

General Journal

day / date:

Date	A/C Title & Explanation	Dr	Cr
1	Cash	45000	
	Sydney, Capital		45000
	Owner Invested cash to begin business		
2	Land	140000	
	Cash		28000
	N/P		112000
	Purchased land, Paid part cash & issued a note payable for the balance		
5	Building	4000	
	Cash		4000
	Purchased a small portable building for cash		
12	Office Equipment	3000	
	A/C Payable		3000
	Purchased office equipment on credit		
28	A/C Payable	2000	
	Cash		2000
	Paid part of A/C Payable to Suzuki		



day / date:	Dr	Cr
29	Salaries Expense	2000
	Salaries Payable	
	Salaries due but not paid	2000
30	Unearned revenue	2000
	Revenue from services	
	Services performed for clients who paid in advance	2000
42	Drawing	2000
	Cash	
	Owner drew cash for some purpose	2000
44	A/C receivable	2000
	Services	
	A/C receivable due for services provided	2000

Ledger

day / date:

Cash

DT	Explanation	Dr	Cr	Balance
19 July		45000		45000
			28000	17000
			4000	13000
			2000	11000
			2000	9000 Dr

Land

DT	Exp	Dr	Cr	Bal
		140000		140000 Dr

Building

DT	Cr	Dr	Bal
		4000	4000 Dr

Office Equipment

DT	Cr	Dr	Bal
		3000	3000 Dr

A/C Payable

DT	Cr	Dr	Bal
			3000
		2000	1000 Cr

N/ Payable

DT	Cr	Dr	Bal
			112000
		97	112000 Cr

day / date:

Synder Capital

DT	Cr	Bal
	45000	45000 Cr

Drawing (Contra Capital)

DT	Cr	Bal
2000		2000 Dr

Revenue

DT	Cr	Bal
	2000	2000 Cr

Salaries Expense

DT	Cr	Bal
2000		2000 Dr

A/C receivable

DT	Cr	Bal

3. Trial Balance

day / date:

As at April 30, 2020

	Dr \$	Cr \$
Cash	9000	
Land	140000	
Building	4000	
Office Equipment	3000	
Synder Drawing	2000	
Salaries expuse	2000	
A/C Payable		1000
Note payable		112000
Synder Capital		45000
Revenue		4000
A/C receivable	2000	
	<u>162,000</u>	<u>162,000</u>

6. Financial Statements

1. Income Statement

For month April

	Dr \$	Cr \$
Revenue :		
Revenue From Services		4000
Expense :		
Salaries Expense	2000	
Net Profit	<u>2000</u>	

2. Statement of Owner's Equity

day / date:

Synder Capital at start	45000
Add Net profit	+ 2000
	<u>47000</u>
Less: Drawing	- 2000
Synder Capital at enel	<u>45000</u>

3. Balance Sheet

Assets	\$	liabilities & OE	\$
Cash	9000	Note Payable	112000
Building	140000	A/C Payable	1000
Office Equipment	3000	Synder Capital	45000
A/C receivable	2000		
	<u>156,000</u>		<u>158,000</u>

day / date:

7. Closing of revenue, expenses, Income Summary -

Date	A/C Title / explanation	Dr \$	Cr \$
	Revenue From Services	4000	
	1/S		4000
	To close revenue account		
	1/S	2000	
	Salary expense		2000
	To close salary expense A/C		
	Capital		
	1/S		
	To close 1/S A/C		
	Capital	2000	
	Drawing		2000
	To close Drawing A/C		



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