



**SDG PARTNERSHIP
PLATFORM**



THE INAGURAL FINTRINET COUNCIL MEETING

Friday, 29 May 2020



INTRODUCTION

- KEPSA in partnership with the SDG Partnership Platform of the UN welcomes you to join the membership of the FINTRINET Council and review this strategic outline about Finance, Trade & Investment Network (FINTRINET).
- This is a partnership project between the Private Sector, National Government, County Government, and Development Partners on post COVID19 economic recovery and also long term growth and transformation up to 2030 and also designed to achieve our VISION 2030 DREAM.
- It is a Marshall Plan to mainstream and upscale ten economic sectors around a platform of Finance, Trade and Investment Network, in short, called FINTRINET project, 2020 to 2030. This project is convened by KEPSA in partnership with the SDG platform of the UN and now inviting other critical partners. There'll also be cycles of 10 year projects in the future. Our vision is to be public-private partners in the recovery and transformation of Kenya's economy powered by Finance, Trade & Investment to achieve Big 4 agenda, Vision 2030 and the SDGs.

PROJECT PHASES

PHASE I

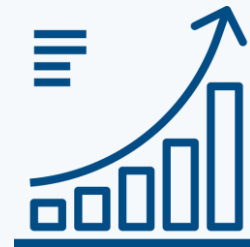
3
YEARS



POST-COVID19 Economic Recovery

PHASE II

7
YEARS



ACCELERATED Growth and
Transformation

COMPONENTS OF THE PROJECT



FINANCE

Kenya has a lot of finance capital under the custody of various institutions. There is no coherent policy and synergy of deployment of capital aligned to our development plans. Such institutions include:

- Banks
- Pension Funds
- Cooperatives and SACCOs
- Insurance Companies.
- Venture Capital Funds.
- Capital Markets.
- Social Impact Funds
- Philanthropies and Foundations
- Diaspora Investments



TRADE

Mainstream and upscale the 10 sectors through the facilitation of access to new regional, continental and global markets. We aim to accelerate Kenya into a major export economy. For example, the Africa continental free trade area is a low hanging fruit but we need to be very well coordinated.



INVESTMENT

We have a lot of local and foreign investors interested in Kenyan investments but we do not have a structured deal platform that showcases pre-vetted projects organised in a sectoral basis with business plans that are **INVESTOR READY IN A CATALOGUE**. We plan to create a professional matching deal platform to ensure timely closure across the 10 sectors.

SECTORS OF FOCUS

- Agriculture Sector



- Wholesale & Retail Sector



- Construction Sector



- ICT Sector



- Real Estate Sector



- Tourism and Nature Sector



- Manufacturing Sector



- Financial Services Sector



- Health Sector



- Transport & Logistics



TARGETED SEGMENTS OF THE ECONOMY

- People Living with Disability (PWDs)



- Start-ups



- Micro, Small & Medium Enterprises (MSMEs)



- Women enterprises



- Youth enterprises



- Devolution (Counties)



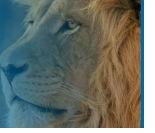
- Large enterprises



EXPECTED NATIONAL OUTCOMES

- Economic recovery in 3 years from 2% to 6% GDP growth.
- Inclusive Prosperity & Economic growth and Transformation: attain a GDP growth of 10% by year 6.
- To create 1.5million new jobs every year over 10 years totalling 15million. This will clear the current backlog of 5 million jobs and also take care of the 1 million people entering the job market every year.
- Increase National Government Revenue
- Increase Private Capital for Kenya's Development & Reduce pressure on the National Treasury
- Establish Kenya as a strong Middle Income Nation

EXPECTED BUSINESS OUTCOMES



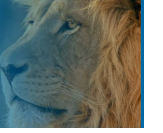
- There shall be measurable amounts of local and foreign investments in the various business segments every year.
- There shall be a measurable number of enterprises that have had full closure of investments and also a growth from investment.
- There shall be a measurable amount of value of business created through access to markets within Kenya, the region, continent and the world.
- There shall be a measurable number of jobs created every year through FINTRINET; both direct and indirect.
- There shall be a measurable way of accessing the overall impact of FINTRINET on the National Economy every year.

ECONOMIC PERFORMANCE OF THE TEN SECTORS



Sector	GDP (Ksh. Billion)	(%) contribution to GDP	% contribution to employment
▪ Agriculture, Forestry and Fishing	3,326.30	34.1	11.0
▪ Transportation and storage	830.6	8.5	3.0
▪ Wholesale and retail	740.4	7.6	8.7
▪ Manufacturing	734.6	7.5	11.4
▪ Real estate	675.3	6.9	0.1
▪ Financial and Insurance services	582.9	6	2.5
▪ Construction	541.8	5.6	7.2
▪ Health and Social work	149.5	1.5	5.1
▪ ICT	116.4	1.2	4.3
▪ Tourism (Accommodation and food service activities)	71.8	0.7	2.7
Total	6,939.00	71.1	53

FDI INTO AFRICA BY COUNTRIES



2019 FDI Across various countries in Africa (USD Millions)	KENYA	Uganda	Zambia	TZ	South Africa	Nigeria	Ghana	Ethiopia
	USD 670	USD 700	USD 1.1	USD 1.2	USD 1.2	USD 3.3	USD 3.5	USD 3.6

BRAND KENYA
AT

60

YEARS

- Kenya shall achieve 60 years of independence in 2023. This will coincide with the end of the first phase of 3 years and the beginning of the 7-year journey to 2030. FINTRINET plans to position and create a huge brand around Kenya at 60 which we start planning now with an entire year of focus on Kenya around Finance, Trade and Investment of the ten sectors. This is to create an entire year of economic launching pad to build a strong foundation to leapfrog the journey towards 2030. This is to BRING THE WORLD TO KENYA. It is benchmarked on the Dubai 2020 idea and Ghana at 60. WORK STARTS NOW.

NEDPS ANNUAL EXPORT GROWTH TARGET

TRADE FLOW	Actual Export and Import Performance (2010 - 2016) - Figures in KES Billions						
	2010	2011	2012	2013	2014	2015	2016
Total Exports	410	513	518	502	537	581	578
Total Imports	1,357	1,301	1,375	1,413	1,618	1,578	1,432
Balance of Trade	-947	-788	-857	-911	-1,081	-997	-854
TRADE FLOW	Projections - Exports and Imports (2017-2022) - Figures in KES Billions						
	2016	2017	2018	2019	2020	2021	2022
Total Exports	578	575	613	794	992	1,289	1,805
Total Imports	1,432	1,729	1,764	1,781	1,763	1,746	1,728
Balance of Trade	-854	-1,154	-1,102	-988	-772	-456	77
Annual projected export growth		-0.50%	15%	20%	25%	30%	35%
Average annual export growth (2018-2022)							25%

Projected Exports likely be exceeded as a result of Industrial Pillar Generated Exports projected at over 1trillion by 2022 and EOPS – Oil Exports estimated at USD1.3billion per year from 2018/2019

Target Export/Trade Driven Employment Increase from 1.2 million in 2018 to 4.5million by 2022/23

ROAD MAP & TIMELINES

May to July 2020

- Stakeholder Consultative Meetings

August to September 2020

- Strategic Planning
- Investor Meetings
- Establishment of Public-Private Partnership Framework
- FINTRINET Virtual Summit

October to December 2020

- Establishment of governance and leadership
- Resource mobilisation
- Establishment of Secretariat
- Establishment of partners' forum
- Legal registration of FINTRINET

January 2021

- Launch of FINTRINET

FINTRINET SCHEDULE OF MEETINGS, FRIDAYS 11AM TO 1PM

15TH May, 2020

- Private Sector Meeting

29TH May, 2020

- 1st Council Meeting

5TH June, 2020

- 1st Greater Private Sector Stakeholder Meeting

12TH June, 2020

- 2nd Council meeting

19TH June, 2020

- 2nd Greater Private Sector Stakeholder Meeting

FINTRINET SCHEDULE OF MEETINGS, FRIDAYS 11AM TO 1PM



26th June, 2020

- 3rd Council Meeting

3rd July, 2020

- 1st Government Meeting

10TH July, 2020

- 4th Council Meeting

17th July, 2020

- 2nd Government Meeting

24th July, 2020

- 5th Council Meeting

31st July, 2020

- All Inclusive Development Partners meeting

THANK YOU!

