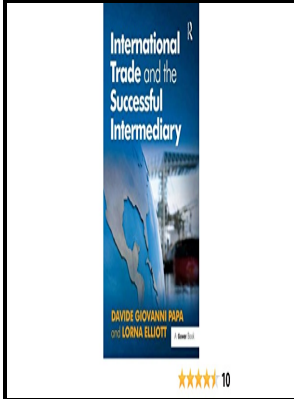


International trade and the successful intermediary

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Econometric issues There are a number of issues that has to be dealt with when estimating Eq.

Learn how to choose the best intermediary for your indirect exporting strategy

As pointed out by an anonymous referee, it is also likely that larger firms find it easier to manipulate the number of shipments in order to minimise fixed costs.

International Trade and the Successful Intermediary by Davide Giovanni Papa MR

In what will here be referred to as the intermediary approach, the intermediaries as such are compared to producers that trade without using them henceforth: direct trading producers. In addition, a declaration may contain various products from various sources in the case of imports, in which case the complexity of customs clearance is likely to be larger. Trade intermediation and the organization of exporters.

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This may suggest that brokers build competence on importing certain products from certain countries, and this may put them in a better position to offer reduced fixed trade costs for producers that hire their services. The results presented here may indicate that controlling for such variables is important.

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This intermediary then sells the goods to the international market and takes on the responsibility of organizing paperwork, permits, shipping and marketing. Including fixed effects in the fractional probit model yields biased coefficients estimates when there are relatively few time periods like

here, due to the incidental parameters problem Neyman and Scott.

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