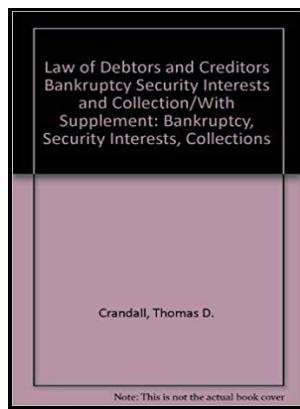


Law of debtors and creditors - bankruptcy, security interests, collection

Thomson/West - What happens if a creditor tries to collect a debt during my bankruptcy?



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- Notes: Includes index.
- This edition was published in 2002



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Debtor and Creditor

As explained immediately above, only the personal liability of the debtor is extinguished by a discharge in bankruptcy. Visit our to learn more about bringing a small claims court action.

Debtor and Creditor

Primarily, it is imperative for debtors to get the collection action in writing. The party that extends credit or lends money to another party is called the creditor while the receiving party is the debtor. The attorney must also certify that the debtor was fully informed and voluntarily made the agreement and that reaffirmation of the debt will not create an undue hardship for the debtor or the debtor's dependants.

Debtor and Creditor

As a creditor, what should I do now? Lawyers on UpCounsel's marketplace come from law schools such as Yale Law or Harvard Law and usually average 14 years of legal experience, including work with or on behalf of companies like Menlo Ventures, Airbnb and Google. Further, actions taken by creditors against property which serves as a security interest on a debt owed by a debtor do not violate the injunction arising from a discharge.

Creditor Rights When Your Debtor Files Bankruptcy

Discharge in Bankruptcy — Who May Have Their Debts Discharged and What Debts are Discharged Chapter 7 Discharge Procedure Limited to Individual Debtors The United States Bankruptcy Code permits a court to discharge debts of an individual debtor in pursuant to.

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