## **Analyzing & Interpreting Your Marketing Audit**

Most people find that the simple act of considering each item of the audit leads to many ideas and insights. Often, we are far less aware of what we don't do than of what we do. So when we encounter questions we have to answer with a no, it makes us think about whether the activities they describe might be useful to our sales and marketing efforts. Therefore, the simplest way to analyze and interpret an audit is just to take a look at each item you answered with a no and think about whether you need to modify or add activities in that area.

A more formal and big-picture approach to analyzing and interpreting your audit is to calculate the percentage of yes answers in each section of the audit, then develop a profile in which you can easily compare your level of performance in each area. That way, you get a quick idea of where your relative strengths and weaknesses lie and you can "see" your entire marketing initiative in a single graphic. Here's how to prepare your own marketing profile based on your audit.

- 1. Add up the number of yes answers in each section of the audit and enter those totals in the Section Summary boxes, if you have not done so already.
- 2. Transfer those totals to the following formulas and use them to compute your Profile Scores:

| Activity area:                    | Formula:         | Profile  |          |
|-----------------------------------|------------------|----------|----------|
|                                   |                  | Score:   |          |
| Customer acquisition              | # of yeses       | ÷ 17 = % |          |
| Information gathering             | # of yeses       | ÷ 16 = % |          |
| Marketing planning                | # of yeses       | ÷ 18 = % |          |
| Communications                    | # of yeses       | ÷ 37 = % |          |
| Customer service                  | # of yeses       | ÷ 14 = % |          |
| Organization & management         | # of yeses       | ÷ 12 = % |          |
| Creativity                        | # of yeses       | ÷ 12 = % |          |
| <b>Overall Score Calculation:</b> | Total # of yeses | ÷ 126 =  | <b>%</b> |

After you convert all your section scores into percents, you can easily compare them and see which areas are more lacking and therefore more deserving of immediate attention. It's a good idea to pick the one or two areas where your scores are lowest to work on. That gives you a helpful focus in your future sales and marketing efforts.

But don't ignore your strengths while working on your weaknesses! If you score relatively high on one or two of the sections of the marketing audit, then these are probably the activity areas which are working the best for you right now. Activities in these areas no doubt contribute disproportionately to any successes you now have. Which means you better take good care of them! Don't divert resources from areas of strength to areas of weakness unless you are sure that you will get improvements in efficiency and effectiveness as a result. Sometimes it even makes sense to strengthen your best area first, in order to generate more surplus profits, before you try to do too much to improve a weak area.