

PROJECT REPORT

1.INTRODUCTION

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. Zoho CRM gives your sales reps insight into every stage of your sales cycle—lead generation, lead capturing, conversion, retention, and loyalty.

1.1 OVERVIEW

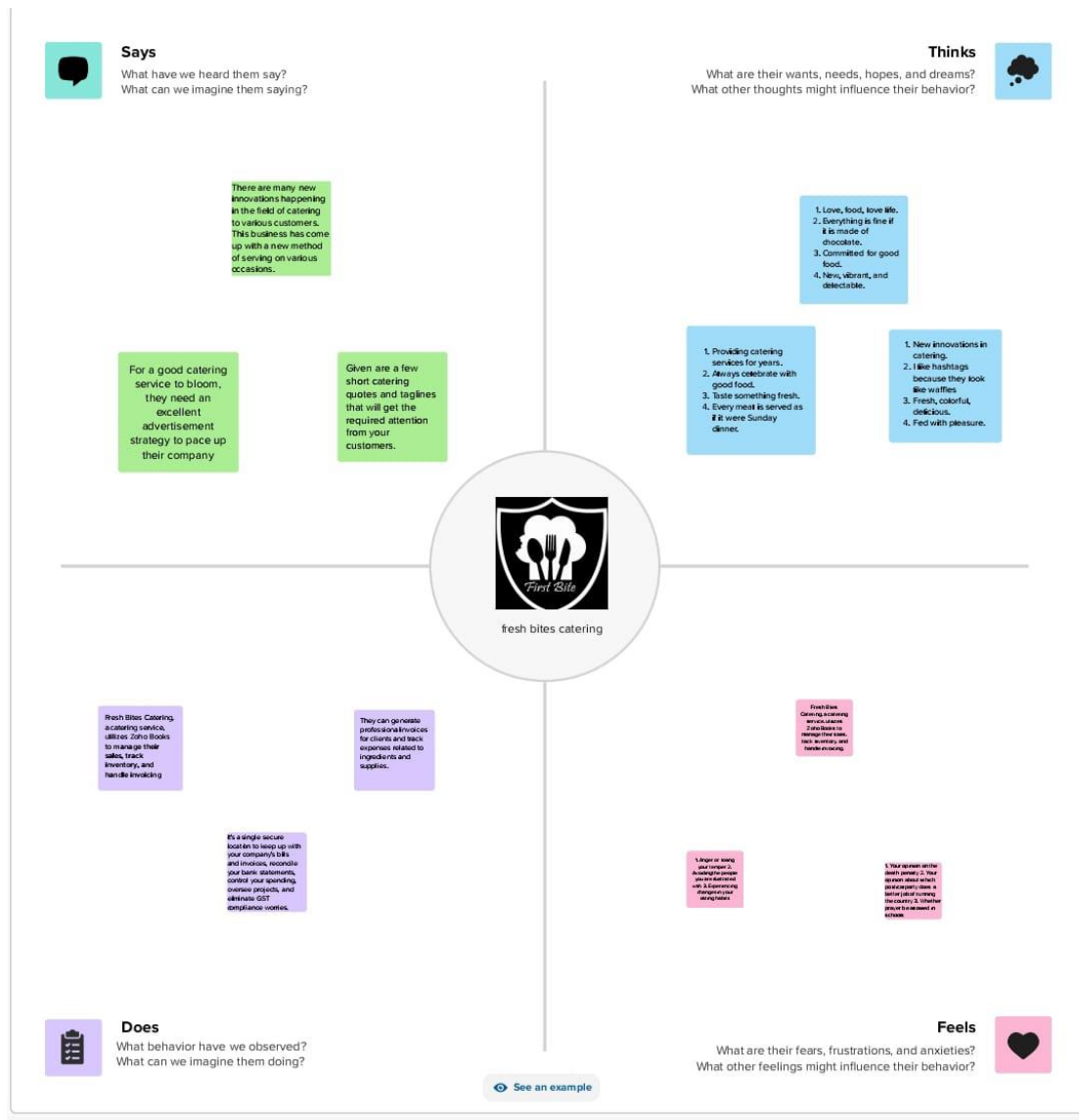
Accounting's main feature is also classifying all business transactions. Accounting makes a group of all similar accounting entries in one place so, all transactions are collected under one common head. This system is also called classification of transaction..

1.2PURPOSE:

Zoho Books is online accounting software that manages your finances, keeps you GST Compliant, automates business workflows, and helps you work collectively across departments.

2.Problem Definition& Design Thinking

2.1 EMPATHY MAP



2IDEATION & BRAIN STORMING MAP



Journal Report

Begin Answer

From: 31/04/2023 To: 31/03/2024

[illegible]

*Amount is displayed in your base currency USD

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Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	8,00,000.00
Total for Operating Income	8,00,000.00
Cost of Goods Sold	
Total for Cost of Goods Sold	0.00
Gross Profit	8,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,09,000.00
Salaries and Employee Wages	4,00,000.00
Total for Operating Expense	5,14,000.00
Operating Profit	2,86,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,86,000.00

**Amount is displayed in your base currency INR

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Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	10,000.00
Total for Cash	10,000.00
Bank	
ICIC Bank-001	3,89,500.00
Total for Bank	3,89,500.00
Accounts Receivable	4,20,000.00
Other current assets	
Prepaid Expenses	2,17,500.00
Input Tax Credits	0.00
Input CGST	4,500.00
Input SGST	4,500.00
Total for Input Tax Credits	9,000.00
Total for Other current assets	2,26,500.00
Total for Current Assets	10,46,000.00
Total for Assets	10,46,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
salary payable	2,00,000.00
Unearned Revenue	4,20,000.00
GST Payable	0.00
Output CGST	20,000.00
Output SGST	20,000.00
Total for GST Payable	40,000.00
Total for Current Liabilities	6,60,000.00
Total for Liabilities	6,60,000.00

Account	Total
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	2,86,000.00
Total for Equities	3,86,000.00
Total for Liabilities & Equities	10,46,000.00

**Amount is displayed in your base currency INR

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6

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A/R Aging Summary

As of 31/03/2024

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Iyyer Event Planners	₹0.00	₹0.00	₹0.00	₹0.00	₹2,62,500.00	₹2,62,500.00	₹2,62,500.00
TechWise Solution Pvt. Ltd	₹0.00	₹0.00	₹0.00	₹0.00	₹1,57,500.00	₹1,57,500.00	₹1,57,500.00
TOTAL	₹0.00	₹0.00	₹0.00	₹0.00	₹4,20,000.00	₹4,20,000.00	

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A/P Aging Summary

As of 31/03/2024

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
Total	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00	

video

link: https://youtu.be/pKtIE0e_wWc?si=lnG25so_3m8hNtxz

4.ADVANTAGES & DISADVANTAGES

While Zoho Books has excellent accounting features and automation abilities, we found a few drawbacks.

- **Transaction cap. ...**
- **Monthly Multiple subscriptions for multiple businesses. ...**
- **Additional users require a fee. ...**
- **Fewer integrations than competitors. ...**
- **No payroll services. ...**
- **Accounts payable limitations.**

5.APPLICATIONS

- **Contact Management. Online Payments. Inventory Management. Expenses. Mobile Apps.**
- **Collaborative Customer Portal. Sales Order. GST compliant accounting. Project Time Tracking. Invoices.**
- **Invoice Templates. Automatic Bank Feeds. Purchase Order. Exhaustive Reports. Accounting.**

6.CONCLUSION

Zoho Books is a powerful and versatile online accounting software that can help businesses of all sizes manage their finances and streamline their accounting processes.

7.FUTURE SCOPE

Zoho development is going to focus on cloud services. Furthermore, expectations are that cloud would form 70% of Zoho's business and 30% would be from on-premise offerings. However, Zoho is going to continue its global expansion plans