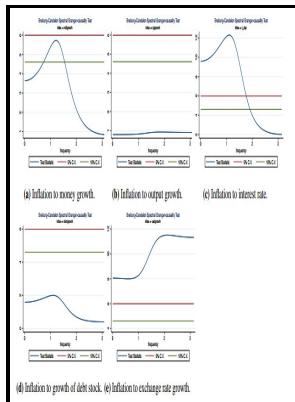


Roots of inflation - reports from Bonn

Seminar Cassettes Ltd - How the Great Inflation of the 1970s Happened



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Notes: With transcript.

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Regional Action

With the nominal interest rate in difference system form depending only on leads and a lag of itself, the policy reaction function is completely decoupled from the rest of the difference system.

Corn: Many active genes

The median of the longer-run projections of the federal funds rate was 2. Note that the decoupled interest rate process has a characteristic equation.

Regional Action

Here we extend this literature by studying the uniqueness and stability conditions for an equilibrium under IFB rules for various feedback horizons in open economies. The manufacturing sector generally benefited from this, though many other enterprises had operated inefficiently for too long to enable them to take a major role in bringing the economy into the modern era. That's the rate banks charge each other to borrow funds to maintain the Reserve requirement.

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As a result, hyperinflation was worse than in Germany. On December 7th, President Marcos authorized foreign businesses to invest up to 100 percent in Philippine enterprises.

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