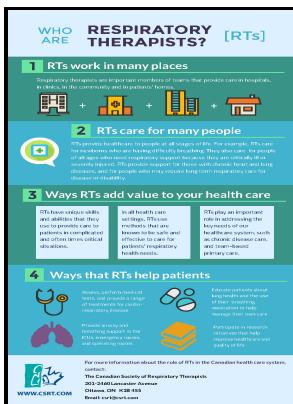


Duties and responsibilities of directors in Canada

CCH Canadian - The directors



Description: -

- Geochemical prospecting -- Oregon -- Malheur County.

Love -- Quotations, maxims, etc

Shakespeare, William, -- 1564-1616 -- Quotations

Directors of corporations -- Legal status, laws, etc. -- Canada.Duties and responsibilities of directors in Canada

-Duties and responsibilities of directors in Canada

Notes: Includes bibliographical references.

This edition was published in 1992



Filesize: 69.27 MB

Tags: #Role #and #responsibilities #of #directors #of #the #Board #of #Management

Directors' Duties in Canada: Six Key Concepts

The implementation of this duty is intended to protect corporations from director decisions made out of self-interest or in bad faith.

The directors

These signed resolutions have the same effect as they would have if they were adopted at a meeting of the board of directors refer to subsection 140 1 of the NFP Act; there are currently no regulations. If a director or officer fails to make such a disclosure, the corporation or a member can apply to a court to request that the contract be set aside and that the director or the officer repay any profits or gains realized from the contract refer to section 141 of the NFP Act. Directors are responsible for supervising the activities of the corporation and for making decisions regarding those activities.

Role and responsibilities of directors of the Board of Management

Again, boards of directors should consult their legal advisors for advice on liabilities pertinent to their industry. While a high degree of diligence is required, courts do not require perfection. If a director fails to meet this duty, he or she may be held financially liable.

The Roles and Responsibilities of a Board of Directors in Canada

Business Judgment Rule Under the business judgment rule, if a board acts in good faith and on an informed basis, it is afforded wide latitude under the shield of the business judgment rule and is presumed to have acted in the best interests of the corporation and its shareholders.

Related Books

- [Dhakar maya.](#)
- [Philosophy of Philippine education](#)
- [Collaborative writing on the word processor - an exploration in a junior school classroom.](#)
- [Young carers perspectives of the impact of parental/carer mental ill health.](#)
- [Aspects of decision making for metal powder production.](#)