

Siemens Experiencing Some Restrictions Amid Red Sea Shipping Disruption -- Market Talk

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1209 GMT - Disruption to shipping traffic in the Red Sea is having a knock-on effect on the supply chains of some of Europe's largest companies, including that of German industrial major Siemens. A company spokesman tells Dow Jones Newswires that it is currently experiencing some restrictions in its supply chains, and that it is working with its suppliers on finding alternative ways to cope with potential bottlenecks. The company adds that it is closely monitoring the situation. Siemens shares trade 0.99% higher to EUR162.26. (pierre.bertrand@wsj.com)

(END) Dow Jones Newswires

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