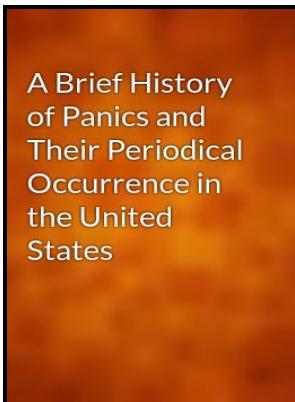


# Brief history of panics and their periodical occurrence in the United States

Augustus M. Kelley - List of economic crises



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Planungsstudien -- 9

Reprints of economic classicsbrief history of panics and their periodical occurrence in the United States

Notes: Facsimile reprint of 3rd ed. originally published 1916.  
This edition was published in 1966



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To this sketch of the financial history of the United States up to 1889, when M.

**A Brief History of Panics and Their Periodical Occurrence in the United States**

Sometimes refers to a volume given by a notable donor. In the middle of May, 1815, the first English vessel arrived, and business became very active again.

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In the meantime an immense speculation had taken place in its stock, which was compromising for the Bank and for the credit of its Directory, because several of its Directors appointed by the Government took part in it. For first-time buyers, we prefer a credit card and we will only ship to the billing address on the card. Digital master created according to Benchmark for Faithful Digital Reproductions of Monographs and Serials, Version 1.

**Mimi Speaks: The Panic of 1819 (1)**

PANICS OF CIRCULATION, as in 1857, when the steadily increased circulation, which had almost doubled in nine years, had rendered it very easy to grant excessive discounts and loans, which had thus over-stimulated business, so that the above relapse occurred; or, we may imagine the converse case, leading to a quicker and even greater disaster: a sudden and proportionate shrinkage of circulation, which, of course, would have fatally cut down loans and discounts, and so precipitated general ruin. Author by : Clement Juglar Languange : en Publisher by : Cosimo, Inc.

**A brief history of panics and their periodical occurrence in the United States,**

Since this post was written, the Chinese government still has taken no action in response to this issue, despite the dire implications for the Chinese telecom industry. But whether the impending danger can be averted even if a prompt, though wise and slow reversal of tariff policy can be forced

by the next Congress is doubtful, for unrest and timidity have been evoked and require time to be allayed before easy and orderly business operations will in general be resumed, unless indeed bountiful crops here and demand abroad once again reverse the logic of the situation.

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Even now the financial fabric is in unstable equilibrium, and this latest monstrosity—the McKinley Bill—imposing the highest tariff we have ever exacted—an average duty of 60 per cent. The laws of New England, which were very severe upon the banks, had placed a penalty of 12 per cent.

#### **The 13 Worst Recessions, Depressions, and Panics In American History**

Many families were obliged to limit their most necessary wants. The Bank could purchase no public debt nor exceed 6 per cent.

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