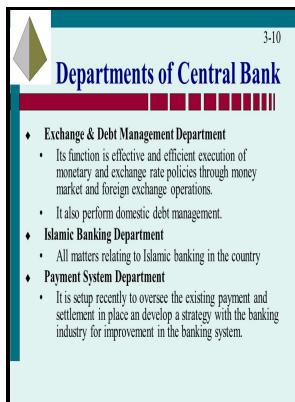


Monetary operations and government debt management under Islamic banking.

International Monetary Fund - Saudi Arabian Banking System & Capital Markets, Speech delivered by Hamad Al



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-Monetary operations and government debt management under Islamic banking.

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II Direct and Indirect Monetary Instruments : The Adoption of Indirect Instruments of Monetary Policy:

Second, savings accounts are also operated on a Wadiyah basis, but a bank may at its own discretion periodically pay depositors a positive return, depending on its own profitability. Moreover, because the fund is finite without undermining other objectives of privatization , there is a limit on the possible volume of transactions that may or may not be compatible with the requirements for monetary stability.

India Needs to Separate Debt from Monetary Management

If you know of missing items citing this one, you can help us creating those links by adding the relevant references in the same way as above, for each referring item. Direct action may be a refusal on the part of the central bank to re-discount the bill of exchange or it may be in the shape of penalty rate of discounting for the banks not following the required policies.

Islamic Finance Resources

On the basis of this reasoning, a non-interest-based government security can be issued and traded on equity markets.

II Direct and Indirect Monetary Instruments : The Adoption of Indirect Instruments of Monetary Policy:

Determining the Rate of Return on the Government Mudharaba Certificate Investors can bid for the Government Mudharaba Certificate GMC in two ways: They can bid for a share in future government revenue e. This includes, management and controlling of funds on-budget and off-budget funds custodied by CBS for the country as whole. Our banks are no exception to these changes.

Primary-market sales of government securities open market type operations Management similar to central bank bill if coordination with treasury is appropriate, as treasury bill emission may need to exceed fiscal funding requirements.

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