

# Governance token

Where we describe a token (solDAO) that ACTIVATORS, CONTRIBUTORS, and VERFIERS|WITNESSES can earn in order to participate in the governance of SolidarityDAO.

## Decaying

Tokens gradually lose their voting power through an adjustable decay rate, ensuring that only the people who are currently active can steer the future direction of SolidarityDAO. i.e., 1-year-old token is worth 0.5 votes, freshly-minted token is worth 1 vote.

## Non-transferable

We don't want governance tokens to be bought but earned through participation.