

# Globalization - a financial approach

## Praeger - Globalization of Financial Institutions



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- Notes: Includes bibliographical references (p. [249]-252) and index.  
This edition was published in 2001



Filesize: 70.65 MB

Tags: #The #Impacts #of #Financial #Development, #Urbanization, #and #Globalization #on #Income #Inequality: #A #Regression

## Global financial crisis: an Islamic finance perspective

That created the financial crisis that led to the. In fact, one of the dominant corporate values in recent decades has been to view the board of directors and president as agents 7 with powers delegated by stockholders in order to achieve the objectives set out by the latter, either directly, or through the expectations of financial analysts. This may be because the unstoppable liquidity crisis of the first months of 2008 turned into a financial panic at the possible collapse of the world banking system, leading investors to opt for US Treasury debt rather than assets on emerging markets.

## Global financial crisis: an Islamic finance perspective

That may seem like a more complex version of the concept of a company but the experience of legendary companies and the testimony of their founders shows that in many companies profit is not the principal motive. With this notion, a sensible approach—the idea that the organization of economic activity in competitive markets is generally the most efficient solution—has been transformed into the argument that social life should be centered on the market.

## What Caused 2008 Global Financial Crisis

However, our inequality decomposition suggests that financial development may be particularly important for promoting inclusive growth, since financial development not only stimulates economic growth but is also found to be a factor that reduces inequality.

## What Caused 2008 Global Financial Crisis

Further, the coefficient estimate for the Illiteracy variable is significant but negative, which suggests the importance of education for boosting income. At the same time, economics should combine its specific and distinctive areas of competence—the quest for efficiency in the organization of economic activity—without seeking to apply the idea of the market to all areas of social life.

## **What Caused 2008 Global Financial Crisis**

The effects of these factors on inequality, however, are difficult to predict.

### **Globalization Definition**

Companies can be stable motors for the economic globalization process to the degree that their top executives make decisions based on the projection and success of the company in the long term, rather than on personal interest.

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