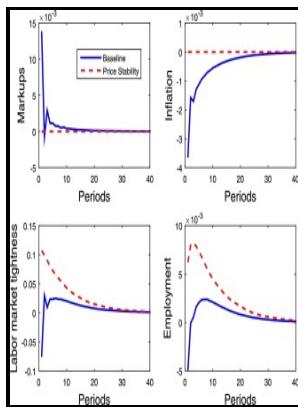


# Asymmetric effects of monetary policy on job creation and destruction.

International Monetary Fund - The Asymmetric Effects of Monetary Policy, Journal of Economic Surveys



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-asymmetric effects of monetary policy on job creation and destruction.

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## The Asymmetric Effects of Monetary Policy on Job Creation and Destruction

Conversely, easing monetary policy produces a slow effect on job creation and, in particular, does not produce the one time jump in job creation that higher interest rates produce on job destruction.

## A Selective Survey to the Literature on Job Creation and Destruction

The job destruction process is shown to have more volatile dynamics than the job creation process.

## Job Creation Strategies That Work

The mechanism through which this welfare loss arises is a decrease in average productivity.

## The Asymmetric Effects of Monetary Policy on Job Creation and Destruction

The 1992 legislation, however, did not include those provisions, which has led to a lack of clarity about the program requirements. Journal of Monetary Economics, 8, 277-304. Barlevy 1999d provides some empirical evidence for the view that workers appear to move to less productive jobs during recessions.

## ADJUSTMENT TO ASYMMETRIC SHOCKS

This is the realization in a wide variety of market economies around the world. First, it solves a dynamic matching model and it shows how interest rate changes result in an asymmetric response of job creation and destruction.

## Monetary shocks and job flows: evidence from disaggregated data

If the redistributive effects become great enough — that is, if inflation becomes extremely high — people will abandon the domestic monetary standard and replace it with one that is set outside the country.

## Related Books

- [Foreman on the assembly line.](#)
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