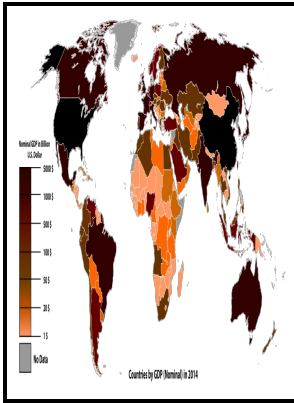


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Notes: Includes bibliographical references.

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13.2 How Governments Can Encourage Innovation

On the other hand, a public company can transform itself into a private company. The question there is less what to privatize than how to privatize.

Public

Participation means active involvement of all affected and interested parties in the decision-making process.

Public sector

Moreover, if the executives of an effective public organization distribute the surplus resources they control that is, the excess of revenues over expenditures among the executives whose skills produce the surplus, the officials are put in jail when apprehended.

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