

The economics of microfinance

MIT Press - The Economics of Microfinance — NYU Scholars

Description: -

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Taxation -- Law and legislation -- United States.
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General
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Waste lands -- India.
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Indians of North America -- West (U.S.)
Indian captivities -- West (U.S.)
Filley, William, 1832?-
MicrofinanceThe economics of microfinance
-The economics of microfinance
Notes: Includes bibliographical references and index.
This edition was published in 2010

Tags: #Economic #contribution #of #Microfinance #Institutions #to #national #growth

How can Microfinance revive an economy?

The authors move beyond the usual theoretical focus in the microfinance literature and draw on new developments in theories of contracts and incentives. Sound and vibrant microfinance institutions do not only contribute to job creation, but also work towards bridging the financial



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inclusion gap which is currently estimated at 37.

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ROSCAs are simple but limited mechanisms for generating savings. RBI also says microfinance is an economic tool designed to promote financial inclusion which enables the poor and low-income households to come out of poverty and improve living standards. Good infrastructure in chosen areas may also lead to upwardly biased estimates.

The Economics of Microfinance.

The book provides an overview of microfinance by addressing a range of issues, including lessons from informal markets, savings and insurance, the role of women, the place of subsidies, impact measurement, and management incentives. Due to the quantum of money involved coupled with earlier financial bailouts to some affected universal banks, the Governor of the Bank of Ghana, Dr.

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Further exercise by the Bank of Ghana to clean up the financial sub-sector resulted in the revocation of licences of some MFIs.

The Economics of Microfinance, Second Edition

That is, the presence of microfinance institutions allows individuals, small- and medium size enterprises SMEs to access loans for sustainable operations, development and growth of their respective businesses; and to contribute their quota to the growth of the Ghanaian economy.

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