

FORECASTING FOR YOUR BREAK-EVEN POINT

Depending on your type of business and the amount of money it will cost to get it started, try to predict when your break-even point will be. The break-even point is the time when you have generated enough profits from your business to cover all the start-up costs.

Then, think of all the factors that might affect your break-even point in the first year of business, and in the future.

Factors that might affect your business in the first year	How will this affect your business?
Example: <i>Unknown in the market</i>	<i>People may continue to patronize established businesses. We will need to market heavily to ensure the public knows we are here!</i>

SUMMARY OF FORECAST

Summarize the forecast for your first year in business. What can you do to ensure your company's success?

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Summarize the forecast for the next two years' operations. What can you do to ensure you break even and maintain your company's success?

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