

Meritocracy and economic inequality

Princeton University Press - Meritocracy and Economic Inequality by Kenneth Arrow



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How Meritocracy Worsens Inequality—and Makes Even the Rich Miserable

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This book raises important issues about economic inequality, returns to human capital investment, and the role of government. If all of your wealth is held as human capital, as your own training and skill, the only way to get income out of it is by mixing it with your own contemporaneous labor. Many have interpreted the substantial economic returns to schooling as evidence for the importance of cognitive skills as a determinant of individual earnings.

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But in any event, the bottom line is that a ratchet was created in which inequality along meritocratic lines in education fed into meritocratic inequality in the workforce, which produced incomes in the new meritocratic workers that enabled them to buy even more unequal education for their children, which fed into the next cycle in the workforce, and inequality got worse and worse and worse.

tools.github.ffxiv.cn: Meritocracy and Economic Inequality eBook: Arrow, Kenneth, Bowles, Samuel, Durlauf, Steven N.: Kindle Store

These are the people the academic community wants to hear from on these issues. Book Description: Most Americans strongly favor equality of opportunity if not outcome, but many are weary of poverty's seeming immunity to public policy. These dozen scholarly papers dispute any relationship between intelligence and inequality.

Meritocracy and Economic Inequality

Hauser, Glenn Loury, Orley Ashenfelter, and others sift and analyze the latest arguments and quantitative findings on equality in order to explain how merit is and should be defined, how economic rewards are distributed, and how patterns of economic success persist across generations. Owen Economics of Education Review This is an enlightening and provocative book of essays that should be examined by anyone with an interest in current hypotheses and evidence on the determinants of inequality in America. Payal Tadvi, Rohith Vemula, and other marginalised students like them having to work hard to gain entry into esteemed spaces, their achievements are merely attributed to the reservation system requiring institutions to fill their quotas.

Meritocracy and Economic Inequality: 9780691004686: Economics Books @ tools.github.ffxiv.cn

The breadth and depth of these essays and the strong presentations of evidence and argument make them of interest even to those least supportive of the views advanced here.

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