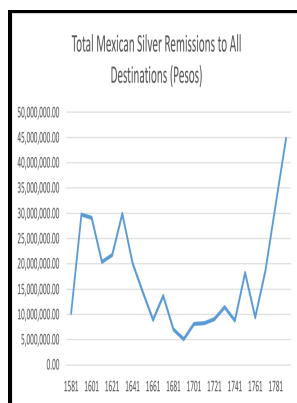


Politics of debt in Argentina, Brazil, and Mexico - economic stabilization in the 1980s

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Discussion of Fund Policy at Fifth Joint Session1 : Summary Proceedings of the Forty

Short-term loans and advances not elsewhere classified 11. Instead, they would be considered to be merely the exchange of one financial asset for another, which is an activity of the financial sector, and therefore outside the definition of government.

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However, in Azerbaijan, the quarterly report covers only the consolidated state budget, although data on the execution of the republican and local budgets are available within the Ministry of Finance.

The Mexican 1982 debt crisis

January 2010

By early 1976 Argentina badly needed economic development financing for pending basic infrastructure and investment projects.

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Domestic taxes on goods and services 5. The government then privatized numerous state-owned businesses and introduced a new , the Argentine peso, the value of which was pegged to the U.

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The inadequate implementation of the various policies as well as inconsistency in such policies have been the major problems of monetary policy in Nigeria. The Institute operates within the Center for Latin American Issues, an integral part of the School of Business. Likewise, the linkage of the indebtedness of the developing countries to their capacity to pay through export proceeds and available foreign exchange is imperative.

The Argentine Crisis 2001/2002

The Fund, in its surveillance activities, can and should, in our view, play an important role in fostering this coordination. Consequently, budget deficits soared to 10% of GDP in 1975 and 1976.

Alberto Fujimori

Latin American Research Review, 16, 31—64. Concrete measures are required to democratize these international financial organizations by effectively drawing all member countries into their activities, in particular the developing countries, which must have access to the management and play a greater role in designing measures and in decision making. Alongside its establishment of more decentralized institutional structures, the new Government intends forthrightly to pursue its effort to rehabilitate public finances and to reduce the budget deficit.

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