

OUTSIDE INFLUENCES

There are many things that can affect your new business, some of which are beyond your control. It's useful to have a good grasp of what these influences might be, especially for the first year of operation, so that you can prepare for them.

Outside influence	Important to business?		Reason
	Yes	No	
Strength of local economy:			
Strength of national economy:			
Political influences and stability:			
Rate of inflation:			
Labor relations in _____ industry:			
Status of _____ (major competitor)			
Status of _____ (major innovation)			