

# Coast of Catalonia: a study of coastal settlements with particular reference to socio-economic change in La Marina of Torredembarra and Estartit.

- - The Economical And Social Influence Of The Ports Of Catalonia In Its Territorial Organization. Considerations About The Optimisation Of Its Resources.



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## Fiscal Balances and the Rise of Catalanian Separatism: The Misuse of Economic Theory

The group of experts and the mainstream economists of the Wilson Initiative have effectively disavowed their neoclassical background by embracing the monetary flow approach, yet they have done so without adopting a consistent macroeconomics. The resulting balance tries to summarize the effects that the whole of the revenues and expenditures of the public sector Central government induces economic activity in each territory, regardless of the residence of those who bear the burden and those who obtain the benefits.

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Nor is it clear that they spent much time thinking about it; they were replicating more or less verbatim how this reasoning appeared in previous Catalan documents. The regional fiscal expenditures of Spain in Catalonia, about 14 to 16 billion euros, should be considered in any computation of the monetary flow balance, in addition to the expenditures of the central government—though the separatist group of experts uses only the accounts of the central government, excluding the regions. However, as we will see, the monetary flow approach to calculating regional fiscal imbalances—the methodology invariably preferred by the Catalan government because it always shows higher fiscal deficits—is deeply flawed.

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The latest numbers are in line with the ones shown here up to 2009; from there on, there are small discrepancies due to presumably revisions that do not bear any influence on the issue discussed here.

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That is, the public health system spent a total of 12,422 million euro of these products.

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All these adjustments, taken together, amount to 5. But we should also point out that most of the countries of the world do not prepare such accounts, and they function perfectly well without them. Individuals have to work for those salaries, which prevents them from doing other things.

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