

Project Design Phase Problem

Solution Fit Template

Date	2 November 2025
Team ID	NM2025TMID05198
Project Name	Calculating Family Expenses using ServiceNow
Maximum Marks	4 Marks

Problem – Solution Fit Template:

The Problem–Solution Fit represents how effectively the proposed solution addresses the specific issues faced by users.

In this project, we identified that most families struggle to maintain a **clear record of daily expenses**, leading to **manual errors, confusion, and lack of financial visibility**.

Our proposed solution — “Family Expense Tracker” built on the ServiceNow platform — directly resolves these issues through **automation, data organization, and real-time calculations**.

This ensures users can easily monitor their spending patterns, view summarized reports, and make better financial decisions.

Purpose:

- ✓ To automate expense tracking and eliminate manual calculation errors.
- ✓ To simplify daily and monthly expense management using ServiceNow automation.
- ✓ To help users maintain financial discipline with real-time summaries.
- ✓ To increase convenience and accuracy in managing family budgets.
- ✓ To improve visibility into household spending patterns through organized dashboards.

Problem–Solution Fit – Family Expense Project

