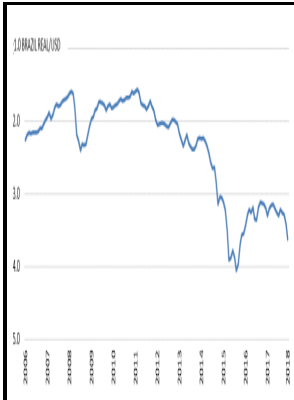# Fixed vs. flexible exchange rate controversy - recent policy developments

Bureau of Business Research, College of Business Administration, Pennsylvania State University - Difference between Fixed vs. Flexible Exchange Rate System

Description: -
-
Education / Teaching
Elementary
Art, Modern -- 19th century -- Periodicals
Art, Modern -- 20th century -- Periodicals
Foreign exchange -- United Statesfixed vs. flexible exchange rate
controversy - recent policy developments
-fixed vs. flexible exchange rate controversy - recent policy
developments
Notes: Bibliographical footnotes.
This edition was published in 1964

Filesize: 43.68 MB

Tags: #Federal #Reserve #Bank #of #San #Francisco

Fixed Exchange Rates and Floating Exchange Rates: What Have We Learned?

Robert Mundell, Nobel Laureate in Economics in 1999, and Marcus Fleming were two early researchers who developed models along the lines of those presented here.

Flexible Exchange Rate

In addition to the balance in and financial markets, the model incorporates an analysis of the. Since now the final equilibrium E_2 corresponds to the initial equilibrium, we know fiscal policy is no good in this case.

Flexible Exchange Rate

Abstract This paper presents an open economy Marx-Kalecki model, tested by US data, which shows that the effect of macroeconomic policy on financial and industrial capitalists' profits depends in the exchange rate regime and the degree of international capital mobility. They have challenged all the arguments against the flexible exchange rate.

Fixed versus Flexible Exchange Rates: Evidence from Developing Countries on JSTOR

For instance, banking crises are found to be powerful predictors of currency crises. However, we will explore this issue in more detail later. Nonetheless, some countries do apply a semifixed or semifloating exchange rate system.

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