## **UW-L Internal Grant Reporting Form**

This website survey is for faculty and staff to report on the outcomes associated with internal grant monies awarded during the previous academic year.

Important notes:

- The survey will allow you to log out of the survey and return to complete it within 2 weeks, but you must return to the same computer. If your survey is not completed within that time frame, it will be deleted, and you will need to begin again.
- You may cut and paste from other documents into the text boxes.
- At the end of the survey, a pdf version of your responses will be available. You may wish to download and save that pdf to upload it into Digital Measures as the final report for this grant.

## General Information Name and email: First Name: Last Name: Murray Email: If faculty or IAS - please select your primary departmental affiliation: Economics What is your primary college or division?

If you applied for this grant with colleagues, please indicate their name(s) and affiliation(s).  Notes:  For IDF grants with multiple applicants, each recipient is required to submit an individual final report.  For all other internal grants, only one final report per project is required.	
In which academic year did you APPLY for this grant?  2011-2012	
On which grant are you reporting?  Faculty Development - Professional Development Faculty Development - Scholarship of Teaching and Learning Faculty Development - Teaching Innovation Faculty Research International Development Fund (IDF) Online Education - Course Development Online Education - Program Development	
Faculty Research  Title of the Proposal:  Labor Markets and Adaptive Expectations: Estimating a New Keynesian Model with Learning and Unemployment	

Briefly summarize the major objectives / outcomes outlined in the grant proposal. (100 word limit)
Does the way in which expectations are formed influence how long periods of unemployment last, and how deep the unemployment problem becomes?
Do expectations help explain why some U.S. recessions are characterized by brief periods of unemployment, while others are characterized by long-periods of unemployment?
Can government policy effectively reduce unemployment? Under what conditions for expectations is this more likely? In
Describe how you met the project's objectives.
Dynamic Stochastic General Equilibrium models (of which the New Keynesian model is a specific type) with adaptive expectations are inherently unstable which makes estimating such models computationally difficult or unfeasible. I developed the mathematical model, wrote the computer code to estimate the model, and was unable to estimate the model.
At the advice of a colleague that also contributes to this literature, I changed the focus of the project somewhat. I still investigated the role of the effects of adaptive expectations on unemployment and other macroeconomic outcomes, but instead evaluated the role of expectations in a linear vector-autoregression model (a system of linear regression
Did any presentations, exhibits, and / or publications result from your grant work?
C Yes
No     No
***Skip this question if you responded NO to the question above
Please provide a complete citation (in the format appropriate for your discipline) for any presented, performed, exhibited, or published outcomes from the grant and indicate the type of review.
Example: Author(s), presentation title, date, peer reviewed (presentation or publication), adjudicated or juried (performance or exhibit).

YesNo

Please provide a complete citation (in the format appropriate for your discipline) or brief description for any presentation, performance, exhibit, or publishing outcomes you anticipate from your grant work to occur in the next year.  Example: Author(s), presentation title, date, peer reviewed (presentation or publication), adjudicated or juried (performance or exhibit).  I plan to present that paper at the Southern Economic Association annual conference in November 2013 under the title, "Fiscal Policy Uncertainty with Adaptive Expectations and the Impact on the Macroeconomy"  I plan to submit the paper with the same title to a peer-reviewed journal, Fiscal Studies in Fall 2013.
Has this research grant led to the funding of other (UW System or external) grants?
C Yes
No     No
***Skip this question if you responded NO to the question above  Please provide the project title, source(s), and year(s) of the funding you received.
Were UW-L students involved in this project? (check all that apply)
<b>▼</b> No
Yes, Undergraduate Students
Yes, Graduate Students

\*\*\*Skip this question if you responded NO to the question above

\*\*\*Skip this question if you responded NO to the question above

Please indicate the number of students involved for each category.

Undergraduate Students

Graduate Students

If you have completed the survey, respond "Yes" to the question below and click "NEXT". You will not be able to change any of your responses once you have clicked "NEXT".

If you have NOT completed the survey, you may log out and return to the same computer within 2 weeks to complete it. If you do not complete the survey within the next 2 weeks, you will need to begin again.

Have you completed the survey?

Yes