

POLICY DEPOSIT RECEIPT

Receipt No.: **BZ392310** Receipt Date: **11-JAN-2024** Policy No.: **03585570** Client ID: **57812149**

Dear .. M Subramanian,

Thank you for being a part of the Kotak Life Family. We acknowledge receipt of Rs. 29,490.00 by ECS Renewal Premium.

INR: Twenty Nine Thousand Four Hundred Ninety Rupees .

Life Insured: .. M Subramanian

Plan Name: Kotak Premier Life Plan-(UIN-107N096V04)

RCD: 10-JAN-2017

Payment Frequency: Annual

Next Premium Due date: 10-JAN-2025

RCD: 10-JAN-2017

Quoted Premium: 29490

Premium Term: 12 years

Branch Name: Chennai 6 - Ashok Nagar User ID: LO5083 Agent Name: S. Muthaiah Mudrank No:

Agent Branch: CH6S

This is a computer generated receipt and does not require a manual signature.

Note:

- Goods and Services Tax and Cess, as applicable, is levied at the applicable tax rates in accordance with the prevailing tax law, from time to time.
- 2. Tax benefits of life insurance policy would be available u/s 80 c and on health riders (if any u/s 80 D AS per prevailing Income tax laws).
- 3. This receipt is subject to realization of cheque.
- 4. The amount collection here is an interest free deposit to be adjusted towards the first premium payable on the life insurance policy.
- 5. Life insurance cover shall not be provided until the proposal has been examined, accepted and the life insurance policy has been issued by Kotak Mahindra Life Insurance Company Ltd.
- Life insurance shall commence from the date indicate on the life insurance policy.
- The proposal which entails medical examination, we request you to under go the medical test at the earliest to ensure speedy processing of the proposals.
- 8. Based on under writing under exception cases we may request for further medical examination or make some alteration in the stated premium amount.
- 9. In respect of premiums received up to 3 pm by the insurer the closing NAV of the business day on which premium is received shall be applicable.
- 10. In respect of premiums received after 3 pm by the insurer the closing NAV of the next business day shall be applicable.
- 11. For any clarification Kindly contact your Life Advisor or Kotak Life Branch.
- 12. Premium received in advance will be adjusted only on the due date and will not carry any interest.
- 13. A photocopy of the PAN card (if not updated in our records) or Form 60 (if PAN is unavailable or if PAN is applied for and not received) to be submitted for all the premium payments with Kotak Life. Form 60 is to be provided every year.
- 14. Linking the AADHAR number with the PAN is mandatory as per the government directive. Kindly link your AADHAAR with PAN to enjoy the payout benefits of your Kotak Life policy.
- 15. NRI customers can now claim the benefit of a GST refund on premiums paid from the NRE account by submitting the request on kli.in/WECARE/along with the GST declaration form and relevant bank proofs within 20 days from the date when the premium is credited against the policy due date. Foreign address and NRI status should be updated in our records for claiming this benefit.