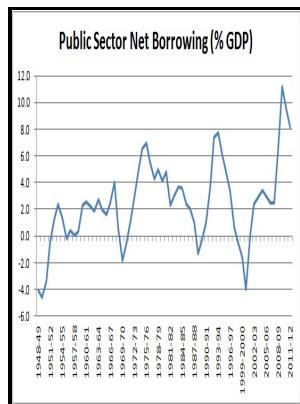


# Public sector borrowing requirement

## University College at Buckingham - Public sector borrowing requirement



Description: -

-public sector borrowing requirement

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Occasional papers in economics -- no.1 public sector borrowing requirement

Notes: Ill. on inside covers.

This edition was published in 1981



Filesize: 7.95 MB

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### Public sector borrowing requirement

In the 1980s and early 1990s, the UK government operated a that laid down targets each year for the public sector borrowing requirement expressed as a percentage of GDP. The real is defined as the actual less the erosion by inflation of the real value of the stock of public-sector debt inflation-adjusted , so, for a given real , a higher rate of inflation implies a higher nominal. By contrast, to the extent that the government cannot fund all its borrowing needs from the first two sources, it must resort to borrowing from the banking system

### Public Sector Borrowing Requirement

The PSNCR is also distinct from the debt interest, which is the amount the UK government must pay annually to finance the existing national debt.

### Public sector borrowing requirement

Fiscal stability has found expression in the government's acceptance of the European Union's limits of a current budget deficit of no more than 3% of and an outstanding total debt limit of 60% of as a necessary adjunct to avoid excessive monetary creation of the kind that has fuelled previous runaway inflations. PSBR occurs when expenditures for the government activities in the public sector of the economy exceed the income. Public sector borrowing requirement PSBR is the old name for the in the.

### Public Sector Borrowing Requirement

The amount by which UK government expenditure exceeds its income i. For example, receipts from future increases in fuel taxes and tobacco taxes will be spent, respectively, only on road-building programmes and the National Health Service.

### Public Sector Borrowing Requirement

Even excluding bank interventions, the PSNCR then climbed through the to peak at £206.

### Public sector borrowing requirement

The PSNCR is distinct from, but often confused with, the , which is the total amount of money owed by the British Government to its creditors at any given time.

### **Public sector borrowing requirement**

All Rights Reserved public sector borrowing requirement PSBR the amount of money the government requires to borrow in order to finance a budget deficit see.

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