Ref. No:SRLDC/C&M/I-512/2019-20/**PO- {{loa\_no}}** Date: **{{loa\_dt}}**

अनुबंध पुरस्कार पत्र / **LETTER OF AWARD**

**To,**

**M/s Arihant Sales Corporation**

**Plot No. 239, 2nd Floor, Akkipet**

**Bangalore,Karnataka-560053**

**Phone : 9342812432**

**Sub: Procurement of Stationery for SRLDC, POSOCO, Bangalore**

**Ref** :(1)Tender enquiry No. SRLDC/C&M/I-512/2019-20 Dated: 2020-01-01.

(2)Your tender documents ref. no. {{loavendor\_tender\_ref\_no}} dated

{{loavendor\_tender\_dt}}.

Dear Sir,

We are pleased to place LOA on your firm for **Procurement of Stationery for SRLDC, POSOCO, Bangalore** at an amount of **Rs.1236548.0/- (Rupees Twelve Lakh, Thirty Six Thousand, Five Hundred And Forty Eight only) Inclusive of GST.**

The following details are enclosed herewith as Annexures: -

* Bill of Quantity in Annexure - I
* General terms & conditions in Annexure - II

This letter of Award is being issued to you in duplicate. You are requested to return the duplicate copy signed, dated and stamped on each page as token of your acceptance within 7 days of issuance of LOA.

For POWER SYSTEM OPERATION CORPORATION LIMITED

|  |  |
| --- | --- |
| Accepted  (CONTRACTOR) | M. Nagendra Kumar  Deputy General Manager (C & M)  SRLDC,POSOCO |

**Annexure - I**

**BILL OF QUANTITIES**

**Rupees in words (Twelve Lakh, Thirty Six Thousand, Five Hundred And Forty Eight only)**

**Annexure - II**

**General Terms & Conditions**

**1 . Scope of Work** : The scope of work includes Procurement of Stationery for SRLDC, POSOCO, Bangalore, as per BOQ in Annexure-II and as per terms & conditions of the contract

**2 . Terms of Payment** : Payment shall be made after completion of supply, Installation & acceptance by Engineer-in-charge

**3 . Price Basis** : The Prices quoted shall be on FIRM Basis throughout the contract period.

**4 . Validity** : The prices quoted shall be firm and remain valid for a period of 90 (ninety) days from the date of opening of Tender. Tender received with validity of less than 90 (ninety) days are liable to be rejected

**5 . Taxes and Duties** : GST as applicable shall be paid as per the direction of appropriate State / Central Government. Deductions shall be made at source for Income tax /statutory duties as per rules & regulations in vogue

**6 . Warranty** :

**7 . Contract Performance Guarntee** : The successful bidder on receipt of LOA have to submit Contract Performance Guarantee (CPG) in the form of Bank Guarantee from any Nationalized Bank for 10% of order value valid till AMC Contract period plus three months or on request of contractor Security deposit of 10% of amount shall be deducted from the Quarterly running bill as per POWER SYSTEM OPERATION CORPORATION LIMITED General conditions of contract and the amount deducted as security deposit will be released after three months after completion of Contract period and on certification of Engineer-in-charge. Income tax and other statutory levies if any shall be deducted as applicable

**8 . Security Deposit** : Security deposit of 10% of the bill amount shall be deducted from the bill as per POWER SYSTEM OPERATION CORPORATION LIMITED General conditions of contract and the amount deducted as security deposit will be released after completion of the Warranty Period and on certification by Engineer-in-charge

**9 . Liquidity Damage** : If the Contractor fails to perform the work within the specified period given in the Letter of Award or any extension thereof, with respect to successful completion of supplies, the Contractor shall pay to the Owner as Liquidated Damages and not a penalty, a sum of half percent [0.5%] of the contract price for the delayed portion for each calendar week of delay or part thereof in completion of works and handing over to the Owner. However, the amount of Liquidated Damages for the contract shall be limited to a maximum of Five Percent [5%] of the Total Contract Price.

**10 . Quantity Variation** : During the execution of the contract, the Owner reserves the right to increase or decrease the quantities of items under the contract but without any change in unit price or other terms and conditions. Such variation shall not be subjected to any limitations for the individual items but the total variation in all such items under the contract shall be limited to +/- 20 % of the Total Contract Price.

**11 . Arbitration** : In case of any dispute, the matter shall be referred to the Head of the Region SRLDC, POSOCO, Bangalore whose decision shall be final and binding on both the parties. The Courts situated in Bangalore have exclusive jurisdiction to entertain and try all matters arising out of this contract

**Special Terms and Conditions of Contract**