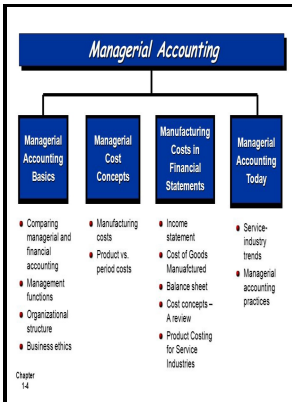


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This edition was published in May 1999



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A product cost is treated as an asset until the product is sold; it will benefit a future period.

Management Accounting : Will Seal : 9780077157500

He enjoyed serving in his local community and church, as well as hosting families and students in his home. Explain why each cost would be direct or indirect.

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Research and Development related to elimination of antibiotic residues in milk Period 4.

The costs of advertising the jeans in magazines, commissions paid to employees who sell the jeans to merchandisers, and the cost of shipping the jeans to buyers are all period costs because they are incurred once the jeans have been produced and have no future value to the company.

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