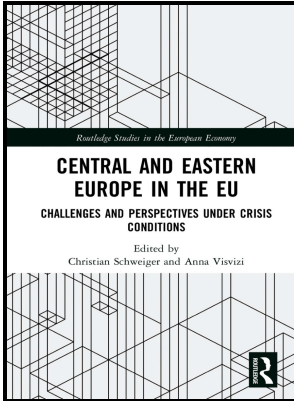


London study days 7/11 September 1992 - Subsidiarity, enlargement, democratisation.

European Parliament EPP Group - Trust And Entrepreneurship: A West↗East Perspective



Description: -

-London study days 7/11 September 1992 - Subsidiarity, enlargement, democratisation.

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The intensity with which individuals trust an object of trust is not evenly distributed and not equally intensive; indeed, it may be the rule that trust and distrust accompany one another.

Trust And Entrepreneurship: A West↗East Perspective

By analogy to the decentralised exchange in the market economy, central planning builds on centralised complete contracting.

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There is no chance that interpersonal trust could ever compensate for such deficits. Player 1 respondents are told that Player 2 will have the opportunity to send some portion of the money received back, although they are not required to do so.

Trust And Entrepreneurship: A West↗East Perspective

These institutions can both be formal and informal, and both types may influence economic performance.

Trust And Entrepreneurship: A West↗East Perspective

Civic-mindedness and participation in associational activities are others.

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This is partly due to the relations between different forms of trust, in particular between interpersonal and institutional trust. Civil society, which expresses itself in very different forms in various societies, is absolutely necessary for the functioning of modern institutions, but under certain

circumstances it may also be the source of burdens for the development of market relations.

Trust And Entrepreneurship: A West»East Perspective

Economic culture has constitutive and regulative elements DiMaggio 1994. Culture is here understood in the broad sense of the totality of knowledge, experience, perceptions, values, norms and modes of behaviour with regards to politics, society and economics of a whole nation or certain groups within the society, which influence the decisions and actions of agents or groups of agents Höhmann 1999. Friends, acquaintances, politicians, the mass media or socio-political institutions are the people or institutions that are concerned in these cases.

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