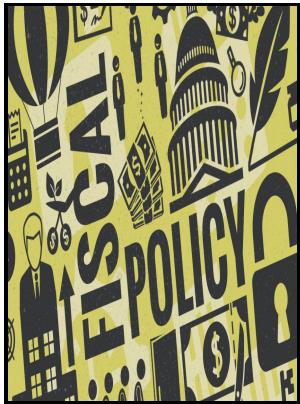


Public debt, taxation, and government expenditures in a growing economy

Duncker & Humblot - Political economy of taxation, debt ceilings, and growth

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Notes: Includes bibliographical references (p. [122]-132).
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Importance Of Government Expenditure In The Economy

Conversion is usually practiced to obtain a number of advantages like reduction of interest obligations, readjustment of maturity structure of the debts etc. National University of Singapore, Singapore Cite this article Gurdal, T. Of all the methods of redeeming debt, repudiation is the most extreme.

Optimal tax, debt, and expenditure policies in a growing economy

Pigou advocated a steep levy on all forms of wealth including estates, machinery, stocks, bonds etc.

Importance Of Government Expenditure In The Economy

Effect of Borrowing upon Consumption : In the case of borrowing, curtailment of consumption spending is likely to be slight, except in wartime borrowing programmes in which substantial pressure is applied to individuals to reduce consumption and buy bonds. In 2011, the country is once again deeply in debt.

Optimal tax, debt, and expenditure policies in a growing economy

The government compels the public to subscribe to these loans. The investors can freely convert them into liquid cash at any time to meet their demand for money. Department of the Treasury: Fiscal Data.

Political economy of taxation, debt ceilings, and growth

Public Choice 165 1—2 : 59—77. Does Fiscal Decentralization Mitigate the Adverse Effect of Corruption on Public Deficits? The resources raised by way of public debt may be used on various occasions.

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