

INTRODUCTION:

Overview;

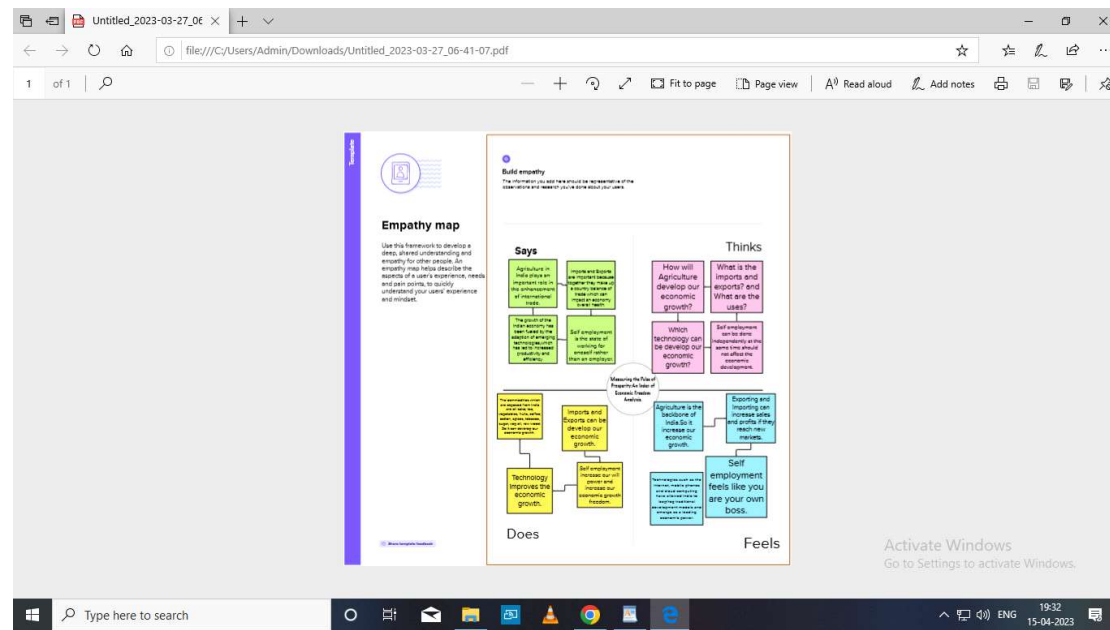
The introduction should define the economic terms in the question. It should also give an overview of the approach in a clear and concise manner. For structured questions, however, an overview of the approach may not be necessary. You should not form a judgement in the introduction.

Purpose;

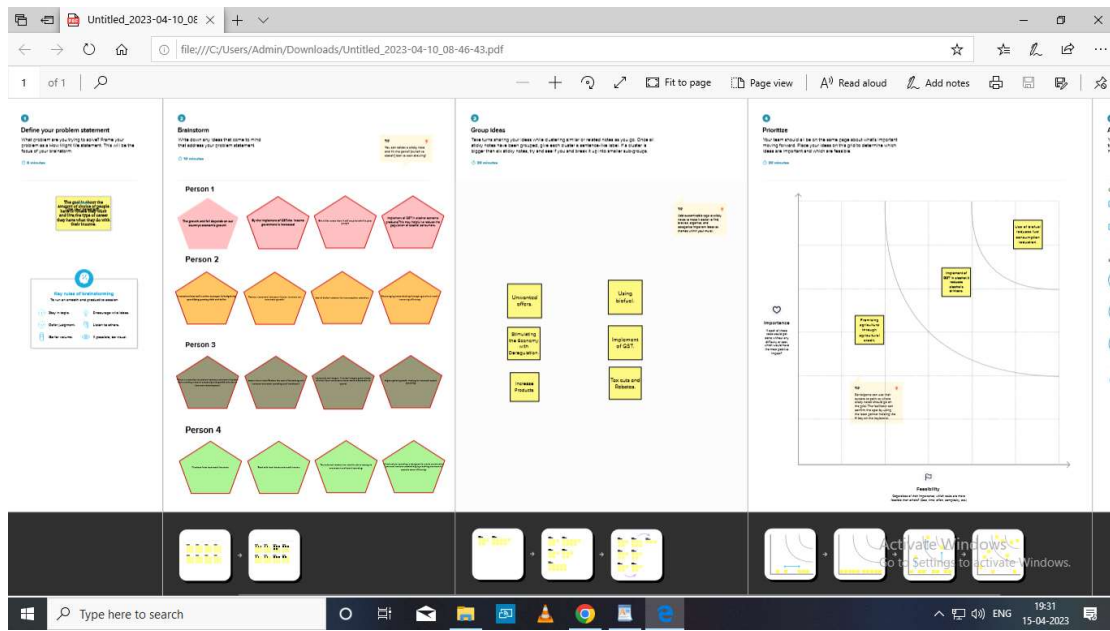
The ultimate goal of economic science is to improve the living conditions of people in their everyday lives. Increasing the gross domestic product is not just a numbers game. Higher incomes mean good food, warm houses, and hot water.

Problem Definition & Design Think

- **Empathy Map:**

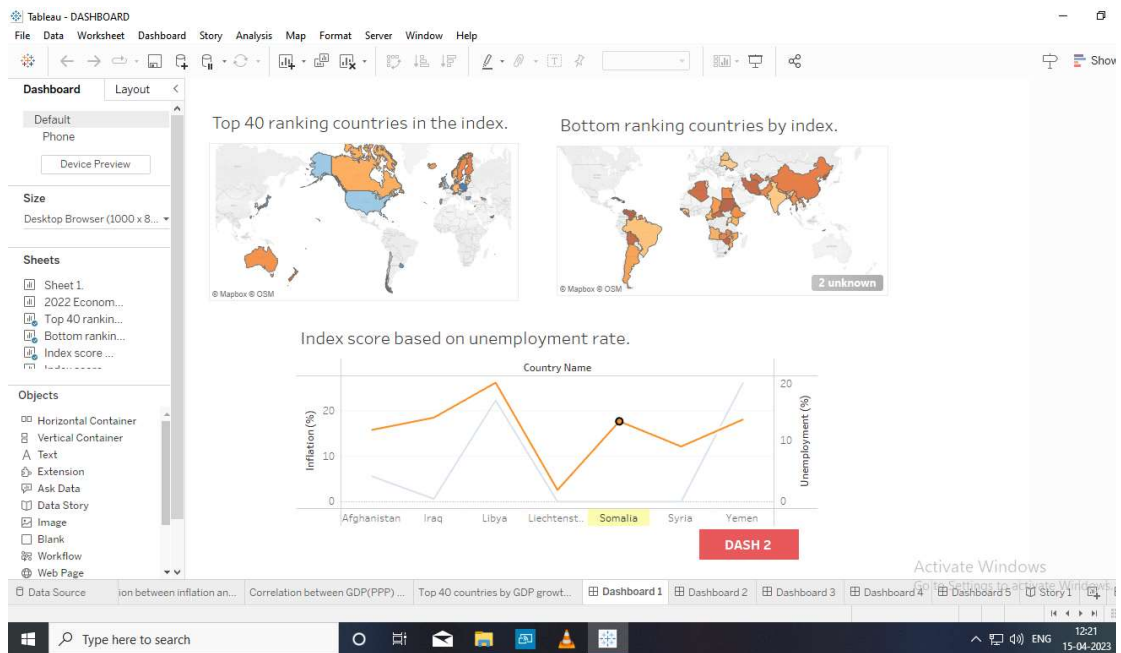


Ideation & Brainstorming Map;

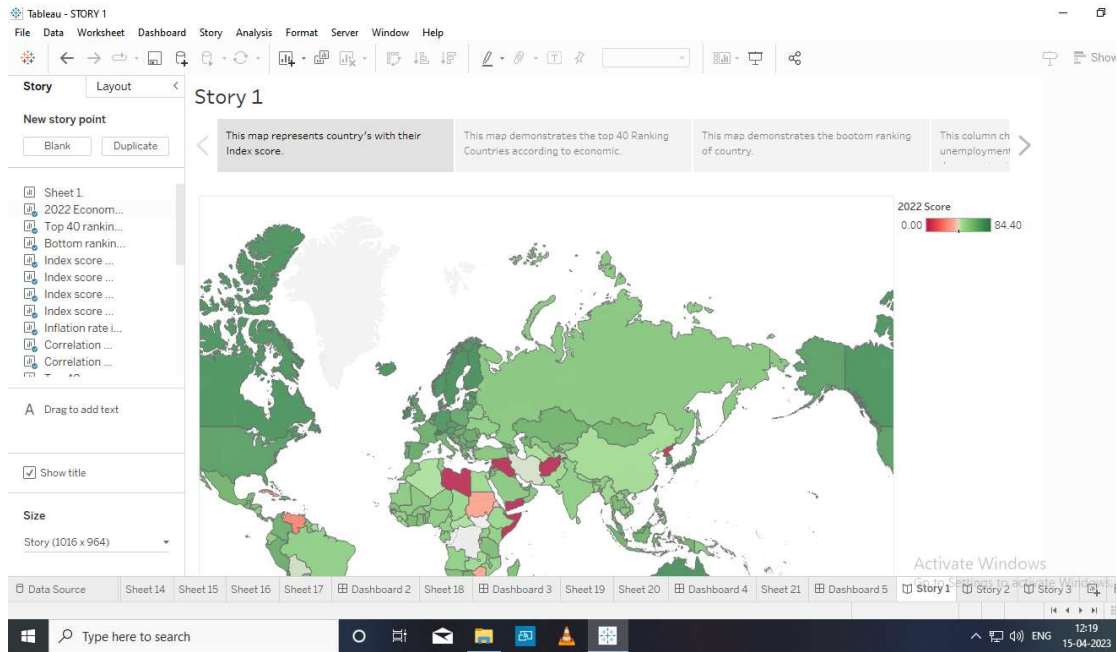


RESULT:

Dashboard:



Story:



ADVANTAGES & DISADVANTAGES OF ECONOMIC :

Advantages;

The study of economic helps people understand the world around them. It enables people to understand people, businesses, markets and governments, and therefore to the threats and opportunities that emerge when things change.

Disadvantages;

Some disadvantages could include: Creates scarcity due to an inability to plan for individual needs. Forces government rationing due to calculate demand on set prices. Eliminates market competition, resulting in a lack of innovation and advancement.

APPLICATIONS:

Applied economics is the application of economic theory to determine the likely outcomes associated with various possible courses of action in the real world. By better understanding the likely consequences of choices made by individuals, businesses, and policy makers, we can help them make better choices.

CONCLUSION:

This should restate your main argument (although not in exactly the same words as the introduction). You can remind reader why the issue is important, and make some tentative policy implications from your analysis.

FUTURE SCOPE:

Common career paths for economic graduates include: Financial risk analyst, Data

analyst, Financial.