

Broadcast Yourself.

Company Purpose

To become the primary outlet of usergenerated video content on the Internet, and to allow anyone to upload, share, and browse this content.

Problem

Video files are too large to e-mail.

Video files are too large to host.

No standardization of video file formats.

Videos exist as isolated files.

Solution

Consumers upload their videos to YouTube. YouTube takes care of serving the content to millions of viewers.

YouTube's video encoding back-end converts uploaded videos to Flash Video.

YouTube provides a community that connects users to videos, users to users, and videos to videos.

Market Size

Digital video recording technology is for the first time cheap enough to mass-produce and integrate into existing consumer products.

Broadband Internet in the home has finally reached critical mass, making the Internet a viable alternative delivery mechanism for videos.

Competition

─[OurMedia.org, Open Media Network, Google Video

PutFile, DailyMotion, Vimeo

Product Development

Community

Open architecture

Target vertical markets with a need for video content

Features currently in development

Sales & Distribution

Advertising

 Act as a for-pay distribution channel for promotional videos

Charge members for premium features

Charge viewers for premium content

Team

Steve Chen: Recruited by Max Levchin as one of PayPal's first engineers; University of Illinois, Computer Science

Chad Hurley: PayPal's first designer, responsible for PayPal logo, main features, and design

Jawed Karim: CS Graduate student at Stanford University; Recruited by Max Levchin as one of PayPal's first engineers; University of Illinois, Computer Science

Metrics

Launched June 11th. Has already overtaken all previously existing competitors and is now the dominant player in this space.