

ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)

BALANCE SHEET AS AT 31ST MARCH 2018

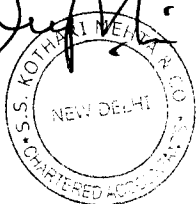
S. No.	PARTICULARS	NOTE NO.	AMOUNT AS AT 31-Mar-18	AMOUNT AS AT 31-Mar-17
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDER'S FUNDS</u>			
	SHARE CAPITAL	3	3,50,91,900	2,70,70,900
	RESERVES AND SURPLUS	4	2,02,79,16,175	83,56,41,022
	MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
	TOTAL (1)		2,06,30,08,075	86,27,11,922
2	<u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u>		-	-
3	<u>NON-CURRENT LIABILITIES</u>			
	LONG TERM BORROWINGS	5	4,28,15,15,840	3,01,97,50,623
	OTHER LONG-TERM LIABILITIES	6	11,53,28,821	6,13,89,357
	LONG-TERM PROVISIONS	7	5,57,28,209	3,03,23,936
	TOTAL (3)		4,45,25,72,870	3,11,14,63,916
4	<u>CURRENT LIABILITIES</u>			
	SHORT TERM BORROWINGS	8	85,23,07,264	45,97,17,039
	OTHER CURRENT LIABILITIES	9	4,68,31,99,114	3,22,79,15,025
	SHORT TERM PROVISIONS	7	15,89,33,842	9,34,27,655
	TOTAL(4)		5,69,44,40,220	3,78,10,59,719
	TOTAL(1+2+3+4)		12,21,00,21,165	7,75,52,35,557
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	<u>FIXED ASSETS</u>			
	i) PROPERTY PLANT & EQUIPMENT	11 (a)	12,29,86,722	10,16,25,311
	ii) INTANGIBLE ASSETS	11 (b)	27,03,701	21,71,405
	iii) CAPITAL WORK IN PROGRESS	11 (c)	96,86,434	-
	iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
	NON-CURRENT INVESTMENTS	14 (a)	4,66,66,786	-
	DEFERRED TAX ASSETS (NET)	10	6,23,63,995	4,32,72,147
	LONG-TERM LOANS AND ADVANCES	16	6,69,89,98,237	3,69,60,59,281
	OTHER NON-CURRENT ASSETS	12	9,70,51,357	14,06,76,550
	TOTAL(1)		7,04,04,57,232	3,98,38,04,694
2	<u>CURRENT ASSETS</u>			
	CURRENT INVESTMENTS	14 (b)	-	16,50,50,163
	INVENTORIES		-	-
	TRADE RECEIVABLES	13	23,84,111	1,89,24,511
	CASH AND BANK BALANCE	15	29,37,15,247	55,42,57,843
	SHORT-TERM LOANS AND ADVANCES	16	4,40,35,78,200	2,66,80,43,993
	OTHER CURRENT ASSETS	17	46,98,86,375	36,51,54,353
	TOTAL(2)		5,16,95,63,933	3,77,14,30,863
	TOTAL(1+2)		12,21,00,21,165	7,75,52,35,557

Overview and significant accounting policies
The accompanying notes are an integral parts of the financial Statements
As per our report of even date

1 & 2

For S.S. Kohari Mehta & Co .
Chartered Accountants
Firm Reg. No. 000756N

(HARISH GUPTA)
PARTNER
(M. No - 098336)



For and on behalf of the board of Directors of
Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)
MANAGING DIRECTOR
(DIN- 00957374)

(ATUL ARORA)
CHIEF FINANCIAL OFFICER

(SHALINI SETIA)
WHOLE TIME DIRECTOR
(DIN - 02817624)

(ANAGHA BANGUR)
COMPANY SECRETARY

Place : Jaipur
Date : 8th May, 2018

ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH 2018

S. No.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-Mar-18	FOR THE YEAR ENDED 31-Mar-17
	REVENUE			
I	Revenue from Operations	18	2,24,53,50,414	1,49,97,22,355
II	Other Income	19	2,79,48,912	7,23,38,478
III	TOTAL REVENUE (I+II)		2,27,32,99,326	1,57,20,60,833
	EXPENSES:			
IV	Employee Benefit Expenses	20	50,02,04,879	31,67,12,858
	Finance Cost	21	89,45,06,497	69,15,53,369
	Depreciation And Amortization Expenses	22	2,33,62,425	1,61,32,389
	Provisions and bad debts written off	23	13,76,23,809	5,59,92,900
	Other Expenses	24	38,83,56,679	30,34,46,636
V	TOTAL EXPENSES		1,94,40,54,289	1,38,38,38,152
VI	PROFIT BEFORE TAX (III-V)		32,92,45,037	18,82,22,681
VII	TAX EXPENSE			
	(1). CURRENT TAX		14,19,66,102	9,06,04,692
	(2). EARLIAR YEARS TAX		(1,31,51,530)	2,07,280
	(3). DEFERRED TAX		(1,90,91,848)	(2,55,74,891)
VIII	PROFIT AFTER TAX		21,95,22,313	12,29,85,600
XVI	EARNING PER EQUITY SHARE	25		
	(1). BASIC		754	606
	(2). DILUTED		754	454
	Nominal Value of Equity Shares		100	100

Overview and significant accounting policies

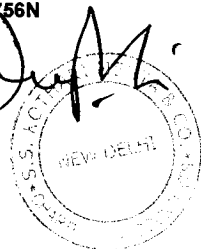
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The accompanying notes are an integral parts of the financial Statements

As per our report of even date

For S.S. Kothari Mehta & Co .
Chartered Accountants
Firm Reg. No. 000756N

(HARISH GUPTA)
PARTNER
(M. No - 098336)



Place : Jaipur
Date : 8th May, 2018

For and on behalf of the board of Directors of
Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)
MANAGING DIRECTOR
(DIN - 00957374)

(ATUL ARORA)
CHIEF FINANCIAL OFFICER

(SHALINI SETIA)
WHOLE TIME DIRECTOR
(DIN - 02817624)

(ANAGHA BANGUR)
COMPANY SECRETARY

ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2018

S. No	PARTICULARS	FOR THE YEAR ENDED		FOR THE YEAR ENDED	
		31-Mar-18		31-Mar-17	
1	CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
	Profit Before Tax		32,92,45,037		18,82,22,681
	ADJUSTMENT FOR:				
	Depreciation and Amortisation		2,33,62,425		1,61,32,389
	Provisions and bad debts written off		13,76,23,809		5,59,92,900
	Loss on Sale of Fixed Assets		41,109		3,85,457
	Operating Profit before working capital Changes		49,02,72,380		26,07,33,427
	MOVEMENT IN WORKING CAPITAL CHANGES				
	(Increase) / Decrease in Trade Receivables		1,65,40,400		(66,76,346)
	(Increase) / Decrease in Short term Loans and Advances		(1,80,99,46,790)		(46,93,43,017)
	(Increase) / Decrease in Long term Loans and Advances		(3,00,28,34,510)		(1,26,15,72,078)
	(Increase) / Decrease in Other Non -Current Assets		4,36,25,193		(10,69,88,576)
	(Increase) / Decrease in Other Current Assets		(10,47,32,022)		(14,43,32,351)
	Increase / (Decrease) in Other Current Liability		27,94,71,781		32,31,15,996
	Increase / (Decrease) in Other Long term Liabilities		5,39,39,464		5,63,37,980
	Increase / (Decrease) in Other Short term provision		19,93,354		(1,26,895)
	Increase / (Decrease) in Other Long term provision		1,26,69,612		56,52,789
	Increase/(Decrease) in Bank Deposits(Having Maturity more than three months shown in Cash and Bank Balance)		(4,84,88,306)		5,81,64,639
	Cash generated from Operations before tax		(4,06,74,89,444)		(1,28,50,34,432)
	Net Taxes Paid	(11,58,67,540)	(11,58,67,540)	(6,65,06,083)	(6,65,06,083)
	Net Cash Flows from Operating activities (A)		(4,18,33,56,984)		(1,35,15,40,515)
2	CASH FLOW ARISING FROM INVESTING ACTIVITIES:				
	Purchase/Sale of Investments		11,83,83,377		(16,50,50,163)
	Acquisition of Property, Plant & Equipment, Intangible Assets and Capital Work In Progress		(5,54,67,435)		(6,96,23,914)
	Sale of Property, Plant & Equipment		4,70,000		9,94,000
	Net cash flow in cases of Investing Activities(B)		6,33,85,942		(23,36,80,077)
3	CASH FLOW ARISING FROM FINANCING ACTIVITIES				
	Amount received from issuance of Non Convertible Debentures		1,85,00,00,000		70,00,00,000
	Repayment of Non Convertible Debentures		(56,21,96,969)		(13,41,66,565)
	Amount received from long term borrowings		5,05,46,70,045		3,70,27,84,000
	Repayment of borrowings		(3,90,48,96,750)		(2,06,27,32,496)
	Short Term Borrowings (Net)		39,25,90,225		(27,33,65,690)
	Corporate dividend tax paid		(251)		(251)
	Equity shares issued		80,21,000		-
	Share Premium received (Net of issue expenses)		97,27,52,840		-
	Net Cash flow in cases of Financing Activities (c)		3,81,09,40,140		1,93,25,18,998
	Net increase/(Decrease) in Cash and Cash equivalent (A+B+C)		(30,90,30,902)		34,72,98,406
	cash and cash equivalent as at the beginning of the year		40,09,23,842		5,36,25,436
	Cash and Cash Equivalent at the End of the year as per books		9,18,92,940		40,09,23,842
	Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following:-				
	i) Cash Balance on Hand		7,59,91,249		4,61,54,424
	ii) Balance with Banks :				
	-In Current Accounts		1,28,79,290		34,04,10,797
	-In Fixed Deposits(Having Maturity less than 3 Months)		30,22,401		1,43,58,621
	Total		9,18,92,940		40,09,23,842
	Summary of significant accounting policies The accompanying notes are an integral parts of the financial Statements As per our report of even date				

For S.S. Kothari Mehta & Co .
Chartered Accountants
Firm Reg. No. 000755N

(HARISH GUPTA)
PARTNER
(M. No - 098336)

Place : Jaipur
Date : 8th May 2018

For and on behalf of the Board of Directors of
Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)
MANAGING DIRECTOR
(DIN- 00957374)

(ATUL ARORA)
CHIEF FINANCIAL OFFICER

(SHALINI SETIA)
WHOLE TIME DIRECTOR
(DIN - 02817624)

(ANAGHA BANGUR)
COMPANY SECRETARY

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2018

1. CORPORATE INFORMATION

Ess Kay Fincorp Limited is a Limited Company incorporated under the provisions of Companies Act, 1956 in the state of Rajasthan. The company is engaged in the business of providing finance and allied activity.

The Company is holding 'CoR' as Non-Banking Financial Institution, without accepting public deposits , registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and is primarily engaged in the lending and distribution of third party financial products.

1.1 Change in Accounting Policy:

▪ **PROVISIONING OF NPA ASSETS**

During the year the Company has changed its provisioning norms on NPA Assets. The new and old provisioning norms are given below-

Particulars	F.Y. 2017-2018
a. Standard Assets	
Upto 3 months	0.40% of outstanding amount
b. Substandard Assets	
Upto 2 month	10.00% of outstanding amount
More than 2 months upto 3 months	15.00% of outstanding amount
More than 3 months upto 9 months	20.00% of outstanding amount
More than 9 months upto 12 months	50.00% of outstanding amount
c. Doubtful assets	
Upto 2 month	50.00% of outstanding amount
More than 2 month	100.00% of outstanding amount
d. On Assigned Cases	Provisioning norms will be at par with Own Books provisioning.

Particulars	F.Y. 2016-2017
a. Standard Assets	
Upto 4 months	0.35% of outstanding amount
b. Substandard Assets	
Upto 1 month	10.00% of outstanding amount
More than 1 months upto 2 months	15.00% of outstanding amount
More than 2 months upto 8 months	20.00% of outstanding amount
More than 8 months upto 13 months	50.00% of outstanding amount
More than 13 months upto 14 months	100.00% of outstanding amount
c. Doubtful assets	100.00% of outstanding amount
d. On Assigned Cases	Provisioning norms will be at par with Own Books provisioning.

During the current year , the Company has changed the provisioning norms of standards assets from .35% to .40% based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 1 , 2016. Pursuant to this change, the provision on standard assets has been increased by Rs 60.27 lacs and profits has been reduced by Rs. 60.27 lacs.

During the current year, the Company has changed its NPA provisioning policy based on RBI Notification No. RBI/DNBR/2016-17/45 dated September 01, 2016 pursuant to which loans outstanding for a period exceeding 90 days are classified as substandard assets and sub-standard assets for a period exceeding 12 months are classified as doubtful debts. Due to this, the profit for the year has been decreased by Rs. 72.96 lacs. The revised provisioning norms are well within the prudential norms of RBI.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles in India and comply in material aspect with the measurement and recognition principals of Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act"), read with rule 7 of Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, the Reserve Bank of India ('RBI') Act 1934 and Non- Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008. The accounting policies have been consistently applied by the company and are consistent with those used in previous year except for the changes in accounting policy explained below, if any.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.



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2.2 USE OF ESTIMATES

The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities (including contingent liability) on the date of financial statements and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of these financial statements are prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

2.3 REVENUE RECOGNITION

- a. The company follows the accrual method of accounting for its income and expenditures unless disclosed specifically.
- b. Interest income from financial activities is recognized on accrual basis and is calculated as per the agreement made with the borrower. Interest on delayed payment is accounted in the period in which the default is made, at the ultimate expected rate. Reported figures of Income in respect of non-performing and other classes of assets are made based on periodic review of receivables and guidelines issued by Reserve Bank of India.

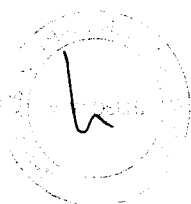
c. Income from Assignment/ Securitization

In case of assignment / securitization of receivables, the assets are de-recognised in the books as all the rights, title, future receivables and interest thereof are transferred to the purchaser. The gain arising on such transfer is accounted over the tenure of the assets. In case of loss if any, the same is charged to the statement of profit and loss immediately at the time of transfer.

Company's contractual rights to receive the share of future interest (i.e. interest spread), in the transferred assets from the SPV is capitalized at the present value as Interest Only (I/O) strip with a corresponding liability created for unrealized gain on loan transfer transactions.

The excess interest spread on the securitization / assignment transactions are recognized as and when it is redeemed by the SPV / Assignment agreement.

- d. Income from other financial support services and interest on fixed deposit are accounted on accrual basis and other incidental income i.e. delay charges etc., are generally recognized as and when same is received.



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2.4 PROVISION FOR NON-PERFORMING ASSETS ("NPA") AND DOUBTFUL DEBTS

Non-performing assets ('NPA') including loans and advances, receivables are identified as sub-standard/doubtful based on the tenor of default. The tenor is set at appropriate levels for each product. NPA provisions are made based on the management's assessment of the degree of impairment and the level of provisioning and meets the Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 prescribed by Reserve Bank of India vide circular dated 01 July 2015, as amended and the related notifications (collectively referred to as 'the framework'). These provisioning norms are considered the minimum and additional provision is made based on perceived credit risk where necessary.

All contracts which as per the management are not likely to be recovered are considered as loss assets and written-off as bad debts. Recoveries made from written off contracts are included in "Other Income".

2.5 Property, plant and equipment (PPE)

Property, plant and equipment are initially recognized at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment initially recognized includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged over the estimated useful life of PPE on a straight-line method on the basis of useful life specified in schedule II of the Companies Act. 2013. The useful lives of the groups of PPE are given below.

Asset	Useful life
Furniture and fixture	10 Years
Vehicles	8 Years
Computers	3 Years
Server and Networks	6 Years
Office Equipment's	5 Years

Assets purchased/sold during the year are depreciated on a pro-rata basis for the actual number of days the asset has been capitalized.

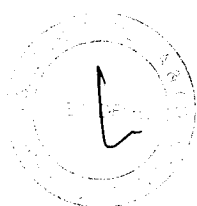
Leasehold improvements are amortized over the period lease.

2.6 INTANGIBLE ASSETS

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Computer software which is not an integral part of the related hardware is classified as an Intangible asset and is being amortized over the estimated useful life which the company has estimated as three years.

Intangible assets are amortized over a period of three years.



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ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)
Notes to the Financial Statement

2.7 FOREIGN CURRENCY TRANSACTION

Transactions in foreign currency entered into during the year are recorded at the exchange rates prevailing on the date of transaction.

Foreign currency monetary items are reported using the closing rate.

Any gain or loss on account of exchange difference arising either on the settlement or on reinstatement of foreign currency monetary items is recognized as Profit/Loss, except exchange difference arising on long term foreign currency monetary items relating to acquisition of depreciable fixed assets, which is adjusted to the carrying amount of such assets.

An asset shall be designated as a long term foreign currency monetary item, if the asset or liability is expressed in foreign currency and has a term of 12 months or more at the date of origination of the asset or liability.

2.8. INVESTMENTS

Investments intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost and fair market value whichever is less and Long term investments are carried at cost. However provision in diminution have been made to recognize a decline, other than temporary, in the carrying value of each investment.

2.9. EMPLOYEE BENEFITS

Short term employee benefits are recognized as an expenses at the undiscounted amount in the year in which the related service is rendered

Provident fund and Employee State Insurance are defined contribution plans. The contribution to the same are deposited in relevant Govt. administered funds and is charged to the Statement of Profit and Loss in the year to which it relates. The Company has no obligation other than the contribution payable to the Employee Provident Fund Scheme and Employee State Insurance.

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service.

The company accounts for the liability for gratuity benefits payable in future based on an independent actuarial valuation conducted by an independent actuary using the Projected Unit Credit Method as at the Balance Sheet date. Actuarial gains and losses are recognized as and when incurred. The company does not have any fund for payment of gratuity.

The company accounts for the liability for compensated absence based on an independent actuarial valuation conducted by an independent actuary using the Projected Unit Credit Method as at the Balance Sheet date.



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2.10 TAXATION

The Tax Liability is estimated considering the provisions of the Income Tax Act, 1961. Deferred Tax is recognized subject to the consideration of prudence, on time differences being the differences between taxable income and accounting income that originate in one period and capable of reversal in one or more subsequent periods in due recognitions of AS-22, issued by MCA.

2.11 EARNING PER SHARE

In determining the earning per share, the company considers the net profit after tax. The number of shares used in computing Basic Earnings per share is the weighted average number of shares outstanding during the year.

For the purpose of calculating diluted earnings per share the net profit or loss for the period attributable to equity shareholder and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

2.12 IMPAIRMENT OF TANGIBLE AND INTANGIBLE ASSETS

Assets are reviewed for impairment at each balance sheet date. In case, events and circumstances indicate any impairment, the recoverable amount of these assets is determined. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the statement of profit and loss in the period in which an asset is defined as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount and such loss either no longer exists or has decreased.

2.13 BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sales. Borrowing costs and other ancillary cost is amortized over the tenure of loan. Unamortized borrowing costs remaining, if any, is fully expensed off as and when the related borrowing is prepaid & cancelled

2.14 SEGMENT REPORTING

The Company's primary business comprises only of Financing related activities i.e. lending by way of secured and unsecured Loans to corporate and others for the purpose of AS-17. The Company operates only in India hence it has only one geographical segment viz. India.

2.15 OPERATING LEASE

Lease rentals in respect of assets taken on operating leases are charged to the Statement of Profit and Loss account with reference to lease terms and other consideration.



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2.16 CASH FLOW STATEMENT

Cash-flow statements are prepared in accordance with "Indirect Method" as explained in the Accounting Standard on Cash Flow Statements (AS-3). The cash flows from regular revenue generating, financing and investing activity of the Company are segregated.

2.17 CASH & CASH EQUIVALENT

Cash and Cash equivalent comprise of cash and cash on deposit with bank. The Company considers all highly liquid investment with an original maturity at the date of purchase of three months or less and they are readily convertible.

2.18 PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

- i. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The provisions are measured at an on an undiscounted basis. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
- ii. Provision is made for Secured /Unsecured loans/ advances and Contingent assets as per Company's policy subject to the minimum provision required as per Non-Banking Finance Companies Prudential Norms (Reserve Bank) Directions, 1998. The details of which are as under: -

Particulars	F.Y. 2017-2018
a. Standard Assets	
Upto 3 months	0.40% of outstanding amount
b. Substandard Assets	
Upto 2 month	10.00% of outstanding amount
More than 2 months upto 3 months	15.00% of outstanding amount
More than 3 months upto 9 months	20.00% of outstanding amount
More than 9 months upto 12 months	50.00% of outstanding amount
c. Doubtful assets	
Upto 2 month	50.00% of outstanding amount
More than 2 month	100.00% of outstanding amount
d. On Assigned Cases	Provisioning norms will be at par with Own Books provisioning.

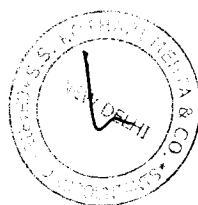
- iii. General Provisions is made to meet any foreseeable potential losses which are inherent and not yet identified and are disclosed in the long term provisions.



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3 SHARE CAPITAL:				
Particulars	As at 31-Mar-18		As at 31-Mar-17	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of 100/- each				
Opening	4,50,000	4,50,00,000	4,50,000	4,50,00,000
Additions	1,25,000	1,25,00,000	-	-
Deductions	-	-	-	-
Closing	5,75,000	5,75,00,000	4,50,000	4,50,00,000
Preference shares of Rs. 100/ each				
Opening	1,25,000	1,25,00,000	1,25,000	1,25,00,000
Additions	-	-	-	-
Deductions	1,25,000	1,25,00,000	-	-
Closing	-	-	1,25,000	1,25,00,000
Total	5,75,000	5,75,00,000	5,75,000	5,75,00,000
Issued , Subscribed and Paid Up				
Equity Shares of 100/- each				
Opening	2,70,709	2,70,70,900	2,02,415	2,02,41,500
Additions	80,210	80,21,000	68,294	68,29,400
Deductions	-	-	-	-
Closing	3,50,919	3,50,91,900	2,70,709	2,70,70,900
Preference shares of Rs. 100/ each				
Opening	-	-	1,19,940	1,19,94,000
Additions	-	-	-	-
Deductions	-	-	1,19,940	1,19,94,000
Closing	-	-	-	-
Total	3,50,919	3,50,91,900	2,70,709	2,70,70,900
Terms/ rights attached to Equity Shares				
The Company has only one class of equity shares having a par value of Rs 100/- per share. Each shareholder is entitled to one vote per share. During the year the company has not declared and paid any dividend. In the event of the liquidation of the company, the holder of the equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion of the number of the equity shares held by the equity share holders. During the year, the authorized preference share capital of the company has been converted in authorized equity share capital.				
Terms / rights attached to Preference Shares				
The 119940 Compulsory Convertible Preference Shares (CCPS) were issued in the year 2012 having face value of Rs.100/- each fully paid-up at a premium of Rs. 1400/- Per share to Banyan Tree Growth Capital LLC . CCPS shall rank senior to all present and future preference shares and/or equity shares issued by the company. CCPS shall be entitled to dividend of 0.01% annually plus conditional dividend which shall be equal to dividend on any other class of shares / share equivalent. . During the previous year , 68,294 equity shares having face value of Rs 100/- were issued and allotted by the company to preference share holders at a premium of Rs 75.623 /- per equity share on conversion of 1,19,940 compulsory convertible preference shares. Consequently Rs 51,64,600/- had been transferred in Security Premium Account. The converted shares shall rank pari passu with existing equity shares.				
Details of shareholder holding more than 5% Equity shares are as under:				
Name of Shareholder	As at 31-Mar-18		As at 31-Mar-17	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
Rajendra Kumar Setia	1,80,283	51.38%	99,880	36.90%
Norwest Venture Partners X - Mauritius	85,824	24.46%	-	0.00%
Baring Private Equity India AIF	30,808	8.78%	-	0.00%
Evolvance Coinvest I	28,876	8.23%	-	0.00%
Shalini Setia	14,542	4.14%	99,729	36.84%
BanyanTree Growth Capital LLC	-	0.00%	68,354	25.25%
4 RESERVE & SURPLUS:				
Particular		As at 31-Mar-18		As at 31-Mar-17
A SECURITIES PREMIUM RESERVE				
Balance as per the last financial Statements		25,07,87,004		24,56,22,404
Additions during the year (Refer Note 4.1)		99,19,77,925		51,64,600
Deduction during the year (Refer Note 4.2)		1,92,25,085		-
Closing Balance		1,22,35,39,844		25,07,87,004
B STATUTORY RESERVE				
Balance as per the last financial Statements		11,69,50,266		9,23,53,146
Transfer from Suplus Balance in Statement of Profit and Loss (Refer Note 4.3)		4,39,04,463		2,45,97,120
Deduction during the year		-		-
Closing Balance		16,08,54,729		11,69,50,266
C SURPLUS IN THE STATEMENT OF PROFIT AND LOSS				
Balance as per last financial Statement		46,79,03,752		36,95,16,722
Add: Profit for the Year		21,95,22,313		12,29,85,600
Less : Appropriations				
Dividend		-		1,199
Tax on Dividend		-		251
Transfer to Statutory Reserve (Refer Note 4.3)		4,39,04,463		2,45,97,120



Net Surplus in the Statement of Profit and loss		64,35,21,602		46,79,03,752
	Total Reserve and Surplus	2,02,79,16,175		83,56,41,022

4.1	During the year , the company has issued and allotted 80,210 equity shares having face value of Rs 100/- at a premium of Rs 12367.26/- per equity share.
4.2	Expenses incurred in connection with issue of 80,210 fresh equity shares have been charged off against the available balance of the 'Security Premium Account' in accordance with the provisions of Section 52(2)(c) of the Companies Act , 2013.
4.3	In accordance with the provisions of section 45-IC of the RBI Act, 1934, the Company has created a Reserve Fund (Statutory Fund) and during the period the Company has transferred 20% profit after tax to the said Reserve Fund.

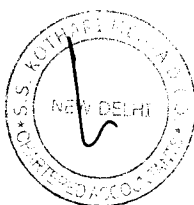
5 LONG TERM BORROWINGS		Non Current Portion		Current Maturities	
Particular		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
A DEBENTURES					
	Secured				
	Redeemable Non Convertible Debentures (Refer Note No 5.3)	77,84,85,841	32,94,77,501	1,01,04,61,357	18,16,66,666
	Unsecured				
Redeemable Non Convertible Debentures*** (Refer Note 5.4)		65,00,00,000	47,50,00,000	7,50,00,000	24,00,00,000
	Total (A)	1,42,84,85,841	80,44,77,501	1,08,54,61,357	42,16,66,666
B LOANS					
	Secured				
	From Banks (Refer Note No 5.1)	1,46,34,59,117	1,03,92,97,871	1,41,92,57,163	1,07,67,74,208
	From others (Refer Note No 5.2)	1,18,95,70,882	80,50,37,751	1,16,68,44,108	67,39,98,145
	Unsecured Loans				
	Loan From Others***	20,00,00,000	37,09,37,500	17,09,37,500	49,42,50,000
	Total(B)	2,85,30,29,999	2,21,52,73,122	2,75,70,38,771	2,24,50,22,353
	TOTAL(A+B)	4,28,15,15,840	3,01,97,50,623	3,84,25,00,128	2,66,66,89,019
	Secured	3,43,15,15,840	2,17,38,13,123	3,59,65,62,628	1,93,24,39,019
	Unsecured	85,00,00,000	84,59,37,500	24,59,37,500	73,42,50,000
	Total	4,28,15,15,840	3,01,97,50,623	3,84,25,00,128	2,66,66,89,019
	Less Amount disclosed under the head Other Current Liabilities	-	-	(3,84,25,00,128)	(2,66,66,89,019)
	TOTAL	4,28,15,15,840	3,01,97,50,623	-	-

Unsecured loans from others contains an amount of Rs 20 crores (P.Y. - Rs 20 crores) which is a Tier II capital which is in accordance with the guidelines issued by RBI. Unsecured Non Convertible Debentures contain an amount of Rs 20.00 crores (P.Y. - 36.50 crores) which is a Tier II capital which is in accordance with the guidelines issued by RBI. Also Unsecured Loan from others are covered by the Personal Guarantee of Director amounting to Rs. 15,00,00,000/- in FY 2017-18 as compared to Rs. 15,00,00,000/- in FY 2016-17.

5.1 SCHEDULE OF SECURED TERM LOAN FROM BANKS ***		Non Current Portion		Current Maturities	
Particulars		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Andhra Bank The loan is repayable in 12 equal quarterly installments of Rs. 1,25,00,000.00/- each excluding interest from 29.09.2017. The Loan is secured against the first and exclusive charge by way of assignment/ hypothecation of the receivables and personal guarantees of Promoter Directors of the company. The loan will get repaid in 27 months in 9 installments from balance sheet date.		6,25,56,764	11,25,00,000	5,00,00,000	3,75,00,000
Axis Bank The loan is repayable in 39 months comprising of 12 quarterly installment of Rs. 2,08,33,333/- each excluding interest from 01.10.2017. The Loan is secured against the exclusive charge on the receivables and personal guarantees of Promoter Directors of the company. The loan will get repaid in 27 months in 9 installments from balance sheet date		10,59,40,423	-	8,33,33,333	-
BANK OF BARODA (Term Loan - I)** The loan is repayable in 36 monthly installments comprising 35 installment of Rs. 7,000,000/- each and last installment of Rs. 5,000,000/- excluding interest from 01.10.2014. The Loan is secured against the exclusive charge on the receivables and personal guarantees of Promoter Directors of the company. The loan was repaid in F.Y 2017-18.		-	-	-	4,00,00,000
BANK OF BARODA (Term Loan - II)** The loan is repayable in 36 monthly installments comprising 35 installments of Rs. 41,75,000/- each and last installment of Rs. 38,75,000/- excluding interest from 01.10.2015. The same is secured		-	2,47,50,000	2,47,50,000	5,01,00,000



against the exclusive charge on the receivables and personal guarantees of Promoter Directors of the company. The loan will get repaid in 6 months in 6 installments from balance sheet date				
BANK OF INDIA The loan is repayable in 36 monthly installments comprising first 35 installments of Rs. 2,778,000/- last installment being of Rs. 2,770,000/- excluding interest from March 2014. The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements , cash collateral and personal guarantees of Promoter Directors of the company. The loan has been repaid in F.Y 2017-18	-	-	-	27.70,000
BANK OF INDIA The loan is repayable in 36 monthly installments comprising first 35 installments of Rs. 4,167,000/- last installment being of Rs. 4,155,000/- excluding interest from May 2017. The loan is secured against the exclusive hypothecation of specific receivables/ Loan assets , cash collateral and personal guarantees of Promoter Directors of the company. The loan will get repaid in 25 months in 25 installments from balance sheet date	5,39,53,047	10,41,63,000	5,00,04,000	4,58,37,000
BANK OF MAHARASTRA** The loan is repayable in 12 quarterly installments of which 11 installments of Rs.2.09 Cr and last installments of Rs. 2.01 Cr. excluding interest from 30.10.2015 . The Loan is secured against the hypothecation of loan receivables and personal guarantees of Promoter Directors of the company.The loan will get repaid in 1 months in 1 installments from balance sheet date.	-	4,09,99,423	2,00,56,276	6,27,00,000
DCB BANK I The loan is repayable in 36 monthly installments comprising of 35 installments of Rs. 28,00,000 and last installment of Rs 20,00,000/- excluding interest from 31.08.2016. The Loan is secured against the first and exclusive charge on identified portfolio receivables of vehicle loan and personal guarantees of Promoter Directors of the company.The loan will get repaid in 17 months in 17 installments from balance sheet date.	1,32,00,000	4,68,00,000	3,36,00,000	3,36,00,000
DCB BANK II The loan is repayable in 36 monthly installments comprising first 35 installments of Rs.36,00,000/- last installment being of Rs. 40,00,000/- excluding interest from Novemeber 2017. The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements and personal guarantees of Mr. Rajendra Kumar Setia , director of the company. The loan will get repaid in 31 months in 31 installments from balance sheet date.	6,88,00,000	-	4,32,00,000	-
HDFC BANK LTD (Term Loan - IV) ** The loan is repayable in 36 monthly installments as stated in the repayment schedule starting from 07.11.2015. The Loan is secured against the first and exclusive charge in favour of the bank by way of hypothecation of receivables and personal guarantee of Promoter Directors of the company.The loan will get repaid in 7 months in 7 installments from balance sheet date.	-	3,35,58,281	3,32,83,594	5,23,62,595
HDFC BANK LTD (Term Loan - V) The loan is repayable in 36 monthly installments as stated in the repayment schedule starting from 07.01.2017. The Loan is secured against the exclusive hypothecation over book Debts/ receivables and personal guarantee of Promoter Director of the company. The loan will get repaid in 21 months in 21 installments from balance sheet date.	2,82,65,443	6,25,44,352	3,41,66,244	3,03,95,959
HDFC BANK LTD (Term Loan - VI) The loan is repayable in 36 monthly installments as per repayment schedule starting from 07.01.2017. The Loan is secured against the exclusive hypothecation over book Debts/ receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the company. The loan will get repaid in 36 months in 36 installments from balance sheet date	7,29,16,066	-	2,70,83,934	-
HDFC BANK LTD (Vehicle Loans) The pool consists of 39 cars each having repayment period of 60 months. The loans is secured against first and exclusive charge on vehicles. These loans will get repaid as per the repayment schedule of each distinctive loan.	1,37,82,834	1,18,09,067	46,54,090	34,35,276
IDBI BANK LIMITED (Term Loan - III)** The loan is repayable in 36 equal monthly installments of Rs. 27,77,777.78 /- each excluding interest from 01 Dec.2015. The Loan is secured against the exclusive hypothecation against receivables and personal guarantees of Promoter Directors of Company and Cash Collateral . The loan is also secured by personal guarantee of Mr. Arjun Das Setia and Mrs. Bhajan Devi Setia. The loan will get repaid in 8 months in 8 installments from balance sheet date.	-	2,22,22,216	2,22,22,216	3,33,33,336



ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)
Notes to the Financial Statement

IDBI BANK LIMITED (Term Loan - IV)** Repayment of term loan will be made in 35 monthly installments of Rs 42,00,000/- and the last single installment of Rs 30,00,000/- excluding interest . Exclusive charge on the receivables under financing activities. Extension of charge on equitable mortgage of immovable property. Personal guarantee of Promoter Directors of the company.The loan is also secured by personal guarantee of Mrs. Bhajan Devi Setia. The loan will get repaid in 22 months in 22 installments from balance sheet date.	4,08,00,000	9,12,00,000	5,04,00,000	5,04,00,000
INDUSIND BANK TERM LOAN The loan is repayable in 36 monthly installments as stated in the repayment schedule starting from 31.12.2017. The Loan is secured against the exclusive hypothecation over book Debts/ receivables and personal guarantee of Promoter Director of the company. The loan will get repaid in 32 months in 32 installments from balance sheet date	14,83,45,588	-	7,72,31,794	-
KARNATAKA BANK LIMITED The loan is repayable in 12 quarterly installments i.e. 11 installments of Rs. 83,00,000 and last installments of Rs. 87,00,000/- excluding interest from 19.03.2015 . The Loan is secured against the exclusive hypothecation charge on the specific receivables of the company and personal guarantees of Promoter Directors of the company.The loan was repaid in F.Y 2017-18.	-	-	-	2,52,99,999
KARNATAKA BANK LIMITED 2 The loan is repayable in 12 quarterly installments i.e. 11 installments of Rs. 42,00,000 and last installments of Rs. 38,00,000/- excluding interest from 10.05.2017 . The Loan is secured against the exclusive hypothecation charge on the specific receivables of the company and personal guarantees of Promoter Directors of the company.The loan will get repaid in 26 months in 8 installments from balance sheet date.	1,63,98,957	3,31,99,994	1,68,00,000	1,68,00,000
KARUR VYSYA BANK (TERM LOAN)** The loan is repayable in 12 quaterly installments of Rs 1,25,00,000/- excluding interest from 29.02.2016.The Loan is secured against the exclusive hypothecation first charge over specific standard book Debts/ receivables and personal guarantee Promoter Directors of the company.The loan will get repaid in 9 months in 3 installments from balance sheet date.	-	3,75,00,000	3,75,00,000	5,00,00,000
KOTAK MAHINDRA BANK The loan is repayable in 24 equal monthly installments of Rs. 41,66,666/- each excluding interest from 30.06.2016. The Loan is secured against exclusive hypothecation charge over specific receivables and personal guarantees of Promoter Directors of the company. The loan was repaid	-	83,33,329	-	5,00,00,004
LAKSHMI VILAS BANK The loan is repayable in 12 quaterly installments with a moratorium of 6 months of Rs 83,33,333/- excluding interest from 30.09.2016 The Loan is secured against hypothecation of exclusive receivables and personal guarantee of Promoter Directors of the company.The loan will get repaid in 14 months in 5 installments from balance sheet date.	83,33,337	4,16,66,669	3,33,33,332	3,33,33,332
ORIENTAL BANK OF COMMERCE - Term Loan 1 The loan is repayable in 12 equal quarterly installments, comprising of 11 installments of Rs. 1,66,66,667/- each excluding interest and last installment of Rs 1,53,66,667/- starting from 30.04.2016.The Loan is secured against the exclusive hypothecation charge on standard standard loan receivables of the company and personal guarantees of Promoter Directors of the company.The loan will get repaid in 10 months in 4 installments from balance sheet date.	-	6,53,38,857	6,52,87,862	6,66,66,668
ORIENTAL BANK OF COMMERCE- Term Loan-2 The loan is repayable in 12 equal quarterly installments of Rs. 83,33,333/- each excluding interest from August 18, 2017.The Loan is secured against the exclusive hypothecation charge on standard loan receivables and personal guarantees of Promoter Directors of the company.The loan will get repaid in 27 months in 9 installments from balance sheet date.	4,16,65,188	7,50,00,001	3,33,33,332	2,49,99,999
RATNAKAR BANK LTD (Term Loan - III)** The loan is repayable in 36 monthly installments of Rs. 2,777,778/- each excluding interest from the 31.01.2015. The Loan is secured against the exclusive hypothecation first charge over specific book Debts/ receivables and bank lien on FDR with bank and personal guarantees of Promoter Directors of the company. The loan was repaid in F.Y 2017-18	-	-	-	2,50,00,000
RATNAKAR BANK LTD (Term Loan - IV) The loan is repayable in 24 monthly installments of Rs. 37,50,000/- each excluding interest from the 31.10.2015 .The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements and cash margin to be lienmarked as Fixed deposit for the facility and Personal Guarantee of	-	-	-	2,25,00,000



Promoter Directors of the company. The loan was repaid in F.Y 2017-18				
RATNAKAR BANK LTD (Term Loan - V) The loan is repayable in 24 monthly installments of Rs. 41,66,667/- each excluding interest from the 01.07.2016. The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements and cash margin to be lienmarked as Fixed deposit for the facility and Personal Guarantee of Promoter Directors of the company. The loan will get repaid in 3 months in 3 installments from balance sheet date.	-	1,24,99,996	1,25,00,000	5,00,00,004
RATNAKAR BANK LTD (Term Loan - VI) The loan is repayable in 30 monthly installments of Rs. 50,00,000/- each excluding interest from the 28.10.2017. The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements and cash margin to be lienmarked as Fixed deposit for the facility and Personal Guarantee of Promoter Directors of the company. The loan will get repaid in 24 months in 24 installments from balance sheet date.	5,50,00,000	-	6,00,00,000	-
RATNAKAR BANK LTD (Term Loan - VII)** The loan is repayable in 36 monthly installments of Rs. 6381152/- each excluding interest from 31.03.2018. The Loan is secured against the exclusive hypothecation charge on specific receivables covered by hire purchase/Loan Agreements and Personal Guarantee of Promoter Directors of the company. The loan will get repaid in 35 months in 35 installments from balance sheet date.	15,39,55,719	-	6,93,84,583	-
STATE BANK OF BIKANER & JAIPUR** The loan is repayable in 12 equal quarterly installments comprising of 11 installments of Rs. 1,25,00,000/- each excluding interest and last installment of Rs 1,22,00,000/- from 30.06.2016. The Loan is secured against the exclusive charge on hypothecation on pool of receivables, extension of charge on property and bank lien on FDR pledged with bank along with charge on immovable property and personal guarantees of Promoter Directors of the company. The loan will get repaid in 12 months in 4 installments from balance sheet date.	-	4,97,46,080	4,97,04,702	5,00,00,000
STATE BANK OF INDIA** The loan is repayable in 12 equal quarterly installments of Rs. 1,25,00,000 each excluding interest from 01.04.2015. The Loan is secured against the hypothecation first charge on the standard and unencumbered exclusive receivables/ books debts/ loans and advances disbursed by the company and bank lien on FDR pledged with bank and personal guarantees of Promoter Directors of the company. The loan was repaid in FY 17-18.	-	-	-	3,71,86,400
STATE BANK OF PATIALA The loan is repayable in 84 equal monthly installments of Rs. 15,322/- inclusive of interest from 20.09.2014. The loan is secured against hypothecation of car and personal guarantee of Promoter Director of the company. The loan was repaid in F.Y 2016-17.	-	-	-	5,84,312
TAMILNAD BANK The loan is repayable in 36 equal Monthly installments of Rs.27,77,777/- each excluding interest from 21.05.2016. The Loan is secured against the exclusive hypothecation first charge over specific standard book Debts/ receivables and the personal guarantees of Promoter Directors of the company. The loan will get repaid in 13 months in 13 installments from balance sheet date.	27,77,805	3,63,04,606	3,33,33,324	3,33,33,324
THE SOUTH INDIAN BANK LIMITED (Term Loan - I) The loan is repayable in 12 quarterly installments i.e. 11 installments of Rs. 83,00,000/- and last installments of Rs. 87,00,000/- excluding interest from 22.03.2015. The Loan is secured against the exclusive charge on underlying receivables both present and future of the borrower on standard assets portfolio and personal guarantees of Promoter Directors of the company. The loan was repaid in F.Y 2017-18.	-	-	-	2,53,00,000
THE SOUTH INDIAN BANK LIMITED (Term Loan - II) The loan is repayable in 15 quarterly installments comprising of first 14 installments of Rs 33,34,000/- excluding interest and last installment of Rs 33,24,000/- from 23.08.2016. The Loan is secured against the exclusive charge on underlying receivables both present and future of the borrower and personal guarantee of Promoter Directors of the company. The loan will get repaid in 23 months in 8 installments from balance sheet date.	1,33,26,000	2,66,62,000	1,33,36,000	1,33,36,000



THE SOUTH INDIAN BANK LIMITED (Term Loan - III) The loan is repayable in 16 quaterly installments of Rs 75,00,000/- excluding interest from 31.01.2017. The Loan is secured against the exclusive charge on underlying receivables both present and future of the borrower and personal guarantee of Promoter Directors of the company. The loan will get repaid in 18 months in 11 installments from balance sheet date.	5,25,00,000	8,25,00,000	3,00,00,000	3,00,00,000
UTAKARSH SMALL FINANCE BANK The loan is repayable in 12 quaterly installments of Rs 1,66,66,666/- excluding interest from 30.06.2018. The Loan is secured against the exclusive charge on underlying receivables both present and future of the borrower and personal guarantee of Promoter Directors of the company. The loan will get repaid in 36 months in 12 installments from balance sheet date.	13,33,33,333	-	6,66,66,667	-
Vijaya Bank The loan is repayable in 54 equal monthly installments of Rs. 9,25,925/- each excluding interest from 01.11.2017. The Loan is secured against the exclusive charge on standard specific receivables of the company and personal guarantees of Promoter Directors of the company. The loan will get repaid in 49 months in 49 installments from balance sheet date.	3,42,59,275	-	1,11,11,100	-
YES BANK I The loan is repayable in 6 equal quaterly installments of Rs. 2,00,00,000/- each excluding interest from 21.01.2017. The Loan is secured against the exclusive charge on standard specific receivables of the company and personal guarantees of Promoter Directors of the company. The loan will get repaid in 1 months in 1 installments from balance sheet date.	-	2,00,00,000	2,75,00,000	8,00,00,000
YES BANK II The loan is repayable in 24 months from disbursement of each trench in equated monthly installments starting at end of month from each disbursement date. The Loan is secured against the exclusive charge on standard specific receivables of the company and personal guarantees of Promoter Directors of the company. The loan will get repaid in different installments from balance sheet date as each trench has its own repayment schedule.	11,77,08,333	-	13,62,50,000	-
AU Small Finance Bank (TL - II) The loan from AU Financiers (India) Pvt. Ltd. - Loan No 2 is repayable in 39 equal montly installments of Rs. 1,41,02,565/- each excluding interest from 05.05.2017. The Loan is secured against exclusive hypothecation of present and future loan receivables and personal guarantee of Promoter Director of the company. The loan will get repaid in 28 months in 28 installments from balance sheet date.	22,56,41,005	-	16,92,30,780	-
TOTAL	1,46,34,59,117	1,03,92,97,871	1,41,92,57,163	1,07,67,74,208

Note :

- * **Range of rate of interest :** The interest rate subsisting as on 31st March 2018 from banks is in the range between 8.50 % to 12.75%
- ** **Personal Guarantee :** The loans are secured by the personal guarantee of Mr. Arjun Das Setia , who is also the ex-director of the company
- ... **The total amount of personal guarantee given by directors and others , against the borrowings from banking institutions , amounts to Rs 286,42,79,356/- in FY 2017-18 as compared to Rs 210,02,43,424/- in FY 2016-17.**

5.2 SCHEDULE OF SECURED TERM LOAN FROM OTHERS ***				
Particulars	Non Current Portion		Current Maturities	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
AUDI FINANCIAL SERVICES (Volkswagen Finance Pvt Ltd)	13,46,696	20,55,116	7,08,420	6,77,228
BMW FINANCIAL SERVICES	-	15,28,604	14,27,514	21,77,574
AU FINANCIERS INDIA PRIVATE LIMITED				
Loan Account No 2	-	39,55,58,535	-	15,44,41,465
Loan Account No 3	-	-	-	20,00,00,000
CAPITAL FIRST LIMITED	-	7,50,00,000	7,50,00,000	7,50,00,000
CLIX FINANCE INDIA PRIVATE LIMITED	17,84,78,118	-	9,26,57,857	-
HINDUJA LEYLAND FINANCE LTD.				
Loan Account No 1	-	1,87,44,409	1,87,44,409	1,66,24,937
Loan Account No 2	1,61,02,681	5,16,12,511	3,55,09,830	3,14,95,517
Loan Account No 3.1	4,00,83,213	7,30,38,576	3,29,55,363	2,69,61,424
Loan Account No 3.2	2,99,20,223	-	2,27,34,964	-
Loan Account No 4	3,40,40,667	-	2,24,18,642	-
Loan Account No 5	4,46,66,426	-	2,31,39,674	-
Loan Account No 6	14,03,27,606	-	5,96,72,394	-



IFMR CAPITAL FINANCE PVT LTD.				
Loan Account No 1	-	6,25,00,000	-	12,50,00,000
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI)				
Loan Account No 1	-	-	-	1,66,20,000
Loan Account No 2	9,50,00,000	12,50,00,000	3,00,00,000	2,50,00,000
TATA CAPITAL FINANCIAL SERVICES				
Loan Account No 1	4,16,66,200	-	3,33,33,600	-
Loan Account No 2	2,30,39,000	-	1,66,66,800	-
Bajaj Finance Limited(T.L.)	12,30,76,910	-	6,15,38,472	-
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD				
Loan Account No 1	-	-	10,26,07,680	-
Loan Account No 2	4,34,23,807	-	3,87,74,622	-
Loan Account No 3	-	-	25,00,00,000	-
MAGMA FINCORP LIMITED	6,47,11,600	-	3,05,01,485	-
MANNAPURAM FINANCE LIMITED	16,07,14,285	-	7,14,28,572	-
FEDBANK FINANCIAL SERVICES				
Loan Account No 1	4,04,76,190	-	95,23,810	-
Loan Account No 2	-	-	10,00,00,000	-
NABKISAN FINANCE LIMITED	11,24,97,260	-	3,75,00,000	-
TOTAL	1,18,95,70,882	80,50,37,751	1,16,68,44,108	67,39,98,145

Loan from Audi Financial Services (Volkswagen Finnace Pvt Ltd) is repayable in 48 monthly installments of Rs.74,719/- including interest from 03.11.2016. The Loan is secured against charge created by way of hypothecation of the vehicle. The loan will get repaid in 31 months in 31 installments from balance sheet date.

Loan from BMW Financiers is repayable in 48 monthly installments as per repayment schedule starting from 17.11.2015. The Loan is secured against the hypothecation of car and personal guarantees of Promoter Directors. The loan will get repaid in 31 months in 31 installments from balance sheet date.

The loan from AU Financiers (India) Pvt. Ltd. - Loan No 3 is repayable on demand or other wise within 12 months from the first draw down. The Loan is secured against exclusive hypothecation of present and future loan receivables and personal guarantee of Promoter Director of the company. The loan has been repaid in F.Y 2017-18.

Loan from Capital First Limited is repayable in 2 installments at the end of 18 months and 24th month from the date of disbursement and interest amount is payable on monthly basis. The Loan is secured against the hypothecation by way of first exclusive charge over loan receivables and investments and personal guarantee of the Promoter Director of the company. The loan will get repaid in 3 months in 1 installments from balance sheet date.

Loan from Clix Capital India Unlimited is repayable in equal monthly principal repayment in arrears starting at the end of first month from the date of first drawdown and interest amount is payable on monthly basis. The Loan is secured against the hypothecation by way of first exclusive charge over loan receivables and personal guarantee of the Promoter Director of the company. The loan will get repaid in 32 months in 32 installments from balance sheet date.

The loan no. 1 from Hinduja Leyland is repayable in 36 Monthly installments as per repayment schedule starting from 07.04.2016 The Loan is secured against the exclusive first charge on portfolio of receivables. The loan will get repaid in 12 months in 12 installments from balance sheet date.

The loan no. 2 from Hinduja Leyland is repayable in 36 Monthly installments as per repayment schedule starting from 07.09.2016 The Loan is secured against the exclusive first charge on portfolio of receivables. The loan will get repaid in 17 months in 17 installments from balance sheet date.

The loan no. 3 from Hinduja Leyland is repayable in 36 Monthly installments as per repayment schedule starting from 06.05.2017. The Loan is secured against the exclusive first charge on portfolio of receivables. The loan will get repaid in 28 months in 28 installments from balance sheet date.

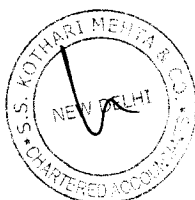
The loan no. 4 from Hinduja Leyland is repayable in 36 Monthly installments as per repayment schedule starting from 07.08.2017 The Loan is secured against the exclusive first charge on portfolio of receivables. The loan will get repaid in 28 months in 28 installments from balance sheet date.

The loan no. 5 from Hinduja Leyland is repayable in 36 Monthly installments as per the repayment schedule starting from 07.08.2017 The Loan is secured against the exclusive first charge on portfolio of receivables. The loan will get repaid in 32 months in 32 installments from balance sheet date.

The loan no. 6 from Hinduja Leyland is repayable in 36 Monthly installments as per the repayment schedule starting from 07.08.2017. The Loan is secured against the exclusive first charge on portfolio of receivables and the personal guarantee of promoters of the company. The loan will get repaid in 36 months in 36 installments from balance sheet date.

Loan from IFMR Capital is repayable in 4 equal half yearly installments Rs. 6,25,00,000/- excluding interest from 31.10.2016. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation along with personal guarantee of Promoter Director of the company. The loan was repaid in F.Y 2017-18.

Loan from SIDBI is repayable in 54 monthly installments comprising first 53 installments of Rs. 13,90,000/- each and last installment of Rs 13,30,000/-excluding interest from 23.10.2013. The Loan is secured against exclusive first charge by way of hypothecation on specific book debts and personal guarantees of Directors of the company. The loan has been repaid in the FY 2017-18.



Loan from SIDBI is repayable in 60 monthly installments comprising first 60 installments of Rs. 25,00,000/- each excluding interest from 10.6.2017. The Loan is secured against exclusive first charge by way of hypothecation on specific book debts and personal guarantees of Directors of the company. The loan will get repaid in 50 months in 50 installments from balance sheet date.

Loan 1 & 2 from Tata Capital is repayable in 36 equal monthly installments Rs. 41,66,700/- excluding interest from 31.07.2017 The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation along with personal guarantee of Promoter Directors of the company .The loan will get repaid in 27 months in 27 installments from balance sheet date.

Loan from Bajaj Finance Limited is repayable in 39 equal monthly installments Rs. 51,28,206/- excluding interest from 31.01.2018. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation along with personal guarantee of Promoter Director of the company .The loan will get repaid in 36 months in 36 installments from balance sheet date.

Loan from Mahindra & Mahindra Finance Limited - Loan I is repayable in 4 equated quarterly installments as per the repayment schedule starting from 21.12.2017. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation. The loan will get repaid in 2 equated quarterly installments in 2 installments from balance sheet date.

Loan from Mahindra & Mahindra Finance Limited - Loan II is repayable in 10 equated quarterly installments as per the repayment schedule starting from 21.12.2017. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation. The loan will get repaid in 8 equated quarterly installments in 8 installments from balance sheet date.

Loan from Mahindra & Mahindra Finance Limited - Loan III is repayable in 4 equated quarterly installments as per the repayment schedule starting from 30.06.2018. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation. The loan will get repaid in 4 equated quarterly installments in 4 installments from balance sheet date.

Loan from Magma Fincorp Limited is repayable in 36 monthly installments comprising first installment as per the repayment schedule starting from 28.02.2018. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation along with partial guarantee from IFMR Capital as part of the Multi-borrower partial guarantee program and personal guarantee of Mr. Rajendra Kumar Setia , director of the company. The loan will get repaid in 34 monthly installments from the balance sheet date.

Loan from Manappuram Finance Limited is repayable in 14 quarterly installments comprising installment of Rs. 1,78,57,143/- excluding interest from 31.05.2018. The Loan is secured against the exclusive first charge over the portfolio created by deed of hypothecation. The loan will get repaid in 13 quarterly installments from the balance sheet date.

Loan from Fedbank Financial Services Ltd is repayable in 42 monthly installments comprising of Rs.11,90,476.19/- excluding interest from 01.08.2018 The Loan is secured against exclusive charge of specific receivables arising out of onward lending and personal guarantee of Mr. Rajendra Kumar Setia, director of the Company. The loan will get repaid in 42 monthly installments in 46 months from the balance sheet date

Loan from Fedbank Financial Services Ltd is repayable in 9 monthly installments comprising of Rs.1,11,11,111/- excluding interest from 01.05.2018. The Loan is secured against the exclusive charge of specific receivables arising out of onward lending and personal guarantee of Mr. Rajendr Kumar Setia, director of the Company. The loan will get repaid in 9 monthly installments in 10 months from the balance sheet date.

Loan from Nabkisan Finance Ltd is repayable in 16 quarterly installments comprising of Rs. 93,75,000/- excluding interest from 30.04.2018. The Loan is secured against the exclusive charge of specific receivables arising out of onward lending and personal guarantee of promoter director of the Company. The loan will get repaid in 16 quarterly installments in 46 months from the balance sheet date.

***** Note : Range of rate of interest**

The interest rate subsisting as on March 2018 from Financial Institutions is in the range between 10.28 % to 13.00%

******* The total amount of personal guarantee given by directors and others , against the borrowings from Financial Institutions amounts to Rs 136,56,67,302/- in FY 2017-18 as compared to Rs 107,03,26,178/- in FY 2016-17.

5.3 SCHEDULE OF REDEEMABLE SECURED DEBENTURES **

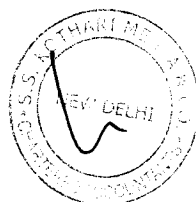
Particulars	Non Current Portion		Current Maturities	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
NCD FROM ESSENTIAL CAPITAL CONSORTIUM B.V.	4,72,38,750	9,44,77,500	4,72,38,750	-
FROM FMO (NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V)	5,33,33,333	16,00,00,001	10,66,66,667	10,66,66,666
NCD FROM A.K. CAPITAL SERVICES I	-	7,50,00,000	7,50,00,000	7,50,00,000
NCD FROM A.K. CAPITAL SERVICES II	-	-	11,25,00,000	-
NCD FROM A.K. CAPITAL FINANCE	9,23,07,692	-	10,76,92,308	-
NCD FROM BLACKSOIL CAPITAL PVT LTD	5,00,00,000	-	-	-
NCD FROM SCIENT CAPITAL PVT LTD	5,00,00,000	-	-	-
NCD FROM SKS CAPITAL AND RESEARCH	5,00,00,000	-	-	-
DEBENTURE AXIS MUTUAL FUND CEB	14,58,33,338	-	17,49,99,996	-
DEBENTURE PRINCIPAL MUTUAL FUND	11,24,99,999	-	15,00,00,000	-
DEBENTURE SUNDRAM MUTUAL FUND	7,50,00,001	-	10,00,00,000	-
DEBENTURE UNIFI AIF NORTHAN	10,22,72,728	-	13,63,63,636	-
Total	77,84,85,841	32,94,77,501	1,01,04,61,357	18,16,66,666

ESSENTIAL CAPITAL CONSORTIUM B.V. : The Company had issued and allotted 1,88,955 , 12.05% Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 500/- each, aggregating up to Rs.9,44,77,500/- on 19.12.2015 whose's interest is payable semi-annually on 5th May and 5th Nov of every calendar year untill maturity date and first redemption date being 5th Feb 2019 and the final redemption date being 5th May 2019. The NCD's are secured against the charge created by issue in favour of Debenture Trustee being an exclusive first ranking charge by way of hypothecation over specific loan receivables/ book debts , present and future , representing amount due from the various borrowers of the Company .These Non-Convertible Debentures ("NCDs") are listed BSE (WDM) and are privately placed.

FMO : The Company had issued and allotted 480, 14.75% Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/- each, aggregating up to Rs.480,000,000/- on 28.05.2014 which are repayable in 9 equal semi annually installments of Rs 53,333,333/- excluding interest from 30.05.2015 and final redemption date being 30 May 2019 and were privately placed. The NCD's are secured against the hypothecation of exclusive first charge over book debts/ receivables or 100% of outstanding principal plus future interest which ever is higher. These Non-Convertible Debentures ("NCDs") are listed BSE (WDM).

A.K. CAPITAL SERVICES I : The Company had issued and allotted 1500, 11.50% Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/- each, aggregating up to Rs.150,000,000/- on 20.09.2016 which's interest compounded monthly and payable quarterly which are redeemable from 20.12.2017 and final redemption will be on 20.09.2018. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of promoter directors of the company. These were privately placed and are listed on BSE (WDM).

A.K. CAPITAL SERVICES II : The Company had issued and allotted 1500, 11.00% Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/-



each, aggregating up to Rs.150,000,000/- on 16.08.2017 on which interest is payable monthly which are redeemable from 16.02.2018 and final redemption will be on 16.11.2018. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of promoter directors of the company. These were privately placed and are listed on BSE (WDM).

NCD FROM A.K. CAPITAL FINANCE : The Company had issued and allotted 2000, carrying interest rate initially started from 9.75% (linked to 1 year MCLR + Spread of 180 basis point with reset at every 3 months from the date of disbursement) , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/- each, aggregating up to Rs.200,000,000/- on 12.03.2018 on which interest is payable monthly which are redeemable from 12.09.2018 and final redemption will be on 12.09.2019. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the company. These were privately placed and are listed on BSE (WDM).

NCD FROM BLACKSOIL CAPITAL PVT LTD : The Company had issued and allotted 2500, carrying interest rate initially started from 12.00% (linked to nifty performance and rating of the company from time to time) , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 20,000/- each, aggregating up to Rs.50,000,000/- on 18.08.2017 on which interest and principle is payable at the maturity/ redemption. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables. These were privately placed and are listed on BSE (WDM).

NCD FROM SCIENT CAPITAL PVT LTD : The Company had issued and allotted 2500, carrying interest rate initially started from 12.00% (linked to nifty performance and rating of the company from time to time) , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 20,000/- each, aggregating up to Rs.50,000,000/- on 18.08.2017 on which interest and principle is payable at the maturity/ redemption. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables. These were privately placed and are listed on BSE (WDM).

NCD FROM SKS CAPITAL AND RESEARCH: The Company had issued and allotted 2500, carrying interest rate initially started from 12.00% (linked to nifty performance and rating of the company from time to time) , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 20,000/- each, aggregating up to Rs.50,000,000/- on 18.08.2017 on which interest and principle is payable at the maturity/ redemption. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables. These were privately placed and are listed on BSE (WDM).

DEBENTURE AXIS MUTUAL FUND CEB : The Company had issued and allotted 350, carrying interest rate @ 10.60% , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.350,000,000/- on 18.01.2018 on which interest is payable on monthly basis , which are redeemable from 16.02.2018 and final redemption will be on 17.01.2020. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the Company. These were privately placed and are listed on BSE (WDM).

DEBENTURE PRINCIPAL MUTUAL FUND : The Company had issued and allotted 300, carrying interest rate @ 10.85% , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.300,000,000/- on 28.12.2017 on which interest is payable on monthly basis , which are redeemable from 31.01.2018 and final redemption will be on 27.12.2019. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the Company. These were privately placed and are listed on BSE (WDM).

DEBENTURE SUNDHAM MUTUAL FUND : The Company had issued and allotted 200, carrying interest rate @ 10.85% , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.200,000,000/- on 27.12.2017 on which interest is payable on monthly basis , which are redeemable from 31.01.2018 and final redemption will be on 27.12.2019. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the Company. These were privately placed and are listed on BSE (WDM).

DEBENTURE UNIFI AIF NORTHAN : The Company had issued and allotted 250, carrying interest rate @ 10.60% , Secured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.250,000,000/- on 27.02.2018 on which interest is payable on monthly basis , which are redeemable from 30.03.2018 and final redemption will be on 27.12.2019. The NCD's are secured against first ranking and exclusive charge via a deed of hypothecation over specific standard assets portfolio of receivables and personal guarantee of Mr. Rajendra Kumar Setia, director of the Company. These were privately placed and are listed on BSE (WDM).

-- The total amount of personal guarantee given by directors and others , against the NCD amounts to Rs 138,44,69,698/- in FY 2017-18 as compared to Rs 15,00,00,000/- in FY 2016-17.

5.4 SCHEDULE OF REDEEMABLE UNSECURED DEBENTURES **

Particular	Non Current Portion		Current Maturities	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Unsecured Non Convertible Debentures				
BANYANTREE GROWTH CAPITAL LLC	-	-	-	16,50,00,000
A.K. CAPITAL SERVICES LIMITED	-	7,50,00,000	7,50,00,000	7,50,00,000
A. K. CAPITAL FINANCE PRIVATE LIMITED	25,00,00,000	-	-	-
IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND	20,00,00,000	20,00,00,000	-	-
IFMR CAPITAL FINANCE PRIVATE LIMITED	20,00,00,000	20,00,00,000	-	-
Total	65,00,00,000	47,50,00,000	7,50,00,000	24,00,00,000

BANYANTREE GROWTH CAPITAL LLC : The Company had issued and allotted 1650, 18% Unsecured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/- each, aggregating up to Rs.16,50,00,000/- on 15.10.2012, which are redeemable on 15.10.2017. These debentures were privately placed and also formed part of Tier- II capital as per the RBI guidelines, the same is being listed on BSE (WDM).

A.K. CAPITAL SERVICES LIMITED : The Company had issued and allotted 1500, 12.50% Unsecured Non-Convertible Debentures ("NCDs") of face value of Rs. 100,000/- each, aggregating up to Rs.150,000,000/- on 21.09.2018, which are redeemable on 03.02.2023. The interest on these NCD is compounded monthly payable on quarterly basis. These were privately placed and are listed on BSE (WDM).

A. K. CAPITAL FINANCE PRIVATE LIMITED : The Company had issued and allotted 250, 12.50% XIRR . Unsecured Non-Convertible Debentures ("NCDs") of face value of Rs. 1,000,000/- each, aggregating up to Rs.250,000,000/- on 12.07.2017, which are redeemable on 21.01.2021. The interest on these NCD is payable at the time of maturity and is linked to performance of the NIFTY and rating of the company/ securities. These were privately placed and are listed on BSE (WDM).

IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND : The Company had issued and allotted 200, 13% Unsecured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.200,000,000/- on 29.09.2016, which are redeemable on 29.09.2022, these were privately placed and are listed on BSE (WDM).

IFMR CAPITAL FINANCE PRIVATE LIMITED : The Company had issued and allotted 200, 13.50% Unsecured Non-Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each, aggregating up to Rs.200,000,000/- on 31.01.2017, which are redeemable on 03.02.2023. These debentures are privately placed and also form part of Tier- II capital as per RBI guidelines and the same is being listed on BSE (WDM).

In respect of privately placed Non Convertible Debentures (NCD), no Debenture Redemption Reserve (DRR) is required in terms of the clarification issued by Ministry of Law Justice and Company Affairs by Circular No. 11/2/2012-CL.V(a) dated February 11, 2013 as the Company is registered with Reserve Bank of India under Section 45-IA of the RBI (Amendment) Act, 1997, similarly as per the Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014 no DRR is required to be maintained in case of privately placed debentures by NBFCs.

-- The total amount of personal guarantee given by directors and others , against the NCD's amounts to Rs 32,50,00,000/- in FY 2017-18 as compared to Rs15,00,00,000/- in FY 2016-17.

6 OTHER LONG TERM LIABILITIES

Particular	As at	As at
	31-Mar-18	31-Mar-17
Unrealised Gain on Loan transfers under Securitization transactions (refer note no. 31 (c))	11,53,28,821	6,13,89,357
TOTAL	11,53,28,821	6,13,89,357



7	PROVISIONS	LONG TERM		SHORT TERM	
		31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	Particular				
	PROVISIONS FOR EMPLOYEES BENEFITS				
	Gratuity (Refer not no. 26b)	1,52,02,620	91,70,652	17,44,096	9,89,420
	Leave Encashment (Refer not no. 26b)	1,60,71,376	94,33,732	28,77,745	16,37,868
	OTHER PROVISIONS				
	Provision for Income Tax(Net of Advance Tax)	-	-	3,41,84,613	2,43,05,890
	Proposed Dividend on Preference Shares	-	-	-	1,199
	Provision for Dividend distribution Tax	-	-	-	251
	Contingent Provisions on other Advances	-	16,564	2,40,05,346	1,07,74,796
	PROVISION ON ASSETS				
	on Standard assets	2,44,54,213	1,17,02,988	1,46,00,044	89,48,392
	on Sub standard assets	-	-	7,16,12,444	4,67,69,839
	on Doubtful and Loss assets	-	-	99,09,554	-
	TOTAL	5,57,28,209	3,03,23,936	15,89,33,842	9,34,27,655

8	SHORT-TERM BORROWINGS:	As at		As at	
		31-Mar-18		31-Mar-17	
	Particulars				
	Loan Repayable on Demand **				
	From Banks ***		35,93,03,659		6,97,39,514
	Working Capital Demand Loan **				
	From Bank ****		49,30,03,605		38,99,77,525
	TOTAL		85,23,07,264		45,97,17,039
	The Cash Credit facility from IDBI bank is secured against Exclusive Charge on receivables in respect of loans disbursed and is personally guaranteed by Promoter Directors of the Company. It is further secured against collateral security of equitable Mortgage of immovable properties and lien on FDR with Bank . In addition to guarantee from the promoter directors it is also personally guaranteed by Mrs. Bhajan Devi Setia and Mr. Arjun Das Setia.				
	The Cash Credit facility from SBBJ (merged with SBI) is secured against the exclusive charge on hypothecation on pool of receivables and bank lien on FDR pledged with bank along with charge on immovable property and personal guarantees of Promoter Directors of the company. In addition to guarantee from the promoter directors it is also personally guaranteed by Mr. Arjun Das Setia and Mrs. Bhajan Devi Setia.				
	The Cash Credit facility from Ratnakar Bank Limited is secured against exclusive hypothecation charge on specific receivables covered by loan agreements and lien on FDR with bank. The loan is also personally guaranteed by Promoter Directors of the Company.				
	The Cash Credit facility from State Bank of India is secured against the hypothecation first charge on the standard and unencumbered exclusive receivables/ books debts/ loans and advances disbursed by the company and bank lien on FDR pledged with bank and personal guarantees of Promoter Directors of the company.				
	The Cash Credit facility from HDFC Bank Limited is secured against the first and exclusive charge in favour of the bank by way of hypothecation of receivables and personal guarantee of Promoter Directors of the company.				
	The Cash Credit facility from Bank of Maharashtra is secured against exclusive charge on receivables and FDR with Bank and is guaranteed personally by Promoter Directors of the Company. In addition to guarantee from the Promoter Directors it is also personally guaranteed by Mr. Arjun Das Setia.				
	The Cash Credit facility from Indian Overseas bank is secured against Exclusive Hypothecation charge on standard loan receivables and is guaranteed personally by Promoter Directors of the company. It is further secured against lien on FDR with banks. In addition to guarantee from the Promoter directors it is also personally guaranteed by Mr. Arjun Das Setia.				
	The Cash Credit facility from Bank of India is secured against the exclusive hypothecation of specific book debts/ receivables and collateral security of lien on FDR with Bank and personal guarantees of Promoter Directors of the company.				
	The Cash Credit facility from Vijaya Bank is secured against the exclusive hypothecation of specific book debts/ receivables and personal guarantees of Promoter Directors of the company.				
	The Cash Credit facility from Axis Bank is secured against the exclusive hypothecation of specific book debts/ receivables and personal guarantees of Promoter Directors of the company.				
	The Cash Credit facility from AU Small Finance Bank is secured against the exclusive hypothecation of specific book debts/ receivables and personal guarantees of Mr. Rajendra Kumar Setia , director of the company.				
	The WCDL from State Bank of India (Erstwhile State Bank of Bikaner & Jaipur) is made by carving out of cash credit facility of 20 crore and the same was disbursed on 07.02.2018 for a period of 6 Months. The Loan is secured against the exclusive charge on hypothecation on pool of receivables and bank lien on FDR pledged with bank along with charge on immovable property and personal guarantees of Promoter Directors of the company.				
	The WCDL limit from SBI is made by carving out of cash credit facility of 25 crore from SBI will be repaid after the 3 months from the date of sanction of facility and the same will be repaid on 25th April 2018 and is secured by way of exclusive charge on standard specific receivables of the company and Personal Guarantee of Promoter Directors of the company.				
	The WCDL facility from Yes Bank Limited of 25 crore is secured by way of exclusive charge on standard specific receivables of the company and Personal Guarantee of Promoter Directors of the company and will be repaid on 14.02.2019 from the date of disbursement of facility i.e 15th Feb.2017				
	The Revolving credit facility from Aavas Financiers Limited is secured against collateral and comprises of SME funding portfolio over specific book debts/ receivables and personal guarantee of Promoter Director of the company.				
**	Note : Range of rate of interest The interest rate subsisting as on March 2018 from Cash Credit & WCDL is in the range between 9.05 % to 12.15%				



11) Fixed Assets											
11(a)	TANGIBLE ASSETS	Gross Block				Depreciation & Amortization				Net Block	
	Description of Assets	OPENING BALANCE	ADDITION	Adjustment/ Deletion	TOTAL	OPENING BALANCE	ADDITION	Adjustment/Deletion*	TOTAL	At 31-03-2018	At 31-03-2017
	TANGIBLE ASSETS										
	Furniture and fixture	4,52,03,549	98,86,667	-	5,50,90,216	93,91,690	48,14,636	-	1,42,06,326	4,08,83,890	3,58,11,859
	Vehicles	4,20,85,144	92,60,395	5,95,516	5,07,50,023	59,06,681	55,72,612	70,647	1,14,08,646	3,93,41,377	3,61,78,463
	Office Equipments	1,29,61,233	51,32,302	-	1,80,93,535	47,18,480	27,57,574	-	74,76,054	1,08,17,481	82,42,753
	Computers	2,97,16,638	1,12,37,579	-	4,09,54,217	1,58,90,050	75,00,032	-	2,33,90,082	1,75,64,135	1,38,26,588
	Land	-	8,88,365	-	8,88,365	-	-	-	-	8,88,365	-
	Lease Hold Improvements	78,13,752	74,17,661	-	1,52,31,413	2,48,104	12,91,835	-	15,39,939	1,36,91,474	75,65,648
	Assets Dep 100%	-	-	-	-	-	-	-	-	-	-
	TOTAL	13,77,80,316	4,38,22,969	5,95,516	18,10,07,769	3,61,55,005	2,19,36,689	70,647	5,80,21,047	12,29,86,722	10,16,25,311
	PREVIOUS YEAR	7,19,63,049	6,83,03,967	24,86,700	13,77,80,316	2,21,89,802	1,50,72,446	11,07,243	3,61,55,005	10,16,25,311	4,97,73,246
	11(b)	INTANGIBLE ASSETS									
Software		51,74,059	19,58,032	-	71,32,091	30,02,654	14,25,736	-	44,28,390	27,03,701	21,71,405
TOTAL		51,74,059	19,58,032	-	71,32,091	30,02,654	14,25,736	-	44,28,390	27,03,701	21,71,405
PREVIOUS YEAR		38,54,112	13,19,947	-	51,74,059	19,42,711	10,59,943	-	30,02,654	21,71,405	19,11,401
11(c)	CAPITAL WORK IN PROGRESS										
	Lease Hold Improvements (Building)	-	96,86,434	-	96,86,434	-	-	-	-	96,86,434	-
	TOTAL	-	96,86,434	-	96,86,434	-	-	-	-	96,86,434	-
	PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-
	Grand Total (Other Than Capital WIP)	14,29,54,375	4,57,81,001	5,95,516	18,81,39,860	3,91,57,659	2,33,62,425	70,647	6,24,49,437	12,56,90,423	10,37,96,716
	Previous Year (Other Than Capital WIP)	7,58,17,161	6,96,23,914	24,86,700	14,29,54,375	2,41,32,513	1,61,32,389	11,07,243	3,91,57,659	10,37,96,716	5,16,84,647



***	The total amount of personal guarantee given by directors and others , against the Cash Credit Limits amounts to Rs 35,93,03,659/- in FY 2017-18 as compared to Rs 6,97,39,514/- in FY 2016-17.
****	The total amount of personal guarantee given by directors and others , against the Working Capital Demand Loans amounts to Rs 49,30,03,605/- in FY 2017-18 as compared to Rs 38,99,77,525/- in FY 2016-17.

9	OTHER CURRENT LIABILITIES			
	Particular		As at	As at
			31-Mar-18	31-Mar-17
	Current Maturities of Long term Debts (Refer note no. 5)		3,84,25,00,128	2,66,66,89,019
	Interest Accrued but not due		8,17,60,125	5,38,68,395
	Unrealised Gain on Loan transfers under Securitization transactions		26,20,49,998	17,71,91,845
	Other Payable		30,37,59,323	24,62,47,887
	Employee Payable		2,62,71,571	44,81,451
	Expense Payable		3,65,85,407	3,56,13,207
	Temporary credit balance in bank accounts		49,74,568	57,37,314
	Unearned Securitization income		4,38,03,378	39,61,912
	Other Advances		5,92,02,471	2,10,97,090
	Dividend Payable		5,995	4,796
	Statutory Dues Payables		2,22,86,150	1,30,22,109
	TOTAL		4,68,31,99,114	3,22,79,15,025

10	DEFERRED TAX ASSETS (NET):			
	Particular		As at	As at
			31-Mar-18	31-Mar-17
	Deferred Tax Liabilities			
	Difference between Book and tax depreciation		21,72,116	30,19,882
	Gross Deferred tax Liabilities		21,72,116	30,19,882
	Deferred Tax Asset			
	Provision on Loans and Advances		5,00,36,800	2,70,67,809
	Other Expenses		1,44,99,311	1,92,24,220
	Gross Deferred Tax Assets		6,45,36,111	4,62,92,029
	Net Deferred Tax Assets		6,23,63,995	4,32,72,147

12	OTHER NON CURRENT ASSETS			
	Particular		As at	As at
			31-Mar-18	31-Mar-17
	FIXED DEPOSIT			
	Term Deposits under lien for Borrowings		1,19,00,000	6,42,15,618
	Term Deposits under lien for Securitisation / Assignment		8,51,51,357	7,64,60,932
	TOTAL		9,70,51,357	14,06,76,550

13	TRADE RECEIVABLE			
	Particular		As at	As at
			31-Mar-18	31-Mar-17
	(Unsecured considered Good)			
	(1)Outstanding for a period less than six months from the date of due for payment		23,75,132	1,89,05,055
	(2)Outstanding for a period more than six months from the date of due for payment		8,979	19,456
	TOTAL		23,84,111	1,89,24,511

14 (a)	NON-CURRENT INVESTMENTS			
	Particular	No of Units	As at	As at
			31-Mar-18	31-Mar-17
	Investment in Pass Through Certificate			
	VOLGA CV IFMR CAPITAL 2017 , SERIES A2	4,66,66,786	4,66,66,786	-
	Total		4,66,66,786	-
	Aggregate amount of book value of unquoted investment	4,66,66,786	4,66,66,786	-
	TOTAL	4,66,66,786	4,66,66,786	-

14 (b)	CURRENT INVESTMENTS			
	Particular	No of Units	As at	As at
			31-Mar-18	31-Mar-17
	Investment in Mutual Fund			
	BOI AXA Treasury Advantage Fund - Regular Plan - Growth (TFRGG)	-	-	84,760
	Total		-	16,50,50,163
	Aggregate amount of book value of quoted investment	-	-	16,50,50,163
	Aggregate amount of Market value of quoted investment	-	-	16,54,88,643
	TOTAL	-	-	16,50,50,163



15	CASH & BANK BALANCES:	Particulars	As at	As at
			31-Mar-18	31-Mar-17
	(a) CASH AND CASH EQUIVALENTS			
	Cash in Hand		7,59,91,249	4,61,54,424
	Balances with bank in current Accounts		1,28,79,290	34,04,10,797
	Fixed Deposit(Having Maturity Less than three months)		30,22,401	1,43,58,621
	(b) OTHER BANK BALANCES			
	Term Deposits under lien for Borrowings		14,65,48,270	11,92,58,248
	Term Deposits under lien for Securitisation / Assignment		5,52,74,037	3,40,75,753
	TOTAL		29,37,15,247	55,42,57,843

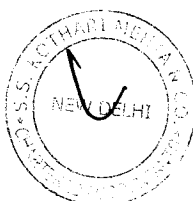
15.1	FDR Balances with Bank (Kept as margin money against guarantees/Loan)	Particulars	As at	As at
			31-Mar-18	31-Mar-17
	-Upto 3 months maturity from date of acquisition		30,22,401	1,43,58,621
	-Upto 12 months maturity from date of acquisition		4,41,44,287	11,70,52,789
	-Maturity more than 12 months but within one year from the reporting date		15,76,78,020	3,62,81,212
	Shown as Current Assets		20,48,44,708	16,76,92,622
	-Maturity more than 12 months but after one year from the reporting date		9,70,51,357	14,06,76,550
	Shown as Non-current Assets		9,70,51,357	14,06,76,550
	TOTAL		30,18,96,065	30,83,69,172

16	LOANS & ADVANCES:	Particulars	Non Current		Current	
			As at	As at	As at	As at
			31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	LOAN & ADVANCES					
	(Unsecured considered good)					
	Related Party (Refer note no. 27)	-	-	-	-	34,41,995
	Advance to staff	-	-	-	22,09,637	15,27,721
	Other Advances	-	47,32,679	10,57,13,742	5,74,76,390	
	Interest Only strip (I/O) strip under securitisation transactions	11,53,28,821	6,13,89,357	26,20,49,998	17,71,91,845	
	(refer note no. 31 (c))					
	Security Deposits	63,13,136	53,39,160	-	-	
	Other Statutory Receivables	22,64,035	23,02,446	97,34,565	11,50,728	
	Secured Advances					
	Retained interest under Securitisation / Assignment Transactions	46,15,38,925	26,45,57,819	3,31,02,648	3,31,61,354	
	LOAN (Secured Against Hypothecation of Vehicles and other loans)					
	Standard	6,11,35,53,320	3,35,77,37,820	3,65,00,10,978	2,15,12,33,988	
	Sub Standard	-	-	32,15,68,330	24,12,66,145	
	Doubtful	-	-	1,91,88,302	15,93,827	
	TOTAL		6,69,89,98,237	3,69,60,59,281	4,40,35,78,200	2,66,80,43,993

17	OTHER CURRENT ASSETS:	Particulars	As at	As at
			31-Mar-18	31-Mar-17
	Prepaid Expenses		1,04,86,288	3,92,03,673
	Unamortised Borrowing cost & Servicing Fees		4,66,36,033	3,00,23,215
	Income Accrued but not received		41,27,64,054	29,59,27,465
	TOTAL		46,98,86,375	36,51,54,353

18	Revenue from Operations	Particulars	Year Ended	Year Ended
			31-Mar-18	31-Mar-17
	Revenue			
	Interest on Hypothecation of Assets		1,65,60,98,335	1,17,76,43,110
	Income from Assignments		31,22,94,091	15,91,53,541
	Total Revenue		1,96,83,92,426	1,33,67,96,651
	Other Operating Revenue			
	Interest from Margin Money Deposits		3,69,63,189	2,80,03,227
	Income from Processing and other charges		23,99,94,799	13,49,22,477
	Total Other Operating Revenue		27,69,57,988	16,29,25,704
	TOTAL		2,24,53,50,414	1,49,97,22,355

19	OTHER INCOME:	Particulars	Year Ended	Year Ended
			31-Mar-18	31-Mar-17
	Income from Insurance Support Services		1,13,30,793	5,51,43,586
	Loans Written off recovered		1,45,94,912	1,69,48,201



ESS KAY FINCORP LIMITED, JAIPUR
CIN - U65923RJ1994PLC009051
(Erstwhile Ess Kay Auto Finance Private Limited)
Notes to the Financial Statement

Miscellaneous Income	20,23,207	2,46,691
TOTAL	2,79,48,912	7,23,38,478

20	EMPLOYEE BENEFITS EXPENSE		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	Salary and Wages	44,58,88,154	28,59,50,924
	Contribution to Provident and Other Funds	3,00,96,354	1,83,38,337
	Gratuity and Lease Encashments Expenses(Refer Note-26b)	1,64,05,663	64,48,218
	Staff Welfare Expenses	78,14,708	59,75,379
	TOTAL	50,02,04,879	31,67,12,858

21	FINANCIAL COSTS:		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	Interest		
	To Bank	40,39,25,858	33,43,97,253
	To Others	44,39,39,472	32,25,93,405
	Other Borrowing Costs	4,66,41,167	3,45,62,711
	TOTAL	89,45,06,497	69,15,53,369

22	DEPRECIATION AND AMORTIZATION EXPENSE:		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	Depreciation of Property Plant & Equipment(refer note no. 11(a))	2,19,36,689	1,50,72,446
	Amortization of Intangible Assets(refer note no. 11(b))	14,25,736	10,59,943
	TOTAL	2,33,62,425	1,61,32,389

23	Provisions and Bad Debts written off		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	Bad Debts	7,12,54,787	1,73,35,833
	Provision for NPA	3,47,52,159	2,79,33,731
	Provision for Standard Assets	1,84,02,877	40,18,326
	Contingent Provisions for other Advances	1,32,13,986	67,05,010
	TOTAL	13,76,23,809	5,59,92,900

24	OTHER EXPENSES:		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	Rent Rates & Taxes	4,93,17,637	3,01,14,211
	Commission & Brokerage	10,56,54,829	9,53,40,598
	Advertisement & Publicity	47,59,399	29,69,317
	Travelling & Conveyance	2,64,63,694	1,71,06,447
	Repair & Maintenance		
	(i) Buildings	23,12,297	16,93,329
	(ii) Others	13,57,972	12,63,660
	Legal & Professional Charges	3,29,34,624	2,87,77,425
	Printing & Stationery	88,15,695	65,36,836
	Audit Fees	37,07,117	25,27,695
	Postage & Telegram	55,01,462	39,45,119
	Electricity & Water	74,92,769	50,65,371
	Telephone Expenses	85,94,216	81,49,570
	Office expenses	2,51,72,096	2,39,60,181
	Collection Expenses	1,64,73,972	1,72,55,901
	Business Promotion Exp.	87,45,679	73,37,261
	Rebate & Claim	7,92,55,505	4,78,59,393
	CSR Expenses (Refer note 35)	17,56,607	31,58,865
	Loss on Sale of Fixed Assets	41,109	3,85,457
	TOTAL	38,83,56,679	30,34,46,636

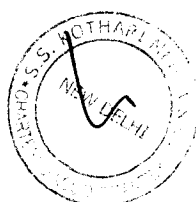
24.1	Payment to Auditors		
	Particulars	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
	As Auditor		
	Audit Fees	23,00,000	14,00,000
	In Other Capacity		
	Limited Review	4,00,000	3,00,000
	Certification Fees	9,65,000	8,05,000
	Reimbursement of Expenses	42,117	22,695
	TOTAL	37,07,117	25,27,695

24.2	Movement of NPA's	Year Ended	Year Ended
		31-Mar-18	31-Mar-17
i)	Net NPA's as to Advances (%)	2.57%	3.41%
ii)	Movement of NPA's (Gross)		
a)	Opening balance	24,28,59,972	8,17,97,083
b)	Addition during the year	31,93,96,671	23,35,18,497



	c) Reduction during the year	22,15,00,011	7,24,55,608
	d) Closing balance	34,07,56,632	24,28,59,972
iii)	Movement of Net NPA's		
	a) Opening balance	19,60,90,133	6,29,60,975
	b) Addition during the year	25,12,11,486	18,77,61,985
	c) Reduction during the year	18,80,66,985	5,46,32,827
	d) Closing balance	25,92,34,634	19,60,90,133
iv)	Movement of provision for NPA's		
	a) Opening balance	4,67,69,839	1,88,36,108
	b) Provision made during the year	6,81,85,185	4,57,56,512
	c) Write-off / write-back of excess provisions	3,34,33,026	1,78,22,781
	d) Closing balance	8,15,21,998	4,67,69,839
The Company classifies non-performing assets (NPAs) at 3 months overdue and is compliant with the requirement for the financial year ending 31st March 2018. These provisioning norms are considered the minimum and additional provision is made based on perceived credit risk where necessary.			

24.3	Details of non-performing financial assets purchased / sold
	The Company has not purchased and sold any non-performing financial assets during the financial year ended 31 March 2018 and 31 March 2017.
24.4	Lease Payment
	The Company has taken certain offices on cancellable operating lease. Lease payments of Rs.3,49,67,496/- (PY Rs.2,37,25,443/-) are charged to Statement of Profit & Loss during the year.



25	EARNING PER SHARE				
	Particulars	Year Ended 31-Mar-18		Year Ended 31-Mar-17	
	Basic Earning Per Share				
	Net Profit available for Equity Shareholders	21,95,22,313		12,29,85,600	
	Weighted Average No of Equity Shares	2,91,146		2,02,976	
	Basic EPS	754		606	
	Diluted Earning Per Share				
	Weighted Average No of Equity Shares	2,91,146		2,02,976	
	Effect of Dilution	-		67,733	
	Weighted Average No of Equity Shares in Dilution	2,91,146		2,70,709	
	Weighted Average Diluted EPS	754		454	
26	EMPLOYMENT BENEFIT PLANS				
	As per revised AS-15 provision for gratuity for the current year has been calculated as under:-				
a)	Defined Contribution Plans:-				
	The Company has recognised an expense of Rs. 3,00,96,354/- (Previous Year Rs. 1,83,38,337/-) towards the defined contribution plan				
b)	Defined benefits plans - as per actuarial valuation				
		Gratuity Benefit Plan (Unfunded)		Leave Encashment Plan (Unfunded)	
	Particulars	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17
	Changes in Present value of benefit obligation				
	Opening present Value of Obligation	1,01,60,072	63,60,505	1,10,71,600	93,45,273
	Interest Cost	7,42,915	4,50,254	7,95,030	6,30,589
	Current Service Cost	37,10,350	25,81,450	53,40,810	37,32,663
	Past service Cost	10,12,552	-	-	-
	Benefits Paid	(5,87,994)	(19,899)	(10,26,859)	(9,02,425)
	Actuarial Gain / Loss	19,08,821	7,87,762	27,68,540	(17,34,500)
	Closing present Value	1,69,46,716	1,01,60,072	1,89,49,121	1,10,71,600
	Component of Employers Expense				
	Current Service Cost	37,10,350	25,81,450	53,40,810	37,32,663
	Interest Cost	7,42,915	4,50,254	7,95,030	6,30,589
	Expected return on plan assets	-	-	-	-
	Net actuarial Gain/ Loss recognise in the year	19,08,821	7,87,762	27,68,540	(17,34,500)
	Past service Cost	10,12,552	-	-	-
	Expenses recognised in P & L A/c	73,74,638	38,19,466	89,04,380	26,28,752
	Movement in net liability recognised in balance sheet				
	Opening net Liability	1,01,60,072	63,60,505	1,10,71,600	93,45,273
	Expenses Recognised in P & L	73,74,638	38,19,466	89,04,380	26,28,752
	Contribution	(5,87,994)	(19,899)	(10,26,859)	(9,02,425)
	Closing Balance	1,69,46,716	1,01,60,072	1,89,49,121	1,10,71,600
	Actuarial Assumptions				
	Discount Rate	7.53%	7.09%	7.53%	7.09%
	Salary Escalation rate	7.50%	7.50%	7.50%	7.50%
	Attrition Rate	15%	15%	15%	15%
	Gratuity				
	Particulars	31.03.2018	31.03.2017	31.03.2016	31.03.2015
	Value of Obligation	1,69,46,716	1,01,60,072	63,60,505	50,94,852
	Fair Value of Plan Assets	-	-	-	-
	Balance Sheet Liability/(Asset)	1,69,46,716	1,01,60,072	63,60,505	50,94,852
	P&L -(Income)/Expenses	73,74,638	38,19,466	13,62,674	(12,28,679)
	Experience adjustment on Plan Liabilities (Gain) / Loss	23,28,748	4,94,375	(3,75,810)	(28,23,687)
	Leave Encashment				
	Particulars	31.03.2018	31.03.2017	31.03.2016	31.03.2015
	Value of Obligation	1,89,49,121	1,10,71,600	93,45,273	52,62,445
	Fair Value of Plan Assets	-	-	-	-
	Balance Sheet Liability/(Asset)	1,89,49,121	1,10,71,600	93,45,273	52,62,445
	P&L -(Income)/Expenses	89,04,380	26,28,752	45,46,639	29,10,634
	Experience adjustment on Plan Liabilities (Gain) / Loss	31,57,229	-20,16,368	12,77,932	15,93,081
	The company has provided for compensatory leaves which can be availed and not encashed as per policy of the company as present value obligation of the benefit at related current service cost measured using the projected unit credit method on the basis of an actuarial valuation.				
	The estimates of future salary increases, considered in actuarial valuation, are on account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.				
27	RELATED PARTY DISCLOSURES				
	As per the Accounting Standard 18 on 'Related Party Disclosures', the disclosure of related parties of the company are as follows:				
	List of Related party : Where control exist				
	Company has no subsidiary and holding company				



A Major Equity Shareholder

Rajendra Kumar Setia
Shalini Setia (Till date 29th Dec 2017)
Banyan Tree Growth Capital LLC (Till date 29th Dec 2017)
Norwest Venture Partners X - Mauritius (With effect from 30th Dec 2017)

B Key Management Personnel and Directors

Rajendra Kumar Setia	Managing Director
Shalini Setia	Director
Amar Chand Chug	Independent Director
Amar Lal Daultani	Independent Director
Atul Arora	CFO
Anagha Bangur	Company Secretary
Sanjeev Singhal (Till Date 30th Dec 2017)	Nominee Director
Rahul Bhasin (With effect from 30th Dec 2017)	Nominee Director
Munish Daval (With effect from 26th Feb 2018)	Alternate Director

C. Relatives of Key Management Person

a.. Raj Kumar Setia	Brother of Rajendra Kumar Setia
b.. Surendra Kumar Setia	Brother of Rajendra Kumar Setia
c.. Sameer Arora	Brother of Shalini Setia
d. Sanjeev Arora	Brother of Shalini Setia
e. Raina Nagpal	Sister of Rajendra Kumar Setia
f. Arjun Das setia	Father of Rajendra Kumar Setia

D. Enterprises owned and significantly influenced by key management personal or their relatives

Sharma Brothers	Brother of Rajendra Kumar Setia (Managing Director) is Partner
Shubham Leasing & Financial co.	Brother of Rajendra Kumar Setia (Managing Director) is Proprietor
Diamond Capfin Pvt. Ltd	Brother of Rajendra Kumar Setia(Managing Director) is Director
V. R. Financers	Father of Atul Arora (CFO) is Partner
Friend Software Services	Brother of Atul Arora (CFO) is Proprietor
Chamunda Computers	Sister of Rajendra Kumar Setia (Managing Director) is Partner
Rakam Credit Private Limited	Brother of Rajendra Kumar Setia(Managing Director) is Director

NATURE OF TRANSACTION		Year Ended 31-Mar-18	Year Ended 31-Mar-17
EXPENDITURE			
Salary	Key Management Personnel		
	Rajendra Kumar Setia	73,82,158	48,00,000
	Shalini Setia	11,12,299	7,20,000
	Atul Arora	20,70,140	12,00,517
	Anagha Bangur	5,42,485	4,51,487
	Relative of Key Management personnel		
	Sameer Arora	25,60,849	19,80,000
	Sanjeev Arora	7,12,980	5,93,329
Sitting Fees (including reimbursement of expenses)	Independent Director		
	Amar Chand Chug	4,00,000	3,00,000
	Amar Lal Daultani	4,00,000	3,00,000
Provident Fund paid	Atul Arora	1,12,884	21,600
	Anagha Bangur	21,360	20,160
	Sanjeev Arora	21,600	21,600
	Sameer Arora	1,45,266	
Contribution to NPS	Rajendra Kumar Setia	3,31,243	1,92,000
	Sameer Arora	1,10,447	76,600
	Atul Arora	75,694	-
Insurance Expenses	Key Management Personnel		
	Rajendra Kumar Setia	4,29,000	4,29,000
Commission	Relative of Key Management personnel		
	Surendra Kumar Setia	3,93,360	8,68,880
	Raj Kumar Setia	-	8,75,977
	Raina Nagpal	-	8,99,481
	Enterprises under significant Influence		
	Shubham Leasing & Finance Co.	6,00,382	2,89,710
	V.R Financers	-	10,989
	Friend Software Services	-	90,080
	Diamond Capfin Private Limited	21,601	-
Rent Expenses	Key Management Personnel		
	Shalini Setia	25,00,000	-
Vehicle Running & Maintenance	Enterprises under significant Influence		
	Sharma Brothers	4,54,485	3,20,592
Business Promotion	Enterprises under significant Influence		
	Chamunda Computers	-	7,000



Purchase of Fixed Assets	Enterprises under significant Influence Chamunda Computers	-		72,625
Balances with Related Parties				
		As at 31-Mar-18		As at 31-Mar-17
Salary payable	Key Management Personnel Rajendra Kumar Setia Shalini Setia	4,15,761 95,251		1,30,930 -
Provident Fund payable	Key Management Personnel Atul Arora Anagha Bangur	10,617 1,800		1,800 1,680
	Relative of Key Management personnel Sanjeev Arora Sameer Arora	1,800 12,735		1,800 1,800
Sitting Fees Payable	Independent Director Amar Chand Chug Amar Lal Daultani	90,000 90,000		67,500 67,500
Commission Payable	Relative of Key Management personnel Surendra Kumar Setia Raj Kumar Setia	3,00,873 -		1,46,347 4,375
Vehicle Running & Maintenance Payable	Enterprises under significant Influence Sharma Brothers	-		48,159

Particulars	Open balance	Given	Taken	Interest	Closing
Advances Given					
Key Managerial Personnel					
Arjun Das Setia	-	79,70,840	81,25,095	1,54,255	-
	(7,33,397)	(3,31,94,600)	(3,42,18,470)	(2,90,473)	(0)
Enterprises under significant Influence					
Diamond Capfin Pvt. Ltd.	34,41,995	-	38,53,063	4,11,068	-
	(38,40,464)	(10,00,000)	(18,44,615)	(4,46,146)	(34,41,995)
Sharma Brothers	-	31,00,000	31,08,838	8,838	-
	(0)	(1,15,00,000)	(1,15,19,398)	(19,398)	(0)
Chamunda Computers	-	55,00,000	55,01,749	1,749	-
	(0)	(2,20,50,000)	(2,39,54,103)	(19,04,103)	(0)

Particulars	Open balance	Taken	Given	Interest	Closing
Advances Taken					
Enterprises under significant Influence					
Rakam Credit Private Limited	-	1,34,00,000	1,35,02,611	1,02,611	-
	(0)	(0)	(0)	(0)	(0)

figures in brackets() represent previous year figures

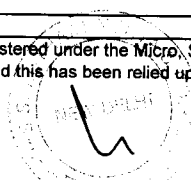
28 CONTINGENT LIABILITY, CAPITAL AND OTHER COMMITMENTS

Particulars	As at		As at
	31-Mar-18		31-Mar-17
CONTINGENT LIABILITY			
(a) Claims against the company not acknowledged as debt	-		-
(b) Guarantees			
Bank Guarantee given to President , DCF , Alwar against legal matter of vehicle no RJ 02 RD 5733	2,500		-
Bank Guarantee given to President , DCF , Nagaur against legal matter of vehicle no RJ 21 GA 5066	7,500		7,500
Corporate Guarantees towards assignment transaction	4,32,50,726		-
Income Tax deposited under protest	1,90,500		2,94,946
Service tax liability	5,50,37,596		5,50,37,596
COMMITMENTS			
- Capital Commitments:			
Estimating amount of contracts remaining to be executed on capital account and not provided for	20,06,450		-

During the Financial Year 2016-17 , a demand raised by the Office of Commissioner , Central Excise , Jaipur for the period 2009-10 to 2014-15 for non- payment of service tax on services rendered towards provision of collection of receivables and liquidity facilities in respect of Securitisation / Direct assignments. shown as an contingent liability. Consequently the Company has filed an appeal against this order with the CESTAT , New Delhi and has deposited an amount equal to 7.5% of the demand i.e.Rs. 20,63,535/- under protest against and is hopeful that no such liability exist as pointed out by service tax department and no provision is considered appropriate.

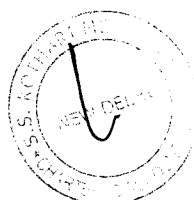
29 Details of Dues under MSMED Act

There are no outstanding liability of the undertaking which are registered under the Micro, Small and Medium Enterprises, Development Act, 2006. The information required under the said Act has been complied by the company and this has been relied upon by the auditors.



Notes to the Financial Statement

30	SUPPLEMENTRY STATUTORY INFORMATION IN PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT	
	There are no transactions which are required to be disclosed separately under this clause.	
31	SECURITISATION / ASSIGNMENT TRANSACTIONS	
a	During the year, the company has with recourse securitised vide PTC route, loan receivables of 11,198 contracts (14335) amounting to Rs.213,28,23,871/- (P.Y.Rs.2,65,05,58,362/-) for a consideration of Rs. 213,28,23,871/- (Rs. 2,65,05,58,362/-) and de-recognised the assets from the books.	
b	During the year, the company has without recourse assigned loan receivables of 1387 contracts (P.Y. 2492 contracts) amounting to Rs. 33,12,68,723/- (P.Y. 45,41,41,697/-) for a consideration of Rs. 29,81,41,851/- (P.Y. Rs. 40,87,27,527/-) and de-recognised the assets from the books.	
c	In terms of the accounting policies stated in 2.3 (c), securitisation income is recognised as per RBI guidelines dated 21.08.2012. Accordingly, Interest only(I/O) strip representing present value of interest spread receivable has been recognised and reflected under loans and advances (refer note no. 16) and equivalent amount of Unrealised gain has been recognised as liabilities (refer note no. 6 & 9)	
d	Excess Interest spread redeemed during the year by the Special Purpose Vehicle Trust (SPV Trust) has been recognised as income & included in income from assignment/ securitisation.	
e	Disclosure in the notes to accounts in respect of securitisation transactions as required under revised guidelines on securitisation transactions issued by RBI vide circular no. DNBS.PD.No.301/3.10.01/2012-13 dated 21.08.2012. Applicable for transactions effected after the date of circular	
f	Details of Financial Assets sold to Securitization / Reconstruction company for Asset Reconstruction : The Company has not sold any financial assets to securitisation / reconstruction company during the financial year ended 31 March 2018 and 31 March 2017	
S. No.	Particulars	No. / Amount
1	No of SPVs sponsored by the NBFC for securitisation transactions	11
2	Total amount of securitised assets as per books of the SPVs sponsored by the NBFC	2,41,30,44,362
	Total amount of exposures retained by the NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	* First Loss Credit enhancement in form of corporate undertaking	4,32,50,726
	* Others	
3	b) On-balance sheet exposures	
	* First Loss	12,94,69,305
	(Cash collateral term deposits with banks)	
	* Others	45,76,70,108
	Amount of exposures to securitisation transactions other than MRR	
	a) Off-balance sheet exposures	
	i) Exposure to own securitisations	
	* First Loss	-
	* Others	-
	ii) Exposure to third party securitisations	
	* First Loss	-
	* Others	-
4	b) On-balance sheet exposures	
	i) Exposure to own securitisations	
	* First Loss	-
	* Others	-
	(Investment in Pass- through Certificates(PTC))	
	ii) Exposure to third party securitisations	
	* First Loss	-
	* Others	-
	Disclosure in the notes to accounts in respect of assignment transactions as required under revised guidelines on securitisation transactions issued by RBI vide circular no. DNBS.PD.No.301/3.10.01/2012-13 dated 21.08.2012.	
	Applicable for transactions effected after the date of circular	
h		
S. No.	Particulars	No. / Amount
1	No. of the transactions assigned by the company	7
2	Total amount outstanding	36,97,14,650
	Total amount of exposures retained by the NBFC to comply with MRR as on the date of balance sheet	
	a) Off-balance sheet exposures	
	* First Loss	-
	* Others	-
3	b) On-balance sheet exposures	
	* First Loss	-
	* Others	-
	Amount of exposures to assignment transactions other than MRR	3,69,71,465
	a) Off-balance sheet exposures	
	i) Exposure to own assigned transactions	
	* First Loss	-
	* Others	-
	ii) Exposure to third party assigned transactions	
	* First Loss	-
	* Others	-
4	b) On-balance sheet exposures	
	i) Exposure to own assigned transactions	
	* First Loss	-
	* Others	-
	ii) Exposure to third party assigned transactions	
	* First Loss	-
	* Others	-



	ii) Exposure to third party assigned transactions									
	• First Loss		-							
	• Others		-							
32	There were no cases (P.Y. Nil cases) of frauds amounting to Rs NIL (P.Y. NIL) reported during the year.									
33	DISCLOSURE AS PER RBI NBFC (NON-DEPOSIT ACCEPTING) DIRECTIONS, 2007									
33.1	Disclosure as per RBI Guidelines of systematic Important Non Deposit taking Non Banking Financial Company pertaining to capital to Risk Asset Ratio (CRAR)									
	Particulars	2017-18	2016-17							
	CRAR(%)	20.46%	17.76%							
	CRAR-Tier- I Capital(%)	16.87%	11.56%							
	CRAR-Tier- II Capital(%)	3.59%	6.20%							
	Amount of subordinated debt raised as Tier-II capital (` in Lacs)	4000	2000							
	Amount raised by issue of Perpetual Debt Instruments (` in Lacs)	-	-							
33.2	Exposure to Real Estate Sector both Direct and Indirect The company does not have any direct or indirect exposure to real estate sector during the year ended on March 31, 2018 and March 31, 2017									
33.3	Exposure to Capital Market The company has no exposure to the Capital market in current year (Prev FY exposure : Nil)									
33.4	Details of Single Borrower Limit (SGL) / Group Borrower Limits (GBL) exceeded by NBFC's The Company has not exceeded the prudential exposure limits during the financial year ended 31 March 2018 and 31 March 2017.									
33.5	Unsecured Advances									
	Particulars	As at 31-Mar-18		As at 31-Mar-17						
		Non Current		Current maturities		Non Current		Current maturities		
	1. Unsecured Advances	-		10,57,13,742		47,32,679		6,09,18,385		
	The Company has not given any unsecured advances against intangible securities such as charge over the rights licenses, authority, etc. during the financial year ended 31 March 2018 and 31 March 2017									
33.6	Asset Liability Management Maturity pattern of certain items of assets and liability as required by the RBI Guidelines is enclosed at Annexure "A"									
34	Foreign Exchange In-go and Out-go a. Earnings in foreign currency : NIL (P.Y. - NIL) b. Expenditure in foreign currency on account of professional fees : NIL (P.Y. - NIL) c. Expenditure in foreign currency on account of payment of interest : Rs 1,19,44,758/- (P.Y. - Rs 1,05,01,692/-)									
35	Corporate Social Responsibility In line with the provisions of Section 135 of Companies Act 2013, the company was required to spend Rs 38,42,962/- towards CSR expenditure for the current financial year & Rs.44,99,569 for the previous financial years against which Rs 62,56,176/- has been spent in the current financial year.									
	CSR project or activity identified			Sector in which the project is covered			Amount spent on the projects or programs			
	Eradicating hunger, poverty and malnutrition through provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society. Supporting nutrition in anganwadi centres and building capacities of anganwadi workers to this effect and provision of shelter for homeless and promoting sanitation, making available safe drinking water and preventive health care programme			Preventing Poor Relief & Promoting Health Care			13,51,295			
	Promoting education providing quality education initiatives or by financial assistance to the poor and needy students, vocational education, adult education programs.			Education			41,22,881			
	Ensuring environmental sustainability and ecological balance through plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general and Animal welfare and veterinary services			Environmental Sustainability and Ecological Balance			7,82,000			
	TOTAL						62,56,176			
36	Registration obtained from other financial sector regulators.									
	Regulator			Registration No.			Date of registration			
	1. Ministry of Corporate Affairs			009051			21/11/1994			
	2. Reserve Bank of India			B-10.00080			16/10/1998			
37	Details of penalties imposed by RBI and other regulators No penalty has been imposed by RBI and other regulators on the company during the financial year ended 31st March 2018 and 31st March 2017.									
38	Details of Ratings assigned by credit rating agencies and migration of ratings during the year									
	Products		31-Mar-18		31-Mar-17					
	(a) Secured Debentures		CARE BBB+ BWR "A"		CARE BBB					
	(a) Unsecured Debentures		CARE BBB (Tier-II) CARE BBB+		CARE BBB					
	(c) Subordinated Term Loan		CARE BBB		CARE BBB- ICRA BBB					



	(d) Bank Loan Facility	CARE BBB+	CARE BBB
	(e) Commercial Papers	CARE A3+	CARE A3+
39	Remuneration of non- executive Directors		
	Name of Director	Nature of payment	Year ended 31-Mar-18
			Year ended 31-Mar-17
	1. Mr. Amar Lal Daultani	Sitting Fees	4,00,000
	2. Mr. Amar Chand Chug	Sitting Fees	4,00,000
40	Concentration of Deposits, Advances , Exposures and NPA's		
			(Rs in Lacs)
	Particulars		As on 31-Mar-18
	1. Concentration of Advances		
	Total advances to twenty largest borrowers		549.00
	Percentage of advances to twenty largest borrowers to total advances		0.54%
	2. Concentration of Exposures		
	Total exposure to twenty largest borrowers/ customers		521.17
	Percentage of exposures to twenty largest borrowers/ customers to total exposure on borrowers/ customers		0.52%
	3. Concentration of NPA's		
	Total exposure to top four NPA accounts		37.75
	4. Sector wise NPA		% of NPAs to total advances in that sector
	(i) Agriculture & allied activities		-
	(ii) SME		0.58%
	(iii) Corporate borrowers **		-
	(iv) Services		-
	(v) Unsecured personal loans		-
	(vi) Auto loans		3.72%
	(vii) Other personal loans		-
	** Corporate borrowers are included in respective sectors		
41	Disclosure of Complaints		
	Customer compliants		
	Particulars	Year ended 31st March 2018	
	No. of complaints pending at the beginning of the year	-	
	No. of complaints received during the year	26	
	No. of complaints redressed during the year	26	
	No. of complaints pending at the end of the year	-	
42	OTHER DISCLOSURES		
	a. There were no employees during the year who have been paid a remuneration in the excess of the limit provided under the Companies Act, 2013.		
	b. Security deposit for assigned cases is maintained as cash collateral deposits with banks under lien with respective trustee.		
	c. Provision for impairment loss as required under AS-28 on impairment of assets is not necessary as in the opinion of management there is no impairment of the company's assets in terms of AS-28.		
	d. The Company has no transaction/exposure in derivatives in the current and previous year. The Company has no unhedged foreign currency exposure as on 31st March, 2018 (P.Y. Nil)		
	e. During the year under review , company has changed its name from Ess Kay Fincorp Private Limited to Ess Kay Fincorp Limited with effect from 4th September 2017.		
	f. Previous year figures have been re-grouped/re-arranged to make them comparable with current year figures.		

As per our report of even date

For S.S. Kothari Mehta & Co .
Chartered Accountants
Firm Reg. NO. 000756N

(HARISH GURTA)
PARTNER
(M. No - 098336)

Place : Jaipur
Date : 8th May 2018

For and on behalf of the board of Directors of
Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)
MANAGING DIRECTOR
(DIN- 00957374)

(ATUL ARORA)
CHIEF FINANCIAL OFFICER

(SHALINI SETIA)
WHOLE TIME DIRECTOR
(DIN - 02817624)

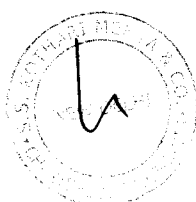
(ANAGHA BANGUR)
COMPANY SECRETARY

**ANNEX
SCHEDULE**

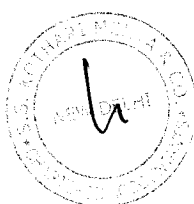
Balance Sheet of a non-deposit taking non-banking financial company
[as required in terms of paragraph 13 of Non-Banking Financial Non-Deposit
Accepting or Holding Companies Prudential Norms Reserve Bank Directions, 2007]

(Rs. In Lacs)

	Particulars	Amount outstanding	Amount overdue
	Liabilities Side:		
1	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	18159.73	
	: Unsecured	7520.01	
	(Other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	28890.36	NIL
	(d) Inter-corporate loans and borrowing	23778.13	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposit	NIL	NIL
	(g) Other Loans (Specify nature)		
	Loan from: -		
	(i) Directors	0	NIL
	(ii) Shareholders	0	NIL
	(iii) CC Limit from Bank	8532.4	NIL
	(iv) Unsecured Loan from Bank and Financial Institution	3709.38	NIL
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon		
	(a) In the form of Unsecured debentures		
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	(c) Other public deposits		
	Assets side:	Amount outstanding	
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
	(a) Secured		105989.63
	(b) Unsecured		1057.15
4	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors		Nil
	(a) Financial lease		
	(b) Operating lease		
	(ii) Stock on hire including hire charges under sundry debtors:		Nil
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		0.00
	(b) Loans other than (a) above		107046.78



5	Break-up of Investments:		
	Current Investments:		
	1. Quoted:		NIL
	(i) Shares: (a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
	2. Unquoted:		NIL
	(i) Shares: (a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
	Long term investments		
	1. Quoted:		NIL
	(i) Shares: (a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
	2. Unquoted:		
	(i) Shares: (a) Equity		
	(b) Preference		
	(ii) Debentures and Bonds		
	(iii) Units of mutual funds		
	(iv) Government Securities		
	(v) Others (please specify)		
			466.67
6	Borrower group-wise classification of assets finances as in (2) and (3) above:		
	Category	Amount net of provisions	
		Secured	Unsecured
	1. Related Parties		Total
	(a) Subsidiaries	0	0
	(b) Companies in the same group	0	0
	(c) Other related parties	0	0
	2. Other than related parties	105989.63	1057.14
	Total	105989.63	107046.77

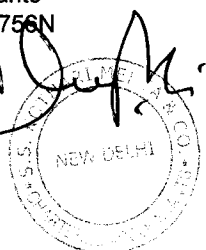


7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties	<div></div> Nil	<div></div> Nil
	(a) Subsidiaries		
	(b) Companies in the same group		
(c) Other related parties			
2. Other than related parties			
Total			

8	Other information	
	Particulars	Amount
	i <u>Gross Non-Performing Assets</u>	
	(a) Related Parties	NIL
	(b) Other than related parties	3,407.57
	ii <u>Net Non-Performing Assets</u>	
	(a) Related Parties	NIL
	(b) Other than related parties	2,592.35
	iii Assets acquired in satisfaction of debt	NIL

For S.S. Kothari Mehta & Co .
Chartered Accountants
Firm Reg. No. 800756N

(HARISH GUPTA)
PARTNER
(M. No - 098336)



Place : Jaipur
Date : 8th May, 2018

For and on behalf of the board of Directors of
Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)
MANAGING DIRECTOR
(DIN- 00957374)

(ATUL ARORA)
CHIEF FINANCIAL OFFICER

(SHALINI SETIA)
WHOLE TIME DIRECTOR
(DIN - 02817624)

(ANAGHA BANGUR)
COMPANY SECRETARY

(iii) Asset Liabilities Management:-

As certified by the management

Maturity pattern of certain items of assets & liabilities

(Rs. in Lacs)									
Particulars	1 day to 30/31 day (1 month)	Over one smonth to 2 months	Over 2 months upto 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years	Total
Liabilities									
Borrowings from banks	15.12	8.93	17.39	85.13	100.61	144.82	1.53	0.00	373.52
Market Borrowings	9.50	20.57	38.82	57.38	116.06	211.57	70.23	0.00	524.13
Assets									
Advances	30.31	32.28	41.69	95.57	165.14	510.69	105.70	29.05	1010.43
Investments	-	-	-	-	-	-	4.67	-	4.67

For S.S. Kothari Mehta & Co .

Chartered Accountants

Firm Reg. No. 000756N

(HARISH GUPTA)

PARTNER

(M. No - 098336)

Place : Jaipur

Date : 8th May 2018

For and on behalf of the board of Directors of

Ess Kay Fincorp Limited

(RAJENDRA KUMAR SETIA)

MANAGING DIRECTOR

(DIN- 00957374)

(ATUL ARORA)

CHIEF FINANCIAL OFFICER

(SHALINI SETIA)

WHOLE TIME DIRECTOR

(DIN - 02817624)

(ANAGHA BANGUR)

COMPANY SECRETARY