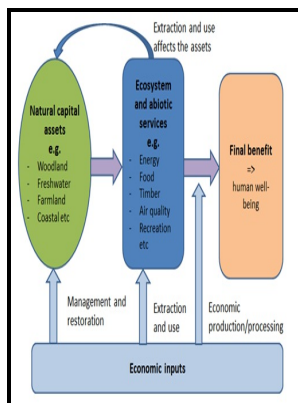


COMPARISONS OF THE SYSTEM OF NATIONAL ACCOUNTS AND THE SYSTEM OF BALANCES OF THE NATIONAL ECONOMY.

- - Balance of



Description: -

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Overview

The National Accounts Main Aggregates Database presents a series of analytical national accounts tables from 1970 onwards for more than 200 countries and areas of the world. Investment gross capital formation plus increases in inventories typically accounts for around 20 percent, although rapidly developing countries such as Thailand have higher investment and lower consumption shares. Long-delayed is of no use either in making policy or in monitoring the efficacy of policies already implemented.

Material Product System

Kuznets also strenuously objected to counting all government spending on goods and services as part of GDP because he regarded most such expenditures to be intermediate, not final, products. For countries whose exchange rates are not reported by the IMF, the annual average of United Nations operational rates of exchange UNOPs is applied.

Material Product System

As official data are not always available for use in the database, the sources and methods used for estimations should be taken into consideration. National accounts are compiled in accordance with the European System of national and regional Accounts 2010 , which is fully consistent with the worldwide guidelines on national accounting System of national accounts —.

System of National Accounts

Table 1 Percentage Shares of Components of GDP for Selected Countries, 1990—2003 Income classes by per capita income level from World Bank indicators. In 2004 and 2007, the EU admitted 10 and two countries, respectively, that are, in general, less advanced technologically and economically than the other 15.

Material Product System

About the SNA The System of National Accounts SNA is the internationally agreed standard set of recommendations on how to compile measures of economic activity. For example, since 2003 Germany and France have flouted the member states' treaty obligation to prevent their national budgets from running more than a 3% deficit. If these unpaid activities are not counted, then the figures will greatly underestimate the level of GNP in these countries.

European Union vs United States Economy Stats Compared

Also presented are the national balance and satellite accounts to the national accounts.

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