

GATT - implications of Dunkel proposals

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Farmers split on merits of Dunkel proposals

The discussions at this round only gave birth to World Trade Organization WTO. Any multilateral negotiation does require mutual adjustments but under no circumstances the developmental interest of less developed countries should have to be sacrificed in the adjustment frame.

India's game plan on GATT: Will it work?

India has offered a reduction by 30 per cent of its basic customs duty on raw materials, intermediates and capital goods with a few exceptions. Clubbing of product and non-product agricultural subsidies will allow much greater flexibility to provide subsidies for agricultural production. I am still waiting for an answer.

Farmers split on merits of Dunkel proposals

Congressional fast-track authority deadline which require that the package of agreements should be presented to Congress by 1 March 1993.

Farmers split on merits of Dunkel proposals

One of the major proposals made by Mr. GATT Rounds: Between 1947 and 1995 there were 8 rounds of negotiations between the participating countries.

Farmers split on merits of Dunkel proposals

Currently, the agricultural subsidy in India is ruling at the rate of 5 per cent of the value of agricultural produce compared with far higher rates in Japan and E. Nevertheless, several members of Parliament and environmentalists are dissatisfied.

Farmers split on merits of Dunkel proposals

Indian agricultural experts warn sui generis systems in developed countries have strengthened rights in favour of plant breeders, not farmers.

GATT, the Dunkel Draft and India :

ADVERTISEMENTS: The Dunkel plan has thus recognised the importance of developmental needs of the agriculture in the less developed and developing countries of the world. The GATT is the principal body negotiating on the basis of few fundamental principles like trade without discrimination, free basis of trade and protection through tariffs if needed.

Essay on Dunkel Draft: Implications for India

It also specifies that working or exploitation of potents would mean manufacture of potent products or industrial applications of it in the country where the potent is held. But there was no enforcement authority to oversee the compliance of GATT regulations by contracting parties and to settle their trade disputes. In respect of production of food grain crops, the country is lagging behind OECD countries.

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