

Bidness - the booms and busts of the Texas economy

Texas Monthly Press - Economic Update: Sixteen Charts with the Latest Data on COVID



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Retailers, fitness facilities and salons popped up to cater exclusively to the oil field workers; now, their customers have packed up and left.

In Permian Basin Oil Towns, Locals Are Realists About Boom And Bust Cycles

We also learned that a one-dimensional economy was a very bad thing. School officials say they have no way of knowing how many students will be enrolled next year. Sectors such as health care and petrochemicals are still growing.

This Is What It Looks Like When a Texas Oil Boom Busts

But analysts across the political spectrum caution that the energy windfall presents profound challenges as well.

The Dark Bounty of Texas Oil

The underlying economic and population growth did not support the level of construction, and a major bubble developed. And this is precisely what happened during the 1920s boom.

Economic Update: Sixteen Charts with the Latest Data on COVID

Follow her on and , or reach out to her by email at. Because native Texans were suspicious of outside corporate interests—especially John D. The nature of Texas' population growth also provides a buffer against economic downturns.

Texas' economic growth proves this is not the 1980s

The resulting explosion in oil production has remade swaths of the U.

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