Totalizing ideologies

Neo-liberalism: early economic thinkers were called liberals

1965

Manufacturing 35-40%

Finance (Fire) 8-12%

2015

finance(FIRE): 40%

manufacturing 8%

1944 Bretton Woods

How things will be done globally with the economy

Meetings held for Peace and expansion purposes

Two institutions came out of this:

IMF- credit

World Bank – development(if you need a lot of money the bank will lens it to you)

BRICS

Brazil R India China

Washington consensus- economic consensus

-if you want to borrow money from the world bank

----reduce beau acracy

----open markets

----reduce government spending

Capital can move anywhere unrestricted but labor cannot

Cosmo

--nation states

Shareholders act more like creditors

Labor Arbitrage

Shareholder value

Corporations exists to increase shareholder value