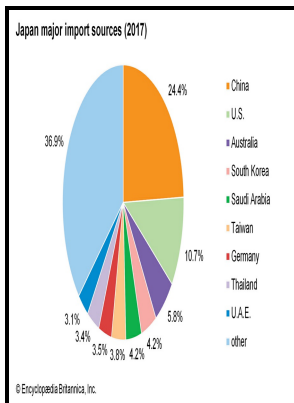


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The Roots of the Philippines' Economic Troubles

Therefore locational decisions must be based on both total systems costs and innovation potential, not on input costs alone. All of these factors reduce the perceived risks of entry—and of exit, should the enterprise fail. In the early stages of economic development, countries should expand internal trade among cities and states and trade with neighboring countries as important stepping stones to building the skills to compete globally.

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Cooperation with the International Community A third element of China's plan to improve its overall environment is to tap into the expertise and resources of the international community. Associations can take the lead in such activities as establishing university-based testing facilities and training or research programs; collecting cluster-related information; offering forums on common managerial problems; investigating solutions to environmental issues; organizing trade fairs and delegations; and managing purchasing consortia.

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This argument appears most valid for the 1960s and 1970s, when the military government was able to exercise discipline over the business class and suppress labor movements. China has already proven that it can build a powerhouse economy and pull hundreds of millions of people out of poverty.

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