

Final Revision: Implications for Determinacy with Average Inflation Targeting

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Thank you for the opportunity to publish this article for *Economics Bulletin*. We thank the referees and the editors for thoughtful review of our work. Referee #1 identified some typos to address. We document here the fixes we made to these spelling and grammar mistakes.

1. The referee identified incorrect uses of "determinant" when we should have used "determine" on pages 2 and 6. We fixed them.
2. On pages 2, 4 and 5, the referee identified incidences where we should use "backward-looking" and "forward-looking". We corrected these.
3. On page 5, we changed "Considering the forward-looking nature of the target average, similarly let the expected average future inflation be given by" to "For the forward-looking nature of the target average, let the expected average future inflation be given by," to fix the verb-agreement problem and simplify the sentence.
4. On page 5, we dropped the incorrect use of a hyphen on shorter forward horizon (originally shorter forward-horizon).
5. We removed the duplicate of "the current" on page 8.
6. We also found the word "expectations" misspelled on two occurrences. We fixed these.

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