

## QUALIFICATIONS OF ANDREW BRORSEN

**Business Experience:** Founded *Brorsen Appraisal Service* in 1978. An independent appraisal and consulting service specializing in Agricultural, Commercial, Industrial and Residential Properties.

Doane Agriculture Services, Inc. - 1977-78  
Kankakee Federal Savings & Loan Assn. 1972-77  
United States Army 1966-68

**Education:** Kankakee Community College, Kankakee, Illinois - Associate Degree in Agriculture - 1970  
Illinois State University, Normal, Illinois - Bachelor of Science in Agriculture Education - 1972  
University of Illinois, Urbana, Illinois - Masters Degree in Education - 1976

**Professional Designations:** ARA Accredited Rural Appraiser # 645 - 1983  
*American Society of Farm Managers & Rural Appraisers*

MAI Member Appraisal Institute # 7294 - 1985  
*American Institute of Real Estate Appraisers (Now The Appraisal Institute)*

RM Residential Member # 1148 - 1978  
*American Institute of Real Estate Appraisers (Now The Appraisal Institute)*

SRA Senior Residential Appraiser - 1977  
*Society of Real Estate Appraisers (Now The Appraisal Institute)*

SRPA Senior Real Property Appraiser - 1982  
*Society of Real Estate Appraisers (Now The Appraisal Institute)*

**Licenses:** Certified General Real Estate Appraiser - State of Illinois - Expires 9/30/2019  
**Professional Memberships:** Illinois Coalition of Appraiser Professionals (ICAP)

**Professional Activities:**

Contributor to	<u>The Dictionary of Real Estate Appraisal</u> , 5 <sup>th</sup> Ed. Pub. AI	2010
Contributor to	<u>The Appraisal of Real Estate</u> , 13 <sup>th</sup> Ed., Pub AI	2008
President	Illinois Society of Professional Farm Managers & Rural Appraisers	2007
Contributor to	<u>Appraising Residential Properties</u> , 4 <sup>th</sup> Ed., Pub AI	2007
Board of Regents	Center for Advanced Real Estate Economics (CAPE)	2000 - 2006
Board of Directors	Office of Banks & Real Estate Appraisal Division - IL	2000 - 2005
Contributor to	<u>The Dictionary of Real Estate Appraisal</u> , 4 <sup>th</sup> Ed. Pub. AI	2002
Education Committees	Vice-Chair ASFMRA	2000-2001
Course Developer	ASFMRA Course A-27 Income Capitalization	1998-2001
Co-Developer of	<u>The Appraisal of Rural Property</u> , 2 <sup>nd</sup> Ed, Pub ASFMRA & AI	2000
Board of Directors	Illinois Coalition of Appraiser Professionals (ICAP)	1994 -1996
President of	The Chicago Chapter of the Appraisal Institute	1994
Seminar Developer	HP Financial Calculator Seminar - AI & ASFMRA	1993

**Appraisal Experience:** Valuation and evaluation assignments for fee simple, leased fee, leasehold, partial interest property rights and eminent domain proceedings. Property types appraised include single and multiple family residential; agricultural grain, livestock, irrigated and specialty crop farms; grain elevators and special purpose improvements; commercial type improvements including retail, service, mixed-unit and office; industrial type including manufacturing, research and development, food processing, warehousing, loft and mixed use; special purpose structures such as churches, schools, funeral homes, car wash facilities, airplane hangars and strip mines.

## Qualifications of Andrew Brorsen - Continued

### Court

**Experience:** Qualified and testified as expert witness in courts of Kankakee, Iroquois, Livingston, Vermilion, and Will Counties, all situated in the State of Illinois.

### Representative

#### Client List:

##### *Lenders*

Bank of Bourbonnais, Bank Illinois, Bank One, Centrue Bank, CommonWealth Credit Union, Citicorp Savings of Illinois, Farm Credit Services, Federated Bank, First American Bank, First Midwest Bank of Illinois, First National Bank of Dwight, First National Bank of Wilmington, First Trust Bank of Illinois, Federated Bank, Grundy County Bank, Harris Bank, HomeStar Bank, Iroquois Federal Savings & Loan Association, MainSource Bank, Morris Federal Savings & Loan Association, Municipal Trust & Savings Bank, National City Bank -Illinois, Northern Trust Bank, Peoples Bank of Kankakee County, Peotone Bank and Trust, State Bank of Herscher

##### *Corporations*

Allstate Insurance Company, Armstrong World Industries, Borden Inc., Capstone Bank, Chicago Title and Trust Company, CommonWealth Edison Corp., Continental Grain, Country Companies Insurance, Firemans Fund Insurance, General Foods Corp., H.J. Heinz Company, Illinois Diversatech Corp., Peabody Coal Company, Peoples Gas, Quaker Oats Company, Rohm & Haas, Inc, The Salvation Army, The Red Cross, RJD Environmental Services, United Development Services

##### *Governmental Agencies*

Numerous city governments, IL Counties of Kankakee, Livingston, and Will, Federal Aviation Authority (FAA), Federal Deposit Insurance Corporation (FDIC), Federal Home Loan Bank (FHLB), Illinois Department of Conservation and Natural Resources (IDNR), Illinois Department of Transportation (IDOT), Internal Revenue Service (IRS), Kankakee School District 111, Federal Housing Authority (HUD), Farmers Home Administration (FmHA), Manteno CUSD #5, Resolution Trust Corporation (RTC), U.S. Army, U.S. Postal Service (USPS), University of Illinois, Veterans Administration (VA)

##### *Other Clients*

Attorneys, Real Estate Investors, Real Estate Brokers, Home Transfer Companies, Individuals

### Continuing

#### Education:

The Appraisal Institute and the American Society of Farm Managers and Rural Appraisers each conduct a voluntary program of continuing education for its designated members. Those designated members who meet the minimum standards of each program are awarded periodic educational certification. As of this date, Andrew Brorsen has completed the requirements of the continuing education program of the Appraisal Institute through 12/31/17, and with the American Society of Farm Managers and Rural Appraisers through 12/31/16.

### Instructor:

#### *The Appraisal Foundation*

Former AQB Certified USPAP Instructor - Expired 03/31/14

#### *Appraisal Institute*

Former Qualified Instructor – numerous courses and seminar

#### *American Society Farm Managers & Rural Appraisers*

Former Qualified Instructor – numerous courses and seminars