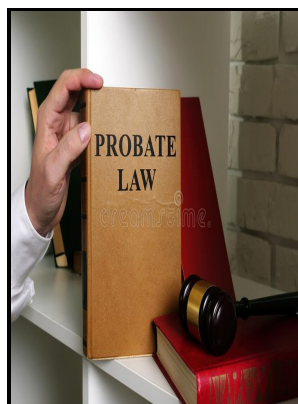


Probate law

Equity Pub. Corp. - General Information



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Probate Process

Living trusts, in fact, have great value as part of estate planning, but not necessarily to avoid probate. Parties may challenge any aspect of Probate law and the attached process; a party may directly challenge the validity of the will, challenge the status of the person serving as the P. For details on the probate process in your state, see Nolo's articles and.

Probate Process

Because probate can be very complicated, it is usually necessary to contact an attorney with specific questions. It should list all the property the decedent owned when they died. Other costs include court filing fees, legal notices published in the local newspaper and any other necessary expenses.

North Carolina Probate: An Overview

How Will the Estate Be Distributed to Heirs? Because most people lack experience in formal probate proceedings, it is best to consult an attorney if an informal probate proceeding cannot resolve the estate. The laws of each state vary, so it is a good idea to consult an attorney to determine whether a probate proceeding is necessary, whether the fiduciary must be bonded a requirement that is often waived in the will and what reports must be prepared. The law generally provides that, without a will, your estate will pass to your spouse, if still alive, but in situations where either spouse has children from other marriages, the spouse's share may be less than the entire estate.

North Carolina Probate: An Overview

The Probate Code has since been repealed and replaced with the Estates Code. Probate law interprets the instructions of the deceased party, labels the executor as the formal representative and adjudicates the interests of other parties who have claims against the estate. Real property includes land and buildings or structures placed on land, such as houses, commercial buildings and agricultural buildings.

North Carolina Probate: An Overview

Important: These are just some of the steps you will have to take.

Probate Process

Typically, probate involves paperwork and court appearances by lawyers. What happens during the probate process? In this case, assets of the estate that cannot be distributed are deposited with the county treasurer until claimed.

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