driven by political priorities.

### Capital Flows and Current Account Sustainability: The Ghanaian Experience

Also, the volatility of terms of trade has been less severe than in the 1980s.

## **Capital Flows and Current Account Sustainability: The Ghanaian Experience**

In Colombia, that had a low export share in the early eighties, both the exports share and the degree of export diversification increased substantially. When testing for cointegration between imports and exports, most of studies use linear cointegration tests of Engle and Granger , Johansen and Pesaran et al.

### **The Fed**

Economic theory suggests that the degree of risk-sharing, as well as the intensity of asymmetric information and enforcement problems are related to the composition of external liabilities see the discussion in. In principle, variables that increase the cost of default on foreign obligations by raising, for example, the impact on the domestic economy of sanctions or isolation from international capital markets strengthen willingness to pay and therefore make a sudden reversal in capital flows less likely. What are its implications for the domestic interest rate in relation to the world rate? In Capital controls and capital flows in emerging economies: Policies, practices and consequences pp.

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