

# ACME Inc. Annual Financial Report

Website: [www.acme.dummy](http://www.acme.dummy)

Fiscal Year: 2022

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### 1. Executive Summary

This section provides a high-level overview of ACME Inc.'s financial performance during the fiscal year 2022, highlighting key financial metrics and significant changes from the previous year.

### 2. Financial Statements

#### Income Statement

Description	FY 2022 (\$ in millions)	FY 2021 (\$ in millions)
Total Revenues	500	450
Cost of Goods Sold	300	280
Gross Profit	200	170
Operating Expenses	100	90
Net Income	80	60

#### Balance Sheet

Description	FY 2022 (\$ in millions)	FY 2021 (\$ in millions)
Total Assets	800	750
Total Liabilities	500	470
Equity	300	280

#### Cash Flow Statement

Description	FY 2022 (\$ in millions)	FY 2021 (\$ in millions)
Operating Activities	120	100
Investing Activities	(50)	(30)
Financing Activities	40	50
Net Increase in Cash	110	120

### 3. Financial Analysis

This section provides an in-depth analysis of financial data, explaining the variances and trends over the period.

#### Expense Analysis

- **Operating Expenses:** Increased due to expansion in marketing and R&D efforts.

- **Variance Explanation:** Operating expenses increased by \$10 million due to intensified marketing campaigns and higher research and development costs to support new product launches.

#### **4. Auditor's Report**

An independent auditor's report confirming the accuracy and fairness of the financial statements presented.

#### **5. Notes to the Financial Statements**

Provides detailed explanations about accounting policies and methodologies used, ensuring clarity and compliance with financial reporting standards.