

Want Operator and the Wealth of Doctoral Nations

Implications of GOAT: Minimal Slides

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Price Theory Reading Group

Motivation: The Want Operator

- Modern Dynamic Macroeconomics requires a lot of Want Operator:

What I learned from him was that I needed to be ready for when he came into my office, because he always wanted to know what I was working on. He'd say, "What are you doing?" followed by the hardest question, "And why?" And so I started to get used to thinking in terms of something I call the 'want operator'. What are we trying to do here? What is success and what isn't? What is the big picture?

– Ellen McGrattan

Data and Measurement

Startup Rate

- Longitudinal Business Database (LBD).
- Business Dynamics Statistics (BDS).

Labor Supply:

- US Census Bureau
- Bureau of Labor Statistics (BLS)

Establishments, Firms and Startups:

- Note that a startup is a firm whose older establishment is Age-0

Slide with theorem

Theorem (First theorem)

Lorem ipsum dolor sit amet, consectetur adipiscing elit:

$$\sum_k \mathcal{S}_{k_x}(z) \approx \frac{S(z)^x}{k/23 - \zeta\gamma[45 - S(z)] + \ln(y) - j^2 + x(l)}$$

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