

Ageing in place - intergenerational and intrafamilial housing transfers and shifts in later life.

Australian Housing and Urban Research Institute - The ageing of aquarius



Description: -

- Negotiable instruments -- Taiwan
 - Corporation law -- Taiwan
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One-sided support for the hedonistic perspective loses some of its power when other forms of transfer between generations are counted alongside bequests.

Housing Market Turnover

Dr Shane Murray is professor of architecture at RMIT University. There is evidence of a drop in the amounts that older people are leaving. This trend has been observed in several countries. Furthermore, housing turnover has a more general effect on household balance sheets.

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Although that starting point may be honoured more in intent than in practice, any actual departures from equality seem to require explanation. The uncertainties of contemporary life also mean that adult children have changing perspectives on relationships and responsibilities. To the extent that housing transactions are financed by debt, the value of housing turnover will be closely related to the value of housing loan approvals and subsequently housing credit growth.

Housing

Another demographic factor potentially affecting housing turnover is the age composition of home owners.

Examining the Distribution of the Elderly and Accessibility to Essential Services

This means that the desire for independence, flexibility and consumer and lifestyle choices increasingly take precedence and challenge notions of old age and family obligations. One major account of life course changes Havighurst, 1967 points to the changing developmental tasks that occupy people's attention and energies over time. Graph 6 Implications for Economic Activity Developments in the rate of housing market turnover can affect broader economic activity through several channels.

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