

## Papers

- ① **Hess Chung**, Jean-Philippe Laforte, David Reifschneider, and John C. Williams,  
“Have we underestimated the likelihood and severity of zero lower bound events?”
- ② **Michael Plante** and Nora Traum,  
“Time-varying Oil Price Volatility and Macroeconomic Aggregates: What Does Theory Say?”
- ③ Eric Leeper, **Nora Traum**, and Todd Walker,  
“The Fiscal Multiplier Morass: A Bayesian Perspective”

## Rules

- Paper presentation: 20 minutes.
- Discussion: 8 minutes.
- Questions from audience: 5 minutes.
- Less time is OK, more is not.