

Management of public enterprises

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Different Forms of Public Enterprises

It is assumed by the private sector that competition can be faced on the basis of efficiency.

17 Major Problems of Public Sector in Economy (Explain)

It is usually set up with a capital fund and is allowed to use its earnings. In the first place, it is an autonomous body corporate and is administered by a board of directors in which various interests are represented.

17 Major Problems of Public Sector in Economy (Explain)

In most of the countries, the roles of PEs are justified from social point of view. The company studied will enjoy induced managerial effectiveness as well as central value facilitates co- ordinate effort and objective rewarded criteria.

17 Major Problems of Public Sector in Economy (Explain)

Autonomy: The advantage of autonomy is also greater in the case of a government company than with a public corporation.

ADVERTISEMENTS: Disadvantages of Departmental Organisation: 1.

What are Public Enterprises ?

Fascism is essentially a political system and is synonymous with dictatorship-Hitler in Germany, Mussolini in Italy, Franco in Spain, etc.

Public enterprise

ADVERTISEMENTS: iii Financial Independence: Though investments in government undertakings are done by the government, they become financially independent. Pandit Jawaharlal Nehru advocated public enterprises for three reasons: to give control of the commanding heights of the economy; to promote critical development in terms of social gain or strategic value rather than primarily on consideration of profit; and to provide commercial surpluses with which to finance further economic development speech of P.

Public Enterprises: Role of Public Enterprises (PEs) for Society

A society dominated to an excessive degree by the private sector would become exploitative, inequitable and oppressive. Its employees, excluding those who are on deputation, are not civil servants. It has been observed that political factors influence decisions about the location of projects, appointments, and even daily operations.

Importance of public enterprises

In pursuance of this nationalization policy government also used the weapon of nationalization to acquire some private owned companies more especially foreign owned companies. The Board is directly subordinate to a Ministry e.

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