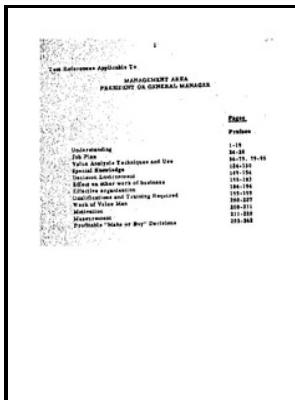


Techniques of value analysis and engineering

McGraw-Hill - 9780070419261



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- Techniques of value analysis and engineering
- Techniques of value analysis and engineering

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Techniques of Value Analysis and Engineering by Lawrence D Miles

Value is customer specific, not market or product specific. Will the value of the function be reduced by eliminating unnecessary costs? Additionally, with emerging markets being targeted, delivering localized products is an imperative.

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Miles, First Edition, McGraw-Hill Book Company, Inc.

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The basic objective of value analysis is to retain all the performance and aesthetic factors which now exist in the product, process or service, which the customer wants and is willing to pay for it, at the same time to put together practical alternatives which will accomplish them at still lower cost; e. Similarly, a value engineering exercise is not a cost cutting approach.

Value Analysis (VA)

This improvement could lead to increased sales without incurring additional advertising costs.

VALUE ANALYSIS

The Value Analysis Job Plan 3.

Industrial Engineering Knowledge Center: Techniques of Value Analysis and Engineering by L.D. Miles, Book Information, Review and Summary

This total cost control is accomplished by the systematic analysis and development of alternative means of achieving the function that are desired and required. For its success, the value analysis team should base its judgement upon complete information from all areas of the organisation when cost is incurred, cost benefit analysis, work study, standard costing, market research etc. Will a change in the design of the product lead to lower

cost? For this purpose all relevant facts like drawing and design, material specifications, material, labour, overhead and other costs, market competition etc.

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Creative people believe that there are many ways of doing a thing. In achieving better value, there are two separate opportunity areas: 1 The identification of costs as necessary, and 2 The decision making which will eliminate the identified unnecessary cost. The scope of value analysis thus is broad and extends to all operations of an organisation where cost is incurred.

Techniques Value Analysis Engineering

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