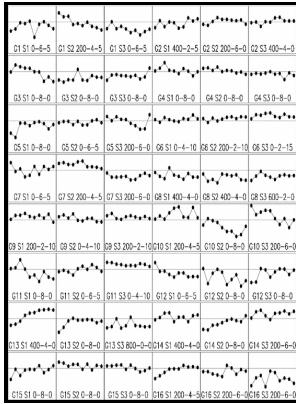


Comparison of tournaments and piece-rates under borrowing

York University, Department of Economics - Field Experiments with Firms, Journal of Economic Perspectives



Description: -

- Incentives in industry -- Mathematical models

Loans -- Mathematical models comparison of tournaments and piece-rates under borrowing

- Working paper series (York University (Toronto, Ont.), Dept. of Economics) -- 85-06.

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Field Experiments with Firms, Journal of Economic Perspectives

Workers are organized into teams of five, and their main task is to pick fruit from fields on different sites. As is intuitive, we show that a sufficiently large increase in incentive power makes high-ability workers want to leave their friends and match with colleagues of similar ability, and this affects both the average productivity of teams and the dispersion of productivity across teams.

Are tournaments optimal over piece rates under limited liability for the principal?

The only two officers who can really suggest policy and procedural changes in the food grains management are the GM REGION and the ED ZONE These examples show also how the FCI can strengthen its role as Food Adviser to the State Governments. Forty percent reported as knowing what to do to increase their base pay. The share of friendship links is computed as the number of worker pairs linked by a friendship tie over the total number of worker pairs that could be linked by a friendship tie.

Are tournaments optimal over piece rates under limited liability for the principal?

The remaining columns in augment to provide evidence to address this class of concerns. We then define worker i to be socially tied to worker j, if i reports j to be his friend. In both cases weights are defined as the number of field man-hours worked on the field-day as a share of the total number of man-hours worked on the farm that day.

To Each According To...? Markets, Tournaments, and the Matching Problem with Borrowing Constraints

Businesses are required to file a statement of cash flow as outlined by the Financial Accounting Standard's Board Statement of Cash Flow FASB statement 95. Given the very heterogenous effects this has across teams of different compositions—as highlighted theoretically and empirically in our analysis—this provision of high-powered incentives can lead to a reduction in overall productivity and leave the firm worse off.

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