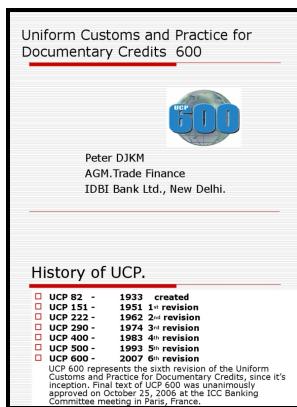


Documentary credits - UCP 500 & 400 compared : an article-by-article detailed analysis of the new UCP 500 compared with the UCP 400

ICC Pub. - ICC Uniform Customs and Practice for Documentary Credits



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Notes: Includes bibliographical references (p. 132-134).

This edition was published in 1993



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Case Studies on Documentary Credits Under UCP 500

Le simple examen des documents sans paiement ne constitue pas une négociation. For instance, carriage of enclosed containers on decks of purpose-built container ships is almost universally regarded as a customary method of carriage.

ICC Uniform Customs and Practice for Documentary Credits

In practice, however, the UCP 600 enjoys widespread use, while the other two sets rules are infrequently used.

The documentary credit in international and national law regulations

Because the rules are incorporated voluntarily into contracts, the rules are flexible while providing a stable base for international review, including judicial scrutiny. Chapter XI Documents and Documentary Compliance 12. In September 2005 he joined Atradius Trade Credit Insurance, where he is responsible for assisting exporters and banks with structuring financing for export receivables.

Documentary Credits: Rules, Guidelines & Terminology

Today, the majority of modern documentary credits are issued subject to the International Chamber of Commerce ICC Uniform Customs and Practice for Documentary Credits, 2007 Revision, commonly known as. Freight Under UCP 600 there is no equivalent of Article 33 under UCP 500, which provided that banks would accept transport documents stating that freight has still to be paid.

Documentary credits : UCP 500 & 400 compared : an article

For the purpose of this Article, transhipment means unloading and reloading from one vessel to another vessel during the course of ocean carriage

from the port of loading to the port of discharge stipulated in the Credit. Published as ICC Brochure No. The UCP 600 is especially significant because it is treated as quasi-law in the many countries that have little or no statutory law governing documentary credits.

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