



INVESTMENT PORTFOLIO STRATEGY

The portfolio is diversified across six key sectors: IT, FMCG, Healthcare, Energy, Banking, and Infrastructure. Each sector's allocation reflects a strategic balance between growth potential and risk management, aiming to maximize returns over the investment horizon.

INTRODUCTION

This report outlines a ₹10 lakh diversified investment strategy aimed at long-term growth and stability. By selecting stocks across key sectors and using limit orders, the strategy optimizes entry points and reflects the intrinsic value of each stock. This disciplined approach helps manage risks and capitalize on market opportunities in line with long-term financial goals.

Stock Selection

Fundamental Analysis

Budget Allocation

Budget Analysis

Sector Performance YoY

This report outlines a well-rounded investment approach that leverages market analysis and strategic allocation to enhance portfolio growth while managing risks. Further sections will delve into detailed company analyses and the rationale behind each sector's allocation, providing insights into the expected performance and adjustments needed for ongoing portfolio management.

SELECTED STOCKS

**INFY**

Infosys Ltd.

IT

7,16,660.87 Cr.

**TCS**

Tata Consultancy Services Ltd.

IT

15,11,799.78 Cr.

**BIKAJI**

Bikaji Foods International Ltd.

FMCG

17,732.07 Cr.

**NH**

Narayana Hrudayalaya Ltd.

Healthcare

25,425.55 Cr.

**ONGC**

Oil And Natural Gas Corporation Ltd.

Energy

4,05,902.71 Cr.

**RBLBANK**

RBL Bank Ltd.

Banking

14,563.13 Cr.

**ITDCEM**

ITD Cementation India Ltd.

Infrastructure

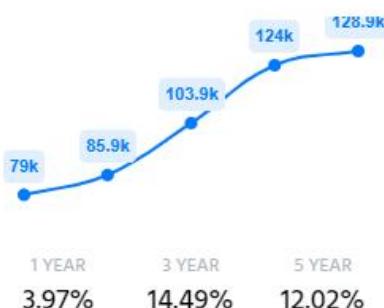
8,826.45 Cr.

Infosys Ltd.

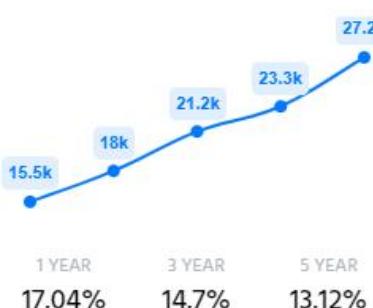
NSE: INFY BSE: 500209 Sector: IT

Infosys Ltd provides consulting, technology, outsourcing and next-generation digital services to enable clients to execute strategies for their digital transformation. It is the 2nd largest Information Technology company in India behind TCS.

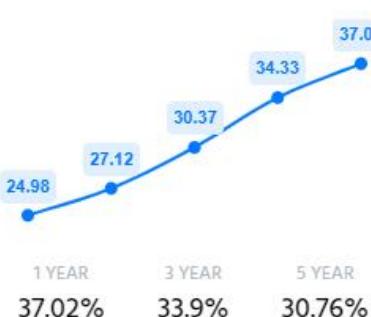
Sales Growth i



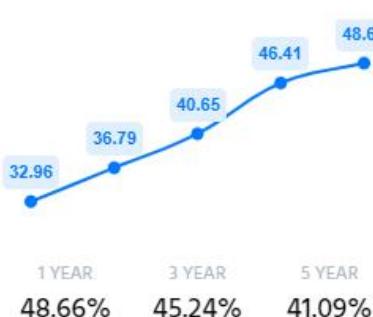
Profit Growth i



ROE% i



ROCE % i



Revenues

₹1,53,670 cr

4.7% growth Y-o-Y
1.4% CC growth Y-o-Y

FINANCIAL METRICS

P/E	26.31
Profit Growth	17.04%
ROE	37.02%
ROA 5YR AVG	22.30
ROCE	48.66%
Div Yield	2.67%
CFO/PAT	0.93
Profit Margin	21.12



KEY TRENDS

In ₹ crore, except per equity share data	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020
Revenues*	1,53,670	1,46,767	1,21,641	1,00,472	90,791
Net profit**	26,233	24,095	22,110	19,351	16,594
Basic earnings per share (in ₹)*	63.39	57.63	52.52	45.61	38.97
Market capitalization	6,21,821	5,92,394	8,02,162	5,82,880	2,73,214



Profit and Loss

Infosys' Net Sales increased consistently with a notable rise in Net Profit from ₹15,543 Cr to ₹27,234 Cr, demonstrating strong revenue growth and profitability.



Balance Sheet

Total Assets grew from 79,612 Cr to 1,14,950 Cr in 4yrs, driven by increased Reserves and Current Assets, indicating robust financial health and liquidity.



Cash Flows

Operating Cash Flow remained positive, despite fluctuations in Investing and Financing, showcasing ability to generate consistent cash from its operations.

TCS Ltd.

NSE: TCS BSE: 532540 Sector: IT

Tata Consultancy Services is the flagship company and a part of Tata group. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. It is the largest Information Technology company in India.

Sales Growth ⓘ



Profit Growth ⓘ



ROE% ⓘ



ROCE % ⓘ



Revenues

₹ 2,40,893 cr

6.8% growth Y-o-Y

Industry Leading
OPERATING
MARGIN

24.6%

24.1% growth Y-o-Y

FINANCIAL METRICS

P/E	33.45
Profit Growth	11.39%
ROE	59.60%
ROA 5YR AVG	33.39
ROCE	79.73%
Div Yield	1.75 %
CFO/PAT	0.93
Profit Margin	21.53

Top Employer of Choice
in 32 countries

2nd most valued global IT
services brand,

VALUED at
US\$19.2 billion

Profit and Loss

TCS' Net Sales increased from ₹1,31,306 Cr in 2020 to ₹2,02,359 Cr in 2024, with Net Profit growing from ₹33,260 Cr to ₹43,559 Cr, reflecting strong revenue growth and profitability.



Balance Sheet

The company's Total Assets grew marginally from ₹1,02,756 Cr in 2020 to ₹1,18,624 Cr in 2024, supported by a steady increase in Current Assets, indicating stable financial health.



Cash Flow

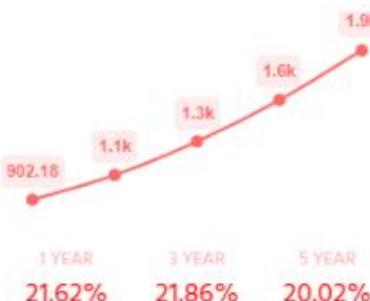
Operating Cash Flow remained robust, increasing to ₹39,142 Cr in 2024. Despite fluctuating Investing and Financing Cash Flows, TCS maintained positive net cash flow, showcasing efficient cash management.

Bikaji International Ltd.

NSE: BIKAJI BSE: 543653 Sector: FMCG

Bikaji Foods International Limited is one of India's largest FMCG brands. The company's product range includes six principal categories: bhujia, namkeen, packaged sweets, papad, western snacks as well as other snacks which include gift packs (assortment), frozen food, mathri range, and cookies.

Sales Growth ⓘ



Profit Growth ⓘ



ROE% ⓘ



ROCE % ⓘ



Market Leadership

Highest volume growth
Delivered over 29.5% volume growth

Brand Investment
- Contract with Amitabh Bachchan extended for next two years
- New Ad films – Product focused

Family Pack*
(YTD Dec-23: Contribution in Sales is 59.3%)

Distribution and Capacity

PAN India distribution
Increased direct coverage by 23K outlets in Q3

Exports - Strengthening distribution
Expanded direct distributor footprints in UAE

Frozen Capacity Expansion
Commissioned Frozen Facility in December as per plan

Organisation

ROE and ROCE
ROE around 20% and ROCE around 27%

Building operational efficiencies
Merged Hanuman Plant into Company

Rewards and Recognition
Awarded supply chain leader of the year award in F&B Category from ISCM

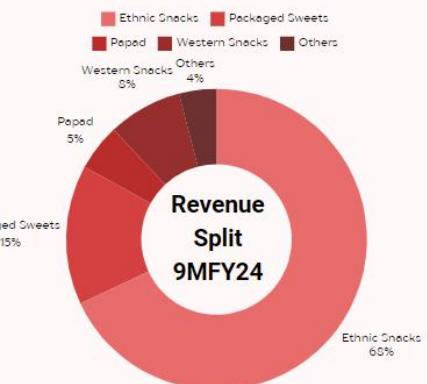
Revenues

₹ 1,714.6 cr

21.62% growth Y-o-Y

FINANCIAL METRICS

P/E	65.3
Profit Growth	59.66 %
P/B	14.37
Promoter Holding	75.1%
ROE	14.47 %
Div Yield	0.14 %
ROA 5YR AVG	9.18
Profit Margin	6.57
ROCE	18.08%
CFO/PAT	1.16
Interest Coverage Ratio	20.60
Quick Ratio Y1	1.52



Profit and Loss

Bikaji's Net Sales rose from ₹902.18 Cr in 2019 to ₹1,944.39 Cr in 2023, with Net Profit increasing from ₹51.01 Cr to ₹127.67 Cr, showcasing consistent growth and profitability.



Balance Sheet

The Total Assets of Bikaji increased from ₹647.88 Cr in 2019 to ₹1,405.15 Cr in 2023, driven by growth in Current Assets and Total Reserves, indicating strong financial health.



Cash Flow

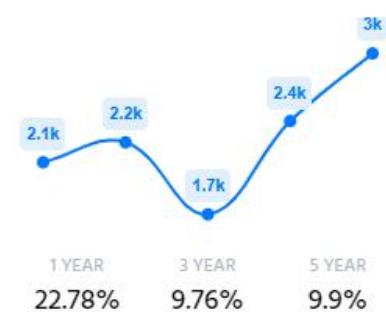
Operating Cash Flow grew from ₹63.84 Cr in 2019 to ₹172.53 Cr in 2023. Despite fluctuating Investing and Financing Cash Flows, Bikaji maintained positive net cash flow, highlighting efficient cash management.

Narayana Hrudayalaya Ltd.

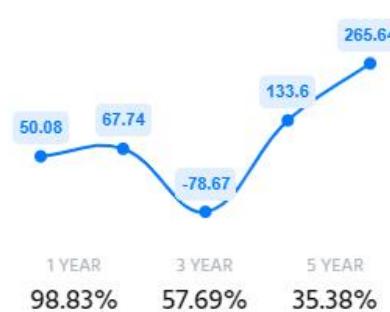
NSE: NH BSE: 539551 Sector: Healthcare

Narayana Hrudalaya Ltd is engaged in providing economical healthcare services. It has a network of multispecialty and super specialty hospitals spread across multiple locations.

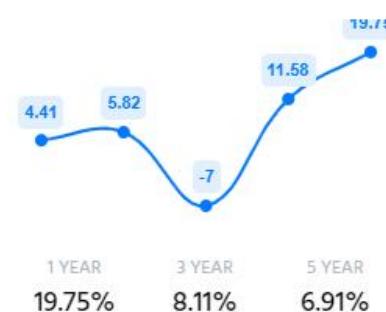
Sales Growth



Profit Growth



ROE%



ROCE %



Revenues

₹ 4,036.5 cr

9.8% growth Y-o-Y

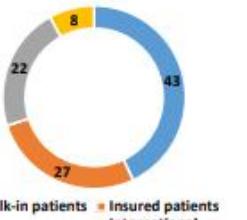
FINANCIAL METRICS

P/E	60.15
Profit Growth	98.83%
P/B	13.88
Promoter Holding	63.85%
ROE	19.75 %
Div Yield	0.32%
ROA 5YR AVG	3.72
Profit Margin	8.97
ROCE	24.85%
CFO/PAT	3.15
Interest Coverage Ratio	8.15
Quick Ratio Y1	0.80

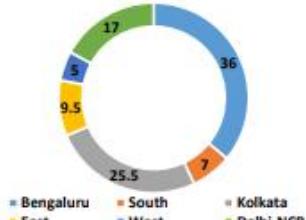
TOP 5 SPECIALITIES

- Cardiac Science: 34%
- Gastro Science: 14%
- Oncology: 15%
- Renal Science: 9%
- Neuroscience: 8%

Revenue Split (%)



Geographywise Mix (%)



Margin Trend (%)



Profit and Loss

Net Sales increased from ₹2,077.16 Cr in 2019 to ₹2,961.42 Cr in 2023. Despite a net loss in 2021, the company bounced back with a Net Profit of ₹265.64 Cr in 2023, showcasing resilience and recovery.



Balance Sheet

The Total Assets of Narayana grew from ₹2,074.41 Cr in 2019 to ₹2,774.72 Cr in 2023, with significant increases in Net Block and Current Assets, reflecting strong asset growth and financial stability.



Cash Flow

Operating Cash Flow saw a substantial increase from ₹208.36 Cr in 2019 to ₹516.26 Cr in 2023. Despite negative Investing Cash Flow, the positive Operating Cash Flow indicates efficient operations and cash management.



Oil & Natural Gas Corpn Ltd

NSE: ONGC BSE: 500312 Sector: Energy

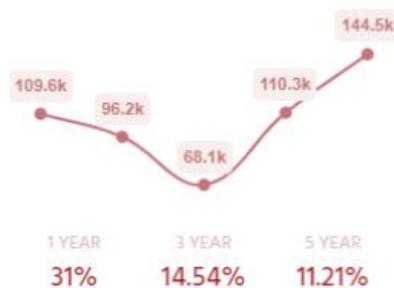
ONGC is the largest crude oil and natural gas Company in India, contributing around 71 per cent to Indian domestic production

Revenues Mar '24

₹ 38,316.7 cr

0.25% growth Y-o-Y

Sales Growth ⓘ



Profit Growth ⓘ



ROE% ⓘ



ROCE % ⓘ



FINANCIAL METRICS

P/E	10.28
Profit Growth	-3.66 %
P/B	1.36
Promoter Holding	58.89 %
ROE	15.69 %
Div Yield	3.8 %
ROA 5YR AVG	8.09
Profit Margin	26.87
ROCE	20.88%
CFO/PAT	1.96
Interest Coverage Ratio	19.67
Quick Ratio Y1	1.09

OPERATING REVENUE NET

₹ 1,016.04 Billion

Crude Oil Prices (net of VAT/CST)

	FY24	FY23
USD per Bbl	80.77	91.90
Rs. / USD Ex. rate	82.79	80.39
Rs. / Bbl	6,687	7,388

Profit and Loss

ONGC's Net Sales increased from ₹1,09,627.76 Cr in 2019 to ₹1,44,513.45 Cr in 2023. Despite fluctuations, the company achieved a significant Net Profit of ₹38,828.87 Cr in 2023, reflecting strong financial performance and resilience.



Balance Sheet

The Total Assets of ONGC grew from ₹2,99,708.04 Cr in 2019 to ₹3,67,037.09 Cr in 2023. Notable increases in Net Block and Capital WIP indicate substantial investments in long-term assets.



Cash Flow

Operating Cash Flow saw a substantial increase from ₹42,303.81 Cr in 2019 to ₹79,120.99 Cr in 2023. Despite negative Investing Cash Flow, the robust Operating Cash Flow highlights effective cash management and strong operational efficiency.



RBL Bank Ltd.

NSE: RBLBANK BSE: 540065 Sector: Banking

Incorporated in 1943, RBL Bank is a banking company engaged in providing specialized services under five business verticals namely: Corporate Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury & Financial Markets Operations.

ROE% ⓘ



ROA% ⓘ



Net NPA% ⓘ



> NIM ⓘ



Revenues

₹ 9,086 cr

21.3% growth Y-o-Y

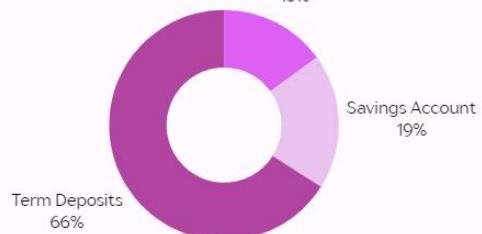
FINANCIAL METRICS

P/E	12.47
Profit Growth	32.31%
P/B	0.99
Net Interest Margin	5.53%
ROE	8.29 %
Cost to Income	66.64%
ROA 5YR AVG	0.55
Profit Margin	9.42
ROCE	8.09%
CAR	16.18%
Cost of Liabilities	5.40
CASA	35.22%

DEPOSITS 9MFY24

Current Accounts
Savings Account
Term Deposits

Current Accounts 15%



Less than 2cr deposits at 44.5%. 60% of SA and TD acquisition happening digitally.

Profit and Loss



RBL Bank's Net Profit increased significantly from ₹505.67 Cr in FY 2020 to ₹1,167.92 Cr in FY 2024. Despite a drop in profit in FY 2022, the bank rebounded strongly with improved profitability. The Adjusted EPS also saw substantial growth, reaching ₹19.30 in FY 2024 from ₹9.94 in FY 2020.

Balance Sheet



The Total Assets grew from ₹88,977.77 Cr in FY 2020 to ₹1,38,432.21 Cr in FY 2024. The bank's Deposits increased notably from ₹57,812.22 Cr to ₹1,03,493.60 Cr, indicating strong deposit growth. The Total Liabilities also grew in line with the asset expansion.

ITD Cementation India Ltd.

NSE: ITDCEM BSE: 509496 Sector: Infrastructure

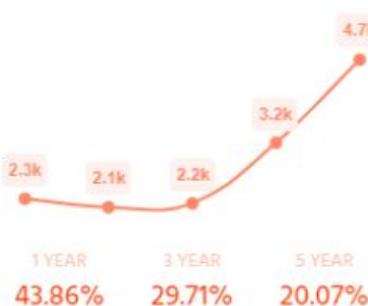
ITD Cementation India Limited is engaged in the business of providing design, engineering, procurement and construction (EPC) services for infrastructure projects in India.

Revenues

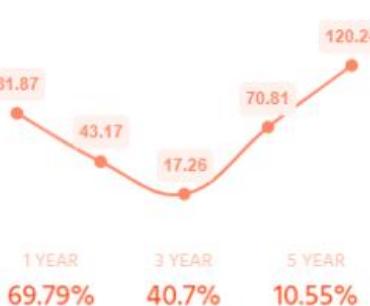
₹ 5,091 cr

34% growth Y-o-Y

Sales Growth ⓘ



Profit Growth ⓘ



ROE%

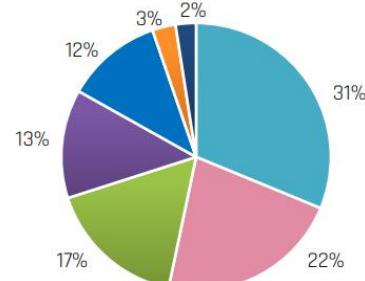


ROCE % ⓘ



FINANCIAL METRICS

P/E	31.75
Profit Growth	80.55 %
ROE	10.49 %
ROA 5YR AVG	2.24
ROCE	18.71%
Div Yield	0.34 %
CFO/PAT	3.91
Profit Margin	2.66
Promoter Holding	46.64 %
Interest Coverage Ratio	2.10



- Maritime Structures
- Urban Infrastructure, MRTS and Airports
- Highways, Bridges and Flyovers
- Industrial Structures and Buildings
- Hydro, Dams, Tunnels and Irrigation
- Water and Waste Water

Government Private Sector PSU

49%

33%

18%

Profit and Loss

ITD Cementation's Net Sales increased significantly from ₹2,288.34 Cr in 2019 to ₹4,674.92 Cr in 2023. The company recorded a Net Profit of ₹120.24 Cr in 2023, up from ₹81.87 Cr in 2019, indicating growth despite challenges.

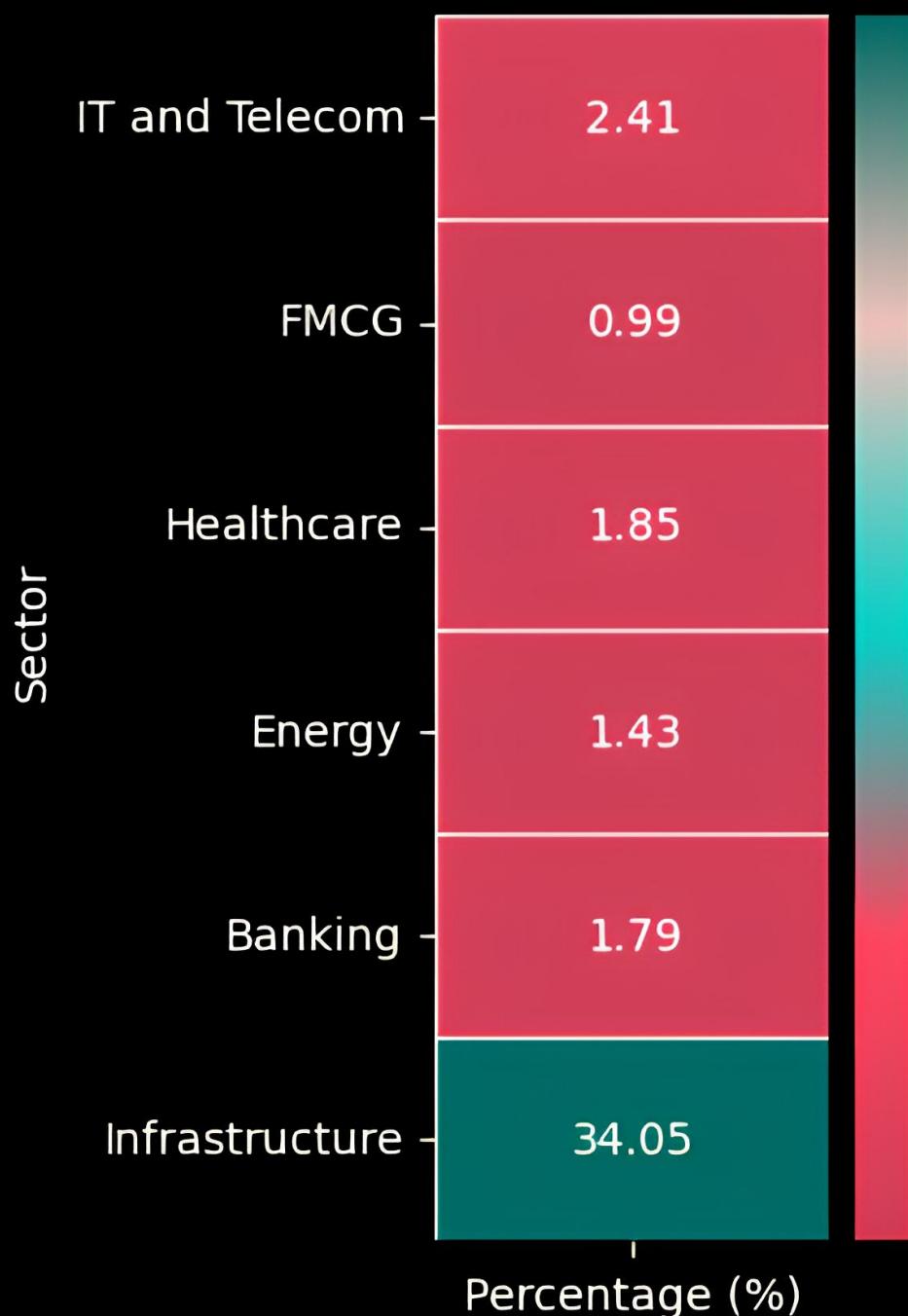
Balance Sheet

The Total Assets grew from ₹2,119.82 Cr in 2019 to ₹4,944.89 Cr in 2023, reflecting increased investments in assets like Net Block and Capital Work in Progress (WIP), signifying expansion efforts.

Cash Flow

Operating Cash Flow improved dramatically from ₹80.09 Cr in 2019 to ₹501.14 Cr in 2023. Despite negative Investing Cash Flow, strong Operating Cash Flow indicates efficient cash management and robust business operations.

BUDGET ANALYSIS



SECTOR PERFORMANCE

YoY

IT

+ 7.13%

Healthcare

+ 98.32%

Banking

+ 44.42%

Energy

-31.97%

FMCG

+ 6.92%

Infrastructure

-439.47%

BUDGET

ALLOCATION

FROM 10LAKHS

INFY

52 WEEK HIGH
₹ 1,843

52 WEEK LOW
₹ 1,333.80

LIMIT

₹ 1,830

NUMBER OF STOCKS

100

TOTAL

₹ 1,83,000

TCS

52 WEEK HIGH
₹ 4,360.25

52 WEEK LOW
₹ 3,313

LIMIT

₹ 4,300

NUMBER OF STOCKS

40

TOTAL

₹ 1,72,000

BIKAJI

52 WEEK HIGH
₹ 747.95

52 WEEK LOW
₹ 450.45

LIMIT

₹ 710

NUMBER OF STOCKS

100

TOTAL

₹ 71,000

NH

52 WEEK HIGH
₹ 1,445.05

52 WEEK LOW
₹ 972.05

LIMIT

₹ 1200

NUMBER OF STOCKS

130

TOTAL

₹ 1,56,000

ONGC

52 WEEK HIGH
₹ 333.50

52 WEEK LOW
₹ 168.90

LIMIT

₹ 312

NUMBER OF STOCKS

385

TOTAL

₹ 1,20,120

RBLBANK

52 WEEK HIGH
₹ 300.50

52 WEEK LOW
₹ 209.10

LIMIT

₹ 235

NUMBER OF STOCKS

400

TOTAL

₹ 94,000

 **ITDCEM**

52 WEEK HIGH
₹ 589.65

52 WEEK LOW
₹ 175

LIMIT

₹ 500

NUMBER OF STOCKS

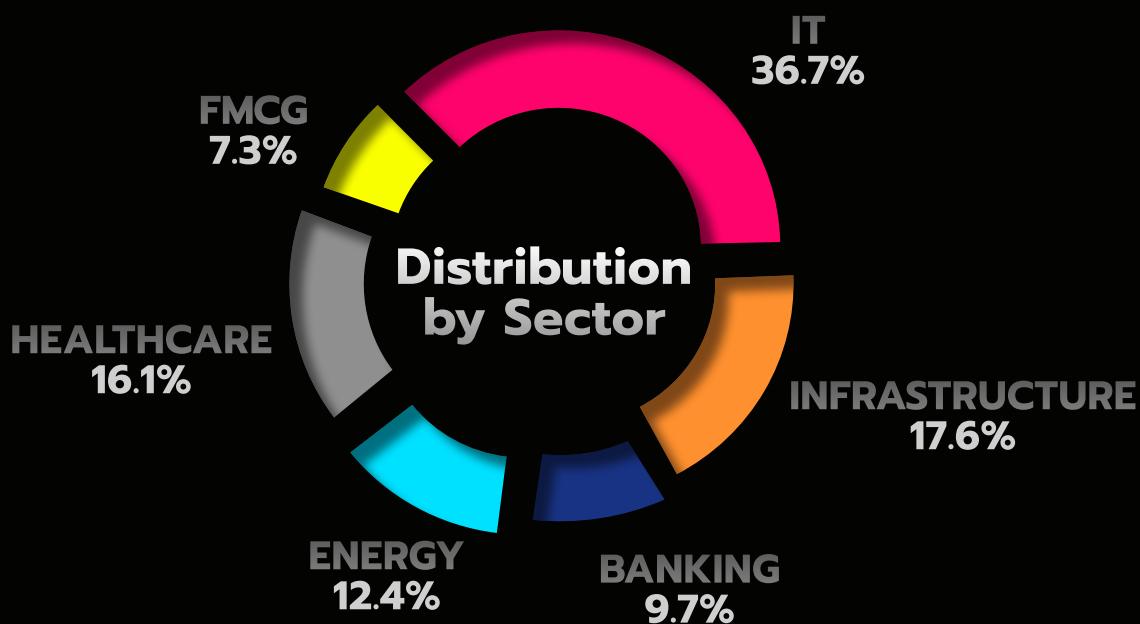
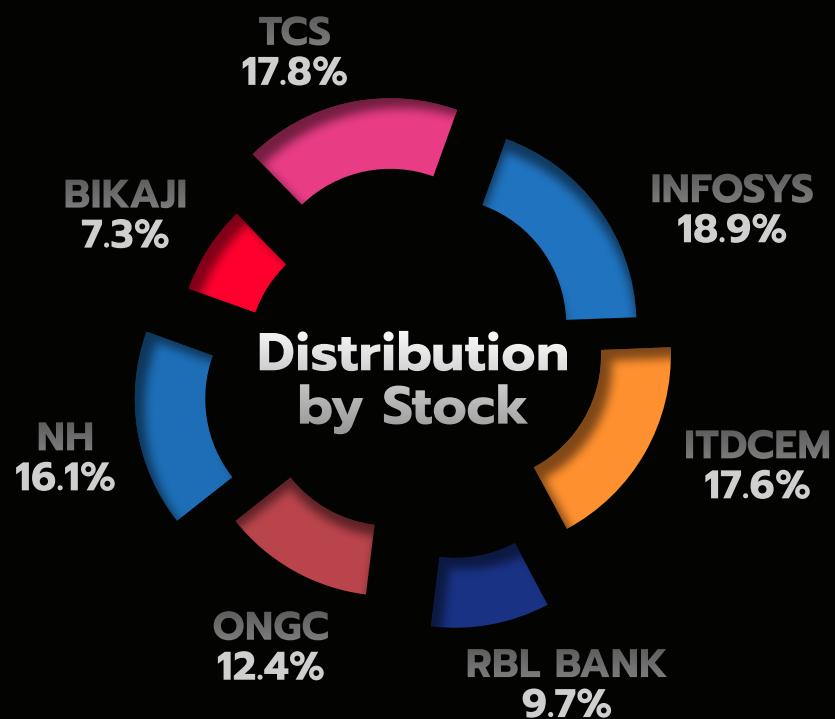
340

TOTAL

₹ 1,70,000

TOTAL AMOUNT

₹ 9,66,120



SOURCES

Finology Ticker
screener.com
trendly.com
Money Control
Companies' Annual Reports
Companies' Quarterly Presentation
Companies' Concall

