

British government securities - the market in gilt-edged securities.

Bank of England - Government Securities Market



Description: -

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Notes: Title from cover.

This edition was published in 1993



Filesize: 31.610 MB

Tags: #The #Gilt

Why government securities are called Gilt edged securities?

The government has the option to repay these but their low interest rate makes it unfavourable to do so. The largest, , was issued in the early 20th century. In India, there is a captive market in the government securities as the banks are required to invest a proportion of their funds in government securities and other approved trustee securities as fixed by the statutory liquidity ratio SLR.

What are GILTS or Gilt edged securities?

Hence, they are known as gilt-edged securities, or gilts for short. Customers sometimes approach banks for small advances against these certificates.

Interest from Gilts, accrued income etc

High marketability and tradability gives high liquidity for Gsecs.

FTSE Actuaries UK Gilts Index Series

Often those with low credit ratings will offer higher interest to attract investors, but are more risky.

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