



# A Building Society

**STATUS** Capital Building Society (SCBS) is a mutual financial organisation carrying on the business of a Building Society within the parameters of the Building Societies Act of 1962. Being a mutual financial organization, means that it is a 100% member owned entity and operates for the benefit of the members.

As Status Capital Building Society, the aim is to simply leverage on the simplicity of being a Building Society by getting back to basics for the Swati people. In accordance with the Building Society's model, there are no external shareholders, thus the members are the shareholders, which consequently means that the profits are turned into cushion for rates hence lower charges and higher returns on investments.

Having been established in unprecedented times when confidence in the Financial Services sector was low, SCBS is proud to have managed to retain its key attributes as a mutual organisation hence putting its members first. From the end of the year 2021, the very first matured investment pay outs were made from the Fixed Period Share members.

Having assumed operations in the last quarter of 2019, the principle of mutual benefit by pooling savings and investments in order to advance funds and grow membership has demonstrated the Society's true capacity to thrive despite economic challenges. In a larger geographical context, the mutual model that Building Societies have a solid capitalisation and do not pay money out



as dividends to external shareholders is what has underpinned Societies amidst world economic crises over the centuries.

The second Annual General Meeting is scheduled for July 2022. The exact date and venue will be announced through invitations to the Members through the media and via SMS. Despite the circumstances, SCBS's strategic plan to launch one branch within the four regions is materializing as the opening of the Manzini and Ezulwini Branches is imminent within the next three months, coinciding with the launch of the core Banking System thus

breaking more ground in the financial services sector.

There is still an opportunity to be a permanent shareholder- Your investment is your wealth. It is therefore prudent to say that members and prospective members must have the confidence that Status Capital Building Society is here to stay as they shape the future of Building Societies through affording Members a shareholder status in a mutual banking opportunity. Through digitalisation and innovation, Status Capital Building Society provides an alternative and superior customer experience in Eswatini.



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Live empowered by becoming a **Permanent Shares** account holder.

**Apply today!**  
Terms and conditions apply.

**Your investment - Your wealth.**

7944 6339 | [info@scbs.co.sz](mailto:info@scbs.co.sz) | [www.scbs.co.sz](http://www.scbs.co.sz)