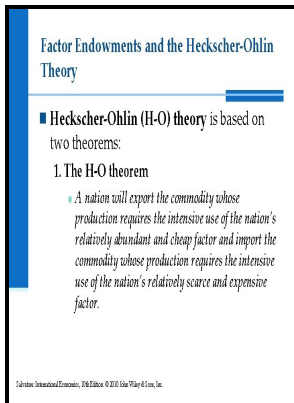


# Ohlin-Heckscher theory of the basis and effects of commodity trade

Asia Pub. House - Critical Evaluation of Heckscher



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## The Theory of Comparative Advantage

Goods are assumed to be Goods, or production factors, that are identical and thus perfectly substitutable in consumption, or production.

## Critical Evaluation of Heckscher

Factors are mobile in each country but are immobile across national borders.

## International trade

But the concept of country being rich in one factor or other is not very clear.

## International trade

This means that one industry goes out of business in each country. Capitalists are made absolutely better off from free trade. .

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