

Governance token

Where we describe a token (solDAO) that ACTIVATORS, CONTRIBUTORS, and < VERFIERS | WITNESSES > can earn in order to participate in the governance of SolidarityDAO.

Decaying

Tokens gradually lose their voting power through an adjustable decay rate, ensuring that only the people who are currently active can steer the future direction of SolidarityDAO. (i.e., freshly-minted token is worth 1 vote, 1-year-old token is worth 0.5 votes, 2-year-old token is worth 0.25 votes, etc.)

Non-transferable

We don't want governance tokens to be bought but earned through participation.