

Role of FDI in the economic growth of the ASEAN-5 economies, with policy implications for the least developed countries

University of Birmingham - Foreign Direct Investment and Economic Growth: An Increasingly Endogenous Relationship



Description: -

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This finding contends that the growth of the subregion rises by 0.

Endogenous Specification of FDI and Economic Growth: Cross

Descriptive statistics for these variables are displayed in Table 2. One more interesting effect was underlined by Mencinger 2003.

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Current situation: Fast drop of FDI in first half of 2020 FDI is expected to decline sharply as a consequence of the pandemic and the resulting supply disruptions, demand contractions, and pessimistic outlook of economic actors. Since we have more than one instrument, we test the joint hypothesis that the coefficients of these instruments are zero using an F-test with the alternative hypothesis that at least one of these coefficients is not zero. Furthermore, the results are not specific to any economy-type, indicating that no generalization can be made for FDI and GDPGR relationship on the basis of the state of development of the country under consideration.

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Another factor present before the crisis is the deployment of digital technologies, which could expand following the experiences during the pandemic. Fourth, these countries need to revisit their export reforms and follow export oriented strategies and deregulate controls to have more production efficiency.

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Further, based on the analysis of the unrestricted VECM specifications, it can be concluded that a 10 percent deviation from the long-run GDPGR and FDI relationship during a given year, gets corrected in the subsequent year by 10. In 18 Latin American countries, used the SEM to examine the link between political instability, human capital and economic growth. Reducing these risks at the country level is a foundation without which reducing project-level risks will not lead to increased investment and growth in developing countries.

Escapism FDI from developed economies: The role of regulatory context and corporate taxation

In the first half of 2020, divestments are unlikely to increase as a significant number of firms are not yet likely to be forced to sell due to financial difficulties. This preparation of human capital does not reach the targeted threshold to contribute positively in boosting economic growth. Yet the Least Square LS estimation will fail if applied to test for this relationship.

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