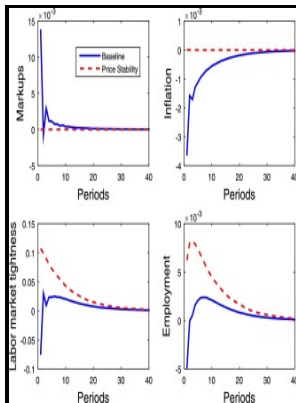


Asymmetric effects of monetary policy on job creation and destruction.

International Monetary Fund - The Asymmetric Effects of Monetary Policy, Journal of Economic Surveys



Description: -

-asymmetric effects of monetary policy on job creation and destruction.

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IMF working paper -- WP/97/57 asymmetric effects of monetary policy on job creation and destruction.

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The Asymmetric Effects of Monetary Policy on Job Creation and Destruction

Conversely, easing monetary policy produces a slow effect on job creation and, in particular, does not produce the one time jump in job creation that higher interest rates produce on job destruction.

A Selective Survey to the Literature on Job Creation and Destruction

The job destruction process is shown to have more volatile dynamics than the job creation process.

Job Creation Strategies That Work

The mechanism through which this welfare loss arises is a decrease in average productivity.

The Asymmetric Effects of Monetary Policy on Job Creation and Destruction

The 1992 legislation, however, did not include those provisions, which has led to a lack of clarity about the program requirements. Journal of Monetary Economics, 8, 277-304. Barlevy 1999d provides some empirical evidence for the view that workers appear to move to less productive jobs during recessions.

ADJUSTMENT TO ASYMMETRIC SHOCKS

This is the realization in a wide variety of market economies around the world. First, it solves a dynamic matching model and it shows how interest rate changes result in an asymmetric response of job creation and destruction.

Monetary shocks and job flows: evidence from disaggregated data

If the redistributive effects become great enough — that is, if inflation becomes extremely high — people will abandon the domestic monetary standard and replace it with one that is set outside the country.

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