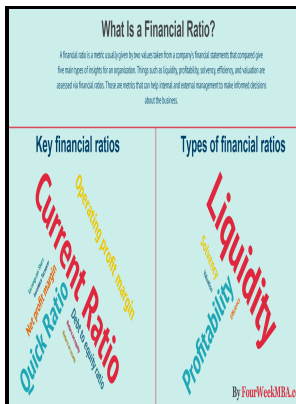


Successful managerial control by ratio-analysis.

McGraw-Hill - Successful Managerial Control by Ratio



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Tags: #Techniques #of #Managerial #Control: #Traditional #and #Modern #Techniques!

Control Techniques: Traditional and Modern Techniques of Controlling

The balancing figure of either the profit or loss is then transferred to the balance sheet. Thus, cost control includes some methods of accounting as well.

Top 14 Techniques of Control

It throws further light on the risk factor in financing when earnings are expected to fluctuate.

Techniques of Managerial Control: Traditional and Modern Techniques!

With the help of budgets, one department comes to know about expectations and targets of another department which may be used to synchronise the activities for smooth functioning. In line with the above, we shall examine the following leverage ratios: a. Latter in turn is based on sales budget.

Top 14 Techniques of Control

At times, such an approach helps improve the situation in right direction. It is only when it is related with current assets figures of the same company an idea about the solvency position of the company can be had.

Techniques of Managerial Control: Traditional and Modern Techniques!

Similarly, operating expenses like rent, heat, power, office supplies, entertainment, etc.

Ratio Analysis: Interpretations, Advantages and Limitations

Cost Centre: Most of the departments and sections are cost centres. In India it became the focus of discussion only a few years ago. Corporate Governance: Many organisations have moved toward increased control from the top in terms of corporate governance.

Techniques of Managerial Control: Traditional and Modern Techniques!

All the factors affecting the successful completion of the project are analysed in advance. A responsibility centre is an organisational unit such as department, division or section headed by a responsible person.

Techniques of Managerial Control: Traditional and Modern Techniques!

It helps in avoiding inefficiencies and mistakes of the past.

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