

Defusing democracy - central bank autonomy and the transition from authoritarian rule

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But although it is now virtually de rigueur to invoke the Chilean case when noting the institutional irregularities characteristic of. Many of today's new democracies are constrained by institutional forms designed by previous authoritarian rulers. One important outgrowth of this political insulation strategy--and the empirical centerpiece of Boylan's analysis--is the existence of new, highly independent central banks in countries throughout the developing world.

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One important outgrowth of this political insulation strategy--and the empirical centerpiece of Boylan's analysis--is the existence of new, highly independent central banks in countries throughout the developing world. Defusing Democracy will be of interest to anyone--political scientists, economists, and policymakers alike--concerned about the genesis and consolidation of democracy around the globe.

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In particular, they pointed to the rise of a center-left movement with the potential to threaten the electoral hegemony of the PRI.

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